

participants to share any experiences they've had with any of these types of banks. If you think it would be useful, pull up a few websites with examples of traditional banks, credit unions, and fully online banks. Be sure to explain that you are not endorsing any particular bank.

Teaching/Discussion:

Next, you will go through the list in the Student Guide of common banking fees, inviting questions and comments from participants. As you list them, ask participants if they've ever incurred any of these fees. Some of these fees include monthly maintenance fees, overdraft fees, and early closing fees. Facilitators can share their own experiences as well. Discuss how one might avoid each fee and pass out the "How to Avoid Bank Fees" handout. Ask the participants if they have any questions on any of the topics covered so far.

Bank Accounts & Banking History

Facilitator:

Suggested time: 10 minutes

Materials: PowerPoint slides; Student Guide p. 63-67; "Second Chance Checking Accounts" handout

Teaching:

Next, go over the 7 steps to opening a bank account. Write these steps on the whiteboard:

1. Choose an Institution
2. Go to the Bank or Website
3. Pick the Product You Want
4. Provide Your Information
5. Agree to Terms
6. Print, Sign, and Mail (If Applicable)
7. Congratulate Yourself!

Invite participants to ask questions and/or share their own personal experiences with opening up a bank account.

Next, you will explore how a person might end up with a negative banking history and how a person can fix this type of situation. Using the information in the Student Guide, explain what ChexSystems is and how to keep one's name out of their database. Invite the participants to list situations that can lead to a poor banking history, using the examples in the Student Guide and