



1031 TAX-DEFERRED EXCHANGE ADDENDUM

ADDENDUM dated _____ to Contract of Sale
Between Buyer _____
And Seller _____
for Property known as _____.

NOTICE: BUYER AND SELLER ARE ADVISED TO CONSULT A 1031 EXCHANGE INTERMEDIARY.

- 1. AGREEMENT TO PARTICIPATE IN A TAX-DEFERRED EXCHANGE:** Buyer and Seller agree to participate in a like-kind tax-deferred exchange under Section 1031 of the Internal Revenue Code ("Exchange").
- 2. BUYER'S ELECTION TO TREAT PURCHASE AS AN EXCHANGE:** Buyer (the "Buyer/Exchangor") is acquiring this Property to complete an Exchange. The Seller shall reasonably cooperate with the Buyer/Exchangor in effecting the Exchange. However, in no event shall the Seller be required to incur any additional delays, expenses or risk of ownership, title or conveyance in connection with such cooperation. The Seller grants permission to assign this Contract to an exchange intermediary solely for the purpose of completing the Exchange.
- 3. SELLER'S ELECTION TO TREAT SALE AS AN EXCHANGE:** Seller (the "Seller/Exchangor") intends to transfer the Property to the Buyer as part of an Exchange. The Buyer shall reasonably cooperate with the Seller/Exchangor in effecting the Exchange. However, in no event shall the Buyer be required to incur any additional delays, expenses or risk of ownership, title or conveyance in connection with such cooperation. The Buyer grants permission to assign this Contract to an exchange intermediary solely for the purpose of completing the Exchange.

All other terms and conditions of the Contract of Sale remain in full force and effect.

Buyer Signature Date

Seller Signature Date

Buyer Signature Date

Seller Signature Date

