

Commercial Law Assignment

Commercial law encompasses all the affairs of business such as advertising, market promotion, banking, collection, negotiable instruments, e-commerce, trade etc. It encompasses both domestic as well as international trade.

To be precise, it covers:

- Transactions of business entities excluding maritime transportation of goods.
- The rights, obligations, manner of performances of tasks of/by the concerned individual, group or firm engaged in any commercial business.
- Deal with the issues of infringement of rights, banking, insurance, copyright etc.

Advantages of having knowledge of commercial law for students:

Having knowledge of commercial law provides an edge and is very important for those who wish to excel in the field of financial management, accounting, entrepreneurship, human resource management and other fields of business and innovation as well. Having such a diverse application of commercial law, Commercial Law Assignment provides an edge to its users by providing them insights and practical knowledge about the subject. Let us see how does it work:

- **Accounts and Finances:**

Accounting is accompanied by various laws to be complied with for its authenticity. As one of the prime purposes of accounting is to keep a record ready to be presented in case of any legal dispute, having the knowledge of commercial law provides an advantageous edge in this field.

Knowing the laws for accounting might be a trouble for some, but here comes Commercial Law Assignment to make it easy for you.

- **Management and International Business:**

The field of management also encompasses diverse aspects of law such as Labour law, employees act etc. Similarly, trading and business both at domestic as well as international is aided and regulated by various government bodies. The commercial law encompasses rules and regulations encompassing all these bodies.

- **Information Technology and Operation Management:**

Commercial law also impart knowledge about protecting one's intellectual property by using laws such as patent act and copyright act. Thus it helps the innovators to protect their idea being stolen.

- **Marketing:**

Commercial Law Assignment helps the students out by providing them knowledge of laws governing the marketing aspects, so that they can confidently

take on their marketing strategies without having the fear of landing into any trouble due to ignorance of law.

- **Economics:**

Commercial law provides an opportunity to the students to visualize the theories changing into laws and the laws in turn governing the commerce.

Apart from these disciplinary knowledge Commercial Law assignment also impart its users an array of skills required for a successful business career. Such skills include communication skills & critical thinking skills. Commercial Law Assignment not only helps the students to enhance the above skills but also helps them to devise business strategies by helping them to think strategically about the risks and opportunities involved in the business.

Commercial law and the corporate world:

One of the major reasons for the success of democracy as the most desirable form of government all over the world is successful commerce and required freedom to carry it on, for commerce being the core foundation of development of any nation.

As rightly pointed out by **Milton Friedman** that contract enforcement is one of the three primary tasks of government, other two being defence and law & order.

This enforcement is ensured by a set of laws which we collectively place in the category of commercial law. Commercial laws thus act as safeguard to the interests of the parties entering into any agreement and propose a path out of trouble when the things do not go in a planned way.

- **Contract Law:**

Contract law deals with the voluntary agreements between two parties and lay down rights and obligations of the parties concerned. As any business in its due course is bound to have some kind of contract whether expressed or implied, contract law provides a better understanding about how to protect oneself from being in a disadvantageous position in the contract and also proposes the safe way out in case of any unforeseen event.

- **Companies Law:**

The companies law is concerned with the establishment and affairs of any company and its stakeholders. As under Indian legal system companies are legal entities, company law rolls out the rights of individuals and their obligation towards company. It encompasses corporations, companies and partnerships as well as other big organisations.

- **Competition Law:**

These set of laws are concerned with maintaining a healthy competitive environment in the market by scrutinising the conduct of companies to check anti

competitive strategies and conduct by companies. Having knowledge of competition laws enables one to better protect the interest of the company.

- **Consumer Protection Law:**

Consumer Laws lay down the rights of consumers against the service provider. Consumer law lay down the standards to be followed as well as obligations of the service provider, manufacturer, seller etc. towards the consumer. A knowledge of these laws is necessary to deliver the goods and/or services in accordance with the standards as well as to better protect one's interests.

- **Environmental Law:**

These are the laws governing the impact of human activities on the environment. These laws lay down various standards to be followed for protection of nature. A compliance with these laws is a must for industries. Other activities such as construction, mining and many others have also to comply with these laws.

- **Intellectual Property Rights:**

Intellectual property rights are primarily concerned with protection of commercial rights over one's creation, innovation, invention etc. It is mostly applied for protection of artistic creations like music, literature etc. as well as in R&D fields such as in software and biomedical developments. In Fact it is one of the most rapidly expanding fields of law.

- **International Trade Law:**

International trade involves laws of two or more countries. These laws are designed to regulate trade between two countries. A proper knowledge of this law not only provides an ease of business but also avoids unnecessary expenditure.

- **Labour Law:**

Labour laws define the relation between workers, employees, worker unions and government. Such laws lay down the rights of the workers as well as standards and measures for their betterment.

Related areas of Commercial Laws:

There are some other disciplines of law which are closely related to commercial law.

- **Legal aspects of computing:**

Commercial laws also encompasses the data related aspects of computing. It primarily deals with storage and dissemination of information.

- **E-Commerce Law:**

These set of laws govern the online businesses which involve buying and selling of goods and/or services via the internet.

- **Property Law:** Commercial Law Assignment in this field of law helps to understand provisions governing ownership and tenancy of real and personal property.
- **Tax Law:** Tax laws govern the tax charged on the income of a person as well as the disputes arising therefrom. It also deals with the process of filing the tax and lay down concession which can be availed.

Business Entities and Contract

1. **Business Entity:** A Business entity is an organization which is formed by one or more people in order to carry on business trade etc. Following are the business entities which exist almost everywhere.

Corporation

Cooperative

Partnership

Sole Trader

Limited Liability Company

2. **Contract:**

A contract is an agreement creating a set of obligations on parties entering into the agreement, enforceable by law. Contract has three essential element:

- To contract to come into existence, an offer must be made. An offer represents the intention of the party to enter into agreement.
- The next important step is acceptance, for an offer to become agreement, it must be accepted.
- Consideration is the third most important requirement of any contract. It is simply doing or not doing anything or promise to do or not to do anything.

Preparing an assignment on commercial law requires a thorough understanding of laws involved. Commercial Law Assignment provides you professional help to make your task easy and less time consuming.

Dispute Resolution:

Dispute resolution simply means settling disputes in a manner prescribed by law. Here are some of the dispute resolution methods. For detailed knowledge you can also have conversation with our experts who have detailed knowledge of the subject.

- **Lawsuits:**

A lawsuit or simply a court case is a civil action by a party who seeks the legal remedy.

- **Arbitration:**

As the court procedures are very time consuming and expensive as well. The concerned parties many a time choose to settle the dispute out of the court. This

form of settlement is called additional dispute resolution(ADR). Arbitration is one such form of ADR.

- **Collaborative Law:**

It is a legal procedure in which couples, who have decided to separate, come up with a settlement which is suitable to both the needs of parents as well as children.

- **Mediation:**

It is another form of ADR for providing concrete solutions to the parties.

- **Conciliation:**

It is a dispute resolution in which a conciliator meets both the parties to resolve their dispute.

Two main process for dispute resolution:

- **Adjudicative Process:**

Adjudicative process is one in which arbitrator or jury command control over the outcome.

- **Consensual Process:**

In the consensual process both the parties mutually try to come up to a solution to the problem.

Current situation in commercial law:

Because of overwhelming innovation thoughts, this control which requires business law task help prompts the requirement for both remaining side by side of new enactment and guidelines and furthermore reception of existing laws to new advances. The danger of licensed innovation maltreatment by imitators over the globe is recognized as a developing issue by our business law task help journalists. Alongside this issue, the macroeconomic atmospheres in business law task help keep on looking exceptionally questionable. Subsequently, the exchanging conditions business law task help are tested for some organizations.

The subject of law in business law task help is advancing for quite a while. To give the most recent data in your task composing, you should take help of our business law task help administrations.

An overview of commercial law of Australia, USA and UK:

Laws are executed by following the constitutions and each nation has its own law structure. For additional on it, take our business law task help. This is the explanation business law fluctuates starting with one nation then onto the next. Here we will talk about the significant components of business laws of three created countries. To obtain further mastery regarding the matter, you can profit our business law task help solutions.

Business Law Of UK

Business law of UK is answerable for managing the deal and acquisition of merchandise and ventures.

English property, as indicated by our business law task help specialists, is the establishment of the business law in UK. It includes English Land Law, English Trusts Law, English Personal Property Law and United Kingdom Intellectual Property Law.

The Competition Act 1998 and the Enterprise Act 2002 are the most significant resolutions of UK Competition Law. For additional on this, take our business law task help.

Under UK Labor law, the Working Time Regulations 1998 give the privilege to 28 paid occasions, break from work and endeavor to restrict too much long functions hours, notice our business law task help

To find out about these laws, take business law paper help or business law task help from our business law task help

Business Law In USA

In the USA, business law covers both United States Congress under its capacity to control interstate trade and the states under their police power. The USA has made various endeavors to refine the body structure of business law and general appropriation of the Uniform Commercial Code is the best of those endeavors. There are different administrative plans that control how trade is led, especially opposite representatives and clients. Protection laws and wellbeing laws, (for example, the Occupational Safety and Health Act in the USA) and nourishment and medication laws are barely any models. To know more, take business law paper help from our business law task help journalists.

Business Law In Australia

The significant laws — referenced in business task by our business law task help essayists — that controls the Australian trade framework are law of organization (sorts of operators, their position and force, office and other legitimate connections) move of property in products (agreement of offer, move and conservation of property, move of title and solutions for the offer of merchandise), law of association (nature and arrangement of organizations, relationship of accomplices among themselves, risk of accomplices, disintegration of associations and restricted organizations). To know more, take business law help or business law task help from our in business law task help specialists.

Why Students Need Expert Commercial Law Assignment Help?

Law discipline is a broad branch of knowledge where you should know about exact phrasing for composing a business task and for which you need business law task help. Business law covers numerous fundamental regions of the economy which are clarified in subtleties in our business law task help material. Be that as it may, when understudies are approached to introduce a composed task regarding that matter, they feel on edge to finish it. This is when understudies need some assistance to achieve the assignment. Just a specialist guide is equipped for helping the understudies in their required minute. Specialists are accessible 24x7 so you can accept master guidance whenever. So take business law help or business law task help from us.

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Help at extremely early times

You can request business law task help anytime of time even it is at extremely early times. We are accessible, every one of the seven days per week and obviously, twenty-four hours to help you with any necessary arrangement.

Individual assistance supervisors

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Our two-minute approach

At the point when you benefit business law task help yet have questions, call us. We will respond to every one of your inquiries inside two minutes with the goal that you don't sit around idly while taking help.

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