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Research Questions

Group 157



Key Research Questions for Bank Churn Prediction

RQ 1:

Which customer attributes are the strongest predictors of churn?

RQ 2:

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How do transaction patterns relate to churn probability?

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Why?

- Identifying key customer attributes helps banks recognize at-risk customers and improve retention strategies
- Understanding how spending behavior signals churn risk.

- Personalizing services
 based on churn predictors
 gives a higher customer
 satisfaction and loyalty
- Detecting unusual transaction behavior can prevent fraud and identify disengaged customers

- Sudden changes in transactions can serve as early warning signs of potential churn
- Retaining customers is more cost-effective than acquiring new ones which saves the banks money

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