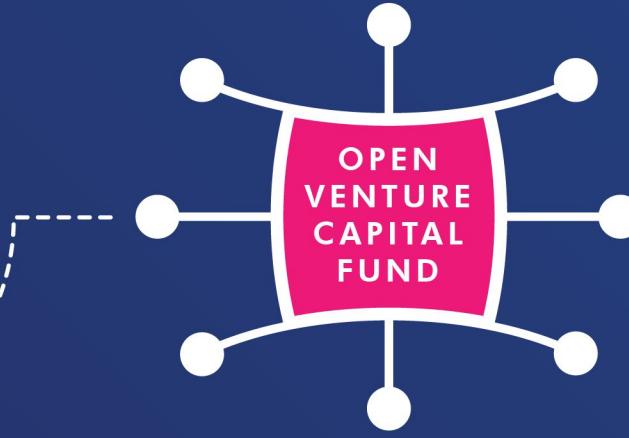


# ABOUT FOUNDRY

## INTRODUCTION

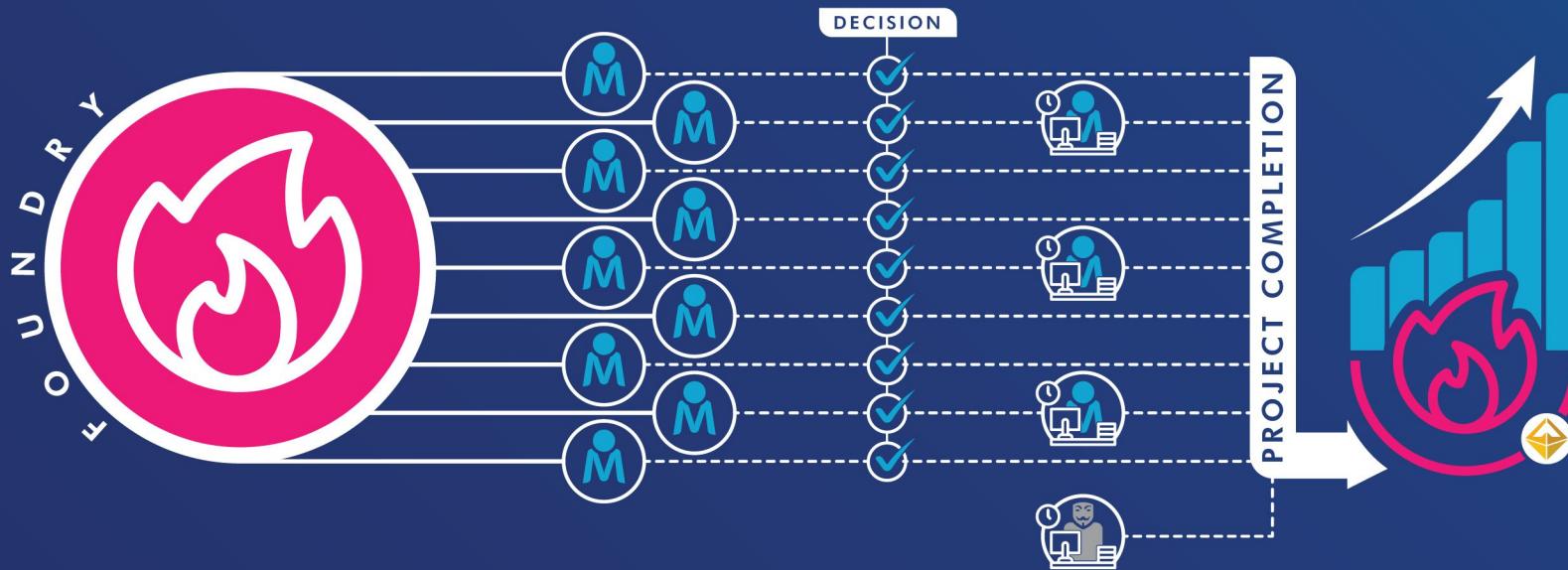
Foundry will be a for-profit, member managed DAO (Decentralized Autonomous Organization) on the Ethereum blockchain. Foundry's nearest analog would be an open venture capital fund that exists completely in cyberspace, rather than a country's legal system.



# ABOUT FOUNDRY

## MEMBER MANAGED

Foundry will not have managers or employees. All Foundry decisions will be made by its owners (FRY holders), and all of its work will be done either by the owners to increase the value of Foundry or by pseudonymous contractors who apply for funding from Foundry.



# ABOUT FOUNDRY

## PRO-LIBERTY

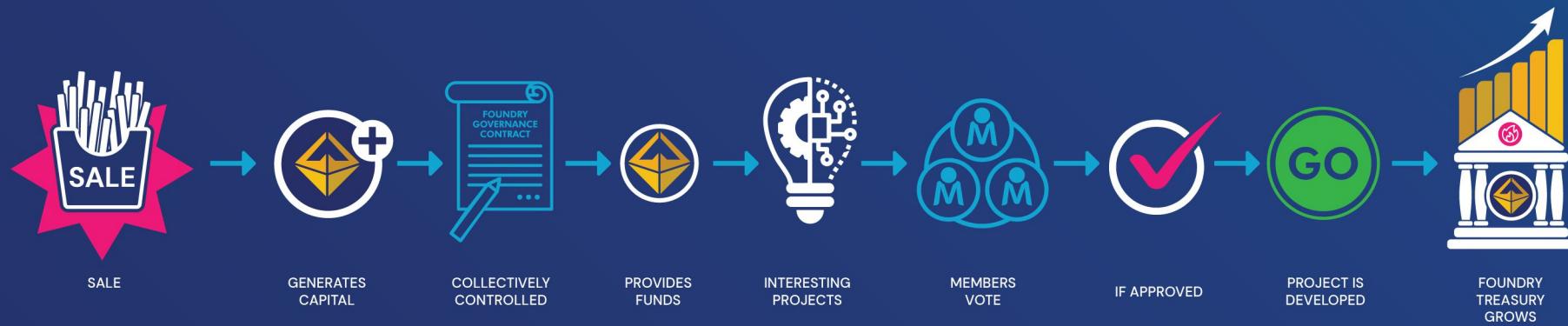
Foundry's mandate is to fund, build, market, and iterate products that increase liberty for all of humanity. These tools, like Foundry itself, will be designed to continue to function even if powerful institutions want to destroy or stop them.



# ABOUT FOUNDRY

## FOR PROFIT

All products Foundry builds will be designed to capture profit, and this profit will be captured in Foundry's Treasury. Because FRY represents ownership of this Treasury, the more profit that is made, the greater the value of the FRY token will be.



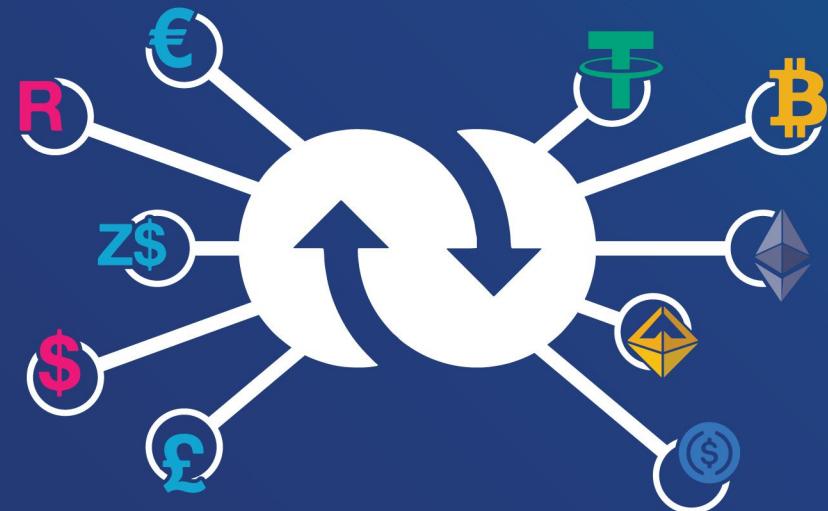
# THE PROJECTS

## DAIHARD

<https://daihard.exchange/>

DAIHARD is an entirely decentralized exchange that allows anyone, anywhere to trade into and out of crypto currency for their local currency. Since it lives entirely on the blockchain, it cannot be shut down, even by its creators.

DAIHARD's profit is now being directed to Foundry's treasury, making it an additional asset for Foundry. Contractors will be able to apply for funding to take DAIHard further, iterating and marketing it to find a product/market fit.



# THE PROJECTS

## SMOKE SIGNAL

<https://smokesignal.eth.link>

SmokeSignal is a free speech platform that allows anyone to reliably “signal” their opinion through the novel mechanism of burning money. SmokeSignal goes far further than traditional free-speech platforms that take a policy decision to allow free speech: SmokeSignal cannot be censored by anyone, not even its creators.

SmokeSignal is the second live product in the Foundry asset pool, and similarly sends all profit to the Foundry Treasury.



# THE FRY TOKEN



Strictly no participation by citizens of the United States of America.

## THE SALE

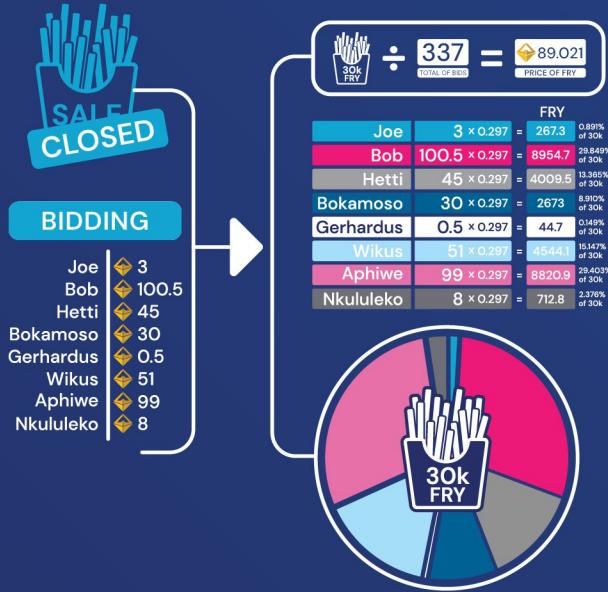
[sale.foundrydao.com](http://sale.foundrydao.com)

Foundry is filling its treasury by minting and selling FRY tokens through a token sale.

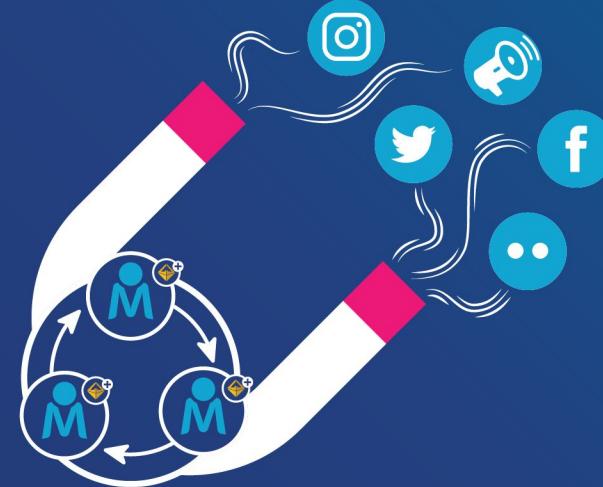


The token sale lasts 19 months and consists of 2000 auction "buckets" of 7 hours each. These buckets are selling off 30,000 tokens each.

# THE FRY TOKEN



Each individual auction works by splitting the tokens in that bucket over the participants proportional to the amount of money they enter into the auction.



Referral rewards are accelerating engagements and attract FRY holders with marketing skills, making Foundry itself more capable in the marketplace.

# TOKEN DYNAMICS

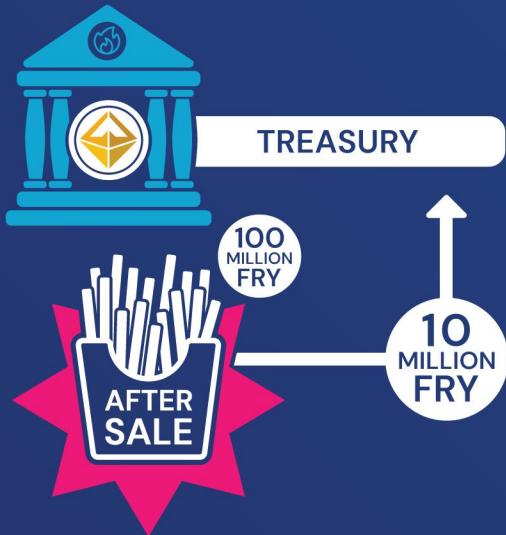


The FRY token will represent voting rights in Foundry's governance contract.

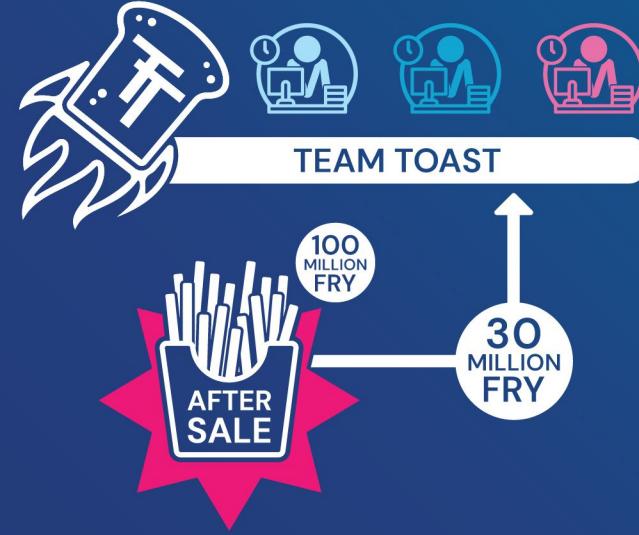


There will be an after-sale supply of 100,000,000 FRY tokens.

# TOKEN DYNAMICS



10,000,000 FRY has been granted to the Foundry Treasury, so that Foundry can attract long-term contractors and other value providers in exchange for FRY.



30,000,000 FRY has been granted to Team Toast, in exchange for continuing to iterate SmokeSignal and DAIHard, and building Foundry into a fully autonomous DAO.

# TOKEN DYNAMICS



60,000,000 tokens will be sold during the initial sale over just under 20 months.

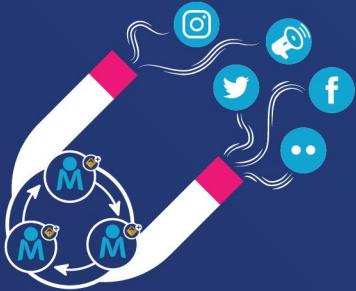
## PERPETUAL SALE



After the initial sale ends in February 2022, additional FRY will be minted and sold, at a 5% per year inflation rate. The influx of funds this attracts into Foundry will balance out the inflation, such that the value of FRY will not be diluted.

# THE REFERRAL PROGRAM

Foundry's referral program is about more than just raising more money.



Attract and retain people with marketing and networking skills to Foundry.



Increase the funds raised into the Treasury, which Foundry can use to pursue profitable ventures.



Increase the number and diversity of FRY holders, increasing its level of decentralization....

# THE REFERRAL PROGRAM

- The referral program works by allowing you to create a referral link on the sale page. You can then share this referral code with people who might be interested in participating.
- Anyone who uses your referral code has 10% of their purchase also entered into the next auction as a bonus for themselves.
- You will receive 10% to 20% of the referred purchase based on the total DAI amount that you have so far referred to the sale.

So if you refer someone who buys \$1000...

They will also get \$100 worth of FRY in the next auction.

You will get 11% of their purchase (\$110) in the next auction.

Your referral bonus will grow from 10% to 20% as you refer more buyers.

# THE REFERRAL PROGRAM



# THE REFERRAL PROGRAM

The more you help the sale raise the more your bonus will grow. The bonus will max out at 10,000 DAI raised for the sale with a referral code.

Your referral bonus will grow from 10% to 20% as you refer more buyers.



So if you refer someone who buys \$1000...

They will also get \$100 worth of FRY in the next auction.

You will get 11% of their purchase (\$110) in the next auction.

