

Interactive Brokers LLC, Two Pickwick Plaza, Greenwich, CT 06830

Account Information

Name	IA Capital Structures (Ireland) Plc Series 2015-27
Account	U1537989
Master Name	GWM GROUP INC
Account Type	Broker Client
Customer Type	Corporate
Account Capabilities	Portfolio Margin
Trading Permissions	Stocks,Options,Warrants,Bonds,Forex
Base Currency	USD

Net Asset Value

	January 28, 2016		January 29, 2016			Change	Change in NAV		Total
	Total		Long	Short	Total				
Cash	-2,421,801.52		0.00	-2,421,801.52	-2,421,801.52	0.00	Starting Value		791,567.33
Bonds	3,172,148.25		3,199,022.61	0.00	3,199,022.61	26,874.36	Mark-to-Market		26,874.36
Interest Accruals	41,220.60		41,601.23	0.00	41,601.23	380.63	Change in Interest Accruals		380.63
Total	791,567.33		3,240,623.84	-2,421,801.52	818,822.32	27,254.99	Ending Value		818,822.32
Time Weighted Rate of Return						3.44%			

Mark-to-Market Performance Summary

Symbol	Quantity		Price		Mark-to-Market P/L						Code
	Prior	Current	Prior	Current	Position	Transaction	Commissions	Other	Total		
Forex											
USD	-2,421,801.52	-2,421,801.52	1.0000	1.0000	0.00	0.00	0.00	0.00	0.00		
Total					0.00	0.00	0.00	0.00	0.00		
Bonds											
ALB 4 1/2 12/15/20	100,000	100,000	102.372002	102.3720	0.00	0.00	0.00	0.00	0.00		
BRASKM 5 3/4 04/15/21 RAD3	200,000	200,000	92.7500	93.0000	500.00	0.00	0.00	0.00	500.00		
CENSUD 5 1/2 01/20/21 JAE0	150,000	150,000	100.9500	101.0210	106.50	0.00	0.00	0.00	106.50		
EXC 4 10/01/20	100,000	100,000	100.6110	102.1500	1,539.00	0.00	0.00	0.00	1,539.00		
FCX 3.1 03/15/20 DBG9	568,000	568,000	45.9500	46.4220	2,680.96	0.00	0.00	0.00	2,680.96		
GM 3.15 01/15/20	400,000	400,000	99.0710	98.3220	-2,996.00	0.00	0.00	0.00	-2,996.00		
HES 8 1/8 02/15/19	100,000	100,000	104.6190	103.7850	-834.00	0.00	0.00	0.00	-834.00		

Mark-to-Market Performance Summary

Symbol	Quantity		Price		Mark-to-Market P/L					Code
	Prior	Current	Prior	Current	Position	Transaction	Commissions	Other	Total	
JOY 5 1/8 10/15/21	300,000	300,000	70.1380	71.5000	4,086.00	0.00	0.00	0.00	4,086.00	
LLL 4 3/4 07/15/20	125,000	125,000	104.393997	104.9190	656.25	0.00	0.00	0.00	656.25	
MCK 4 3/4 03/01/21	100,000	100,000	108.6510	108.0480	-603.00	0.00	0.00	0.00	-603.00	
MS 5 1/2 07/24/20	100,000	100,000	110.1950	110.7912	596.20	0.00	0.00	0.00	596.20	
PETBRA 3 1/2 02/06/17	511,000	511,000	95.0000	95.4700	2,401.70	0.00	0.00	0.00	2,401.70	
PNR 5 05/15/21 9AJ8	117,000	117,000	105.2450	106.4040	1,356.03	0.00	0.00	0.00	1,356.03	
VALE/17	300,000	300,000	100.0360	100.4610	1,275.00	0.00	0.00	0.00	1,275.00	
VTR 4 3/4 06/01/21	74,000	74,000	107.9650	107.843002	-90.28	0.00	0.00	0.00	-90.28	
WFT 6 03/15/18	400,000	400,000	80.5000	84.5500	16,200.00	0.00	0.00	0.00	16,200.00	
Total					26,874.36	0.00	0.00	0.00	26,874.36	
Total (All Assets)					26,874.36	0.00	0.00	0.00	26,874.36	

Realized & Unrealized Performance Summary

Symbol	Cost Adj.	Realized					Unrealized					Total	Code
		S/T Profit	S/T Loss	L/T Profit	L/T Loss	Total	S/T Profit	S/T Loss	L/T Profit	L/T Loss	Total		
Bonds													
ALB 4 1/2 12/15/20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-4,096.25	0.00	0.00	-4,096.25	-4,096.25	
BRASKM 5 3/4 04/15/21 RAD3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-4,983.75	0.00	0.00	-4,983.75	-4,983.75	
CENSUD 5 1/2 01/20/21 JAE0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-9,120.00	0.00	0.00	-9,120.00	-9,120.00	
EXC 4 10/01/20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-3,483.75	0.00	0.00	-3,483.75	-3,483.75	
FCX 3.1 03/15/20 DBG9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-249,495.06	0.00	0.00	-249,495.06	-249,495.06	
GM 3.15 01/15/20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-7,757.56	0.00	0.00	-7,757.56	-7,757.56	
HES 8 1/8 02/15/19	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-16,526.25	0.00	0.00	-16,526.25	-16,526.25	
JOY 5 1/8 10/15/21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-81,902.62	0.00	0.00	-81,902.62	-81,902.62	
LLL 4 3/4 07/15/20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-3,769.84	0.00	0.00	-3,769.84	-3,769.84	
MCK 4 3/4 03/01/21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-3,116.25	0.00	0.00	-3,116.25	-3,116.25	
MS 5 1/2 07/24/20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-2,954.05	0.00	0.00	-2,954.05	-2,954.05	
PETBRA 3 1/2 02/06/17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-14,361.66	0.00	0.00	-14,361.66	-14,361.66	
PNR 5 05/15/21 9AJ8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-4,027.48	0.00	0.00	-4,027.48	-4,027.48	
VALE/17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-6,397.25	0.00	0.00	-6,397.25	-6,397.25	
VTR 4 3/4 06/01/21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-1,332.18	0.00	0.00	-1,332.18	-1,332.18	
WFT 6 03/15/18	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-86,579.35	0.00	0.00	-86,579.35	-86,579.35	
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-499,903.31	0.00	0.00	-499,903.31	-499,903.31	
Total (All Assets)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-499,903.31	0.00	0.00	-499,903.31	-499,903.31	

Month & Year to Date Performance Summary

Symbol	Description	Mark-to-Market		Realized S/T		Realized L/T	
		MTD	YTD	MTD	YTD	MTD	YTD
Bonds							

Month & Year to Date Performance Summary

Symbol	Description	Mark-to-Market		Realized S/T		Realized L/T	
		MTD	YTD	MTD	YTD	MTD	YTD
ALB 4 1/2 12/15/20	ALB 4 1/2 12/15/20	-2,132.00	-2,132.00	0.00	0.00	0.00	0.00
BRASKM 5 3/4 04/15/21 RAD3	BRASKM 5 3/4 04/15/21	10,202.00	10,202.00	0.00	0.00	0.00	0.00
CENSUD 5 1/2 01/20/21 JAE0	CENSUD 5 1/2 01/20/21	1,482.00	1,482.00	0.00	0.00	0.00	0.00
EXC 4 10/01/20	EXC 4 10/01/20	-1,801.00	-1,801.00	0.00	0.00	0.00	0.00
FCX 3.1 03/15/20 DBG9	FCX 3.1 03/15/20	-119,234.56	-119,234.56	0.00	0.00	0.00	0.00
GM 3.15 01/15/20	GM 3.15 01/15/20	-10,152.00	-10,152.00	0.00	0.00	0.00	0.00
HES 8 1/8 02/15/19	HES 8 1/8 02/15/19	-9,021.00	-9,021.00	0.00	0.00	0.00	0.00
JOY 5 1/8 10/15/21	JOY 5 1/8 10/15/21	-20,253.00	-20,253.00	0.00	0.00	0.00	0.00
LLL 4 3/4 07/15/20	LLL 4 3/4 07/15/20	3,756.25	3,756.25	0.00	0.00	0.00	0.00
MCK 4 3/4 03/01/21	MCK 4 3/4 03/01/21	108.00	108.00	0.00	0.00	0.00	0.00
MS 5 1/2 07/24/20	MS 5 1/2 07/24/20	68.52	68.52	0.00	0.00	0.00	0.00
PETBRA 3 1/2 02/06/17	PETBRA 3 1/2 02/06/17	34,764.10	34,764.10	-61,822.32	-61,822.32	0.00	0.00
PNR 5 05/15/21 9AJ8	PNR 5 05/15/21	3,168.36	3,168.36	0.00	0.00	0.00	0.00
VALE/17	VALEBZ 6 1/4 01/23/17	12,594.00	12,594.00	0.00	0.00	0.00	0.00
VTR 4 3/4 06/01/21	VTR 4 3/4 06/01/21	782.92	782.92	0.00	0.00	0.00	0.00
WFT 6 03/15/18	WFT 6 03/15/18	-49,400.00	-49,400.00	0.00	0.00	0.00	0.00
Total		-145,067.41	-145,067.41	-61,822.32	-61,822.32	0.00	0.00
Total (All Assets)		-145,067.41	-145,067.41	-61,822.32	-61,822.32	0.00	0.00

Cash Report

	Total	Securities	Futures	Month to Date	Year to Date
Base Currency Summary					
Starting Cash	-2,421,801.52	-2,421,801.52	0.00		
Commissions	0.00	0.00	0.00	-893.75	-893.75
Broker Interest Paid and Received	0.00	0.00	0.00	-3,037.42	-3,037.42
Bond Interest Paid and Received	0.00	0.00	0.00	44,603.47	44,603.47
Net Trades (Sales)	0.00	0.00	0.00	1,126,573.00	1,126,573.00
Other Fees	0.00	0.00	0.00	-2.00	-2.00
Ending Cash	-2,421,801.52	-2,421,801.52	0.00		
Ending Settled Cash	-2,615,223.74	-2,615,223.74	0.00		

Open Positions

Symbol	Open	Quantity	Accrued Int	Cost Price	Cost Basis	Close Price	Value	Unrealized P/L	Code
Bonds									
USD									
ALB 4 1/2 12/15/20	-	100,000	600.00	106.46825	106,468.25	102.3720	102,372.00	-4,096.25	
ALB 4 1/2 12/15/20	2015-05-11, 14:40:33	100,000		106.46825	106,468.25	102.3720	102,372.00	-4,096.25	
BRASKM 5 3/4 04/15/21 RAD3	-	200,000	3,450.00	95.491875	190,983.75	93.0000	186,000.00	-4,983.75	
BRASKM 5 3/4 04/15/21 RAD3	2015-07-07, 15:04:49	200,000		95.491875	190,983.75	93.0000	186,000.00	-4,983.75	
CENSUD 5 1/2 01/20/21 JAE0	-	150,000	297.92	107.1010	160,651.50	101.0210	151,531.50	-9,120.00	
CENSUD 5 1/2 01/20/21 JAE0	2015-05-08, 11:34:38	150,000		107.1010	160,651.50	101.0210	151,531.50	-9,120.00	

Open Positions

EXC 4 10/01/20	-	100,000	1,355.56	105.63375	105,633.75	102.1500	102,150.00	-3,483.75
EXC 4 10/01/20	2015-05-11, 15:20:43	100,000		105.63375	105,633.75	102.1500	102,150.00	-3,483.75
FCX 3.1 03/15/20 DBG9	-	568,000	6,749.73	90.3471857	513,172.02	46.4220	263,676.96	-249,495.06
FCX 3.1 03/15/20 DBG9	2015-10-21, 16:45:06	100,000		88.1450	88,145.00	46.4220	46,422.00	-41,723.00
FCX 3.1 03/15/20 DBG9	2015-10-21, 16:44:36	50,000		88.1450	44,072.50	46.4220	23,211.00	-20,861.50
FCX 3.1 03/15/20 DBG9	2015-10-21, 16:42:41	100,000		88.16375	88,163.75	46.4220	46,422.00	-41,741.75
FCX 3.1 03/15/20 DBG9	2015-08-04, 16:01:31	100,000		91.54025	91,540.25	46.4220	46,422.00	-45,118.25
FCX 3.1 03/15/20 DBG9	2015-08-03, 09:56:31	218,000		92.31675	201,250.52	46.4220	101,199.96	-100,050.56
GM 3.15 01/15/20	-	400,000	630.00	100.2613906	401,045.56	98.3220	393,288.00	-7,757.56
GM 3.15 01/15/20	2015-10-22, 12:14:17	150,000		100.1093333	150,164.00	98.3220	147,483.00	-2,681.00
GM 3.15 01/15/20	2015-06-02, 14:29:18	100,000		99.46725	99,467.25	98.3220	98,322.00	-1,145.25
GM 3.15 01/15/20	2015-05-08, 12:12:43	150,000		100.942875	151,414.31	98.3220	147,483.00	-3,931.31
HES 8 1/8 02/15/19	-	100,000	3,791.67	120.31125	120,311.25	103.7850	103,785.00	-16,526.25
HES 8 1/8 02/15/19	2015-05-08, 14:31:38	100,000		120.31125	120,311.25	103.7850	103,785.00	-16,526.25
JOY 5 1/8 10/15/21	-	300,000	4,612.50	98.800875	296,402.62	71.5000	214,500.00	-81,902.62
JOY 5 1/8 10/15/21	2015-10-22, 15:37:41	200,000		92.571875	185,143.75	71.5000	143,000.00	-42,143.75
JOY 5 1/8 10/15/21	2015-05-08, 10:22:51	100,000		111.258875	111,258.88	71.5000	71,500.00	-39,758.88
LLL 4 3/4 07/15/20	-	125,000	296.88	107.934875	134,918.59	104.9190	131,148.75	-3,769.84
LLL 4 3/4 07/15/20	2015-05-08, 11:34:50	125,000		107.934875	134,918.59	104.9190	131,148.75	-3,769.84
MCK 4 3/4 03/01/21	-	100,000	2,005.56	111.16425	111,164.25	108.0480	108,048.00	-3,116.25
MCK 4 3/4 03/01/21	2015-05-11, 14:43:02	100,000		111.16425	111,164.25	108.0480	108,048.00	-3,116.25
MS 5 1/2 07/24/20	-	100,000	137.50	113.74525	113,745.25	110.7912	110,791.20	-2,954.05
MS 5 1/2 07/24/20	2015-05-11, 10:55:30	100,000		113.74525	113,745.25	110.7912	110,791.20	-2,954.05
PETBRA 3 1/2 02/06/17	-	511,000	8,793.46	98.2805	502,213.36	95.4700	487,851.70	-14,361.66
PETBRA 3 1/2 02/06/17	2015-08-03, 13:05:42	511,000		98.2805	502,213.36	95.4700	487,851.70	-14,361.66
PNR 5 05/15/21 9AJ8	-	117,000	1,267.50	109.8462938	128,520.16	106.4040	124,492.68	-4,027.48
PNR 5 05/15/21 9AJ8	2015-06-03, 11:51:49	50,000		108.5900	54,295.00	106.4040	53,202.00	-1,093.00
PNR 5 05/15/21 9AJ8	2015-05-08, 14:11:47	50,000		110.7960	55,398.00	106.4040	53,202.00	-2,196.00
PNR 5 05/15/21 9AJ8	2015-05-08, 10:32:30	17,000		110.7480217	18,827.16	106.4040	18,088.68	-738.48
VALE/17	-	300,000	520.83	102.5934167	307,780.25	100.4610	301,383.00	-6,397.25
VALE/17	2015-10-21, 15:20:23	300,000		102.5934167	307,780.25	100.4610	301,383.00	-6,397.25
VTR 4 3/4 06/01/21	-	74,000	605.36	109.64325	81,136.00	107.843002	79,803.82	-1,332.18
VTR 4 3/4 06/01/21	2015-05-11, 14:55:50	74,000		109.64325	81,136.00	107.843002	79,803.82	-1,332.18
WFT 6 03/15/18	-	400,000	9,200.00	106.1948375	424,779.35	84.5500	338,200.00	-86,579.35
WFT 6 03/15/18	2015-08-03, 09:51:56	200,000		104.808875	209,617.75	84.5500	169,100.00	-40,517.75
WFT 6 03/15/18	2015-05-15, 16:55:33	155,000		107.5745968	166,740.62	84.5500	131,052.50	-35,688.12
WFT 6 03/15/18	2015-05-15, 16:54:57	45,000		107.6021667	48,420.98	84.5500	38,047.50	-10,373.48
Total			44,314.47		3,698,925.92		3,199,022.61	-499,903.31

Interest Accruals

Base Currency Summary

Starting Accrual Balance	-2,626.78
Interest Accrued	-86.46
Accrual Reversal	0.00
Ending Accrual Balance	-2,713.24

Contract Information

Symbol	Description	Conid	Security ID	Multiplier	Maturity	Code
Bonds						
ALB 4 1/2 12/15/20	ALB 4 1/2 12/15/20	81786659		1	2020-12-15	
BRASKM 5 3/4 04/15/21 RAD3	BRASKM 5 3/4 04/15/21	87968328		1	2021-04-15	
CENSUD 5 1/2 01/20/21 JAE0	CENSUD 5 1/2 01/20/21	95166777		1	2021-01-20	
EXC 4 10/01/20	EXC 4 10/01/20	79504244		1	2020-10-01	
FCX 3.1 03/15/20 DBG9	FCX 3.1 03/15/20	135781305		1	2020-03-15	
GM 3.15 01/15/20	GM 3.15 01/15/20	179384260		1	2020-01-15	
HES 8 1/8 02/15/19	HES 8 1/8 02/15/19	57753570		1	2019-02-15	
JOY 5 1/8 10/15/21	JOY 5 1/8 10/15/21	95707434		1	2021-10-15	
LLL 4 3/4 07/15/20	LLL 4 3/4 07/15/20	75517325		1	2020-07-15	
MCK 4 3/4 03/01/21	MCK 4 3/4 03/01/21	84651483		1	2021-03-01	
MS 5 1/2 07/24/20	MS 5 1/2 07/24/20	77507304		1	2020-07-24	
PETBRA 3 1/2 02/06/17	PETBRA 3 1/2 02/06/17	101802481		1	2017-02-06	
PNR 5 05/15/21 9AJ8	PNR 5 05/15/21	134768854		1	2021-05-15	
VALE/17	VALEBZ 6 1/4 01/23/17	41879123		1	2017-01-23	
VTR 4 3/4 06/01/21	VTR 4 3/4 06/01/21	87976809		1	2021-06-01	
WFT 6 03/15/18	WFT 6 03/15/18	50271719		1	2018-03-15	

Codes

Code	Meaning	Code (Cont.)	Meaning (Cont.)
A	Assignment	LI	Last In, First Out (LIFO) tax basis election
AEx	Automatic exercise for dividend-related recommendation.	LT	Long Term P/L
Adj	Adjustment	Lo	Direct Loan
Al	Allocation	M	Entered manually by IB
Aw	Away Trade	MEx	Manual exercise for dividend-related recommendation.
B	Automatic Buy-in	ML	Maximize Losses tax basis election
Bo	Direct Borrow	MLG	Maximize Long Term Gain tax basis election
C	Closing Trade	MLL	Maximize Long Term Loss tax basis election
CD	Cash Delivery	MSG	Maximize Short Term Gain tax basis election
CP	Complex Position	MSL	Maximize Short Term Loss tax basis election
Ca	Cancelled	O	Opening Trade
Co	Corrected Trade	P	Partial Execution
Cx	Part or all of this transaction was a Crossing executed as dual agent by IB for two IB customers	PI	Price Improvement
ETF	ETF Creation/Redemption	Po	Interest or Dividend Accrual Posting

Codes

Code	Meaning	Code (Cont.)	Meaning (Cont.)
Ep	Resulted from an Expired Position	Pr	Part or all of this transaction was executed by the Exchange as a Crossing by IB against an IB affiliate and is therefore classified as a Principal and not an agency trade
Ex	Exercise	R	Dividend Reinvestment
G	Trade in Guaranteed Account Segment	RED	Redemption to Investor
HC	Highest Cost tax basis election	Re	Interest or Dividend Accrual Reversal
HFI	Investment Transferred to Hedge Fund	Ri	Reimbursement
HFR	Redemption from Hedge Fund	SI	This order was solicited by Interactive Brokers
I	Internal Transfer	SL	Specific Lot tax basis election
IA	This transaction was executed against an IB affiliate	SO	This order was marked as solicited by your Introducing Broker
INV	Investment Transfer from Investor	SS	Customer designated this trade for shortened settlement and so is subject to execution at prices above the prevailing market
L	Ordered by IB (Margin Violation)	ST	Short Term P/L
LD	Adjusted by Loss Disallowed from Wash Sale	T	Transfer

Notes/Legal Notes

Notes

- Most stock exchange transactions settle on the trade date plus three business days. Options, futures, and US open-end mutual fund transactions settle on trade date plus one business day. (Some exchanges and other transaction types may have longer or shorter settlement periods. For instance, stock transactions on XETRA settle on trade date plus two business days.) Ending settled cash reflects the cash that has actually settled.
- Initial and maintenance margin requirements are available within the Account Window of the Trader Workstation.
- Interactive Brokers LLC receives compensation from fund companies in connection with the purchase and holding of fund shares by customers of Interactive Brokers LLC. Such compensation includes, but is not limited to, Rule 12b-1 fees that are paid out of the funds assets. The source and amount of any remuneration received by Interactive Brokers LLC in connection with a transaction will be furnished upon written request of the customer. IB may share a portion of the compensation received from fund companies with your financial advisor or introducing broker.
- Quantities preceded by a "-" sign indicate sell transactions. Other transactions are purchases.
- In case of partial executions, commissions are charged on the total quantity executed on the original order. The commission is displayed on the first partial execution only.
- Each closed lot indicated above with a reference to note (6) was chosen by the end of the trading day to be sold versus the specific opening purchase identified in that row.
- Trade execution times are displayed in Eastern Time.
- Applicable commodity Regulatory Fees for your transactions are available on the IB website at www.interactivebrokers.com/en/accounts/fees/exchangeAndRegulatoryFees.php.
- Borrow Fee Rate represents the cost to borrow stock expressed in percent per annum. It is applied to the cash collateral amount on the stock borrow contract and is separate from any interest earned on credit cash balances. Similarly, Loan Fee Rate represents the benefit to lend stock. A positive rate indicates a cost to the borrower/benefit to the lender and a negative rate indicates a benefit to the borrower/cost to the lender. In general, the fee rates for hard-to-borrow stocks are higher than for normal availability stocks.
- The closing prices on this Activity Statement are indicative and may come from third-party sources. Interactive Brokers does not warrant the accuracy of the prices provided by third-party sources.

Fixed Income Notes

- Call features for bonds or preferred stocks may affect the yield. For zero coupon, compound interest and multiplier securities, there are no periodic payments and securities may be callable below maturity value without notice to holder unless registered. For asset-backed securities, the actual yield may vary depending on the speed at which the underlying note is pre-paid. For additional information regarding bond yield, please contact the IB Help Desk at: help@interactivebrokers.com. If this debt security is unrated by a nationally recognized statistical rating organization, it may pose a high risk of default. You should consult a financial advisor to determine whether unrated bonds are appropriate for your portfolio in light of your goals and your financial circumstances.

Legal Notes

- Please promptly report any inaccuracy or discrepancy in this statement, or in your account to Interactive Brokers and to GWM GROUP INC, using the contact information below. If you report an error by phone, you should re-confirm such oral communication in writing in order to protect your rights, including rights under the Securities Investor Protection Act (SIPA).**
Interactive Brokers LLC, www.interactivebrokers.com, 1-877-442-2757 (U.S.)
GWM GROUP INC, WWW.GWMGROUPINC.COM, 6462061788
- Unless otherwise noted, Interactive Brokers acted as agent in the execution of the above transactions. For those exchanges where IB is not self-clearing, IB may use one of the following clearing agents: Interactive Brokers Canada Inc., Interactive Brokers Hong Kong Limited, Interactive Brokers Securities Japan, Inc., Interactive Brokers (U.K.) Limited, Timber Hill Europe AG, Timber Hill LLC, ABN Amro Clearing Singapore Pte. Ltd., ABN Amro Clearing Sydney Pty Ltd., BBVA Bancomer, S.A., BNP Securities Services, Milan Branch, Citibank International plc, Euroclear Bank S.A./N.V., Shinhan Securities Co., Ltd., Skandinaviska Enskilda Banken AB.
- IB acts as agent or riskless principal in foreign currency exchange transactions. Such transactions are executed against an IB affiliate or a third party, which acts as principal in such transactions and may have a long or short position and may have profited or lost in connection with the transaction. Foreign currency exchange transactions executed by Customer through IB are not regulated or overseen by the SEC or the CFTC.
- Trades marked with the exchange indicator of TMBR were effected by IB as agent through a market making affiliate, which acted as principal in the transaction and may have a long or short position in the security and may have profited or lost in connection with the transaction.

Notes/Legal Notes

5. All VWAP trades are effected pursuant to an average price formula based on a reference price provided by a third-party data provider. Additional information and reference prices are available upon request. IB, as agent, effects VWAP transactions through a market making affiliate, which acts as principal in such transactions and may have a long or short position in the security and may have profited or lost in connection with the transaction.
6. IB accepts liquidity rebates or other order flow payments from Alternative Trading Systems, market makers and exchanges for certain orders in stocks. IB receives payment for some option orders pursuant to exchange-mandated marketing fee programs or other arrangements. To the extent permissible under exchange rules, IB may direct customer option orders for execution against its market making affiliate Timber Hill LLC, which acts as principal and may earn a profit or incur a loss. The source and nature of any compensation received by IB in connection with any transaction is available upon written request of the customer. For further information, check the IB website and the Order Routing and Payment for Order Flow Disclosure provided when you opened your account and annually or email help@interactivebrokers.com.
7. For security futures trades, if not already indicated on this statement, information about the time of any transaction, the identity of the counterparty to the transaction, and whether IB is acting as agent or principal, as agent for the counterparty, as agent for both parties to the contract, or as principal, and if acting as principal, whether the transaction was a block transaction or an exchange for physicals transaction, will be available upon written request of the customer.
8. Customer is requested to promptly advise GWM GROUP INC of any material change in Customer's investment objectives or financial situation.
9. Interactive Brokers LLC, member Securities Investor Protection Corporation (SIPC), provides execution, clearing and carrying services for your account pursuant to an agreement with GWM GROUP INC.
10. A financial statement of Interactive Brokers LLC is available for your personal inspection at www.interactivebrokers.com or at its offices, or a copy of it will be mailed upon your written request.
11. For trades executed on either the Australian Stock Exchange Ltd ("ASX") or Chi-X Australia Pty Ltd ("Chi-X"), this confirmation is issued subject to: (i) the directions, decisions and requirements of the Market Operator, the relevant Market Integrity Rules, the relevant Market Operating Rules, the Clearing Rules and where relevant, the Settlement Rules; (ii) the customs and usages of the relevant Market; and (iii) the correction of errors and omissions. Interactive Brokers LLC (ARBN: 091191141, AFSL: 245574, Participant on Chi-X Australia)("IB") is not a participant on the ASX, and will route orders to the ASX through its affiliate, Timber Hill Australia Pty Ltd (ABN 25079993534, AFSL: 244380, Participant on the ASX)("THA") who executes such orders. Your ASX and Chi-x Australia trades will be cleared through ABN Amro Clearing Sydney Pty Ltd, an ACH participant. If your transaction was a crossing transaction, IB may have either acted on behalf of (i) both the buyer and seller of this transaction, or (ii) on behalf of the buyer or seller on one side of the transaction and act as Principal on the other side. Under the Corporations Act 2001, where IB enters into an exchange traded derivatives on a customer's behalf, IB is regarded as having issued the derivative to the customer.
12. For All Options Trades Executed on the Stock Exchange of Hong Kong ("SEHK"): (a) Options can involve a high degree of risk and may not be suitable for every investor. Investors should ensure they understand those risks before participating in the options market. (b) All options contracts executed on the SEHK were executed by Timber Hill Securities Hong Kong on behalf of Interactive Brokers LLC. (c) In the event of a default committed by Interactive Brokers LLC resulting in the client suffering any pecuniary loss, the client shall have a right to claim under the Investor Compensation Fund established under the Hong Kong Securities and Futures Ordinance, subject to the terms of the Investor Compensation Fund from time to time. (d) All Exchange Traded Options Business made for or on behalf of a client shall be subject to the relevant provisions of the constitution, Rules of The Stock Exchange of Hong Kong Limited ("SEHK Rules"), regulations, the Articles, customs and usages of SEHK, the Options Trading Rules, the Clearing Rules of SECH, the CCASS Rules and the laws of Hong Kong, which shall be binding on both Interactive Brokers LLC and the client.
13. Deposits held away from Interactive Brokers LLC may not qualify under SIPC protection.

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