

How To Manage a Project

THE PROJECT LIFE CYCLE		
Phase	Activities	Deliverable(s)
1. Initiation	<ul style="list-style-type: none"> • Project Purpose and justification • Main Objectives and Deliverables • Key Stakeholders and Team Members • Initial Schedule and Budget Estimates 	Project Charter
2. Planning	<ul style="list-style-type: none"> • Develop a detailed project plan • Scheduling Details • Resource Allocation • Risk Analysis • Gathering ideas, research, and possible solutions 	Project Plan
3. Execution	<ul style="list-style-type: none"> • DO THE PROJECT • Iterative = repetitive with feedback 	Project Work Products
4. Monitoring and Controlling	<ul style="list-style-type: none"> • Checking project progress and team performance • Identify any deviations from the plan • Take any corrective actions needed 	Progress Reports <ul style="list-style-type: none"> • Status Reports • Budget Reports
5. Closure	<ul style="list-style-type: none"> • Getting final approvals • Post-project Review • Presentations 	<ul style="list-style-type: none"> • Project Reviews • Presentation • Plus Materials