

# Al Fuzail Engineering Services WLL

Tel : +974 4460 4254, Fax : 4029 8994, email : engineering@alfuzailgroup.com

Post Box : 201978, Gate : 248, Street : 24, Industrial Area, Doha - Qatar

## Balance Sheet

Date : 31-Mar-19  
Division : Al Fuzail Engineering Services

Assets	Amount	%
<b><u>Current Assets</u></b>		
Doha Bank 214-247380-01-10-00	1,375.00	0.08
Commercial Bank 4570-277323-001	(44,010.58)	(2.57)
Mashreq Bank 029100016410	96.33	0.01
Cash in Hand	17,504.00	1.02
Inventory		0.00
Account Receivables	806,284.55	47.16
A/R - Provisions	(966.00)	(0.06)
Pre Payments	34,580.00	2.02
Pre Paid Rent	-	0.00
Total Current Assets	814,863.30	47.66
<b><u>Property and Equipment</u></b>		
FA Cost - ADD Fixtures	-	0.00
FA Cost - ADD Computer & Equip	10,894.00	0.64
FA Cost - ADD Office Equip	-	0.00
FA Cost - ADD Found. Exp	-	0.00
FA Cost - ADD Vehicle	134,800.00	7.88
Acc. Dep ADD-F&Fixtures	-	0.00
Acc. Dep ADD-Computer & Equip	(4,228.00)	(0.25)
Acc. Dep ADD-Office Equip	-	0.00
Acc. Dep ADD Found. Exp	-	0.00
Acc. Dep ADD Vehicle	(32,278.00)	(1.89)
Total Property and Equipment	109,188.00	6.39
<b><u>Other Assets</u></b>		
Work In Progress	-	0.00
Due from Affiliated Companies	784,076.92	45.86
Staff Receivables	1,720.00	0.10
Refundable Deposit	-	0.00
Capital Projects	-	0.00
Total Other Assets	785,796.92	45.96
<b>Total Assets</b>	<b>1,709,848.22</b>	<b>100.00</b>
Liabilities	Amount	%
<b><u>Current Liabilities</u></b>		
Accounts Payable	548,470.73	32.08
Due to Affiliated Companies	153,235.35	8.96
Salary Payables	11,550.00	0.68
Advance against Sales	-	0.00
Third Party Loan	1,534,582.00	89.75

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### Total Current Liabilities

2,247,838.08 131.46

### Provisions & Accruals

Vacation Pay Accrual	5,538.00	0.32
Vacation Travel Accrual	4,024.00	0.24
Indemnity Accrual	5,538.00	0.32
Audit Fee Accrual	2,875.00	0.17
RP Renewal Accrual	1,985.00	0.12
Other Accruals	209,585.00	12.26
Sponsorshi Fee Accrual	(37,500.02)	(2.19)
Management Fee Accrual	-	0.00

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### Total Provisions & Accruals

192,044.98 11.23

### Capital & reserves

Capital		0.00
Partners Capital		0.00
Statutory Reserve	2,744.95	0.16
Mr. Shihab's Current A/C	(601,805.76)	(35.20)
Mr. Fasaludheen's Current A/C	-	0.00
Mr. Fahad's Current A/C	-	0.00
Retained Earnings	517,452.00	30.26
Net Income	(648,426.03)	(37.92)

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### Total Capital & Reserves

(730,034.84) (42.70)

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### Total Liabilities

1,709,848.22 100.00

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