



Mynd P.E.A.R.L

Digital Trade Payables Solution

OPearl

Partner Engagement & Relationship Tool

by

Mynd Integrated Solutions Pvt. Ltd.

An Outsourcing & Consulting Company

MYND SOLUTIONS

A Brief Introduction



Leading F&A & HR
outsourcing &
consulting firm in the
domestic markets



350+ Indian & MNC
clients across
industries, including
Fortune 500
companies



Pan India presence
with 5 delivery Centres
& 22 spoke locations
with access to 200+
cities



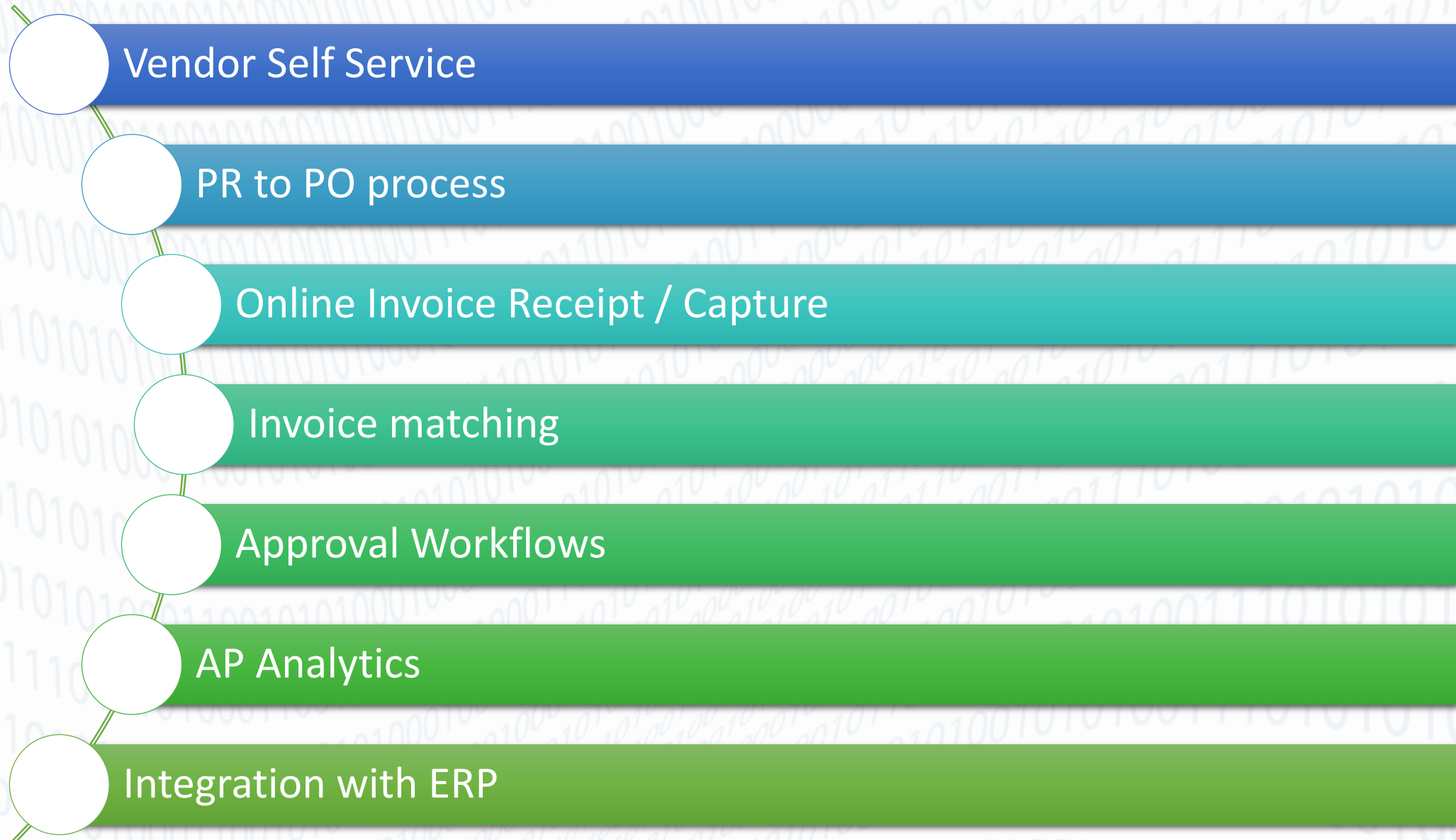
More than half a
million AP & AR
transactions handled
per month



One of the three
organizations to get
approval from RBI to
operate TReDS
platform



Pearl Coverage



Pearl Modular Features



Purchase Requisition



- Online creation of Purchase Request (PR)
- Request can be saved as draft and submit later on
- Real time status Tracking of PR
- Electronic PR Approval
- Multi dimensional Workflow
- Centralized depository of PR



Purchase Order



- PO generation basis approved PR
- PO release to Supplier on email
- Online PO acceptance by supplier on portal
- PO Short Close
- PO Modification
- Visibility of PO utilization



e-invoicing/ Vendor Portal



- Online Invoice submission by Vendor
- Invoice approval work flow management
- Query resolution
- Real time status tracking of Invoice & payment
- CN submission on portal
- Master data Management
- Centralized depository of Invoices



Validation & Controls



- Duplicity Checks
- PO validity Control
- PO utilization control
- SLA Tracking at each stage
- Maintain Audit trails of transaction
- Easy access of scanned copy of Invoices
- Electronic approval through DOA / workflow

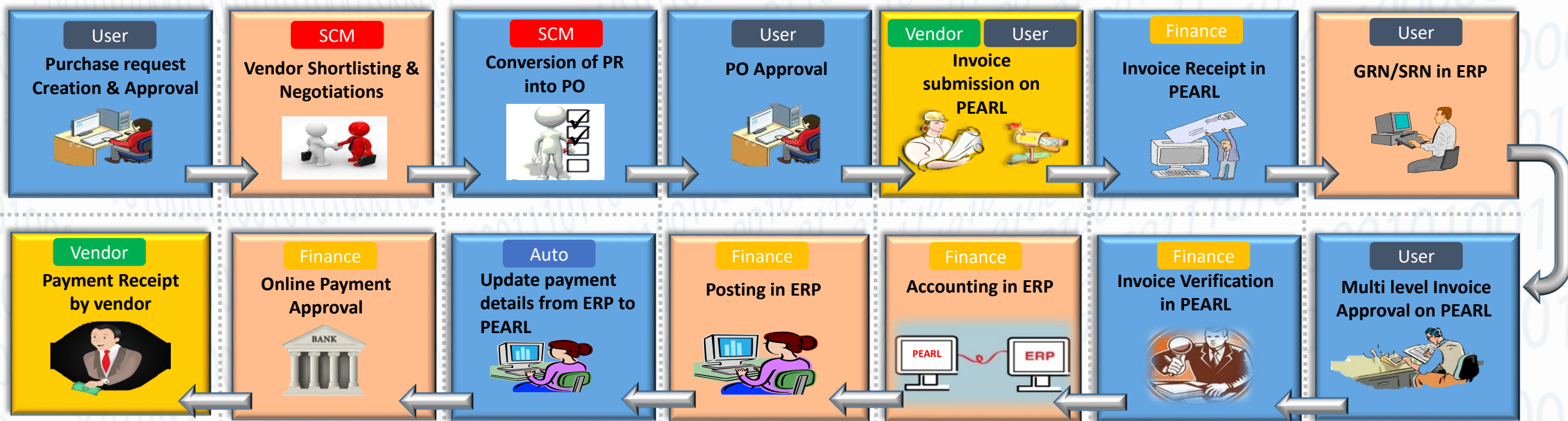


Add On

- Business Process Rule Engine
- Approvals on e-Mail
- e-Mail Alert & Notification on each stage
- Re-call of Transaction
- Reallocation of Invoices
- PO Flip/Self Invoicing
- Integration with ERP
- Early Payment Discount



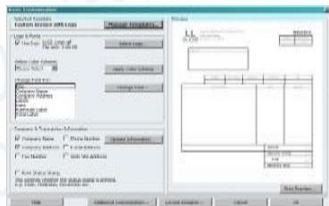
PEARL : PR to Payment Process



Real Time status tracking



Duplicity of transaction can be Checked



Reports and Dashboards



Alert & Notifications



Salient Benefits of Solution :

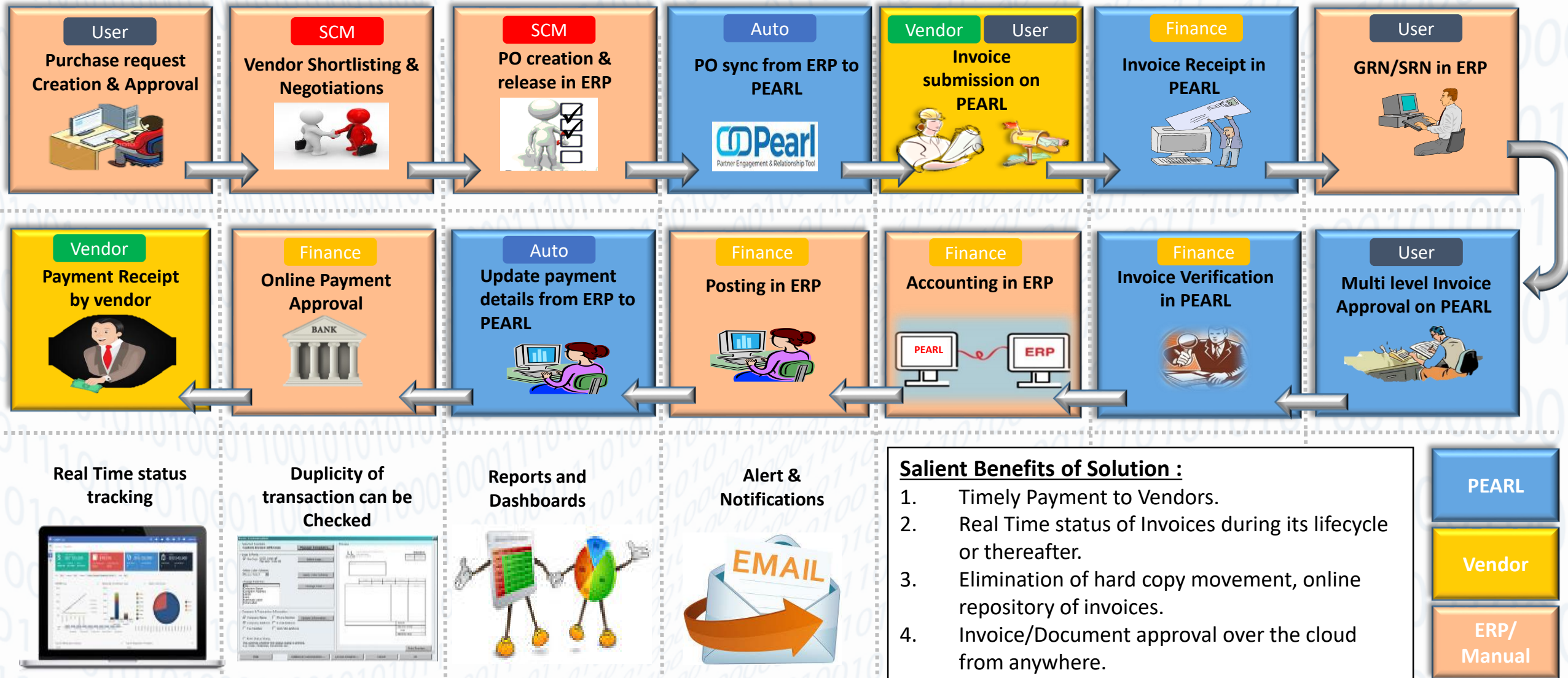
1. Timely Payment to Vendors.
2. Real Time status of PR/PO/ Invoices during its lifecycle or thereafter.
3. Elimination of hard copy movement, online repository of invoices.
4. Invoice/Document approval over the cloud from anywhere.

PEARL

Vendor

ERP/
Manual

PEARL : PO to Payment Process



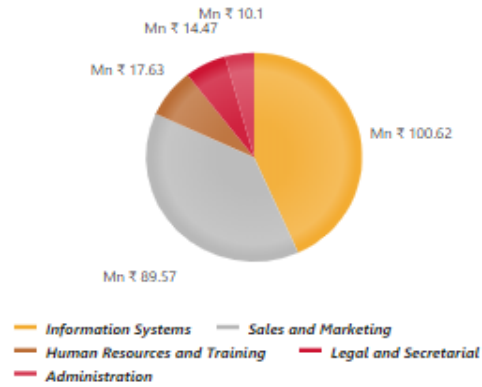
MIS Dashboard : AP Analytics

Current Month ▼

Expense Breakup

Invoices submitted top 5 during the period

Department ▼



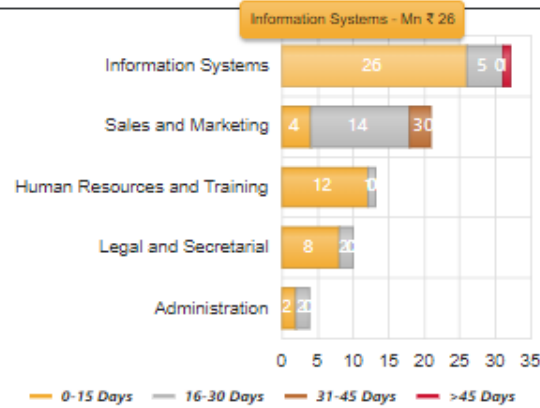
Rupees (Million)

Invoice Lifecycle

Invoices paid top 5 during the period

Department ▼

By Receipt Date ▼



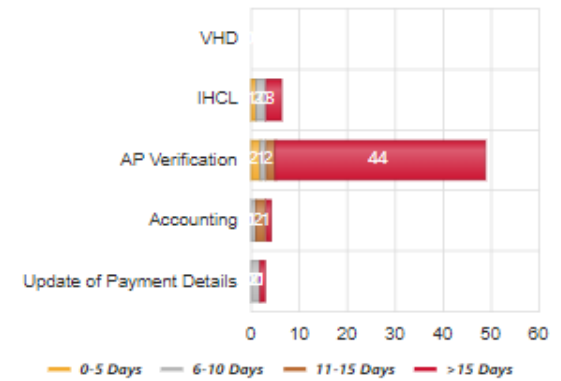
Rupees (Million)

Open Invoice Ageing

Unpaid Invoices as on date

All Departments ▼

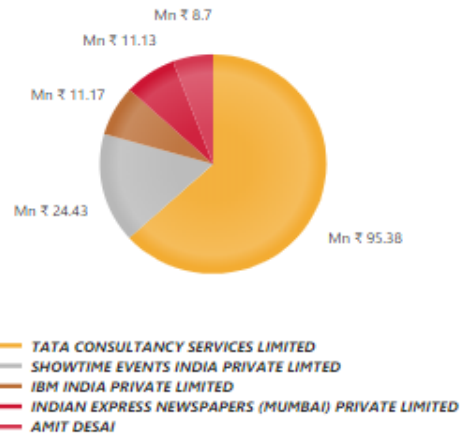
By Receipt Date ▼



Rupees (Million)

Supplier Spend Breakup

Spend on Top 5 suppliers during the period

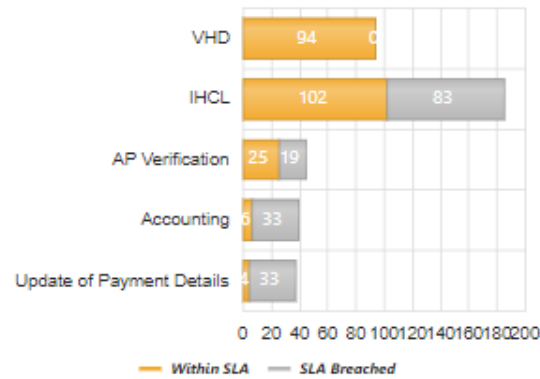


SLA Performance

SLA Tracking of the Invoices during the period

All Departments ▼

All ▼

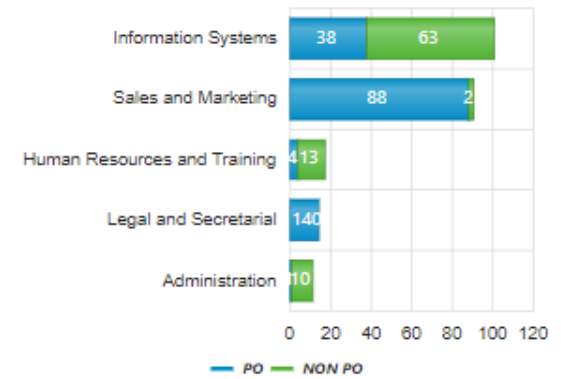


Rupees (Million)

Invoice Distribution

Top 5 distribution of Invoices during the period - Against PO or Without PO

Department ▼








Rupees (Million)

DIGITAL ACCOUNTS PAYABLES INTANGIBLES

Other benefits that accrue/multiply when the Digital Finance Processes are implemented for your organization



PEARL Experience

Client	Processes	Solution	Volumes	Impact
	<ul style="list-style-type: none"> Accounts Payable Management 	<ul style="list-style-type: none"> Introduction of Automation technology in: Vendor Portal Interface Work Flow Tracking of Vendor Invoice Compliance of Turn Around Time (TAT) Monitor efficiency levels of the teams processing the invoice Shared Services Handover from previous Service Provider Integrated Solution 	<ul style="list-style-type: none"> ~4,000 Transactions Per Month for their India Business 	<ul style="list-style-type: none"> Cost savings at TCO level of 30% through Integrated Service Offering of vendor portal Deployment and Shared Services Setup
	<ul style="list-style-type: none"> Accounts receivable Management Accounts Payable Management 	<ul style="list-style-type: none"> Finance Process Transformation & Reengineering: Takeover of inhouse managed SSC into the Mynd Finance Shared Services Backend with infusion of customized Mynd Automation Technology in the area of Invoice to Pay Cycle and collection accounting. Automation technology included: Vendor Onboarding Vendor Portal Interface Work Flow Tracking of Vendor Invoice Compliance of Turn Around Time (TAT) Monitor efficiency levels of the teams processing the invoice Full Centralization of AP process 	<ul style="list-style-type: none"> >30000 transactions 	<ul style="list-style-type: none"> Achieved 50% headcount efficiency by 100% centralization of AP Process, Process Reengineering & Automation. Net cost savings at TCO level of 40% with technology cost loaded. Inhouse FTE based costing model moved to transaction based model. Processes Standardization.
	<ul style="list-style-type: none"> Accounts Payable Management 	<ul style="list-style-type: none"> Setup Centralized Shared service center automation in process flow to decrease manual efforts Process Reengineering 	<ul style="list-style-type: none"> Volume in excess of 10,000 transactions p.m. for AP 	<ul style="list-style-type: none"> Cost savings at TCO level of 30% Processes Standardization Automated MIS system for better visibility & control
	<ul style="list-style-type: none"> Accounts Payable Management 	<ul style="list-style-type: none"> Deployment of Vendor Portal including PR to PO Management and budget monitoring 	<ul style="list-style-type: none"> Volume of ~750 voucher per month 	<ul style="list-style-type: none"> Improved budget monitoring Improved visibility and invoice tracking
	<ul style="list-style-type: none"> Accounts Payable Management 	<ul style="list-style-type: none"> Introduction of PEARL Automation technology in: Vendor Portal Interface Work Flow Tracking of Vendor Invoice Compliance of Turn Around Time (TAT) Monitor efficiency levels of the teams processing the invoice Shared Services setup for Corp Office Integrated Solution 	<ul style="list-style-type: none"> ~2,500 Transactions Per Month for their Corporate Office 	<ul style="list-style-type: none"> Timely creation of PO Process Compliance & Accuracy TAT Compliance – Timely payment of Vendor invoices Automation of process (Invoice approval & user workflow) <i>Savings to be Finalized as project is in Deployment Phase</i>

LET'S JOIN HANDS TO USHER IN THE DIGITAL FINANCE REVOLUTION



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Awarded as the
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Year at Express IT
Awards 2017



Awarded by Business
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Bank as Star SME of
the Year 2013



Awarded as the top
emerging company
under the category
“EMERGE GROWTH”
for the year 2009-10 by
NASSCOM



Awarded by QCI- D.L.
Shah National Awards on
Economics of Quality with
the certificate of
appreciation for Large
Scale Units – Service
Sector



Awarded by Indus
Towers as “ Best
Supporting Services” in
F & A domain



Awarded for the “Best
Professional Service
Business of the Year
2011” by Franchise
India & Zee Business