Glossary

Module 2 Lesson 2: From Modeling to Evaluation



Data modeling

Descriptive model

Welcome! This alphabetized glossary contains many of the terms you'll find within this lesson. These terms are important for you to recognize when working in the industry, when participating in user groups, and when participating in other certificate programs.

Definition

Term

Binary classification model A model that classifies data into two categories, such as yes/no or stop/go outcomes. Data compilation The process of gathering and organizing data required for modeling.

The stage in the data science methodology where data scientists develop models, either descriptive or predictive, to answer specific questions.

A type of model that examines relationships between variables and makes inferences based on observed patterns. Diagnostic measure based tuning The process of fine-tuning the model by adjusting parameters based on diagnostic measures and performance indicators.

The evaluation of a model's performance of a model to ensure that the model functions as intended. Diagnostic measures A measure used to evaluate the performance of the model in classifying different outcomes. Discrimination criterion

The rate at which the model incorrectly identifies negative outcomes as positive. False-positive rate

Histogram A graphical representation of the distribution of a dataset, where the data is divided into intervals or bins, and the height of each bar represents the frequency or count of data points falling within that interval. The point where the ROC curve provides the best discrimination between true-positive and false-positive rates, indicating the most effective model. **Maximum separation**

Model evaluation The process of assessing the quality and relevance of the model before deployment. **Optimal** model The model that provides the maximum separation between the ROC curve and the baseline, indicating higher accuracy and effectiveness.

Receiver Operating Characteristic (ROC) Originally developed for military radar, the military used this statistical curve to assess the performance of binary classification models. Relative misclassification cost This measurement is a parameter in model building used to tune the trade-off between true-positive and false-positive rates.

ROC curve (Receiver Operating Characteristic curve) A diagnostic tool used to determine the optimal classification model's performance. Separation Separation is the degree of discrimination achieved by the model in correctly classifying outcomes.

Statistical significance testing Evaluation technique to verify that data is appropriately handled and interpreted within the model. The rate at which the model correctly identifies positive outcomes. True-positive rate

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Changelog

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