

Welcome Back & Group Sharing

Facilitator:

Suggested time: 10 minutes

Materials: Attendance sheet; PowerPoint slides; Community Agreements; homework assignment (community resources)

Teaching:

Welcome back the participants. Take attendance. Quickly review the Community Agreements and go over the day's agenda

Discussion:

Begin sharing with one facilitator going first. Sharing should include how the week has gone with issues relating to money and finances and how their money saving ideas are going. If there have been any savings as a result of using the ideas, this should be shared with an estimated dollar amount. Additionally, ask the participants to share how their budgets are going and which community resource they identified. Give each participant, and the facilitators, 2-3 minutes to share.

Banking Terms & Institutions

Facilitator:

Suggested time: 10-15 minutes

Materials: PowerPoint slides; Student Guide p. 59-63 and Glossary; "How to Avoid Bank Fees" handout; whiteboard; bank websites

Teaching:

As a class, go over the common banking terms listed in the Student Guide and defined in the Glossary of Financial Terms, such as "APR" and "interest" and explain their meanings. The Glossary of Financial Terms is located at the end of the Student Guide and the Facilitator Guide.

Next, go over the different financial institutions as described in the Student Guide. As a class, discuss the possible pros and cons of each. You can take this time to discuss the differences between big national banks, local banks, community credit unions, and internet banks and ask