



Position Valuations

ACCOUNT 6047709722 - IA CAPITAL - SERIES 35 - USD  
AS OF 08-JUN-2016  
SORT BY Issue Name

SECURITY ID  
CREATED ON 09-JUN-2016 11:44:50  
PAGE 1 of 1

ADDITIONAL FILTER

Pursuant to client instruction, security positions reported in ITALICS are included on this report for informational purposes only and are not positions held in custody.

| Account ID    |            | Account Name                 | Branch Name        | As of Date       | Issue Name                   | Issue Price             |
|---------------|------------|------------------------------|--------------------|------------------|------------------------------|-------------------------|
| Maturity Date |            | Sec ID Type                  | Sec ID             | Settled Quantity | Market Value                 | Valuation Currency Code |
| Interest Rate |            | Security ID - ISIN           |                    |                  |                              |                         |
| 6047709722    |            | IA CAPITAL - SERIES 35 - USD | CITIBANK NA LONDON | 06-08-2016       | AEROPUERTOS ARG              | 109.39                  |
|               | 12-01-2020 | SEDOL                        | BHLS476            | 400,000.00       | 275,650.20                   | USD                     |
|               | 10.75      | USP0092MAD58                 |                    |                  |                              |                         |
| 05-07-2024    |            | SEDOL                        | BMJJWF0            | 06-08-2016       | ARGNT BONAR                  | 113.38                  |
|               | 8.75       | ARARGE03H413                 |                    | 1,200,000.00     | 1,360,500.00                 | USD                     |
| 11-30-2020    |            | SEDOL                        | BZ6TM76            | 06-08-2016       | BANCO HIPOT SA               | 107.38                  |
|               | 9.75       | USP1330HBF03                 |                    | 400,000.00       | 429,536.00                   | USD                     |
| 06-01-2027    |            | LOCAL                        | 0096175092         | 06-08-2016       | CITY OF BUENOS               | 103.55                  |
|               | 0.00       | XS1422866456                 |                    | 250,000.00       | 258,870.00                   | USD                     |
|               |            | SEDOL                        | 2613570            | 06-08-2016       | GRUPO FINANCIERO GALICIA-ADR | 29.82                   |
|               | 0.00       | US3999091008                 |                    | 28,100.00        | 837,942.00                   | USD                     |
| 06-09-2021    |            | SEDOL                        | BYZFYL6            | 06-08-2016       | PROV BUENOS AIRE             | 111.25                  |
|               | 9.95       | XS1244682487                 |                    | 300,000.00       | 333,750.00                   | USD                     |
| 05-15-2035    |            | SEDOL                        | B0WGX28            | 06-08-2016       | PROV BUENOS AIRE             | 69.11                   |
|               | 4.00       | XS0234084738                 |                    | 300,000.00       | 207,315.00                   | USD                     |
| 01-26-2021    |            | SEDOL                        | B3Z2CM7            | 06-08-2016       | PROV BUENOS AIRE             | 113.37                  |
|               | 10.88      | XS0584493349                 |                    | 800,000.00       | 906,960.00                   | USD                     |
| 08-17-2017    |            | SEDOL                        | B5212G5            | 06-08-2016       | PROV DE CORDOBA              | 107.50                  |
|               | 12.38      | USP79171AB31                 |                    | 300,000.00       | 322,500.00                   | USD                     |
| 05-12-2028    |            | LOCAL                        | 0096135818         | 06-08-2016       | PROV DEL NEUQUEN             | 103.75                  |
|               | 8.63       | USP71695AC75                 |                    | 300,000.00       | 311,253.00                   | USD                     |
| 03-16-2022    |            | LOCAL                        | 0093937921         | 06-08-2016       | SALTA PROVINCE               | 106.28                  |
|               | 9.50       | USP8388TAA27                 |                    | 500,000.00       | 375,178.99                   | USD                     |
| 01-28-2017    |            | LOCAL                        | 0092884410         | 06-08-2016       | TARJETA NARANJA              | 101.85                  |
|               | 9.00       | USP89610AA06                 |                    | 15,000.00        | 5,093.49                     | USD                     |
|               |            | SEDOL                        | 2167367            | 06-08-2016       | TENARIS SA-ADR               | 29.17                   |
|               | 0.00       | US88031M1099                 |                    | 1,000.00         | 29,170.00                    | USD                     |
|               |            | SEDOL                        | 2985945            | 06-08-2016       | YPF SA SPON ADR REP          | 21.98                   |
|               | 0.00       | US9842451000                 |                    | 5,100.00         | 1 C D ARS10<br>112,098.00    | USD                     |
| 04-04-2024    |            | LOCAL                        | 0094753540         | 06-08-2016       | YPF SOCIEDAD ANO             | 105.64                  |
|               | 8.75       | USP989MJAY76                 |                    | 400,000.00       | 422,564.00                   | USD                     |
|               |            |                              |                    |                  |                              |                         |