

The lottery roll that will determine the winning color will be rolled at the end of the experiment.

Debugging for template

Odd

Confirm Selection

Q#9	\$10 with with 50% probability	or	\$4.00 with certainty	?	Lottery	<input type="radio"/>	<input type="radio"/>	Offer
Q#10	\$10 with with 50% probability	or	\$4.50 with certainty	?	Lottery	<input type="radio"/>	<input type="radio"/>	Offer
Q#11	\$10 with with 50% probability	or	\$5.00 with certainty	?	Lottery	<input type="radio"/>	<input type="radio"/>	Offer
Q#12	\$10 with with 50% probability	or	\$5.50 with certainty	?	Lottery	<input type="radio"/>	<input type="radio"/>	Offer
Q#13	\$10 with with 50% probability	or	\$6.00 with certainty	?	Lottery	<input type="radio"/>	<input type="radio"/>	Offer
Q#14	\$10 with with 50% probability	or	\$6.50 with certainty	?	Lottery	<input type="radio"/>	<input type="radio"/>	Offer
Q#15	\$10 with with 50% probability	or	\$7.00 with certainty	?	Lottery	<input type="radio"/>	<input type="radio"/>	Offer
Q#16	\$10 with with 50% probability	or	\$7.50 with certainty	?	Lottery	<input type="radio"/>	<input type="radio"/>	Offer
Q#17	\$10 with with 50% probability	or	\$8.00 with certainty	?	Lottery	<input type="radio"/>	<input type="radio"/>	Offer
Q#18	\$10 with with 50% probability	or	\$8.50 with certainty	?	Lottery	<input type="radio"/>	<input type="radio"/>	Offer
Q#19	\$10 with with 50% probability	or	\$9.00 with certainty	?	Lottery	<input type="radio"/>	<input type="radio"/>	Offer
Q#20	\$10 with with 50% probability	or	\$9.50 with certainty	?	Lottery	<input type="radio"/>	<input type="radio"/>	Offer
Q#21	\$10 with with 50% probability	or	\$10.00 with certainty	?	Lottery	<input type="radio"/>	<input type="radio"/>	Offer

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Confirm Selection

You have 2 minutes to try out the valuation choice mechanism.

Click on the white box to select your value.

Click on the **"New Offer"** button to get a new random offer and see whether you would have entered the lottery or not.

Note: You will not see your offer before making your choice during the experiment.

Value: \$0

Offer: \$0.54

You enter the lottery if the offer is less than or equal to: **\$0**

You accept any offer greater than or equal to: **\$0**

New Offer

Your offer is **\$0.54**; therefore you would have **accepted** the **offer**.

Next

You have 2 minutes to try out the valuation choice mechanism.

Click on the white box to select your value.

Click on the **"New Offer"** button to get a new random offer and see whether you would have entered the lottery or not.

Note: You will not see your offer before making your choice during the experiment.



You enter the lottery if the offer is less than or equal to: **\$0.29**

You accept any offer greater than or equal to: **\$0.30**

New Offer

Your offer is **\$0.54**; therefore you would have **accepted** the offer.

Next

Demo

Treatment 1: session 'rt1asf7s' (d...

localhost:8000/p/2qbqhr5/train...

+

localhost:8000/p/2qbqhr5/training/BDMQuiz/3/

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Please answer the following questions about the valuation mechanism.

You must answer both questions correctly before proceeding to the next page.

Suppose you selected a value of **\$0.55**.

Enter an offer \$X that would lead you to enter the lottery:

Enter an offer \$X that would lead you to accept the offer:

Confirm

Demo

Treatment 1: session 'rt1asf7s' (d

localhost8000/p/2qbbqhr5/train

+

localhost8000/p/2qbbqhr5/training/BDMQuiz/3/

☆

Please answer the following questions about the valuation mechanism.

You must answer both questions correctly before proceeding to the next page.

Suppose you selected a value of **\$0.55**.

Enter an offer \$X that would lead you to enter the lottery:

Enter an offer \$X that would lead you to accept the offer: *Try again*

Confirm

Demo

Treatment 1: session 'rt1asf7s' (d

localhost:8000/p/2qbqhr5/train

+

localhost:8000/p/2qbqhr5/training/BDMQuiz/3/

Please answer the following questions about the valuation mechanism.

You must answer both questions correctly before proceeding to the next page.

Suppose you selected a value of **\$0.55**.

Enter an offer \$X that would lead you to enter the lottery: 0.1

Enter an offer \$X that would lead you to accept the offer: 1

Next

Please answer the following questions about the valuation mechanism.

You must answer both questions correctly before proceeding to the next page.

Suppose 2 of your numbers are drawn from the cage.

Enter the amount of money you would earn that round

How many numbers do you need to match with the ones drawn from the cage to win \$2.50

Confirm

Please answer the following questions about the valuation mechanism.

You must answer both questions correctly before proceeding to the next page.

Suppose 2 of your numbers are drawn from the cage.

Enter the amount of money you would earn that round

How many numbers do you need to match with the ones drawn from the cage to win \$2.50

Next



Period 1 out of 30

Remaining Time: 59s

Please click on the box below to choose your value.

If the offer you receive is **smaller than** or **equal to** your value, you will choose to **enter the lottery**.

If the offer you receive is **greater than** your value, you will choose to **receive the offer**.

Value: \$0



You enter the lottery if the offer is less than or equal to: **\$0**

You accept any offer greater than or equal to: **\$0**

Confirm

Period 1 out of 30

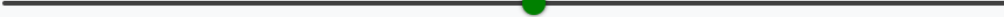
Remaining Time: 47s

Please click on the box below to choose your value.

If the offer you receive is **smaller than** or **equal to** your value, you will choose to **enter the lottery**.

If the offer you receive is **greater than** your value, you will choose to **receive the offer**.

Value: \$0.53



You enter the lottery if the offer is less than or equal to: **\$0.53**

You accept any offer greater than or equal to: **\$0.54**

Confirm

Period 1 out of 30

Remaining Time: 61s

Your offer is: **\$0.28**.
You have chosen to **enter** the lottery.

Offer: \$0.28

Value: \$0.53

You enter the lottery if the offer is less than or equal to: **\$0.53**You accept any offer greater than or equal to: **\$0.54**The number rolled in the die that determined your offer was **28**Your offer is therefore **\$0.28**

Next

Your numbers for the lottery are:

60

83

57

3 matching numbers win **\$250**2 matching numbers win **\$25**1 matching number wins **\$2.50**



Period 1 out of 30

Remaining Time: 53s

Your offer was: **\$0.28**.
You **entered** the **lottery**.

The winning numbers are:

10
12
11

0 Matches wins \$0
1 Match wins \$2.50
2 Matches wins \$25
3 Matches wins \$250

Your numbers are:

60 No Match
83 No Match
57 No Match

You did not win a prize.
Your earnings this round are: **\$0.00**
Your accumulated earnings are: **\$0.00**

[Next](#)

Period **3** out of **30**Remaining Time: **53s**

Please click on the box below to choose your value.

If the offer you receive is **smaller than** or **equal to** your value, you will choose to **enter the lottery**.

If the offer you receive is **greater than** your value, you will choose to **receive the offer**.

Value: \$0.03



You enter the lottery if the offer is less than or equal to: **\$0.03**

You accept any offer greater than or equal to: **\$0.04**

Confirm

Period **3** out of **30**Remaining Time: **61s**

Your offer is: **\$0.11**.
You have chosen to **not enter** the **lottery**.

Offer: \$0.11
Value: \$0.03

You enter the lottery if the offer is less than or equal to: **\$0.03**
You accept any offer greater than or equal to: **\$0.04**

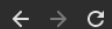
The number rolled in the die that determined your offer was **11**
Your offer is therefore **\$0.11**

You accepted the offer of:

\$0.11

You have not been assigned a lottery ticket
this round.

Next

Period **3** out of **30**Remaining Time: **59s**

Your offer was: **\$0.11**.
You did **not enter** the **lottery**.

The winning numbers are:

55
57
56

0 Matches wins \$0
1 Match wins \$2.50
2 Matches wins \$25
3 Matches wins \$250

You accepted the offer.

Your earnings this round are: **\$0.11**
Your accumulated earnings are: **\$0.11**

[Next](#)

Demo

Treatment 1: session 'rt1asf7s' (d

Thank you!

localhost:8000/p/2qbqhr5/payment_info/PaymentInfo/95/

Thank you!

Thank you for participating in this study. Including your participation fee of \$6.00, your total payoff is **\$45.17**.

Payoff	MPL Payoff	Participation Fee	Total Payoff	Redemption Code
\$30.17	\$9.00	\$6.00	\$45.17	18131

Sample Language from the Lab: As you review you payment, you will find a receipt and a slip of paper on the shelf at your caroll. Fill out your receipt and write your redemption code on the slip of paper. Once you are finished reviewing your payment and filling out these papers, please click the button to continue.

Click once you have filled out your receipt