

Cognizant, No. 5/535 Old Mahabalipuram Road, Okkiyam Thoraipakkam, Chennai-600097,India

October 23, 2023

Kollimarla Jagadeep 922320

## Dear Kollimarla,

We are pleased to recognize your performance and to award you with a promotion to the position of **Associate** at the level of **Associate** effective **October 01, 2023**.

Congratulations, and thank you for all that you do to help engineer modern businesses to improve everyday life.

Your promotion increase will be effective on October 01, 2023.

Please see your updated compensation details at the end of this e-Letter. All other terms and conditions of your employment remain unchanged.

Thank you once again.

Best Wishes,

Cognizant Executive Management

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## **Annexure**

ID: 922320

Name: Kollimarla Jagadeep Effective Date: October 01, 2023

Designation: Associate Level:Associate Country:India Currency: INR

S.NO	DESCRIPTION	MONTHLY	ANNUALIZED
1	Basic	22,000	264,000
2	House Rental Allowance	13,200	158,400
3	Special Allowance	20,930	251,160
4	Medical Reimbursement	1,250	15,000
5	Advance Statutory Bonus#*	2,000	24,000
6	Conveyance Allowance	800	9,600
7	Company's Contribution to PF*	2,640	31,680
8	Annual Gross Compensation	753,840	
9	Incentive**	45,000	
10	Annual Total Compensation	798,840	
11	Company's contribution towards benefits (Medical, Accident and Life Insurance)	19,500	
12	Total Remuneration	818,340	

All payments will be subject to withholding of applicable income and employment taxes.

All pay components represent cash compensation only and are applicable as of the effective date above.

\*\*Incentive Indication: Incentive amount may be higher, lower, or nil as per the terms described herein. The incentive program is discretionary, subject to change, and based on individual and company performance. It is pro-rated to the duration spent with Cognizant for the calendar year and will be paid to you only if you are active on Cognizant's payroll on the day of the payment of the incentive.

The above pay structure shall be modified at the discretion of Company without any changes to the Annual Gross Compensation (AGC).

#\*Advance Statutory Bonus is in line with the provisions of Payment of Bonus Act, 1965.

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Cognizant Technology Solutions India Private Limited