Economic Data Analysis

Part 1.2 | Numerical Data

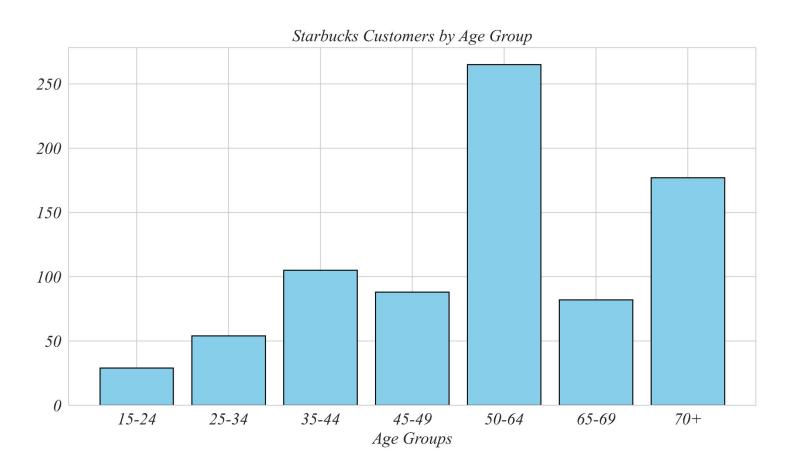
Taylor Weidman

Example 1.2 | Starbucks Customers

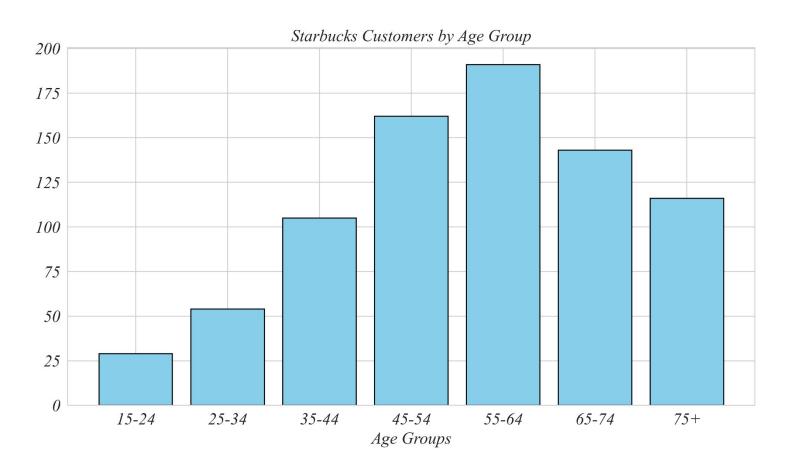
Examine the ages of starbucks customers by age in Starbucks Customer Profiles.csv

Numerical Variables

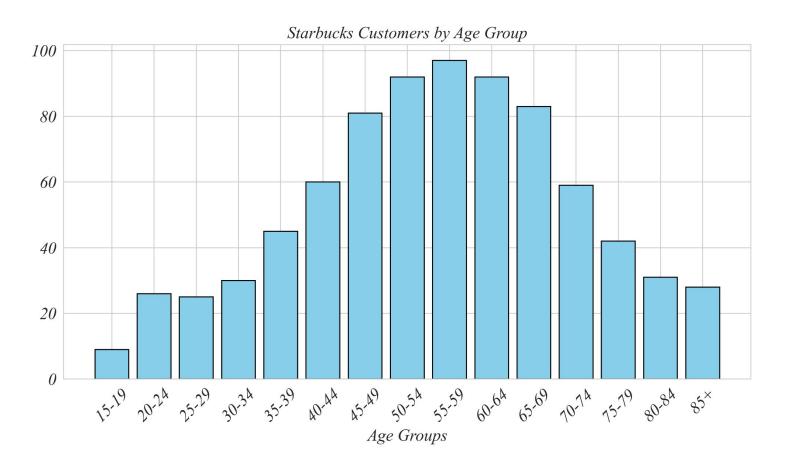
Numerical Variables: Use Histograms Q. Which age group has the most Starbucks customers?



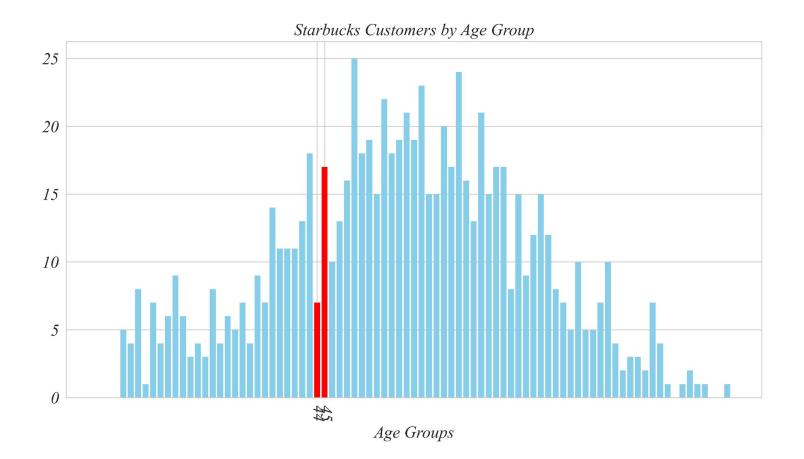
Numerical Variables: Avoid Unequal Bin Sizes Q. Which age group has the most Starbucks customers?



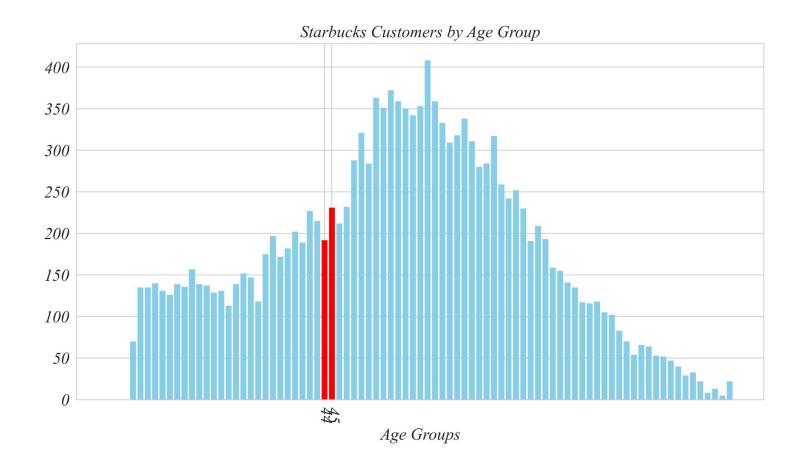
Numerical Variables: Smaller Bins Increases Resolution



Numerical Variables: Smaller Bins Increases Noise



Numerical Variables: More Data Reduces Noise



Numerical Variables

- Use **histograms** to visualize continuous variables.
- Make histograms with equally sized bins.
- Histograms with bins that are too narrow increase statistical noise, which can obscure underlying relationships.