

## Do You Have More Than One Health Savings Account (HSA)?

You can easily transfer or rollover your existing HSA into one account. HSA Bank is dedicated to our members and available to support you every step of the way. Our goal is to ensure that your HSA transfer or rollover is easy and seamless from beginning to end.

## Benefits of Transferring or Rolling Over Your Health Savings Account

If you already have a Health Savings Account at another institution, HSA Bank offers key benefits to our members who want to consolidate their HSAs into one account, including:

- Peace of mind through the power of one. (One website, one statement and one account experience)
- Simpler tracking of distributions and contributions with one single account
- Access to self-directed investment options through [Schwab](#) and [Devenir](#)\*
- Potential reduction of fees from having multiple HSA administrators
- Less complicated tax reporting
- Access to knowledgeable HSA Client Assistance Center Representatives
- HSA cash accounts are Member FDIC insured. [Learn more](#) about FDIC insurance coverage.

## HSA Bank is Here to Help

Our Client Assistance Center is comprised of staff who are knowledgeable in HSA transfer and rollover and are eager to help you begin the process of easily consolidating your accounts with HSA Bank



## When Transferring Funds From an IRA to an HSA

The IRS allows customers to complete a once-per-lifetime transfer from an IRA account to an HSA. Below are a few of the details to know when considering this transaction.

- A transfer of an IRA to an HSA can occur once per person, per lifetime
- The transferring IRA and HSA must be owned by the same individual (no such thing as a joint IRA or HSA)
- This transfer **does** count toward the annual contribution limit
- Can be transferred from a Traditional or Roth IRA without further restrictions
- Can be transferred from an SEP or Simple IRA as long as the IRA is no longer considered "ongoing" by IRS definition
- IRA funds are non-transferable to spouse or partner HSA accounts

## What to Know About In-Kind Investment Transfers

Individuals transferring or rolling over to HSA Bank with HSA assets invested in stocks, bonds or mutual funds with another HSA custodian may be eligible to do so In-Kind. Elements to consider include:

- Certain HSA custodians may require liquidation of investment account funds
- Not all investments are eligible for in-kind transfer (i.e. Proprietary Investments)
- If eligible for Automated Account Transfer Service (ACATS), process may take as little as 3-5 business days
- Without ACATS, process may take up to two months
- Fees may be incurred from the transferring custodian



# How to transfer or rollover your HSA Funds