

Comparison of Metrics with and without Google Trends

Table 1: Economic Indicators

Series	Metric	With Google Trends	Without Google Trends
Consumer Price Index	MAE	0.952	N/A
	MSE	1.533	N/A
	RMSE	1.238	N/A
Core Consumer Price Index	MAE	1.199	N/A
	MSE	2.646	N/A
	RMSE	1.627	N/A
Deflation	MAE	1.762	N/A
	MSE	4.858	N/A
	RMSE	2.204	N/A
Inflation	MAE	2.382	N/A
	MSE	8.092	N/A
	RMSE	2.845	N/A
Monetary Base	MAE	3.669	N/A
	MSE	18.816	N/A
	RMSE	4.338	N/A
Monetary Policy	MAE	2.543	N/A
	MSE	9.954	N/A
	RMSE	3.155	N/A
Nominal GDP	MAE	1.876	N/A
	MSE	5.703	N/A
	RMSE	2.388	N/A
Price Fluctuation	MAE	2.426	N/A
	MSE	11.681	N/A
	RMSE	3.418	N/A
Producer Price Index	MAE	3.582	N/A
	MSE	18.384	N/A
	RMSE	4.288	N/A
Real GDP	MAE ²	1.728	N/A
	MSE	4.223	N/A
	RMSE	2.055	N/A