



FOUNDRY

INTRODUCING



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FOUNDRY



MEMBER MANAGED



FOR PROFIT



PRO LIBERTY

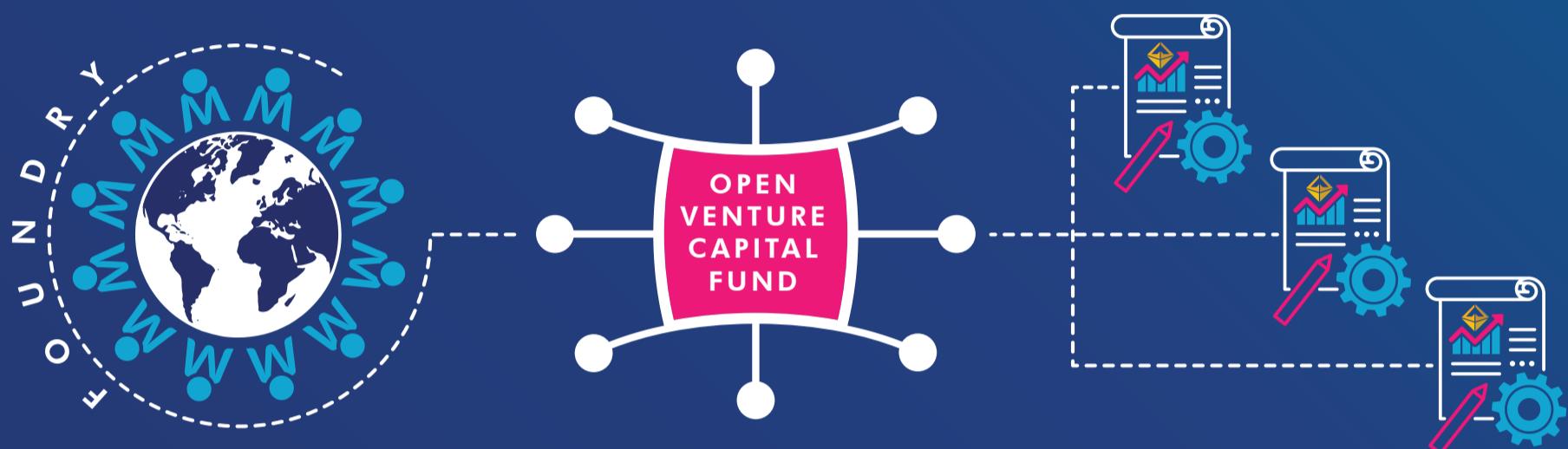
[sale.foundrydao.com](http://sale.foundrydao.com)



## ABOUT FOUNDRY

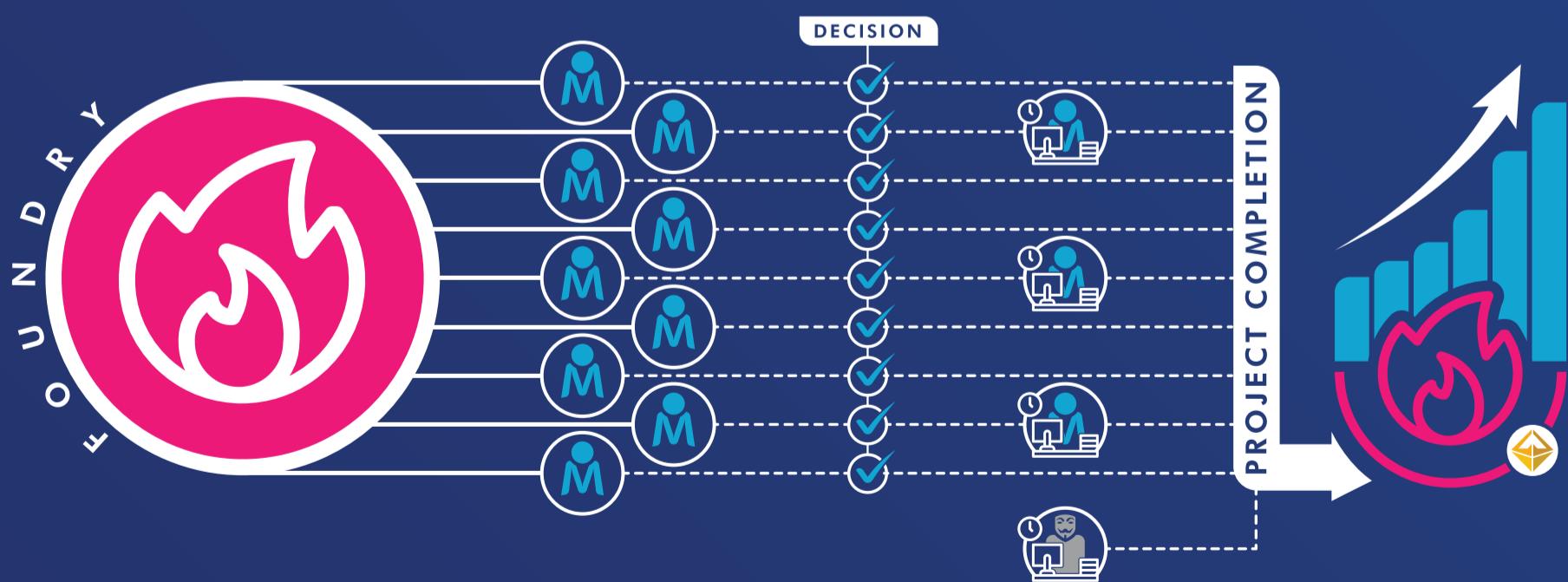
### INTRODUCTION

Foundry will be a for-profit, member managed DAO (Decentralized Autonomous Organization) on the Ethereum blockchain. Foundry's nearest analog would be an open venture capital fund that exists completely in cyberspace.



### MEMBER MANAGED

Foundry will not have managers or employees. All Foundry decisions will be made by its owners, and all of its work will be done either by the owners to increase the value of Foundry or by pseudonymous contractors who apply for funding from Foundry.

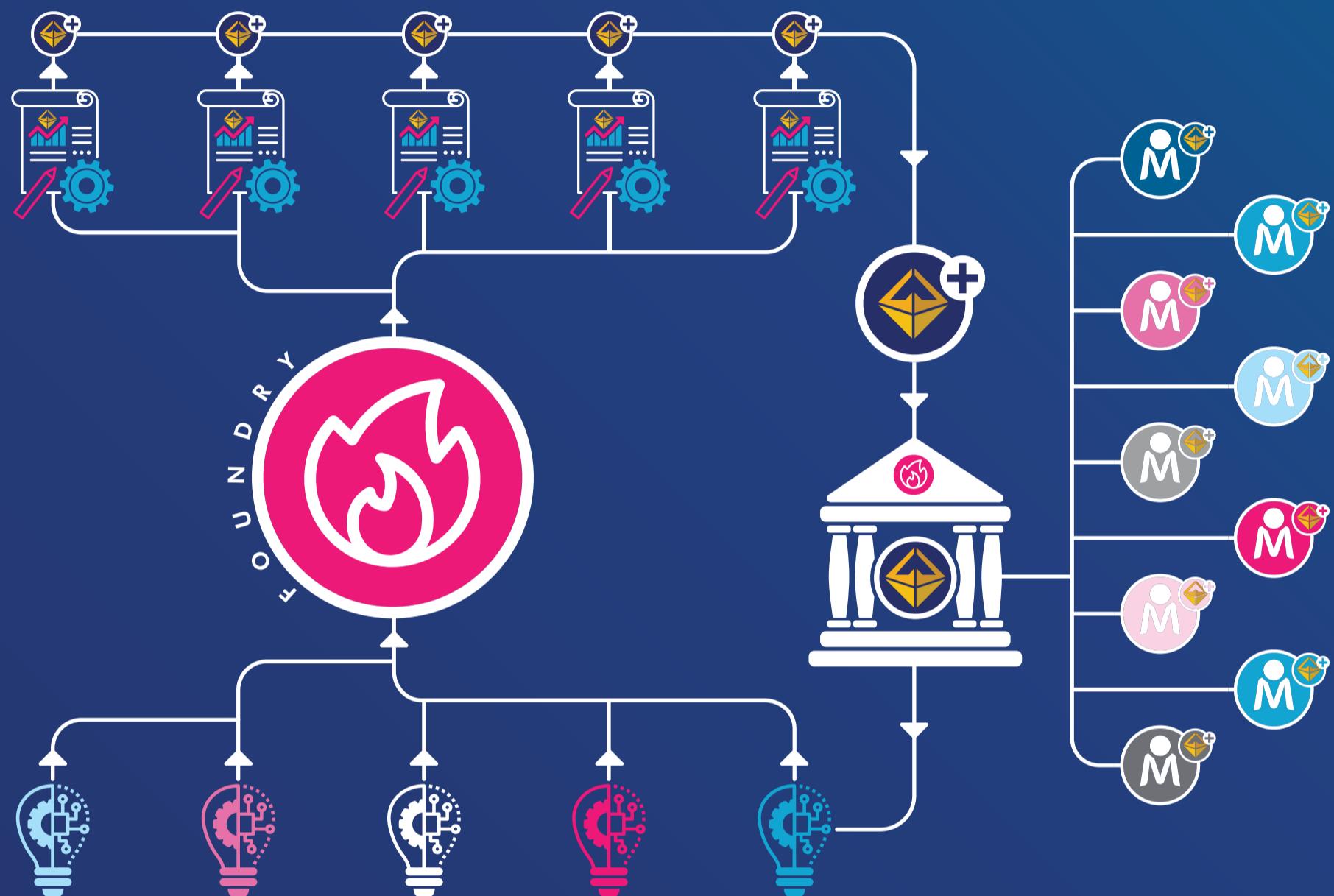




## ABOUT FOUNDRY

### PRO-LIBERTY

While Foundry will be its own beast, the initial mandate will be to attract and fund projects that increase financial liberty for all: tools that allow those who laboured to keep the products of their effort.



### FOR PROFIT

Foundry aims to fund not only interesting, pro-liberty projects but is constructed to try to increase the value of its holdings. All proceeds raised in the sale of FRY tokens will be placed under the control of the Foundry governance contract where FRY holders will be able to make, vote on and execute funding proposals for various projects.



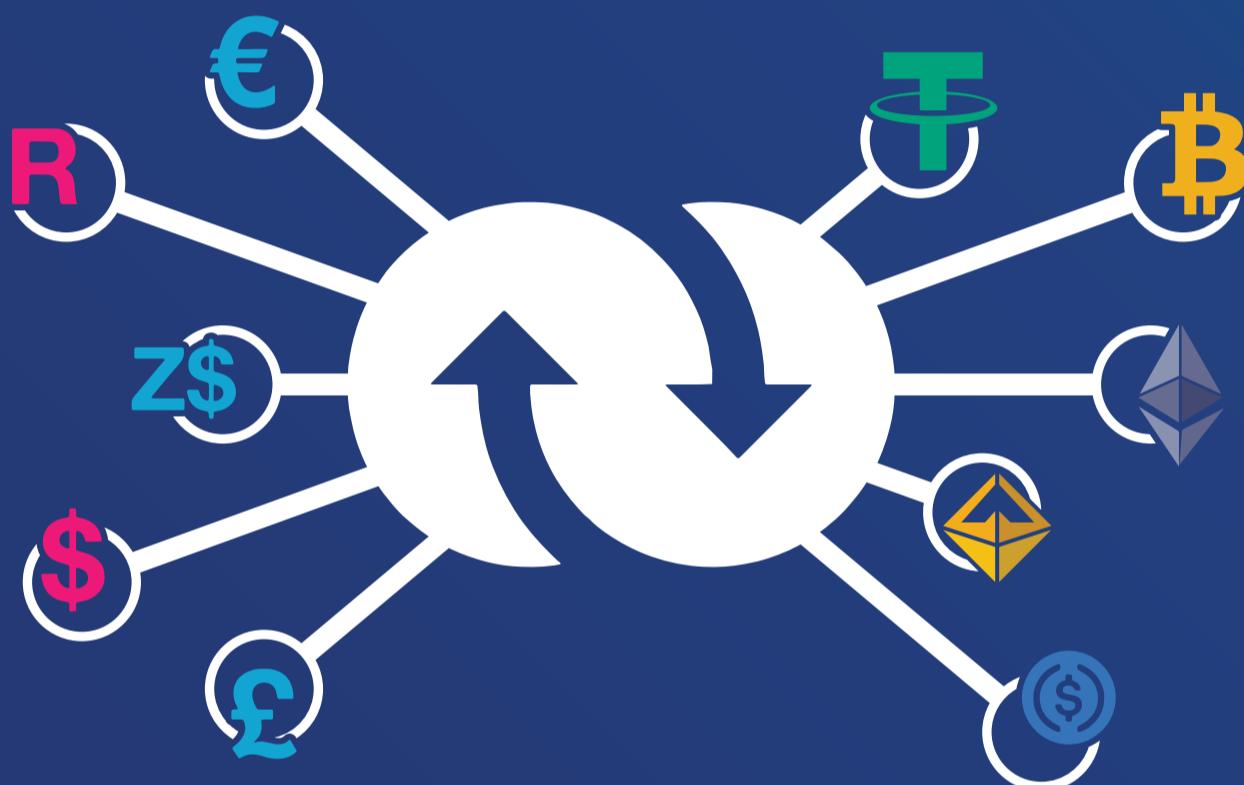


## THE PROJECTS

### DAIHARD <https://daihard.exchange/>

DAIHARD is an entirely decentralized exchange that allows anyone, anywhere to trade into and out of crypto currency for their local currency. Since it lives entirely on the blockchain, it cannot be shut down, even by its creators.

DAIHARD's profit is now being directed to Foundry's treasury, making it an additional asset for Foundry. Contractors will be able to apply for funding to take DAIHard further, iterating and marketing it to find a product/market fit. Until Governance is complete, Team Toast will take this role.



### SMOKE SIGNAL <https://foundrydao.com/smokesignal>

SmokeSignal is a free speech platform that allows anyone to reliably "signal" their opinion through the novel mechanism of burning money. SmokeSignal goes far further than traditional free-speech platforms that take a policy decision to allow free speech: SmokeSignal cannot be censored by anyone, not even its creators.

SmokeSignal is the second live product in the Foundry asset pool.





## FRY TOKEN

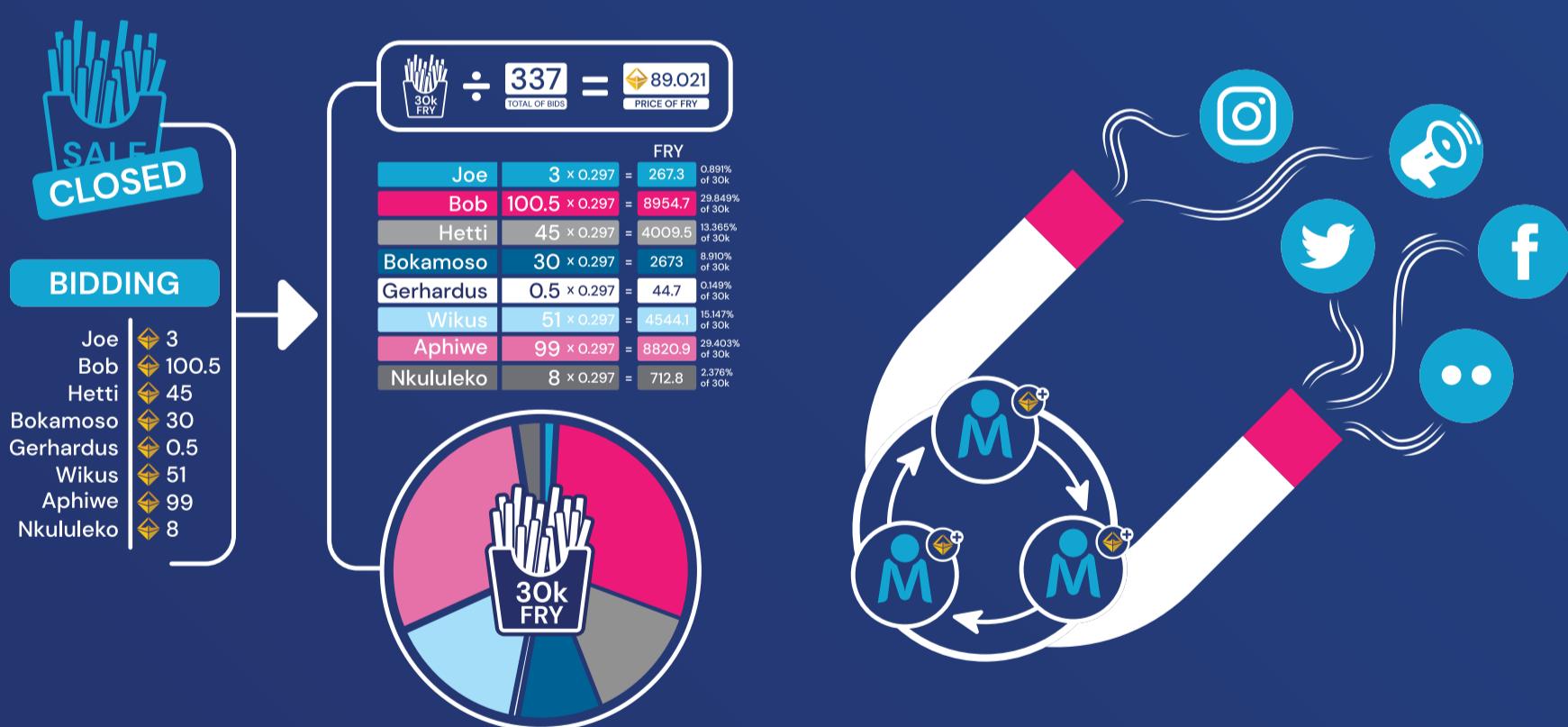
## THE SALE

<sale.foundrydao.com>

Foundry will initially fill its treasury by minting and selling FRY tokens through a token sale.



The token sale will last 19 months and will consist of 2000 auction "buckets" of 7 hours each. These buckets will sell off 30,000 tokens each.



Each individual auction will work by splitting the tokens in that bucket over the participants proportional to the amount of money they entered into the auction.

Referral rewards will accelerate engagement and attract FRY holders with marketing skills, making Foundry itself more capable in the marketplace.



Strictly no participation by citizens of the United States of America.

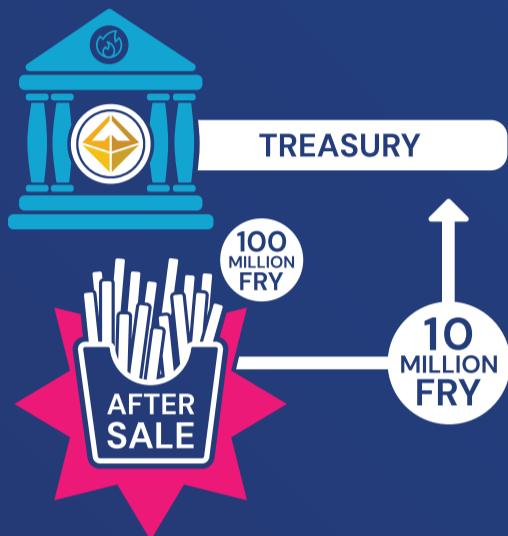


## TOKEN DYNAMICS



= VOTE

The FRY token will represent voting rights in Foundry's governance contract.



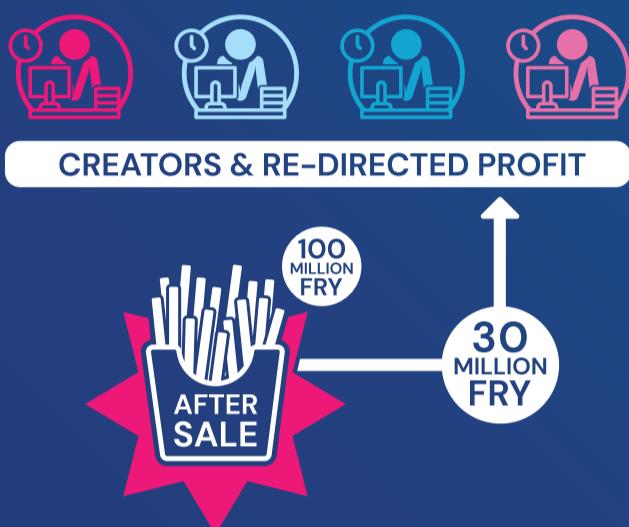
10,000,000 Tokens will be sent directly to the Foundry treasury, so that Foundry can grant these tokens to contractors and other value providers in exchange for improving Foundry or its products.



60,000,000 tokens will be sold during the initial sale over just under 20 months.



There will be an after-sale supply of 100,000,000 FRY tokens.



30,000,000 of these tokens will be granted to the creators of DAIHard and SmokeSignal, in exchange for directing their profit streams to Foundry, and building Foundry's governance mechanism.

### OUTSTANDING FOUNDRY TOKENS



After the initial sale is over, a continuous sale of 5% of the supply of all outstanding Foundry tokens will begin. This means that while shares will be diluted, the value behind them will not, as there is a continuous stream of funds equalling the value of a share, coming into the Foundry treasury.



# THE REFERRAL PROGRAM

Foundry's referral program is about more than just raising more money.



Attract and retain people with marketing and networking skills to Foundry.



Increase the funds raised into the Treasury, which Foundry can use to pursue profitable ventures.



Increase the number and diversity of FRY holders, increasing its level of decentralization....



7-14hr

BIDDING COMPLETE



14-21hr

BIDDING COMPLETE



21-28hr

BIDDING COMPLETE



28-36hr

OPEN FOR BIDS



- The referral program works by allowing you to create a referral link on the sale page.
- You can then share this referral code with people who might be interested in participating.
- Anyone who uses your referral code will have 10% of their purchase also entered into the next auction as a bonus for themselves.
- You will receive 10% to 20% of the referred purchase based on the total DAI amount that you have so far referred to the sale.

So if you refer someone who buys \$1000...

They will also get \$100 worth of FRY in the next auction.

You will get 11% of their purchase (\$110) in the next auction.

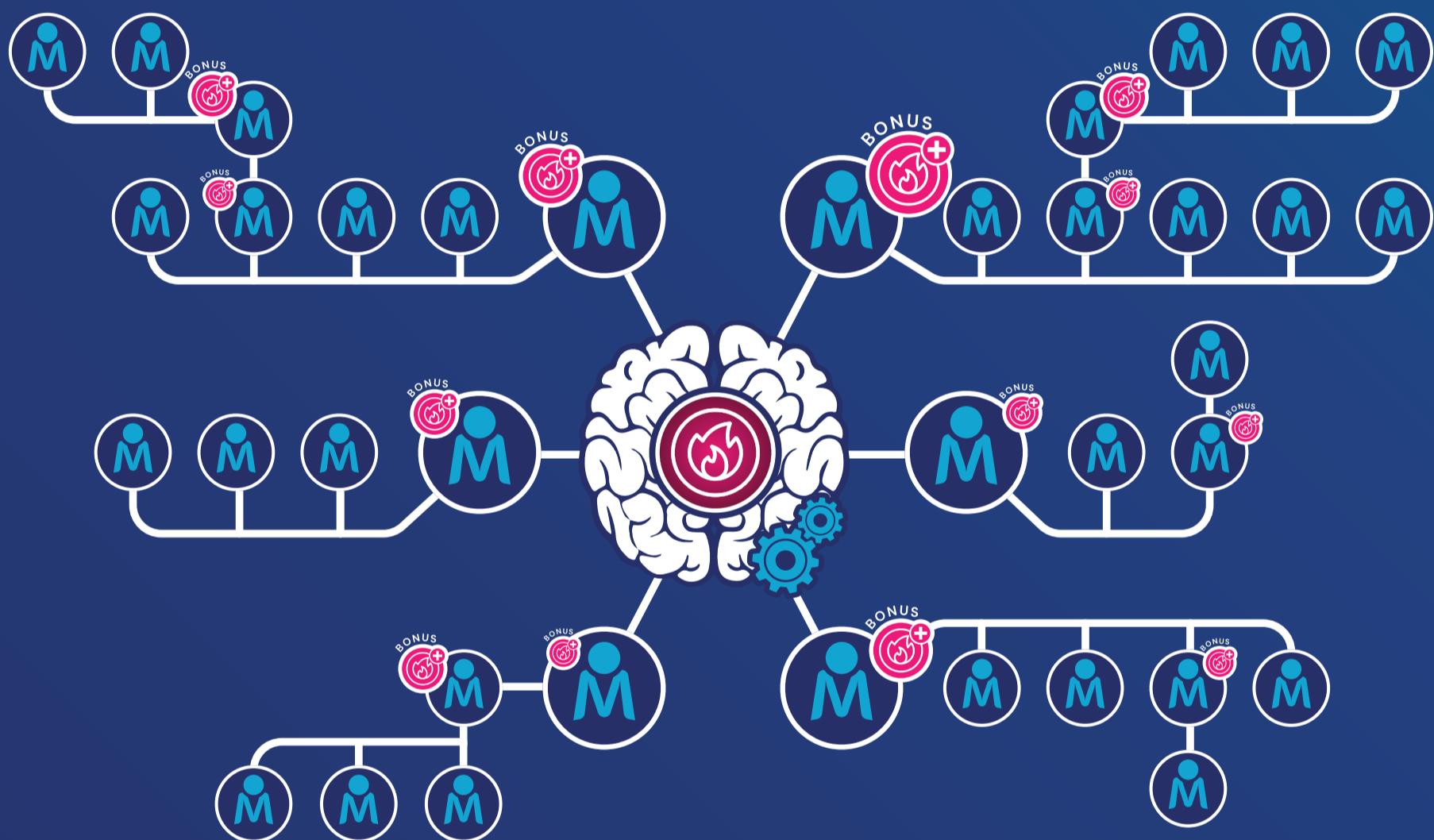
Your referral bonus will grow from 10% to 20% as you refer more buyers.



## THE REFERRAL PROGRAM CONT.

The more you help the sale raise the more your bonus will grow. The bonus will max out at 10,000 DAI raised for the sale with a referral code.

Your referral bonus will grow from 10% to 20% as you refer more buyers.



So if you refer someone who buys \$1000...

They will also get \$100 worth of FRY in the next auction.

You will get 11% of their purchase (\$11) in the next auction.

