

Online Banking

Today, many people use their computers and smartphones as a way to communicate with the world and do business. There are a wide variety of applications that have been created to assist with banking, budgeting, sending money to other individuals, and investing. When downloading and using these apps, make sure they are *secure* and *certified*. Technological advancements have made these convenient banking and money sharing apps possible, but have also made Internet hacking and scams more efficient.

There are a number of apps made to assist individuals with their financial needs. Depending on its particular service, these apps may allow you to:

- Check your balance
- View all of your transactions (all your purchases for a particular time period)
- Pay bills
- Open a new account
- Deposit checks
- Transfer money within your personal accounts (such as from savings to checking)
- Send and receive money
- Invest your money
- Budget

This is not an exhaustive list, as there are numerous apps that can be used for online banking and personal finance. Your financial institution will most likely have their own website and app available to support your online banking needs, as well as a bank representative who can help you with learning how to use these services. Check in with your bank if you have questions or concerns about their banking apps.⁶⁵

⁶⁵ Original material from Peerlink National Technical Assistance Center.