## **OKTAY URCAN**

#### JANUARY 2017

University of Illinois at Urbana-Champaign

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# **ACADEMIC POSITIONS**

University of Illinois at Urbana-Champaign, United States

August 2014 – Present

Associate Professor of Accountancy

University of Illinois at Urbana-Champaign, United States

August 2016 – Present

Virginia and Fred Roedgers Fellow

London Business School, United Kingdom

August 2007 - July 2014

Assistant Professor of Accounting

**University of Texas at Dallas**, United States

August 2002 - July 2007

Teaching Assistant

#### **EDUCATION**

University of Texas at Dallas, United States

August 2007

PhD in Accounting

Bogazici University, Turkey

August 2002

BA in Management (Concentration in Accounting and Finance)

# PUBLISHED PAPERS

- 1. Shivakumar, L., Urcan, O., 2017. Why does aggregate earnings growth reflect information about future inflation? Forthcoming *The Accounting Review*
- 2. Franco, F., Ittner, C., Urcan, O., 2017. Determinants and trading performance of equity deferrals by corporate outside directors. *Management Science* 63, 114–138.
- 3. Franco, F., Urcan, O., Vasvari, F., 2016. Corporate diversification and the cost of debt: The role of segment disclosures. *The Accounting Review* 91, 1139–1165.
- 4. Louis, H., Urcan, O., 2015. Agency conflicts, corporate payout policies, and direct benefits of conservative financial reporting to equity-holders. *Contemporary Accounting Research* 32, 455–484.
- 5. Franzen, L., Li, X., Urcan, O., Vargus, M., 2014. The market response to insider sales of restricted stock versus unrestricted stock. *Journal of Financial Research*, 37, 99–118.
- 6. Louis, H., Sun, A., Urcan, O., 2013. Do analysts sacrifice forecast accuracy for informativeness? *Management Science*, 59, 1688–1708.
- 7. Louis, H., Sun, A., Urcan, O., 2012. Value of cash holdings and accounting conservatism. *Contemporary Accounting Research*, 29, 1249–1271.

- 8. Demirkan, S., Radhakrishnan, S., Urcan, O., 2012. Discretionary accruals quality, cost of capital, and diversification. *Journal of Accounting, Auditing, and Finance*, 27, 496–526.
- 9. Ali, A., Urcan, O., 2012. Dividend increases and future earnings. *Asia Pacific Journal of Accounting and Economics*, 19, 12–25.
- 10. Shivakumar, L., Urcan, O., Vasvari, F., Zhang, L., 2011. The debt market relevance of management earnings forecasts: Evidence from before and during the credit crisis. *Review of Accounting Studies*, 16, 464–486.

#### WORKING PAPERS

- 1. Shevlin, T., Shivakumar, L., Urcan, O., 2016. Macroeconomic effects of aggregate corporate tax avoidance: A cross-country analysis
- 2. Louis, H., Urcan, O., 2016. Employment protection legislation and firm operating performance
- 3. Ng, J., Tsang, A., Urcan, O., 2016. Management forecast disaggregation and the legal environment: international evidence
- 4. Franco, F., Urcan, O., 2016. Executive deferral plans and insider trading
- 5. Thompson, A., Urcan, O., 2016. What information do firms hide in confidential SEC filings?

#### **PRESENTATIONS**

- 2017: AAA FARS Annual Meeting (Charlotte) (2 papers), University of Illinois at Urbana–Champaign, Rutgers University
- 2016: Sabanci University, University of Illinois at Urbana–Champaign, Texas/Waterloo Tax Symposium at the University of Waterloo, CFEA Conference at the University of Toronto
- 2015: University of Illinois at Urbana–Champaign
- 2014: University of Illinois at Urbana–Champaign, CFEA Conference at Georgia State University
- 2013: INSEAD, University of Illinois at Urbana–Champaign, University of Houston, University of Arizona, Tulane University, Georgia State University, HKUST, AAA Annual Meeting (Anaheim) (Discussant)
- 2012: University of Technology Sydney, Penn State University, London Business School
- 2011: APJAE Conference (Hawaii), Singapore Management University, Sabanci University, Koc University
- 2010: Manchester University, HKUST
- 2009: AAA Annual Meeting (New York), London Business School
- 2008: FEA Conference at UT Austin, AAA Annual Meeting (Anaheim), Southern Methodist University, UT Dallas, London Business School

 2007: University of Waterloo, Georgetown University, London Business School, AAA FARS Annual Meeting (San Antonio)

# TEACHING EXPERIENCE

# University of Illinois at Urbana-Champaign

- Advanced Financial Reporting (Undergraduate) Average Evaluation: 4.6 / 5.0
- Advanced Archival Financial Accounting (PhD) Average Evaluation: 4.7 / 5.0

## **London Business School**

- Financial Accounting (Full-Time MBA) Average Evaluation: 4.6 / 5.0
- Management Accounting (Executive MBA) Average Evaluation: 4.5 / 5.0
- Financial Accounting (Master in Finance) Average Evaluation: 4.4 / 5.0

## The University of Texas at Dallas

• Financial Statement Analysis (Undergraduate) Average Evaluation: 4.5 / 5.0

#### PHD STUDENT SUPERVISION

# University of Illinois at Urbana-Champaign

• Keith Czerney, Initial placement: University of Nebraska at Lincoln, 2015

#### **SERVICE**

# Service to the department, school, and university

# University of Illinois at Urbana-Champaign

- iMBA Faculty Advisory Committee member, 2016 Present
- College of Business Technology Committee member, 2016 Present
- Database Committee member, 2016 Present
- Academic Integrity Committee member, 2016 Present
- PhD Program Committee member, 2015 Present
- ACCY 410 Core Course Team Leader, 2015 Present
- BS/MAS in Accountancy Program Committee member, 2015 Present
- Young Scholars in Financial Reporting Symposium Committee member, 2014 Present
- Tax Research Symposium Committee member, 2014 Present
- Faculty Recruiting Committee member, 2014 2015

#### **London Business School**

- Annual Accounting Symposium organizer, 2010 2014
- MBA Curriculum Committee member, 2010 2014
- Accounting department PhD student selection committee, 2007 2014
- Accounting department research seminar coordinator, 2007 2008

## Service to the profession

- Associate Editor: Asia Pacific Journal of Accounting & Economics, 2013 present
- Ad hoc referee for Journal of Accounting Research; The Accounting Review; Review of Accounting Studies; Contemporary Accounting Research; Management Science;

Accounting Horizons; Journal of Accounting, Auditing, and Finance; Journal of Business, Finance and Accounting; Journal of Accounting and Public Policy; European Accounting Review; Asia - Pacific Journal of Accounting & Economics; International Journal of Accounting

## ACADEMIC HONORS AND AWARDS

- Virginia and Fred Roedgers Fellowship in Accountancy, Department of Accountancy, University of Illinois at Urbana-Champaign, 2016 – Present
- Raymond A. Hoffman Faculty Excellence Award, Department of Accountancy, University of Illinois at Urbana-Champaign, 2016
- List of Teachers Ranked as Excellent by their Students, University of Illinois at Urbana-Champaign, 2016
- AAA/Deloitte & Touche Doctoral Consortium Fellow, American Accounting Association, August 2005
- Graduate Studies Scholarship, The University of Texas at Dallas, August 2002 August 2007
- High Honor List, Bogazici University, September 1998 May 2002
- Ranked 95<sup>th</sup> among around one million high school graduates, Nationwide
  University Entrance Exam of the Turkish Republic Higher Education Council, 1997

#### **PERSONAL**

- Date of Birth: May 3, 1979
- Place of Birth: Ankara, Turkey
- Citizenship: Turkey, United Kingdom, U.S. Green Card holder
- Married with three daughters