Inventory Management

Homework

Read and Make Summary about the following (you need to understand what you write):

- Why inventory management is important?
- What decisions are related to inventory management?
- What kind of classifications are needed for managing inventory?
- What costs are related to inventory?
- Learn how the (Q,R) and (s, S) model work
- What is Vendor Managed Inventory (VMI)?
- What is service level?
- What affect the level of safety stock?

RULES

- Use Textbook/Journal as reference NOT BLOG
- Upload via ELDIRU max 14th December at 10 A.M
- Remember! Lateness/Tardiness= Assignment Score be decrease