



Position Valuations

ACCOUNT 6047709722 - IA CAPITAL - SERIES 35 - USD
AS OF 29-JUL-2016
SORT BY Issue Name

SECURITY ID
CREATED ON 01-AUG-2016 10:26:21
PAGE 1 of 2

ADDITIONAL FILTER

Pursuant to client instruction, security positions reported in ITALICS are included on this report for informational purposes only and are not positions held in custody.

| Account ID | | Account Name | Branch Name | As of Date | Issue Name | Issue Price |
|---------------|------------|------------------------------|--------------------|------------------|------------------------------|-------------------------|
| Maturity Date | | Sec ID Type | Sec ID | Settled Quantity | Market Value | Valuation Currency Code |
| Interest Rate | | Security ID - ISIN | | | | |
| 6047709722 | | IA CAPITAL - SERIES 35 - USD | CITIBANK NA LONDON | 07-29-2016 | AEROPUERTOS ARG | 109.59 |
| | 12-01-2020 | SEDOL | BHLS476 | 400,000.00 | 276,166.80 | USD |
| | 10.75 | USP0092MAD58 | | | | |
| 12-31-2038 | | LOCAL | 0094346686 | 07-29-2016 | ARGENT-\$PAR | 67.68 |
| | 2.50 | US040114GK09 | | 950,000.00 | 642,912.50 | USD |
| 04-22-2046 | | SEDOL | BD1DMW4 | 07-29-2016 | ARGENTINA | 107.00 |
| | 7.63 | USP04808AE45 | | 300,000.00 | 321,000.00 | USD |
| 04-22-2021 | | SEDOL | BD1DMY6 | 07-29-2016 | ARGENTINA | 107.25 |
| | 6.88 | USP04808AA23 | | 600,000.00 | 643,500.00 | USD |
| 05-07-2024 | | SEDOL | BMJJWF0 | 07-29-2016 | ARGNT BONAR | 116.38 |
| | 8.75 | ARARGE03H413 | | 650,000.00 | 756,437.50 | USD |
| 07-19-2026 | | LOCAL | 0096279876 | 07-29-2016 | BANCO DE GALICIA | 105.30 |
| | 8.25 | USP0R66CAA64 | | 400,000.00 | 421,208.00 | USD |
| 11-30-2020 | | SEDOL | BZ6TM76 | 07-29-2016 | BANCO HIPOT SA | 110.14 |
| | 9.75 | USP1330HBF03 | | 400,000.00 | 440,574.00 | USD |
| 06-01-2027 | | SEDOL | 2072029 | 07-29-2016 | BBVA BANCO FRANCES SA-ADR | 20.11 |
| | 0.00 | US07329M1009 | | 2,000.00 | 40,220.00 | USD |
| 07-27-2023 | | LOCAL | 0096175092 | 07-29-2016 | CITY OF BUENOS | 104.39 |
| | 0.00 | XS1422866456 | | 600,000.00 | 626,325.00 | USD |
| 07-27-2023 | | LOCAL | 0096289482 | 07-29-2016 | GENERACION MEDIT | 99.42 |
| | 9.63 | USP4621MAA38 | | 300,000.00 | 298,246.50 | USD |
| 03-23-2023 | | SEDOL | BP40HF4 | 07-29-2016 | GLOBANT SA | 42.19 |
| | 0.00 | LU0974299876 | | 4,000.00 | 168,760.00 | USD |
| 06-09-2021 | | SEDOL | 2613570 | 07-29-2016 | GRUPO FINANCIERO GALICIA-ADR | 29.68 |
| | 0.00 | US3999091008 | | 26,600.00 | 789,488.00 | USD |
| 06-09-2021 | | SEDOL | BYSWRD7 | 07-29-2016 | IRSA PROPIEDADES | 108.27 |
| | 8.75 | USP5880UAB63 | | 300,000.00 | 324,796.50 | USD |
| 06-09-2021 | | SEDOL | B41HK52 | 07-29-2016 | PAMPA ENERGIA SA-SPON ADR | 27.26 |
| | 0.00 | US6976602077 | | 7,000.00 | 190,820.00 | USD |
| 06-09-2021 | | SEDOL | BYZFYL6 | 07-29-2016 | PROV BUENOS AIRE | 112.13 |
| | 9.95 | XS1244682487 | | 300,000.00 | 336,390.00 | USD |



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| Maturity Date | | Sec ID Type | Sec ID | Settled Quantity | Market Value | Valuation Currency Code |
| Interest Rate | | Security ID - ISIN | | | | |
| 6047709722 | | IA CAPITAL - SERIES 35 - USD | CITIBANK NA LONDON | 07-29-2016 | PROV BUENOS AIRE | 113.79 |
| 01-26-2021 | | SEDOL | B3Z2CM7 | 600,000.00 | 682,710.00 | USD |
| 10.88 | | XS0584493349 | | | | |
| 08-17-2017 | | SEDOL | B5212G5 | 07-29-2016 | PROV DE CORDOBA | 107.85 |
| 12.38 | | USP79171AB31 | | 300,000.00 | 323,556.00 | USD |
| 07-26-2026 | | LOCAL | 0096289007 | 07-29-2016 | PROV DEL CHUBUT | 100.66 |
| 7.75 | | USP25619AB67 | | 200,000.00 | 201,321.00 | USD |
| 05-12-2028 | | SEDOL | BDB2XR3 | 07-29-2016 | PROV DEL NEUQUEN | 107.75 |
| 8.63 | | USP71695AC75 | | 300,000.00 | 323,250.00 | USD |
| 07-07-2024 | | LOCAL | 0096250071 | 07-29-2016 | SALTA PROVINCE | 105.48 |
| 9.13 | | USP8388TAB00 | | 200,000.00 | 210,957.00 | USD |
| 03-16-2022 | | LOCAL | 0093937921 | 07-29-2016 | SALTA PROVINCE | 107.53 |
| 9.50 | | USP8388TAA27 | | 500,000.00 | 363,777.37 | USD |
| 01-28-2017 | | LOCAL | 0092884410 | 07-29-2016 | TARJETA NARANJA | 101.34 |
| 9.00 | | USP89610AA06 | | 15,000.00 | 5,067.79 | USD |
| 0.00 | | SEDOL | 2167367 | 07-29-2016 | TENARIS SA-ADR | 26.72 |
| | | US88031M1099 | | 1,000.00 | 26,720.00 | USD |
| 0.00 | | SEDOL | 2985945 | 07-29-2016 | YPF SA SPON ADR REP | 18.47 |
| | | US9842451000 | | 17,100.00 | 1 C D ARS10 | USD |
| 04-04-2024 | | LOCAL | 0094753540 | 07-29-2016 | YPF SOCIEDAD ANO | 107.34 |
| 8.75 | | USP989MJAY76 | | 400,000.00 | 429,358.00 | USD |
| 03-23-2021 | | SEDOL | BD3J1L2 | 07-29-2016 | YPF SOCIEDAD ANO | 107.56 |
| 8.50 | | USP989MJBG51 | | 300,000.00 | 322,680.00 | USD |