

AMENDMENT OFFERING LETTER



To : PT Swadaya Indopalma

Attn. : Mr. Oei Hok Tjan

Date : 15 November 2022

Dear Mr. Tjan,

With reference to our Offering Letter of PT Swadaya Indopalma (hereinafter, referred to as "**Borrower**") from PT Bank OCBC NISP Tbk (hereinafter, referred to as "**Bank**") dated 22 October 2022, we would like to affirm the following covenant amendment:

Existing Covenant : Customary for a transaction of this nature and shall include, but not limited to the following:

1. Dividend and next shareholder loan payments are permissible subject to no breaches on any financial covenants, and 50% of the payout must be used to reduce Bank's outstanding.

New Covenant : Customary for a transaction of this nature and shall include, but not limited to the following:

1. Dividend and next shareholder loan payments are permissible subject to no breaches on any financial covenants. ***Prior to any payments of dividends and/or shareholders' loan, Borrower must present both notification letter and proforma financials to the Bank reflecting the impact of such payments to Borrower's financial performance/ratios, before and thereafter.***

The detailed condition **will be outlined in the Facility Agreement**. If the above condition is acceptable, then please provide confirmation of your approval by giving your initials on each page and sign this Offering Letter on top of the company stamp and return to us before the signing of Facility Agreement.

IN WITNESS WHEREOF the parties have caused this Amendment to our Offering Letter to be duly executed by their duly authorized officer(s) or representatives the day, month and year written herewith.

SIGNED by :
for and behalf of the:
PT Bank OCBC NISP Tbk
In the presence of

Adi W. Reksoprodjo

Adi W. Reksoprodjo
Business Head, Corporate Banking

SIGNED by :
for and behalf of the
PT SWADAYA INDOPALMA
In the presence of

Agung Budi Susanto
Direktur

