

# Onshore AIF

## Deliverables

1. Preparing an all-party project tracker (and regular updates to it) to keep the project on track from deliverables and agreed timelines perspective and holding regular discussions and meetings with Client's representatives.
2. Advising on Fund commercials basis current industry offerings and key terms for raising capital.
3. Drafting the charter document of the Fund (indenture of trust in case of trust).
4. Drafting of private placement memorandum ("PPM") for the Fund and reviewing the industry / market description and investment strategy sections (to be developed by Client).
5. Drafting the investment management agreement.
6. Drafting the contribution agreement.
7. Providing formats for undertakings/ commitments/ letters required as part of the submissions to SEBI.
8. Preparing /submitting the application for seeking registration of the Fund as an AIF with SEBI.
9. Interacting with SEBI, responding to queries from SEBI and providing legal assistance in connection with the application for registration of the Fund.
10. As the Fund Counsel, we shall liaise with the trustee, and other service providers appointed by the Client to advise in relation to relevant laws and shall take overall control and responsibility of all relevant documentation.

**Charges: Rs. 24,00,000.00 (Twenty-Four Lakhs Only)**

Milestones	Fees payable (INR)
Advance	8,00,000
At the time of filing the PPM with SEBI	8,00,000
Upon the Fund securing the approval	8,00,000

# Offshore GIFT IFSC AIF

## Phase 1: Setting up of Fund Management Entity

Entity formation along with application for setting up the unit in IFSC

## Deliverables

1. Advisory on setting up the branch in GIFT City.
2. Preparation of documents for the new IFSC SEZ Unit, including guidance on preparation of project report for the Unit.
2. Drafting the application for registration of fund management entity with IFSCA.
3. Interacting with IFSCA, responding to queries from IFSCA, and providing legal assistance in connection with the application for registration of the fund management entity.

**Charges: Rs. 6,00,000.00 (Six Lakhs Only)**

Milestones	Fees payable (INR)
Advance	4,00,000
At the time of filing application to IFSCA for seeking FME license	2,00,000

## Phase 2: Fund set up

## Deliverables

1. Drafting the charter document of the Fund (indenture of trust in case of trust).
1. Drafting of private placement memorandum for the Fund providing inputs on the business sections and investment strategy segments.
2. Drafting the investment management agreement.
3. Drafting the contribution agreement.
4. Providing formats for undertakings/ commitments/ letters required as part of the submissions to IFSCA.
5. Preparing /submitting the application for seeking registration of the Fund as an AIF with IFSCA.
6. Interacting with IFSCA, responding to queries from IFSCA and providing legal assistance in connection with the application for registration of the Fund.
7. As the Fund Counsel, we shall liaise with the trustee, and other service providers appointed by the Client to advise in relation to relevant laws and shall take overall control and responsibility for all relevant documentation.

**Charges: Rs. 24,00,000.00 (Twenty-Four Lakhs Only)**

Milestones	Fees payable (INR)
Advance	8,00,000
At the time of filing the PPM with IFSCA	8,00,000
Upon the Fund securing the approval	8,00,000