

ECON 0100 | Part F

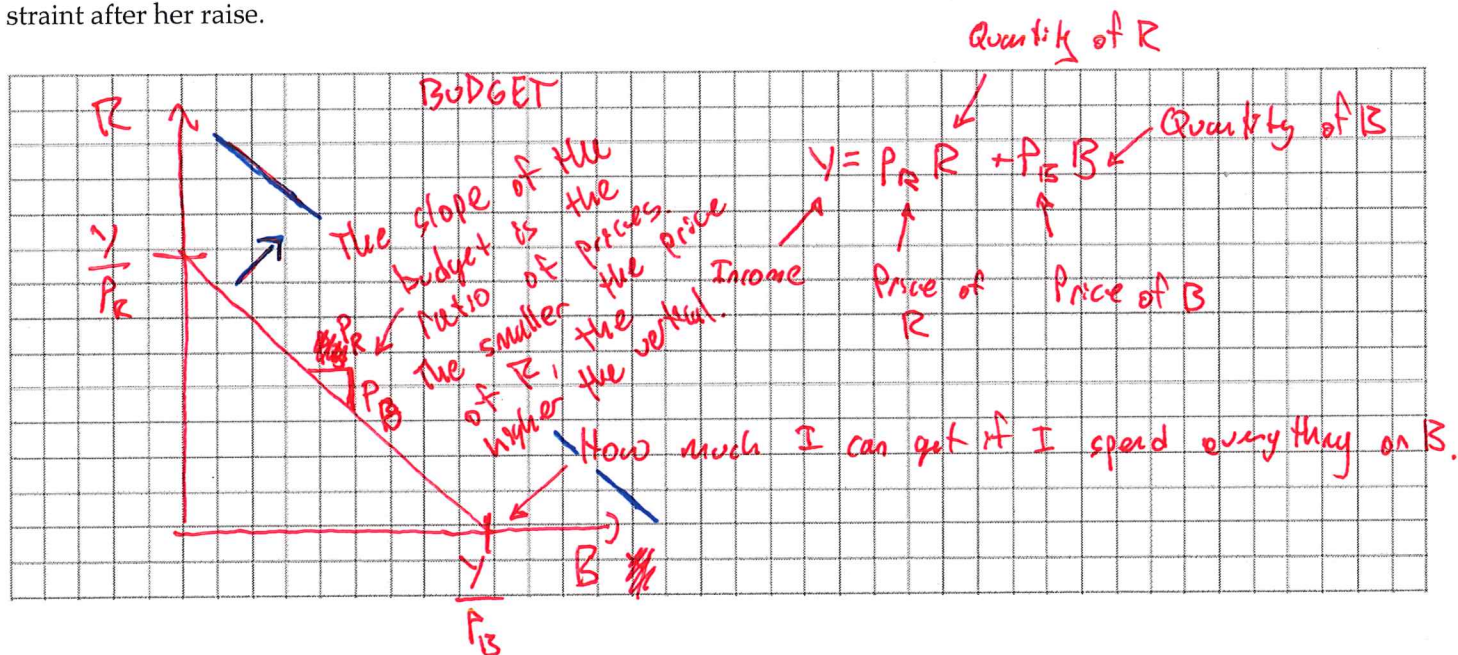
Vignette F1

Molly's Budget

Molly Weasley recently started an hourly wage job as a Herbologist at a large Herbology firm and divides her income between ~~Yorkshire puddings~~ ^{butter beer} and roast beef sandwiches (both of which are normal goods). ~~In each of the consumer's problems below, show Yorkshire puddings on the horizontal axis and roast beef sandwiches on the vertical axis.~~ ^{for each budget constraint}

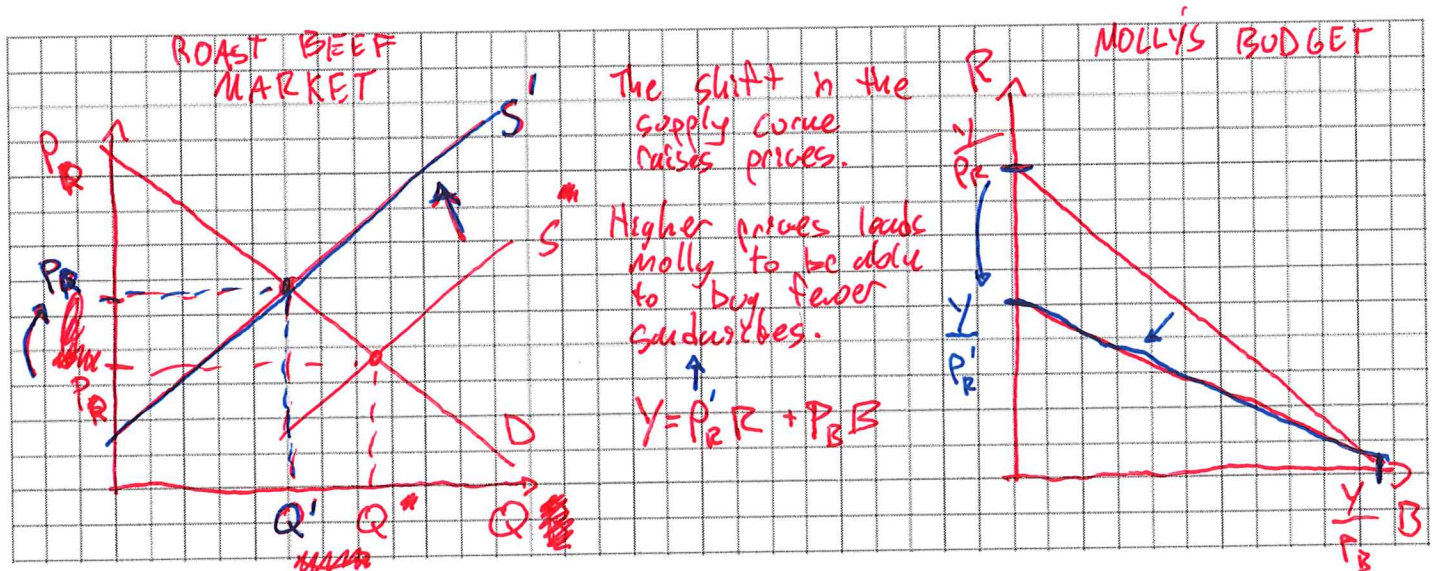
Question 1 | A Successful Herbologist

Molly is very good at her job and receives a raise. Use a graph to show what would happen to Molly's budget constraint after her raise.



Question 2 | ~~New Yorkshire Pudding Stands~~ ^{Fewer Sandwich}

Use two graphs to show what would happen to Molly's budget constraint if the number of stands selling ~~yorkshire pudding~~ ^{roast beef sandwiches} were to ~~increase~~ ^{decrease}.



Question 3 | ~~A Blighted Budget~~ ~~Healthy cows~~ ^{Holiday Surge}

Surprisingly, recent cow populations have been healthier and more productive, leading farmers to produce more beef, an ingredient in roast beef sandwiches. Use two graphs to show how this change would impact Molly's budget.

~~able~~ Demand shifts out for butterbeer.

