



Activity Statement

August 1, 2016 – August 31, 2016

Interactive Brokers LLC, Two Pickwick Plaza, Greenwich, CT 06830

Account Information

Name	IA Capital Structures Plc Series 2014–21
Account	U1441500
Master Name	GWM Ltd.
Account Type	Broker Client
Customer Type	Corporate
Account Capabilities	Margin,IBPrime
Trading Permissions	Stocks,Options,Warrants,Bonds,Forex,Mutual Funds
Base Currency	EUR

Net Asset Value

	July 31, 2016	August 31, 2016			Change	Change in NAV	
	Total	Long	Short	Total		Total	
Cash	475,317.43	81,110.40	0.00	81,110.40	-394,207.03	Starting Value	2,005,035.11
Bonds	1,498,340.23	1,889,414.87	0.00	1,889,414.87	391,074.64	Mark-to-Market	13,635.72
Interest Accruals	31,377.45	47,992.02	0.00	47,992.02	16,614.57	Deposits & Withdrawals	-8,265.14
Total	2,005,035.11	2,018,517.29	0.00	2,018,517.29	13,482.18	Interest	-8,170.68
Time Weighted Rate of Return					1.09%	Change in Interest Accruals	16,529.82
						Other Fees	-52.86
						Commissions	-279.42
						Other FX Translations	84.76
						Ending Value	2,018,517.29

Mark-to-Market Performance Summary

Symbol	Quantity		Price		Mark-to-Market P/L					Code
	Prior	Current	Prior	Current	Position	Transaction	Commissions	Other	Total	
Futures										
ECU6	2	4	1.12015	1.11665	-4,597.71	187.63	-25.54	0.00	-4,435.62	
Total					-4,597.71	187.63	-25.54	0.00	-4,435.62	
Forex										
EUR	474,694.81	276,323.13	1.0000	1.0000	0.00	0.00	0.00	0.00	0.00	
USD	695.74	-217,820.30	0.8949	0.89621	3,324.66	-193.62	-32.76	0.00	3,098.28	
Total					3,324.66	-193.62	-32.76	0.00	3,098.28	
Bonds										
AGROK 9 7/8 05/01/19	200,000	200,000	105.8900	105.8490	-82.00	0.00	0.00	0.00	-82.00	
BULENR 4 1/4 11/07/18	450,000	450,000	103.5980	103.8390	1,084.50	0.00	0.00	0.00	1,084.50	
CRBKMO 8.7 11/13/18 7845	0	200,000	--	104.2670	249.30	-123.30	-220.18	-4,214.20	-4,308.38	
MONTEN 3 7/8 03/18/20	200,000	200,000	96.0000	96.0000	0.00	0.00	0.00	0.00	0.00	
MONTEN 5 3/8 05/20/19 4240	300,000	300,000	100.0000	100.0000	0.00	0.00	0.00	0.00	0.00	
NITROG 7 7/8 05/21/20 7290	0	200,000	--	104.5550	-1,064.70	-407.60	-0.95	-3,853.00	-5,326.24	

SOIAZ 4 3/4 03/13/23	200,000	200,000	94.949997	98.5000	6,387.30	0.00	0.00	0.00	6,387.30
ZHAIK 7 1/8 11/13/19	200,000	200,000	88.5170	93.5000	8,871.26	0.00	0.00	0.00	8,871.26
Total					15,445.66	-530.90	-221.12	-8,067.20	6,626.44
Total (All Assets)					14,172.61	-536.89	-279.42	-8,067.20	5,289.10
Broker Interest Paid and Received									-103.48
Other Fees									-52.86
Total P/L for Statement Period									5,132.75

Realized & Unrealized Performance Summary

Symbol	Cost Adj.	Realized					Unrealized					Total	Code
		S/T Profit	S/T Loss	L/T Profit	L/T Loss	Total	S/T Profit	S/T Loss	L/T Profit	L/T Loss	Total		
Futures													
ECU6	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-6,752.13	0.00	0.00	-6,752.13	-6,752.13	
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-6,752.13	0.00	0.00	-6,752.13	-6,752.13	
Forex													
USD	0.00	221.00	-902.47	0.00	0.00	-681.47	236.02	-2,422.63	0.00	0.00	-2,186.60	-2,868.07	
Total	0.00	221.00	-902.47	0.00	0.00	-681.47	236.02	-2,422.63	0.00	0.00	-2,186.60	-2,868.07	
Bonds													
AGROK 9 7/8 05/01/19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-6,047.16	-6,047.16	-6,047.16	
BULENR 4 1/4 11/07/18	0.00	0.00	0.00	0.00	0.00	0.00	16,797.50	0.00	8,401.78	0.00	25,199.28	25,199.28	
CRBKMO 8.7 11/13/18 7845	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-103.96	0.00	0.00	-103.96	-103.96	
MONTEN 3 7/8 03/18/20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-660.64	-660.64	-660.64	
MONTEN 5 3/8 05/20/19 4240	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-14,606.66	-14,606.66	-14,606.66	
NITROG 7 7/8 05/21/20 7290	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-1,470.73	0.00	0.00	-1,470.73	-1,470.73	
SOIAZ 4 3/4 03/13/23	0.00	0.00	0.00	0.00	0.00	0.00	15,806.90	0.00	0.00	0.00	15,806.90	15,806.90	
ZHAIK 7 1/8 11/13/19	0.00	0.00	0.00	0.00	0.00	0.00	14,115.31	0.00	0.00	0.00	14,115.31	14,115.31	
Total	0.00	0.00	0.00	0.00	0.00	0.00	46,719.71	-1,574.69	8,401.78	-21,314.46	32,232.34	32,232.34	
Total (All Assets)	0.00	221.00	-902.47	0.00	0.00	-681.47	46,955.73	-10,749.44	8,401.78	-21,314.46	23,293.60	22,612.14	

Cash Report

	Total	Securities	Futures
Base Currency Summary			
Starting Cash	475,317.43	461,961.00	13,356.43
Commissions	-279.42	-253.88	-25.54
Withdrawals	-8,265.14	-8,265.14	0.00

Internal Transfers	0.00	-12,399.20	12,399.20
Broker Interest Paid and Received	-103.48	-103.48	0.00
Bond Interest Paid and Received	-8,067.20	-8,067.20	0.00
Cash Settling MTM	-4,410.09	0.00	-4,410.09
Net Trades (Sales)	189,806.38	189,806.38	0.00
Net Trades (Purchase)	-562,922.02	-562,922.02	0.00
Other Fees	-52.86	-52.86	0.00
Cash FX Translation Gain/Loss	86.80	-84.78	171.58
Ending Cash	81,110.40	59,618.81	21,491.59
Ending Settled Cash	80,348.62	59,618.81	20,729.81
EUR			
Starting Cash	474,694.81	474,694.81	0.00
Commissions	-32.76	-32.76	0.00
Withdrawals	-8,265.14	-8,265.14	0.00
Broker Interest Paid and Received	-73.78	-73.78	0.00
Net Trades (Purchase)	-190,000.00	-190,000.00	0.00
Ending Cash	276,323.13	276,323.13	0.00
Ending Settled Cash	276,323.13	276,323.13	0.00
USD			
Starting Cash	695.74	-14,229.31	14,925.05
Commissions	-279.97	-251.05	-28.92
Internal Transfers	0.00	-13,971.90	13,971.90
Broker Interest Paid and Received	-33.12	-33.12	0.00
Bond Interest Paid and Received	-9,072.50	-9,072.50	0.00
Cash Settling MTM	-4,887.50	0.00	-4,887.50
Net Trades (Sales)	214,966.00	214,966.00	0.00
Net Trades (Purchase)	-419,150.00	-419,150.00	0.00
Other Fees	-58.95	-58.95	0.00
Ending Cash	-217,820.30	-241,800.83	23,980.53
Ending Settled Cash	-218,670.30	-241,800.83	23,130.53

Open Positions

Symbol	Open	Quantity	Mult	Cost Price	Cost Basis	Close Price	Value	Unrealized P/L	Code
Futures									
USD									
+ECU6	-	4	125,000	1.1317182	565,859.09	1.11665	558,325.00	-7,534.09	
Total					565,859.09		558,325.00	-7,534.09	
Total in EUR					507,128.58		500,376.45	-6,752.13	
Symbol	Open	Quantity	Accrued Int	Cost Price	Cost Basis	Close Price	Value	Unrealized P/L	Code
Bonds									
EUR									
+AGROK 9 7/8 05/01/19	-	200,000	6,857.64	108.8725814	217,745.16	105.8490	211,698.00	-6,047.16	
+BULENR 4 1/4 11/07/18	-	450,000	15,885.25	98.2391607	442,076.22	103.8390	467,275.50	25,199.28	
+MONTEN 3 7/8 03/18/20	-	200,000	3,652.05	96.3303207	192,660.64	96.0000	192,000.00	-660.64	
+MONTEN 5 3/8 05/20/19 4240	-	300,000	4,747.92	104.8688864	314,606.66	100.0000	300,000.00	-14,606.66	
Total			31,142.86		1,167,088.69		1,170,973.50	3,884.81	
USD									
+CRBKMO 8.7 11/13/18 7845	-	200,000	5,461.67	104.3250	208,650.00	104.2670	208,534.00	-116.00	
+NITROG 7 7/8 05/21/20 7290	-	200,000	4,593.75	105.3755269	210,751.05	104.5550	209,110.00	-1,641.05	
+SOIAZ 4 3/4 03/13/23	-	200,000	4,565.28	89.68125	179,362.50	98.5000	197,000.00	17,637.50	
+ZHAIK 7 1/8 11/13/19	-	200,000	4,433.33	85.6250	171,250.00	93.5000	187,000.00	15,750.00	SY
Total			19,054.03		770,013.55		801,644.00	31,630.45	

Total in EUR	17,076.41	690,093.85	718,441.37	28,347.52
Total Bonds in EUR	48,219.27	1,857,182.53	1,889,414.87	32,232.34

Forex Balances

Description	Open	Quantity	Cost Price	Cost Basis in EUR	Close Price	Value in EUR	Unrealized P/L in EUR	Code
Forex								
EUR								
EUR	-	276,323.13	0.0000	0.00	1.0000	276,323.13	0.00	
+USD	-	-217,820.30	0.8861714	193,026.13	0.89621	-195,212.73	-2,186.60	
Total				193,026.13		81,110.40	-2,186.60	

Trades

Symbol	Date/Time	Exchange	Quantity	T. Price	C. Price	Notional Value	Comm/Fee	Basis	Realized P/L	MTM P/L	Code
Futures											
USD											
+ECU6	2016-08-19, 04:22:58	-	2	1.1327	1.13355	-283,175.00	-28.92	283,203.92	0.00	212.50	O;P
Total ECU6			2			-283,175.00	-28.92	283,203.92	0.00	212.50	
Total						-283,175.00	-28.92	283,203.92	0.00	212.50	
Total in EUR						-250,032.20	-25.54	250,057.73	0.00	187.63	
Symbol	Date/Time	Exchange	Quantity	T. Price	C. Price	Proceeds	Comm in EUR			MTM in EUR	Code
Forex											
USD											
+EUR.USD	2016-08-19, 04:19:14	-	-190,000	1.1314	0.0000	214,966.00	-32.76			-193.62	
Total EUR.USD			-190,000			214,966.00	-32.76			-193.62	
Total						214,966.00	-32.76			-193.62	
Total in EUR						189,806.38	-32.76			-193.62	
Symbol	Date/Time	Exchange	Quantity	T. Price	C. Price	Proceeds	Comm/Fee	Basis	Realized P/L	MTM P/L	Code
Bonds											
USD											
+CRBKMO 8.7 11/13/18 7845 6.57039459%	2016-08-18, 10:00:48	-	200,000	104.2000	104.129997	-208,400.00	-250.00	208,650.00	0.00	-140.01	O
Total CRBKMO 8.7 11/13/18 7845			200,000			-208,400.00	-250.00	208,650.00	0.00	-140.01	
Total						-208,400.00	-250.00	208,650.00	0.00	-140.01	
Total in EUR						-183,539.96	-220.18	183,760.14	0.00	-123.30	

Incoming Trade Transfers

Symbol	Date	Instruction	Quantity	T. Price	C. Price	Proceeds	Comm/Fee	Basis	Realized P/L	MTM P/L	Code
Bonds											
USD											
Received											
NITROG 7 7/8	2016-08-30,	Raiffeisen	200,000	105.3750	104.8520	-210,750.00	-1.05	210,751.05	0.00	-1,046.00	O

05/21/20 7290	12:21:36	Bank									
NITROG 7 7/8 05/21/20 7290	2016-08- 30, 12:21:36	Raiffeisen Bank	-200,000	105.3750	104.8520	210,750.00	0.00	-210,750.00	0.00	1,046.00	Ca
NITROG 7 7/8 05/21/20 7290	2016-08- 25, 15:00:00	Raiffeisen Bank	200,000	105.3750	104.8520	-210,750.00	0.00	210,750.00	0.00	-1,046.00	O
NITROG 7 7/8 05/21/20 7290	2016-08- 30, 14:16:14	Raiffeisen Bank	200,000	105.3750	104.8520	-210,750.00	-1.05	210,751.05	0.00	-1,046.00	O
NITROG 7 7/8 05/21/20 7290	2016-08- 25, 15:00:00	Raiffeisen Bank	-200,000	105.3750	104.5550	210,750.00	1.05	-210,751.05	0.00	1,640.00	Ca
NITROG 7 7/8 05/21/20 7290	2016-08- 30, 14:16:14	Raiffeisen Bank	-200,000	105.3750	104.5550	210,750.00	0.00	-210,750.00	0.00	1,640.00	Ca
NITROG 7 7/8 05/21/20 7290	2016-08- 25, 15:00:00	Raiffeisen Bank	200,000	105.3750	104.5550	-210,750.00	0.00	210,750.00	0.00	-1,640.00	O
Total						-210,750.00	-1.05	210,751.05	0.00	-452.00	
Total in EUR						-189,382.06	-0.95	189,383.00	0.00	-407.60	

Deposits & Withdrawals

Date	Description	Amount
EUR		
2016-08-05	Disbursement Initiated by Rory Williams	-8,265.14
Total		-8,265.14

Fees

Date	Description	Amount
Other Fees		
USD		
2016-08-25	IB Prime Processing Fee 20160825	-31.05
2016-08-30	IB Prime Processing Fee 20160830	-27.89
Total		-58.95
Total in EUR		-52.86

Interest

Date	Description	Amount
EUR		
2016-08-03	EUR Credit Interest for Jul-2016	-73.78
Total		-73.78
USD		
2016-08-03	USD Debit Interest for Jul-2016	-33.12
2016-08-18	Purchase Accrued Interest CRBKMO 8.7 11/13/18	-4,785.00
2016-08-25	Cancelled Purchase Accrued Interest NITROG 7 7/8 05/21/20	4,375.00
2016-08-25	Purchase Accrued Interest NITROG 7 7/8 05/21/20	-4,287.50
2016-08-30	Purchase Accrued Interest NITROG 7 7/8 05/21/20	-4,375.00
2016-08-30	Purchase Accrued Interest NITROG 7 7/8 05/21/20	-4,375.00
2016-	Cancelled Purchase Accrued Interest NITROG 7	4,375.00

Interest Accruals

Base Currency Summary	
Starting Accrual Balance	-82.89
Interest Accrued	-247.48
Accrual Reversal	103.48
FX Translation	-0.37
Ending Accrual Balance	-227.25
EUR	
Starting Accrual Balance	-55.96
Interest Accrued	-173.49
Accrual Reversal	73.78
Ending Accrual Balance	-155.67
USD	
Starting Accrual Balance	-30.09
Interest Accrued	-82.90
Accrual Reversal	33.12
Ending Accrual Balance	-79.87
Ending Accrual Balance in EUR	-71.58

08-30	7/8 05/21/20	
Total		-9,105.62
Total in EUR		-8,096.90
Total Interest in EUR		-8,170.68

Financial Instrument Information

Symbol	Description	Conid	Multiplier	Expiry	Delivery Month	Code
Futures						
ECU6	EUR 19SEP16	132757562	125,000	2016-09-19	2016-09	
Bonds						
Symbol	Description	Conid	Security ID	Multiplier	Maturity	Code
AGROK 9 7/8 05/01/19	AGROK 9 7/8 05/01/19	194161990		1	2019-05-01	
BULENR 4 1/4 11/07/18	BULENR 4 1/4 11/07/18	194160785		1	2018-11-07	
CRBKMO 8.7 11/13/18 7845	CRBKMO 8.7 11/13/18	195117654		1	2018-11-13	
MONTEN 3 7/8 03/18/20	MONTEN 3 7/8 03/18/20	187062104		1	2020-03-18	
MONTEN 5 3/8 05/20/19 4240	MONTEN 5 3/8 05/20/19	151435792		1	2019-05-20	
NITROG 7 7/8 05/21/20 7290	NITROG 7 7/8 05/21/20	134748809		1	2020-05-21	
SOIAZ 4 3/4 03/13/23	SOIAZ 4 3/4 03/13/23	195114142	XS0903465127	1	2023-03-13	
ZHAIK 7 1/8 11/13/19	ZHAIK 7 1/8 11/13/19	134750387		1	2019-11-13	

Codes

Notes/Legal Notes

Notes

- Most stock exchange transactions settle on the trade date plus three business days. Options, futures, and US open-end mutual fund transactions settle on trade date plus one business day. (Some exchanges and other transaction types may have longer or shorter settlement periods. For instance, stock transactions on XETRA settle on trade date plus two business days.) Ending settled cash reflects the cash that has actually settled.
- Initial and maintenance margin requirements are available within the Account Window of the Trader Workstation.
- Interactive Brokers LLC receives compensation from fund companies in connection with the purchase and holding of fund shares by customers of Interactive Brokers LLC. Such compensation includes, but is not limited to, Rule 12b-1 fees that are paid out of the funds assets. The source and amount of any remuneration received by Interactive Brokers LLC in connection with a transaction will be furnished upon written request of the customer. IB may share a portion of the compensation received from fund companies with your financial advisor or introducing broker.
- Quantities preceded by a "-" sign indicate sell transactions. Other transactions are purchases.
- In case of partial executions, commissions are charged on the total quantity executed on the original order. The commission is displayed on the first partial execution only.
- Each closed lot indicated above with a reference to note (6) was chosen by the end of the trading day to be sold versus the specific opening purchase identified in that row.
- Trade execution times are displayed in Eastern Time.
- Applicable commodity Regulatory Fees for your transactions are available on the IB website at www.interactivebrokers.com/en/accounts/fees/exchangeAndRegulatoryFees.php.
- Borrow Fee Rate represents the cost to borrow stock expressed in percent per annum. It is applied to the cash collateral amount on the stock borrow contract and is separate from any interest earned on credit cash balances. Similarly, Loan Fee Rate represents the benefit to lend stock. A positive rate indicates a cost to the borrower/benefit to the lender and a negative rate indicates a benefit to the borrower/cost to the lender. In general, the fee rates for hard-to-borrow stocks are higher than for normal availability stocks.
- The closing prices on this Activity Statement are indicative and may come from third-party sources. Interactive Brokers does not warrant the accuracy of the prices provided by third-party sources.

Fixed Income Notes

1. Call features for bonds or preferred stocks may affect the yield. For zero coupon, compound interest and multiplier securities, there are no periodic payments and securities may be callable below maturity value without notice to holder unless registered. For asset-backed securities, the actual yield may vary depending on the speed at which the underlying note is pre-paid. For additional information regarding bond yield, please contact the IB Help Desk at: help@interactivebrokers.com. If this debt security is unrated by a nationally recognized statistical rating organization, it may pose a high risk of default. You should consult a financial advisor to determine whether unrated bonds are appropriate for your portfolio in light of your goals and your financial circumstances.

Legal Notes

1. Please promptly report any inaccuracy or discrepancy in this statement, or in your account to Interactive Brokers and to GWM Ltd., using the contact information below. If you report an error by phone, you should re-confirm such oral communication in writing in order to protect your rights, including rights under the Securities Investor Protection Act (SIPA).

Interactive Brokers LLC, www.interactivebrokers.com, 1-877-442-2757 (U.S.)

GWM Ltd., , 9176738589

2. Unless otherwise noted, Interactive Brokers acted as agent in the execution of the above transactions. For those exchanges where IB is not a direct clearing member or custodian, IB may use one of the following clearing agents or sub-custodians: Interactive Brokers Canada Inc.; Interactive Brokers Hong Kong Limited; Interactive Brokers Securities Japan, Inc.; Interactive Brokers (U.K.) Limited; Timber Hill Europe AG; ABN Amro Clearing Singapore Pte. Ltd.; ABN Amro Clearing Sydney Pty Ltd.; BBVA Bancomer, S.A.; BNP Securities Services, Milan Branch; BMO Harris Bank N.A.; Citibank International plc; Euroclear Bank S.A./N.V.; Shinhan Securities Co., Ltd.; Skandinaviska Enskilda Banken AB.
3. IB acts as agent or riskless principal in foreign currency exchange transactions. Such transactions are executed against an IB affiliate or a third party, which acts as principal in such transactions and may have a long or short position and may have profited or lost in connection with the transaction. Foreign currency exchange transactions executed by Customer through IB are not regulated or overseen by the SEC or the CFTC.
4. Trades marked with the exchange indicator of TMBR were effected by IB as agent through a market making affiliate, which acted as principal in the transaction and may have a long or short position in the security and may have profited or lost in connection with the transaction.
5. All VWAP trades are effected pursuant to an average price formula based on a reference price provided by a third-party data provider. Additional information and reference prices are available upon request. IB, as agent, effects VWAP transactions through a market making affiliate, which acts as principal in such transactions and may have a long or short position in the security and may have profited or lost in connection with the transaction.
6. IB accepts liquidity rebates or other order flow payments from Alternative Trading Systems, market makers and exchanges for certain orders in stocks. IB receives payment for some option orders pursuant to exchange-mandated marketing fee programs or other arrangements. To the extent permissible under exchange rules, IB may direct customer option orders for execution against its market making affiliate Timber Hill LLC, which acts as principal and may earn a profit or incur a loss. The source and nature of any compensation received by IB in connection with any transaction is available upon written request of the customer. For further information, check the IB website and the Order Routing and Payment for Order Flow Disclosure provided when you opened your account and annually or email help@interactivebrokers.com.
7. For security futures trades, if not already indicated on this statement, information about the time of any transaction, the identity of the counterparty to the transaction, and whether IB is acting as agent or principal, as agent for the counterparty, as agent for both parties to the contract, or as principal, and if acting as principal, whether the transaction was a block transaction or an exchange for physicals transaction, will be available upon written request of the customer.
8. Customer is requested to promptly advise GWM Ltd. of any material change in Customer's investment objectives or financial situation.
9. Interactive Brokers LLC, member Securities Investor Protection Corporation (SIPC), provides execution, clearing and carrying services for your account pursuant to an agreement with GWM Ltd..
10. A financial statement of Interactive Brokers LLC is available for your personal inspection at www.interactivebrokers.com or at its offices, or a copy of it will be mailed upon your written request.
11. For trades executed on either the Australian Stock Exchange Ltd ("ASX") or Chi-X Australia Pty Ltd ("Chi-X"), this confirmation is issued subject to: (i) the directions, decisions and requirements of the Market Operator, the relevant Market Integrity Rules, the relevant Market Operating Rules, the Clearing Rules and where relevant, the Settlement Rules; (ii) the customs and usages of the relevant Market; and (iii) the correction of errors and omissions. Interactive Brokers LLC (ARBN: 091191141, AFSL: 245574, Participant on Chi-X Australia)("IB") is not a participant on the ASX, and will route orders to the ASX through its affiliate, Timber Hill Australia Pty Ltd (ABN 25079993534, AFSL: 244380, Participant on the ASX)("THA") who executes such orders. Your ASX and Chi-x Australia trades will be cleared through ABN Amro Clearing Sydney Pty Ltd, an ACH participant. If your transaction was a crossing transaction, IB may have either acted on behalf of (i) both the buyer and seller of this transaction, or (ii) on behalf of the buyer or seller on one side of the transaction and act as Principal on the other side. Under the Corporations Act 2001, where IB enters into an exchange traded derivatives on a customer's behalf, IB is regarded as having issued the derivative to the customer.
12. For All Options Trades Executed on the Stock Exchange of Hong Kong ("SEHK"): (a) Options can involve a high degree of risk and may not be suitable for every investor. Investors should ensure they understand those risks before participating in the options market. (b) All options contracts executed on the SEHK were executed by Timber Hill Securities Hong Kong on behalf of Interactive Brokers LLC. (c) In the event of a default committed by Interactive Brokers LLC resulting in the client suffering any pecuniary loss, the client shall have a right to claim under the Investor Compensation Fund established under the Hong Kong Securities and Futures Ordinance, subject to the terms of the Investor Compensation Fund from time to time. (d) All Exchange Traded Options Business made for or on behalf of a client shall be subject to the relevant provisions of the constitution, Rules of The Stock Exchange of Hong Kong Limited ("SEHK Rules"), regulations, the Articles, customs and usages of SEHK, the Options Trading Rules, the Clearing Rules of SEOH, the CCASS Rules and the laws of Hong Kong, which shall be binding on both Interactive Brokers LLC and the client.
13. Deposits held away from Interactive Brokers LLC may not qualify under SIPC protection.

SIPC Member

