

some videos in the Facilitator Toolkit that may be useful for explaining this section and keeping the class engaged.

Discuss steps to take to avoid predatory loans and the steps to take if someone is already engaged in a loan that is predatory. Provide the class resources and handouts from the Toolkit for how to get out of this kind of situation.

Wrap-up

Facilitator:

Suggested time: 10 minutes

Materials: PowerPoint slides; Student Guide p. 22

Teaching:

Go over the Homework Assignments for this week:

1. Ask participants to choose one more money saving idea and commit to it for the next week. Facilitators will commit to an additional idea as well.
2. Encourage participants to revisit their budgets and revise them if needed. Ask them to commit to their budget for another week.
3. The next workshop is focused on debt and debt payment strategies. In order to prepare for next class, ask the participants to follow the steps in the Student Guide on page 119 for tallying up total debts.
 - a. Participants will access their credit reports online for free to figure out what debts they have and how much they owe.
 - b. Using the worksheet in the Student Guide or Workshop 7 Worksheets, they will create a list of all their debts, indicating how much they owe, the interest rate, and the minimum payment for each debt.
 - c. Emphasize that this activity may take some time, but it is a huge first step towards working one's way out of debt. It is essential that participants complete this assignment and bring this activity to class to get the most out of the next class.
 - d. *Facilitators can complete this activity as well, if they think they would benefit from it. If facilitators or participants do not have any current debts, then they do not need to do this activity, and participants have the option to skip the next workshop.*