



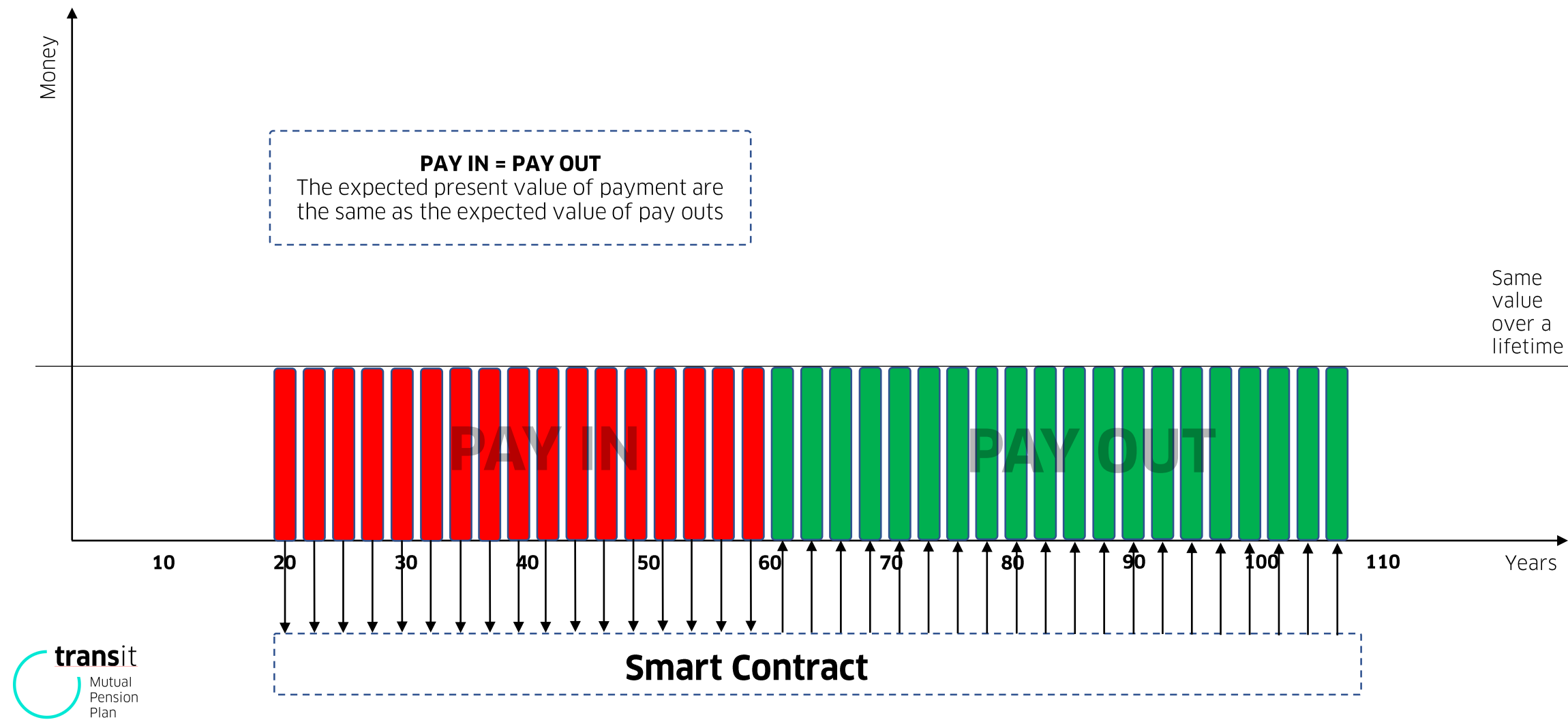
[Github.com/team-harold](https://github.com/team-harold)
Transit.pensionplan@gmail.com

What is Transit?

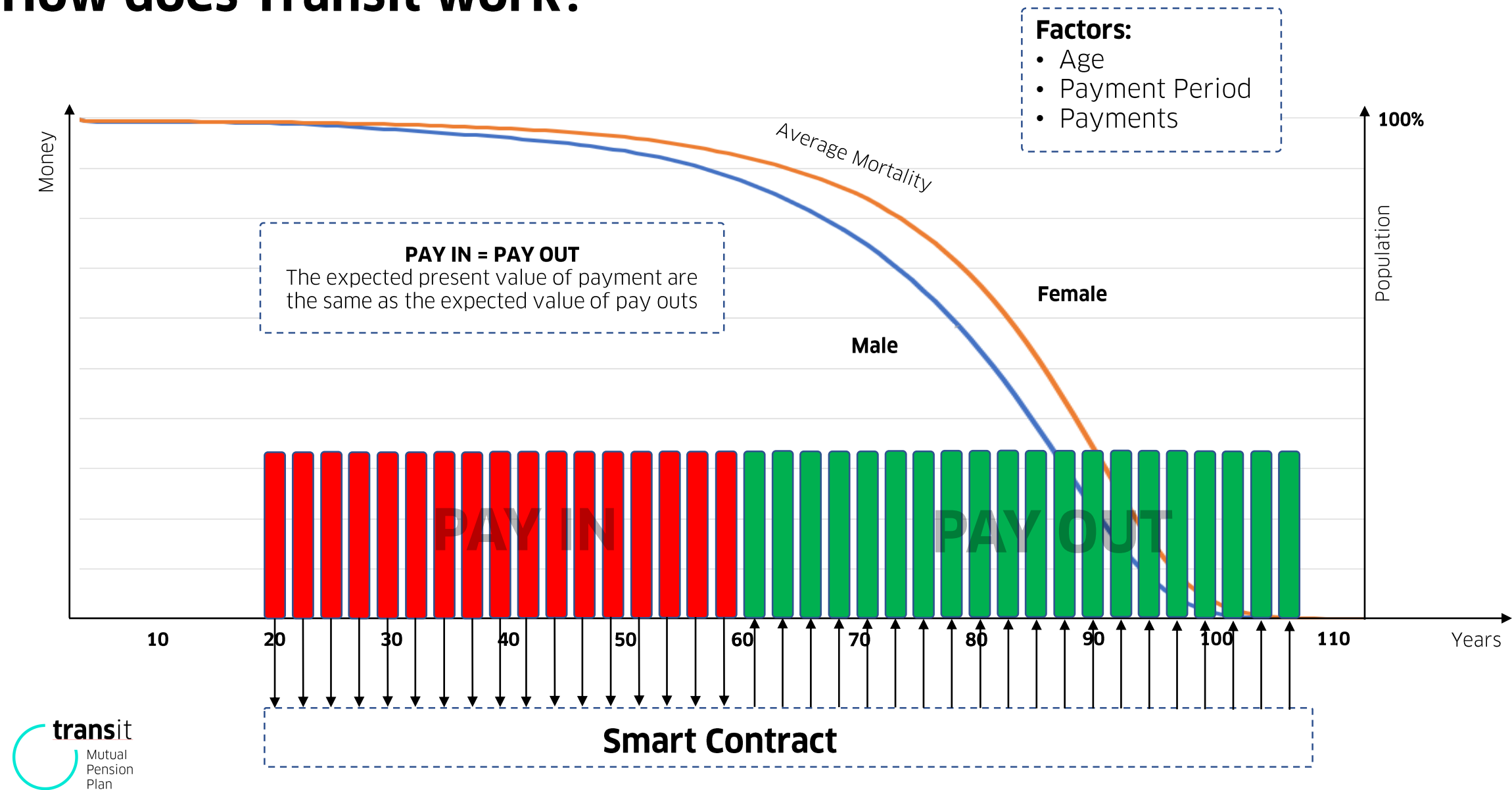
Transit is a mutual, cooperatively owned **Pension Plan**.
Based on the Ethereum network it is **run entirely by
those who invest in it.**

Not by those who profit from it.

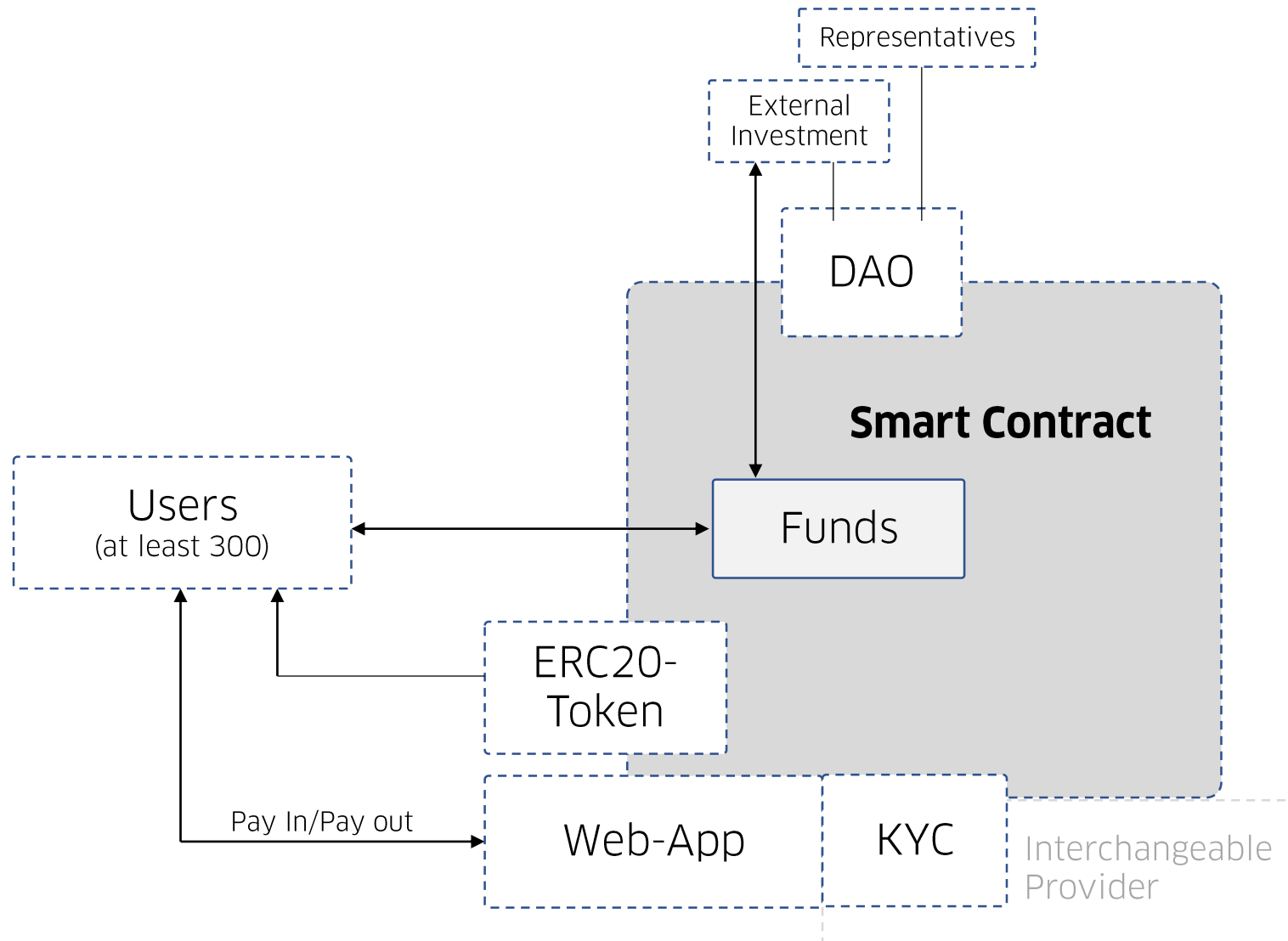
How does Transit work?



How does Transit work?



How does Transit work?



Cut the crap: why does Transit need a Blockchain?



Developing countries

Private market often fail when it comes to retirement systems in developed countries or countries with unstable currency. **Hyperinflation** and **unprofitable amounts** (not profitables for companies!) are some of the reasons.

Transit works autonomously and **independently of local currency** and with **small** monthly saving **amounts**.



Cutting Cost

Overhead and **personnel costs** are passed on to customers and increase the price of traditional pension insurance policies.

Transit has **much lower costs** and passes these cost advantages on to his customers.



Tokenize

The entire pension can be **tokenized** and **passed on to third parties** as securities.

These have an **interest in the longevity** of the Pension holder, as they retrieve a monthly part of the pension.

Possible use cases:

- Retirement communities
- Pass part of it to children

Challenges

Determine the death of a person

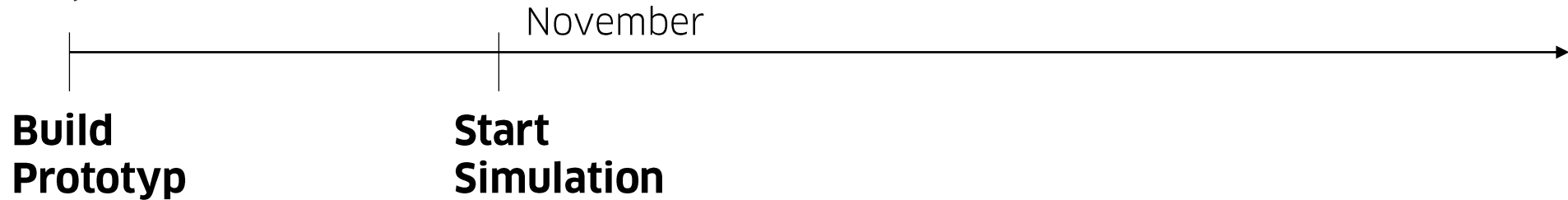
Oracles at the moment just available in some countries (UK).



What if a person stops paying?

Right now: they pay a penalty.
Future solutions: different and more complex ways to end the relation.

Next Steps



Get at least 300 participants for the simulation.

Refine smart contract for Mainnet.

SIMULATION

- # One “real” week = Two “simulated” years
- # Within 22 “real” weeks a participant can retire
- # Participants pay in DAI (max. 40 Years = 20 DAI)
- # Participants die “randomly” until everybody is dead
- # Max. Payment per Year = 0,5 DAI
- # Act as a kind of “Lottery”