Replication Data and Code for "China's Overseas Lending" by Horn, Reinhart and Trebesch

This replication folder consists of the following files that produce all figures and tables from the paper:

- **HRT _ ConsensusDatabase.xlsx:**
  This excel file contains the transaction-level "consensus" database of 4900 loans and grants from Chinese official creditors. The excel file also reproduces figure 10 and appendix figures A3, A4 and A5.

- **DebtStockEstimaton.do:**
  This Stata do-file estimates the outstanding debt stocks owed to Chinese official creditors by 108 countries from 2000 to 2017 based on the loan-level data (*HRT _ ConsensusDatabase.xlsx)* and based on exchange rate data from the IMF International Financial Statistics (FXRates.dta) as well as on Libor data from the ICE Benchmark Administration (LIBOR.dta).

- **HRT _ DebtDatabase.xlsx:**
  This excel file includes a panel dataset for developing and emerging market countries from 1950 to 2017. It combines our estimates of Chinese official lending and debt with numerous other variables to reproduce figures 3 to 9, 14, 16 and A6.

- **HRT _ HiddenDebtFigures.xlsx:**
  This file includes figures 11, 12, 13, 15 and 17. Due to the confidential nature of the DRS data, this file does not allow for a complete replication of results, but just for a reproduction of the figures. To obtain bilateral lending data from the World Bank's Debtor Reporting System, see: https://www.worldbank.org/en/access-to-information/overview. Note that our results were derived from the International Debt Statistics 2018.

- **HRT _ ChinaDebtRestructurings.xlsx:**
  This file contains our data on debt restructurings with Chinese official creditors as well as additional data on defaults and restructurings with private creditors and on the incidence of double busts in private capital flows and commodity prices. The file reproduces figures 18 and 19.

- **HRT _ Otherfigures.xlsx:**
  This file contains data from China's balance of payments and data on BIS banking claims. It reproduces figures 1 and 2, appendix figures 1, 2, 7, 8 and 9 as well as all tables.