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Roll no. EN/44

V- SEMESTER

B.Tech

Mid Term Examination

September 2024

HU301 Engineering Economics

Time: 1:30 hours

Marks: 25

**Note:** All questions are compulsory.  
All questions carry equal marks.  
Assume suitable missing data, if any.

1. What do you mean by Consumer's equilibrium? Explain it with the help of Indifference Curve.  
[2+3] [CO #2]
2. Explain the likely behaviour of Total Product and Marginal Product when only one input is increased while all other inputs are kept unchanged.  
[5] [CO #3]
3. Discuss the Monetary and Fiscal Policy measures to close an Inflationary gap.  
[5] [CO #2]
4. What do you mean by business cycle? Discuss different stages of a business cycle.  
[1+4] [CO #1]
5. Write short notes on any two of the following:  
[2.5 + 2.5] [CO #1]
  - a) Indirect Taxes
  - b) Oligopoly
  - c) Dumping
  - d) Trade Barriers