To.
Branch Manager
Stanbic Bank
Chiromo Branch
Nairobi

Fredrick Ntongai Merimba P.O. Box 491 Maua

## **RE: LOAN HOLIDAY REQUEST**

I Fredrick Ntongai an account holder AC.0100005723037 I have an asset finance loan- a lorry KCS 113Z with which I have been paying diligently until in August when the mechanical problem persisted upon diagnosis I was told we need to overhaul the engine.

After this accident where it was swamped by the river this vehicle has not been the same and I have spent more than Kes.600,000.00 to repair and bring it back on the road. I have managed to buy new slim engine and it has been fixed and been tested and am hopeful the vehicle will be on the road by 2<sup>nd</sup> week of October.

Kindly requesting the bank to give me a break from month of September and October as I try to recover the money I have spent on repair and resume paying in November.

Thank you and I look forward to my request consideration.

Find attached supporting documents.

Yours Faithfully

Fredrick Ntongai Merimba

WILSON ONGONGO OTIENO P. O. Box 30452-00100 NAIROBI

Personal & Business Banking

Date

Direct tel number

In reply please quote

Your reference

13<sup>th</sup> August 2020

+254 (20) 3638 000

Dear Sir,

## **LETTER OF AMENDMENT**

Reference is made to the accepted Application/Facility/Term Loan Letter dated XXX ("the Facility Letter") in which we Stanbic Bank Kenya Limited Registration Number C.9520 ("the Bank"), offered to Xxxxx ID No. xxxx ("the Borrower") facilities as stated therein subject to terms and conditions more particularly set out therein.

The Facility Letter will be amended with immediate effect upon acceptance of this letter of amendment ("Letter of Amendment"), as follows:

## 1. The Facilities

The Facilities are to be utilized according to the needs of the Borrower strictly within the limits and by way of the options indicated below.

Type of Facility	Limit/Loan amount	
XXXXXX	XXXXXXXXXX	

- 1. Requesting for 3 months Moratorium on both the principle and interest.
  - 1.1 Interest on the amounts drawn down under the Facility shall bear interest at Stanbic Prime Rate (hereinafter defined) plus 5.882% per annum (being the Margin, as hereinafter defined)
  - 1.2 "Stanbic Prime Rate" means the publicly quoted interest rate of the Bank, subject to change from time to time (currently 8.218% per annum).
- 2. Save for the amendments referred to herein all other terms and conditions stipulated in the Facility Letter remain unchanged and continue to be of full force and effect.
- In the event of any ambiguity arising or conflict existing between the provisions of this Letter of Amendment and the provisions of the Facility Letter, the provisions of this Letter of Amendment shall prevail.
- 4. Any definitions contained in the Facility Letter, shall have the same meaning to the provisions of this Letter of Amendment. References in this Letter of Amendment to clauses are to clauses in the Facility Letter unless otherwise stated.

- 5. This Letter of Amendment, once signed by the Borrower, constitutes the whole agreement between the Borrower and the Bank in relation to the subject matter hereof and no variation or addition hereto, nor any consensual cancellation of the terms and conditions of this Letter of Amendment shall be of any force or effect unless reduced to writing and signed by the Bank and the Borrower.
- 6. Please indicate the Borrower's acceptance of the foregoing by:
  - 9.1 Signing the acceptance hereunder. The Borrower should independently seek legal advice on the Facility Letter, this Letter of Amendment and on the Security prior to signing.
  - 9.2 Returning the signed duplicate of this Letter of Amendment duly executed and initialed on each page to the Bank.

Yours faithfully, Signed for and on behalf of Stanbic Bank Kenya Limited

Stella Nelima

## **ACCEPTANCE**

Terms and conditions hereby accepted

Terms and conditions hereby acknowledged byon
theday of
Signature
National Identity Card / Passport Number 11259927
I certify that I was present and saw duly sign this Letter of Amendment.
Signature of Witness
Name
Address
Occupation