

## Action Plan for Paying Off Debts

The following is a simple Person-Directed-Planning worksheet for organizing and paying off your debts. You can determine which payment option to use for which debt and when and how you will pay.

Which monthly debt?	How much is still owed?	What is the interest rate?	Payment option:	When will it be paid off?	How will it be paid off?
Credit card #1	\$500	\$14%	Long-term strategy + Snowball Method	In 6 months	This is my smallest debt (Snowball Technique). I will pay over the minimum each month on this bill, while continuing to make minimum payments on my other debts. Once this bill is paid off, I'll focus on my car loan (my next largest debt).