

Interactive Brokers LLC, Two Pickwick Plaza, Greenwich, CT 06830

**Account Information**

Name	IA Capital Structures ( Ireland ) Plc Series 2014-15
Account	U1375993
Master Name	GWM GROUP INC
Account Type	Broker Client
Customer Type	Corporate
Account Capabilities	Portfolio Margin
Trading Permissions	Stocks,Options,Warrants,Bonds,Forex
Base Currency	USD

**Net Asset Value**

	January 28, 2016		January 29, 2016			Change	Change in NAV		Total
	Total	Long	Short	Total					
Cash	-914,792.39	0.00	-914,792.39	<b>-914,792.39</b>		0.00	Starting Value		557,459.45
Bonds	1,433,018.12	1,437,630.70	0.00	<b>1,437,630.70</b>		4,612.58	Mark-to-Market		4,612.58
Interest Accruals	39,233.72	30,227.48	0.00	<b>30,227.48</b>		-9,006.24	Change in Dividend Accruals		9,352.50
Dividend Accruals	0.00	9,352.50	0.00	<b>9,352.50</b>		9,352.50	Change in Interest Accruals		-9,006.24
<b>Total</b>	<b>557,459.45</b>	<b>1,477,210.68</b>	<b>-914,792.39</b>	<b>562,418.29</b>		<b>4,958.84</b>	Ending Value		562,418.29
<b>Time Weighted Rate of Return</b>						<b>0.89%</b>			

**Mark-to-Market Performance Summary**

Symbol	Quantity		Price		Mark-to-Market P/L						Code
	Prior	Current	Prior	Current	Position	Transaction	Commissions	Other	Total		
Forex											
USD	-914,792.39	-914,792.39	1.0000	1.0000	0.00	0.00	0.00	0.00	0.00		
Total					0.00	0.00	0.00	0.00	0.00		
Bonds											
AJECBV 6 1/2 05/14/22	280,000	280,000	32.0000	32.0500	140.00	0.00	0.00	0.00	140.00		
ANGSJ 8 1/2 07/30/20	244,000	244,000	102.6060	102.6480	102.48	0.00	0.00	0.00	102.48		
BANBRA 5 7/8 01/19/23 WAE2	80,000	80,000	83.2500	84.0500	640.00	0.00	0.00	0.00	640.00		
BRASKM 6.45 02/03/24	290,000	290,000	89.2500	88.0500	-3,480.00	0.00	0.00	0.00	-3,480.00		
BTU 6 1/4 11/15/21 9AM6	202,000	202,000	5.9920	5.9790	-26.26	0.00	0.00	0.00	-26.26		

## Mark-to-Market Performance Summary

Symbol	Quantity		Price		Mark-to-Market P/L					Code
	Prior	Current	Prior	Current	Position	Transaction	Commissions	Other	Total	
ELEBRA 5 3/4 10/27/21 4AG1	280,000	280,000	77.1500	77.3750	630.00	0.00	0.00	0.00	630.00	
FTR 7 5/8 04/15/24	202,000	202,000	86.5000	84.2500	-4,545.00	0.00	0.00	0.00	-4,545.00	
ODHGPR 8 3/8 09/20/20	280,000	280,000	60.3000	63.2500	8,260.00	0.00	0.00	0.00	8,260.00	
PETBRA 6 1/4 03/17/24	272,000	272,000	72.0370	73.1000	2,891.36	0.00	0.00	0.00	2,891.36	
Total					4,612.58	0.00	0.00	0.00	4,612.58	
Total (All Assets)					4,612.58	0.00	0.00	0.00	4,612.58	

## Realized & Unrealized Performance Summary

		Realized					Unrealized						
Symbol	Cost Adj.	S/T Profit	S/T Loss	L/T Profit	L/T Loss	Total	S/T Profit	S/T Loss	L/T Profit	L/T Loss	Total	Total	Code
Bonds													
AJECBV 6 1/2 05/14/22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-173,741.32	-173,741.32	-173,741.32	
ANGSJ 8 1/2 07/30/20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-29,530.28	-29,530.28	-29,530.28	
BANBRA 5 7/8 01/19/23 WAE2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-16,720.42	-16,720.42	-16,720.42	
BRASKM 6.45 02/03/24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-58,124.01	-58,124.01	-58,124.01	
BTU 6 1/4 11/15/21 9AM6	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-187,903.42	-187,903.42	-187,903.42	
ELEBRA 5 3/4 10/27/21 4AG1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-73,011.45	-73,011.45	-73,011.45	
FTR 7 5/8 04/15/24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-45,956.08	-45,956.08	-45,956.08	
ODHGPR 8 3/8 09/20/20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-136,501.57	-136,501.57	-136,501.57	
PETBRA 6 1/4 03/17/24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-96,017.47	-96,017.47	-96,017.47	
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-817,506.02	-817,506.02	-817,506.02	
Total (All Assets)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-817,506.02	-817,506.02	-817,506.02	

## Month & Year to Date Performance Summary

		Mark-to-Market		Realized S/T		Realized L/T	
Symbol	Description	MTD	YTD	MTD	YTD	MTD	YTD
Bonds							
AJECBV 6 1/2 05/14/22	AJECBV 6 1/2 05/14/22	-22,260.00	-22,260.00	0.00	0.00	0.00	0.00
ANGSJ 8 1/2 07/30/20	ANGSJ 8 1/2 07/30/20	11,736.40	11,736.40	0.00	0.00	0.00	0.00
BANBRA 5 7/8 01/19/23 WAE2	BANBRA 5 7/8 01/19/23	3,014.00	3,014.00	0.00	0.00	0.00	0.00
BRASKM 6.45 02/03/24	BRASKM 6.45 02/03/24	6,449.60	6,449.60	0.00	0.00	0.00	0.00
BTU 6 1/4 11/15/21 9AM6	BTU 6 1/4 11/15/21	-16,707.42	-16,707.42	0.00	0.00	0.00	0.00
ELEBRA 5 3/4 10/27/21 4AG1	ELEBRA 5 3/4 10/27/21	-6,650.00	-6,650.00	0.00	0.00	0.00	0.00
FTR 7 5/8 04/15/24	FTR 7 5/8 04/15/24	-8,063.84	-8,063.84	0.00	0.00	0.00	0.00
ODHGPR 8 3/8 09/20/20	ODHGPR 8 3/8 09/20/20	-25,726.40	-25,726.40	0.00	0.00	0.00	0.00
PETBRA 6 1/4 03/17/24	PETBRA 6 1/4 03/17/24	4,708.32	4,708.32	0.00	0.00	0.00	0.00
Total		-53,499.34	-53,499.34	0.00	0.00	0.00	0.00
Total (All Assets)		-53,499.34	-53,499.34	0.00	0.00	0.00	0.00

## Cash Report

	Total	Securities	Futures	Month to Date	Year to Date
<b>Base Currency Summary</b>					
Starting Cash	-914,792.39	-914,792.39	0.00		
Broker Interest Paid and Received	0.00	0.00	0.00	-1,828.88	-1,828.88
Bond Interest Paid and Received	0.00	0.00	0.00	12,720.00	12,720.00
Other Fees	0.00	0.00	0.00	-2.00	-2.00
Ending Cash	-914,792.39	-914,792.39	0.00		
Ending Settled Cash	-914,792.39	-914,792.39	0.00		

## Open Positions

Symbol	Open	Quantity	Accrued Int	Cost Price	Cost Basis	Close Price	Value	Unrealized P/L	Code
<b>Bonds</b>									
<b>USD</b>									
AJECBV 6 1/2 05/14/22	-	280,000	3,993.89	94.1004705	263,481.32	32.0500	89,740.00	-173,741.32	
AJECBV 6 1/2 05/14/22	2014-07-24, 16:20:00	280,000		94.1004705	263,481.32	32.0500	89,740.00	-173,741.32	
ANGSJ 8 1/2 07/30/20	-	244,000	1,037.00	114.7505738	279,991.40	102.6480	250,461.12	-29,530.28	
ANGSJ 8 1/2 07/30/20	2014-07-24, 16:20:00	244,000		114.7505738	279,991.40	102.6480	250,461.12	-29,530.28	
BANBRA 5 7/8 01/19/23 WAE2	-	80,000	182.78	104.9505248	83,960.42	84.0500	67,240.00	-16,720.42	
BANBRA 5 7/8 01/19/23 WAE2	2014-07-24, 16:20:00	80,000		104.9505248	83,960.42	84.0500	67,240.00	-16,720.42	
BRASKM 6.45 02/03/24	-	290,000	0.00	108.0927632	313,469.01	88.0500	255,345.00	-58,124.01	
BRASKM 6.45 02/03/24	2014-07-25, 13:36:26	10,000		107.8750	10,787.50	88.0500	8,805.00	-1,982.50	
BRASKM 6.45 02/03/24	2014-07-24, 16:20:00	280,000		108.1005405	302,681.51	88.0500	246,540.00	-56,141.51	
BTU 6 1/4 11/15/21 9AM6	-	202,000	2,735.42	99.000495	199,981.00	5.9790	12,077.58	-187,903.42	
BTU 6 1/4 11/15/21 9AM6	2014-07-24, 16:20:00	202,000		99.000495	199,981.00	5.9790	12,077.58	-187,903.42	
ELEBRA 5 3/4 10/27/21 4AG1	-	280,000	4,293.33	103.4505172	289,661.45	77.3750	216,650.00	-73,011.45	
ELEBRA 5 3/4 10/27/21 4AG1	2014-07-24, 16:20:00	280,000		103.4505172	289,661.45	77.3750	216,650.00	-73,011.45	
FTR 7 5/8 04/15/24	-	202,000	4,620.75	107.000535	216,141.08	84.2500	170,185.00	-45,956.08	
FTR 7 5/8 04/15/24	2014-07-24, 16:20:00	202,000		107.000535	216,141.08	84.2500	170,185.00	-45,956.08	
ODHGPR 8 3/8 09/20/20	-	280,000	8,663.47	112.00056	313,601.57	63.2500	177,100.00	-136,501.57	
ODHGPR 8 3/8 09/20/20	2014-07-24, 16:20:00	280,000		112.00056	313,601.57	63.2500	177,100.00	-136,501.57	
PETBRA 6 1/4 03/17/24	-	272,000	6,422.22	108.400542	294,849.47	73.1000	198,832.00	-96,017.47	
PETBRA 6 1/4 03/17/24	2014-07-24, 16:20:00	272,000		108.400542	294,849.47	73.1000	198,832.00	-96,017.47	
<b>Total</b>			<b>31,948.86</b>		<b>2,255,136.72</b>		<b>1,437,630.70</b>	<b>-817,506.02</b>	

## Interest Accruals

<b>Base Currency Summary</b>	
Starting Accrual Balance	-1,659.52
Interest Accrued	-61.86
Accrual Reversal	0.00
Ending Accrual Balance	-1,721.38

## Change in Dividend Accruals

Symbol	Date	Ex Date	Pay Date	Quantity	Tax	Fee	Gross Rate	Gross Amnt	Net Amnt	Code
Starting Dividend Accruals in USD									0.00	
Bonds										
USD										
BRASKM 6.45 02/03/24	2016-01-28	2016-01-29	2016-02-03	290,000	0.00	0.00	0.03	9,352.50	9,352.50	Po
Total					0.00	0.00		9,352.50	9,352.50	
Ending Dividend Accruals in USD									9,352.50	

## Contract Information

Symbol	Description	Conid	Security ID	Multiplier	Maturity	Code
Bonds						
AJECBV 6 1/2 05/14/22	AJECBV 6 1/2 05/14/22	107381128	N01766AA7	1	2022-05-14	
ANGSJ 8 1/2 07/30/20	ANGSJ 8 1/2 07/30/20	132105985	03512TAD3	1	2020-07-30	
BANBRA 5 7/8 01/19/23 WAE2	BANBRA 5 7/8 01/19/23	109748708	P3772WAE2	1	2023-01-19	
BRASKM 6.45 02/03/24	BRASKM 6.45 02/03/24	143041079	10553YAF2	1	2024-02-03	
BTU 6 1/4 11/15/21 9AM6	BTU 6 1/4 11/15/21	115278714	704549AM6	1	2021-11-15	
ELEBRA 5 3/4 10/27/21 4AG1	ELEBRA 5 3/4 10/27/21	96639701	P22854AG1	1	2021-10-27	
FTR 7 5/8 04/15/24	FTR 7 5/8 04/15/24	125207742	35906AAN8	1	2024-04-15	
ODHGPR 8 3/8 09/20/20	ODHGPR 8 3/8 09/20/20	134750482	L71626AA0	1	2020-09-20	
PETBRA 6 1/4 03/17/24	PETBRA 6 1/4 03/17/24	146256832	71647NAM1	1	2024-03-17	

## Codes

Code	Meaning	Code (Cont.)	Meaning (Cont.)
A	Assignment	LI	Last In, First Out (LIFO) tax basis election
AEx	Automatic exercise for dividend-related recommendation.	LT	Long Term P/L
Adj	Adjustment	Lo	Direct Loan
Al	Allocation	M	Entered manually by IB
Aw	Away Trade	MEx	Manual exercise for dividend-related recommendation.
B	Automatic Buy-in	ML	Maximize Losses tax basis election
Bo	Direct Borrow	MLG	Maximize Long Term Gain tax basis election
C	Closing Trade	MLL	Maximize Long Term Loss tax basis election
CD	Cash Delivery	MSG	Maximize Short Term Gain tax basis election
CP	Complex Position	MSL	Maximize Short Term Loss tax basis election
Ca	Cancelled	O	Opening Trade
Co	Corrected Trade	P	Partial Execution
Cx	Part or all of this transaction was a Crossing executed as dual agent by IB for two IB customers	PI	Price Improvement
ETF	ETF Creation/Redemption	Po	Interest or Dividend Accrual Posting
Ep	Resulted from an Expired Position	Pr	Part or all of this transaction was executed by the Exchange as a Crossing by IB against an IB affiliate and is therefore classified as a Principal and not an agency trade
Ex	Exercise	R	Dividend Reinvestment
G	Trade in Guaranteed Account Segment	RED	Redemption to Investor

## Codes

Code	Meaning	Code (Cont.)	Meaning (Cont.)
HC	Highest Cost tax basis election	Re	Interest or Dividend Accrual Reversal
HFI	Investment Transferred to Hedge Fund	Ri	Reimbursement
HFR	Redemption from Hedge Fund	SI	This order was solicited by Interactive Brokers
I	Internal Transfer	SL	Specific Lot tax basis election
IA	This transaction was executed against an IB affiliate	SO	This order was marked as solicited by your Introducing Broker
INV	Investment Transfer from Investor	SS	Customer designated this trade for shortened settlement and so is subject to execution at prices above the prevailing market
L	Ordered by IB (Margin Violation)	ST	Short Term P/L
LD	Adjusted by Loss Disallowed from Wash Sale	T	Transfer

## Notes/Legal Notes

### Notes

- Most stock exchange transactions settle on the trade date plus three business days. Options, futures, and US open-end mutual fund transactions settle on trade date plus one business day. (Some exchanges and other transaction types may have longer or shorter settlement periods. For instance, stock transactions on XETRA settle on trade date plus two business days.) Ending settled cash reflects the cash that has actually settled.
- Initial and maintenance margin requirements are available within the Account Window of the Trader Workstation.
- Interactive Brokers LLC receives compensation from fund companies in connection with the purchase and holding of fund shares by customers of Interactive Brokers LLC. Such compensation includes, but is not limited to, Rule 12b-1 fees that are paid out of the funds assets. The source and amount of any remuneration received by Interactive Brokers LLC in connection with a transaction will be furnished upon written request of the customer. IB may share a portion of the compensation received from fund companies with your financial advisor or introducing broker.
- Quantities preceded by a "-" sign indicate sell transactions. Other transactions are purchases.
- In case of partial executions, commissions are charged on the total quantity executed on the original order. The commission is displayed on the first partial execution only.
- Each closed lot indicated above with a reference to note (6) was chosen by the end of the trading day to be sold versus the specific opening purchase identified in that row.
- Trade execution times are displayed in Eastern Time.
- Applicable commodity Regulatory Fees for your transactions are available on the IB website at [www.interactivebrokers.com/en/accounts/fees/exchangeAndRegulatoryFees.php](http://www.interactivebrokers.com/en/accounts/fees/exchangeAndRegulatoryFees.php).
- Borrow Fee Rate represents the cost to borrow stock expressed in percent per annum. It is applied to the cash collateral amount on the stock borrow contract and is separate from any interest earned on credit cash balances. Similarly, Loan Fee Rate represents the benefit to lend stock. A positive rate indicates a cost to the borrower/benefit to the lender and a negative rate indicates a benefit to the borrower/cost to the lender. In general, the fee rates for hard-to-borrow stocks are higher than for normal availability stocks.
- The closing prices on this Activity Statement are indicative and may come from third-party sources. Interactive Brokers does not warrant the accuracy of the prices provided by third-party sources.

### Fixed Income Notes

- Call features for bonds or preferred stocks may affect the yield. For zero coupon, compound interest and multiplier securities, there are no periodic payments and securities may be callable below maturity value without notice to holder unless registered. For asset-backed securities, the actual yield may vary depending on the speed at which the underlying note is pre-paid. For additional information regarding bond yield, please contact the IB Help Desk at: [help@interactivebrokers.com](mailto:help@interactivebrokers.com). If this debt security is unrated by a nationally recognized statistical rating organization, it may pose a high risk of default. You should consult a financial advisor to determine whether unrated bonds are appropriate for your portfolio in light of your goals and your financial circumstances.

### Legal Notes

- Please promptly report any inaccuracy or discrepancy in this statement, or in your account to Interactive Brokers and to GWM GROUP INC, using the contact information below. If you report an error by phone, you should re-confirm such oral communication in writing in order to protect your rights, including rights under the Securities Investor Protection Act (SIPA).**

**Interactive Brokers LLC, [www.interactivebrokers.com](http://www.interactivebrokers.com), 1-877-442-2757 (U.S.)**

**GWM GROUP INC, [WWW.GWMGROUPINC.COM](http://WWW.GWMGROUPINC.COM), 6462061788**

- Unless otherwise noted, Interactive Brokers acted as agent in the execution of the above transactions. For those exchanges where IB is not self-clearing, IB may use one of the following clearing agents: Interactive Brokers Canada Inc., Interactive Brokers Hong Kong Limited, Interactive Brokers Securities Japan, Inc., Interactive Brokers (U.K.) Limited, Timber Hill Europe AG, Timber Hill LLC, ABN Amro Clearing Singapore Pte. Ltd., ABN Amro Clearing Sydney Pty Ltd., BBVA Bancomer, S.A., BNP Securities Services, Milan Branch, Citibank International plc, Euroclear Bank S.A./N.V., Shinhan Securities Co., Ltd., Skandinaviska Enskilda Banken AB.
- IB acts as agent or riskless principal in foreign currency exchange transactions. Such transactions are executed against an IB affiliate or a third party, which acts as principal in such transactions and may have a long or short position and may have profited or lost in connection with the transaction. Foreign currency exchange transactions executed by Customer through IB are not regulated or overseen by the SEC or the CFTC.
- Trades marked with the exchange indicator of TMBR were effected by IB as agent through a market making affiliate, which acted as principal in the transaction and may have a long or short position in the security and may have profited or lost in connection with the transaction.
- All VWAP trades are effected pursuant to an average price formula based on a reference price provided by a third-party data provider. Additional information and reference prices are available upon request. IB, as agent, effects VWAP transactions through a market making affiliate, which acts as principal in such transactions and may have a long or short position in the security and may have profited or lost in connection with the transaction.

## Notes/Legal Notes

6. IB accepts liquidity rebates or other order flow payments from Alternative Trading Systems, market makers and exchanges for certain orders in stocks. IB receives payment for some option orders pursuant to exchange-mandated marketing fee programs or other arrangements. To the extent permissible under exchange rules, IB may direct customer option orders for execution against its market making affiliate Timber Hill LLC, which acts as principal and may earn a profit or incur a loss. The source and nature of any compensation received by IB in connection with any transaction is available upon written request of the customer. For further information, check the IB website and the Order Routing and Payment for Order Flow Disclosure provided when you opened your account and annually or email [help@interactivebrokers.com](mailto:help@interactivebrokers.com).
7. For security futures trades, if not already indicated on this statement, information about the time of any transaction, the identity of the counterparty to the transaction, and whether IB is acting as agent or principal, as agent for the counterparty, as agent for both parties to the contract, or as principal, and if acting as principal, whether the transaction was a block transaction or an exchange for physicals transaction, will be available upon written request of the customer.
8. Customer is requested to promptly advise GWM GROUP INC of any material change in Customer's investment objectives or financial situation.
9. Interactive Brokers LLC, member Securities Investor Protection Corporation (SIPC), provides execution, clearing and carrying services for your account pursuant to an agreement with GWM GROUP INC.
10. A financial statement of Interactive Brokers LLC is available for your personal inspection at [www.interactivebrokers.com](http://www.interactivebrokers.com) or at its offices, or a copy of it will be mailed upon your written request.
11. For trades executed on either the Australian Stock Exchange Ltd ("ASX") or Chi-X Australia Pty Ltd ("Chi-X"), this confirmation is issued subject to: (i) the directions, decisions and requirements of the Market Operator, the relevant Market Integrity Rules, the relevant Market Operating Rules, the Clearing Rules and where relevant, the Settlement Rules; (ii) the customs and usages of the relevant Market; and (iii) the correction of errors and omissions. Interactive Brokers LLC (ARBN: 091191141, AFSL: 245574, Participant on Chi-X Australia)("IB") is not a participant on the ASX, and will route orders to the ASX through its affiliate, Timber Hill Australia Pty Ltd (ABN 25079993534, AFSL: 244380, Participant on the ASX)("THA") who executes such orders. Your ASX and Chi-x Australia trades will be cleared through ABN Amro Clearing Sydney Pty Ltd, an ACH participant. If your transaction was a crossing transaction, IB may have either acted on behalf of (i) both the buyer and seller of this transaction, or (ii) on behalf of the buyer or seller on one side of the transaction and act as Principal on the other side. Under the Corporations Act 2001, where IB enters into an exchange traded derivatives on a customer's behalf, IB is regarded as having issued the derivative to the customer.
12. For All Options Trades Executed on the Stock Exchange of Hong Kong ("SEHK"): (a) Options can involve a high degree of risk and may not be suitable for every investor. Investors should ensure they understand those risks before participating in the options market. (b) All options contracts executed on the SEHK were executed by Timber Hill Securities Hong Kong on behalf of Interactive Brokers LLC. (c) In the event of a default committed by Interactive Brokers LLC resulting in the client suffering any pecuniary loss, the client shall have a right to claim under the Investor Compensation Fund established under the Hong Kong Securities and Futures Ordinance, subject to the terms of the Investor Compensation Fund from time to time. (d) All Exchange Traded Options Business made for or on behalf of a client shall be subject to the relevant provisions of the constitution, Rules of The Stock Exchange of Hong Kong Limited ("SEHK Rules"), regulations, the Articles, customs and usages of SEHK, the Options Trading Rules, the Clearing Rules of SEHK, the CCASS Rules and the laws of Hong Kong, which shall be binding on both Interactive Brokers LLC and the client.
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**SIPC Member**