

Al Fuzail Engineering Services WLL

Tel : +974 4460 4254, Fax : 4029 8994, email : engineering@alfuzailgroup.com

Post Box : 201978, Gate : 248, Street : 24, Industrial Area, Doha - Qatar

Balance Sheet

Date : 31-Mar-19

Division : Al Fuzail Engineering Services

| Assets | Amount | % |
|---|---------------------|---------------|
| <u>Current Assets</u> Account heads? | | |
| Doha Bank 214-247380-01-10-00 | 1,375.00 | 0.08 |
| Commercial Bank 4570-277323-001 | (44,010.58) | (2.57) |
| Mashreq Bank 029100016410 | 96.33 | 0.01 |
| Cash in Hand Charts of accounts? | 17,504.00 | 1.02 |
| Inventory | | 0.00 |
| Account Receivables | 806,284.55 | 47.16 |
| A/R - Provisions | (966.00) | (0.06) |
| Pre Payments | 34,580.00 | 2.02 |
| Pre Paid Rent | - | 0.00 |
| Total Current Assets | 814,863.30 | 47.66 |
| <u>Property and Equipment</u> | | |
| FA Cost - ADD Fixtures | - | 0.00 |
| FA Cost - ADD Computer & Equip | 10,894.00 | 0.64 |
| FA Cost - ADD Office Equip | - | 0.00 |
| FA Cost - ADD Found. Exp | - | 0.00 |
| FA Cost - ADD Vehicle | 134,800.00 | 7.88 |
| Acc. Dep ADD-F&Fixtures | - | 0.00 |
| Acc. Dep ADD-Computer & Equip | (4,228.00) | (0.25) |
| Acc. Dep ADD-Office Equip | - | 0.00 |
| Acc. Dep ADD Found. Exp | - | 0.00 |
| Acc. Dep ADD Vehicle | (32,278.00) | (1.89) |
| Total Property and Equipment | 109,188.00 | 6.39 |
| <u>Other Assets</u> | | |
| Work In Progress | - | 0.00 |
| Due from Affiliated Companies | 784,076.92 | 45.86 |
| Staff Receivables | 1,720.00 | 0.10 |
| Refundable Deposit | - | 0.00 |
| Capital Projects | - | 0.00 |
| Total Other Assets | 785,796.92 | 45.96 |
| Total Assets | 1,709,848.22 | 100.00 |
| Liabilities | Amount | % |
| <u>Current Liabilities</u> | | |
| Accounts Payable | 548,470.73 | 32.08 |
| Due to Affiliated Companies | 153,235.35 | 8.96 |
| Salary Payables | 11,550.00 | 0.68 |
| Advance against Sales | - | 0.00 |
| Third Party Loan | 1,534,582.00 | 89.75 |

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|---|--------------------------------|---------------------|---------------|
| Date : | 31-Mar-19 | | |
| Division : | Al Fuzail Engineering Services | | |
| Total Current Liabilities | | 2,247,838.08 | 131.46 |
| <u>Provisions & Accruals</u> | | | |
| Vacation Pay Accrual | | 5,538.00 | 0.32 |
| Vacation Travel Accrual | | 4,024.00 | 0.24 |
| Indemnity Accrual | | 5,538.00 | 0.32 |
| Audit Fee Accrual | | 2,875.00 | 0.17 |
| RP Renewal Accrual | | 1,985.00 | 0.12 |
| Other Accruals | | 209,585.00 | 12.26 |
| Sponsorshi Fee Accrual | | (37,500.02) | (2.19) |
| Management Fee Accrual | | - | 0.00 |
| Total Provisions & Accruals | | 192,044.98 | 11.23 |
| <u>Capital & reserves</u> | | | |
| Capital | | | 0.00 |
| Partners Capital | | | 0.00 |
| Statutory Reserve | | 2,744.95 | 0.16 |
| Mr. Shihab's Current A/C | | (601,805.76) | (35.20) |
| Mr. Fasaludheen's Current A/C | | - | 0.00 |
| Mr. Fahad's Current A/C | | - | 0.00 |
| Retained Earnings | | 517,452.00 | 30.26 |
| Net Income | | (648,426.03) | (37.92) |
| Total Capital & Reserves | | (730,034.84) | (42.70) |
| Total Liabilities | | 1,709,848.22 | 100.00 |