

**LEAD TECH SOLUTIONS PRIVATE LIMITED**

56/57, 3rd Floor, Rajaji Salai, Chennai 600 001. India

14 Aug, 2023

To,

**Mahendran**

**Junior Associate - UX / UI Designer**

**LT0037**

**Increment**

Dear **Mahendran,**

The Year 2022-23 has truly been challenging for all of us given the uncertainties of the market and a highly competitive environment. In spite of all this, we as **Radar Group** stayed together as a well-knit family in marching ahead with our Company growth. What is going to be critical for us; the connect and feel to the Company and Founders' shared values, respect and concern for each other, alignment of intent and meaningful impact.

Keeping all this in mind, your performance for the year 2022-2023 has been reviewed and the Management appreciates your hard work and dedication to our company. We want to take this opportunity to thank you for all your contributions over the past year.

In appreciation of your performance, we are pleased to inform you that your Gross Cost to Company (GCTC) = ("CTC + Retirals') has been revised to **INR 2,31,007.00 (Two Lakh Thirty One Thousand and Seven INR)** Per Annum, effective 1st April 2023

A detailed break up of compensation structure is given in the annexure. All other terms and conditions of employment will remain unchanged.

Best wishes and looking forward to your continuous best performance 😊



Amalraj Yetukuri  
Vice President - Corporate HR

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## Annexure

Compensation Break-up

LT0037 Mahendran

14-08-2023

EARNINGS	MONTHLY (INR)	YEARLY (INR)
Basic	9,248.75	1,10,985.00
HRA	4,624.33	55,492.00
Special Allowance	1,988.83	23,866.00
SUB TOTAL	15,861.91	1,90,343.00
PF - Employer	1,349.00	16,188.00
ESI Employer	516.00	6,192.00
TOTAL (A)	17,726.92	2,12,723.00
BONUSES		AMOUNT
Statutory Bonus (N)		9,245.00
TOTAL BONUSES (B)		9,245.00
Total (A+B)		2,21,968.00
PERKS		AMOUNT
Gratuity (N)		5,339.00
Earned Leave (N)		3,700.00
TOTAL PERKS (C)		9,039.00
Total (A+B+C)		2,31,007.00

\*Please note all components under perks are retiral benefits which will be paid as per statutory regulations\*



Amalraj Yetukuri  
Vice President - Corporate HR

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