Problem Set 9 Response

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The ninth problem set, which I worked on the code with Jaewoo, Ruby, and Zilin, did not end in executable code. More specifically, the *execute.py* script gave me trouble. I still wanted to discuss the behavior of some of the figures we would want to show with working code.

The first figure, which would show consumption on age, the consumption decreases as age increases in a monotonic fashion. Next up, we would have looked at savings across ages, where the behavior would be expected to be more parabolic with a minimum at some age, with an increase thereafter. Finally, Labor supply should increase sharply earlier on in the ages, but taper off and the curve would flatten significantly as age increases.