Phone Now

Cover

Overview

Customers

Services



Key Findings



- 1. Churn Drivers Month-to-month contracts lead to higher churn; long-term contracts improve retention. Electronic check payments are linked to increased churn.
- 2. Customer Behaviour Customers with dependents and partners are more likely to stay. Paperless billing has minimal impact on churn.
- 3. Service Influence Fiber optic users churn more (41.89%) than DSL users. Tech support, security, and device protection services help improve retention.
- 4. Streaming Services Customers using streaming services have higher churn, likely due to cost concerns.
- 5. Retention Strategies Focusing on long-term contracts, secure payment methods, and bundled value-driven services can help reduce churn.
- 6. Customer Support Impact Lack of tech support increases churn; improving support accessibility and quality can enhance customer loyalty.
- 7. Multiple Service Subscriptions Customers with multiple service add-ons (security, device protection) show lower churn rates; promoting bundled services can drive retention.

Conclusion

Recommendations

- Promote Long-Term Contracts Encourage customers to switch from month-to-month to yearly contracts with discounts.
- 2. Optimize Payment Methods - Offer incentives for more secure and stable payment methods to reduce churn.
- 3. Enhance Service Bundles - Provide value-driven bundles, including tech support and security, to increase retention.
- Address Fiber Optic Churn Improve service reliability and offer competitive pricing to retain fiber optic users. 4.
- **5**. Analyze Streaming Service Impact - Assess pricing strategies to make streaming services more affordable.

