

# WORKSHOP 4: SUMMARY

In this section, we learned important information about banking, particularly tips and skills related to checking accounts.

We began by identifying common banking terms and institutions, paying special attention to commercial banks, credit unions, and Internet banks.

Next, we learned about several common banking fees and how to avoid them. We also reviewed the seven steps to opening a bank account.

Then, we explored how a person may end up with a poor banking history and the different options for remedying this type of situation.

Next, we learned about the different types of checking accounts and how to read and write a check.

Lastly, we learned how to balance a checkbook and why it's important.