

It is mandatory that all owners pay their Strata Maintenance Fees

The Strata Council would like to remind all owners of their obligation regarding timely payment of strata fees. The procedure, as suggested many years ago by the Strata Corporations lawyer and subsequently approved by council, is as follows:

- 1st Month - 1st Warning Notice is sent (Automatic charge of a late fee)
- 2nd Month - 2nd Warning Notice is sent (Automatic charge of a late fee)
- 3rd Month - Demand letter is sent by the Strata Corporation's Lawyer
(Automatic charge of a late fee plus legal fees are charged to the owner)
- 4th Month - Lien may be placed on the property
(Automatic charge of a late fee plus legal fees are charged to the owner)

Owners are reminded to call, write or e-mail the Cypress Office, Strata Council members or Financial Managers to discuss financial issues / hardships as the case may be.

Please note that Postdated checks may be given to our Financial Managers (currently Remax), or alternatively our Financial Managers can set up a direct deposit of the maintenance fee from a bank account.

16 Aug 2006