

# QYLD

## Nasdaq 100 Covered Call ETF

ETF Category: Income – Covered Calls  
As of 06/30/2020



### KEY FEATURES



#### High Income Potential

QYLD seeks to generate income through covered call writing, which historically produces higher yields in periods of volatility.<sup>1</sup>



#### Monthly Distributions

QYLD has made monthly distributions 7 years running.



#### Efficient Options Execution

QYLD writes call options on the Nasdaq-100 Index, saving investors the time and potential expense of doing so individually.

### FUND DETAILS

Inception Date	12/11/2013 <sup>2</sup>
Underlying Index	CBOE Nasdaq-100 <sup>®</sup> BuyWrite V2 Index
Number of Holdings	104
Assets Under Management	\$1,108.63 mil
Gross Expense Ratio	0.66%
Net Expense Ratio <sup>3</sup>	0.60%
30-Day SEC Yield	0.36%
Unsubsidized 30-Day SEC Yield <sup>4</sup>	NA
12-month Dividend Yield	11.69%
Distribution Frequency	Monthly

### TRADING DETAILS

Ticker	QYLD
CUSIP	37954Y483
Exchange	NASDAQ
Bloomberg IOPV Ticker	QYLDIV
Index Ticker	BXNT

### PERFORMANCE (%)

	Current Quarter	Year to Date	One Year	Five Year	Since Inception
QYLD at NAV	12.94%	-5.62%	2.64%	8.21%	7.40%
QYLD at Market Price	12.24%	-5.81%	2.43%	8.10%	7.35%
Hybrid CBOE Nasdaq-100 <sup>®</sup> BuyWrite V2 Index <sup>5</sup>	12.97%	-4.84%	3.93%	9.45%	8.44%

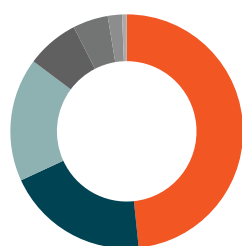
The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. High short term performance of the fund is unusual and investors should not expect such performance to be repeated. Returns for periods greater than one year are annualized. Market price returns are based upon the midpoint of the bid/ask spread at the close of the exchange and do not represent the returns you would receive if you traded shares at other times. For performance data current to the most recent month end, please call 1-888-493-8631, or visit [www.globalxetfs.com](http://www.globalxetfs.com).

### TOP 10 HOLDINGS (%)

Holdings Subject to Change

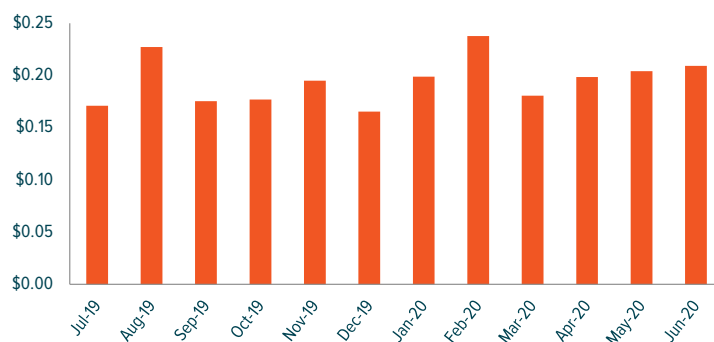
Apple Inc	12.09%	Alphabet Inc Class C	3.64%
Microsoft Corp	11.80%	Intel Corp	2.47%
Amazon.com Inc	10.52%	NVIDIA Corp	2.28%
Facebook Inc	4.18%	Adobe Inc	2.05%
Alphabet Inc Class A	3.73%	PayPal Holdings Inc	2.00%

### INDUSTRY BREAKDOWN (%)



Information Technology	48.36%
Communication Services	19.77%
Consumer Discretionary	17.08%
Health Care	7.28%
Consumer Staples	4.89%
Industrials	1.98%
Utilities	0.64%

### PREVIOUS 12 MONTH DISTRIBUTIONS<sup>6</sup>



### RISK CHARACTERISTICS SINCE ETF INCEPTION

	Hybrid CBOE Nasdaq-100 <sup>®</sup> BuyWrite V2 Index	Nasdaq 100 Index
Annualized Volatility	15.37%	21.87%
Beta	0.70	1.00
Sharpe Ratio	0.55	0.63

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## DEFINITIONS

CBOE Nasdaq-100® BuyWrite V2 Index	The CBOE NASDAQ-100® BuyWrite Index ("BXN Index") is a benchmark index that measures the performance of a theoretical portfolio that holds a portfolio of the stocks included in the NASDAQ-100® Index ("NASDAQ-100 Index"), and "writes" (or sells) a succession of one-month at-the-money NASDAQ-100 Index covered call options. The CBOE NASDAQ-100® BuyWrite V2 Index ("BXNT Index") replicates the methodology used to calculate the BXN Index, with one exception: the written NASDAQ-100® Index covered call options are held until one day prior to the expiration date (i.e., generally the Thursday preceding the Third Friday of the month) and are liquidated at a volume-weighted average price determined at the close.
Nasdaq 100 Index	The Nasdaq-100 Index includes 100 of the largest domestic and international non-financial companies listed on The Nasdaq Stock Market based on market capitalization. The Index reflects companies across major industry groups including computer hardware and software, telecommunications, retail/wholesale trade and biotechnology. It does not contain securities of financial companies including investment companies.
12-month Dividend Yield	The yield an investor would have received if they had held the fund over the last twelve months, assuming most recent NAV. The 12-month yield is calculated by summing any income distributions over the past twelve months and dividing by the sum of the most recent NAV.
Annualized Volatility	The annualized standard deviation of the daily returns of the security using the closing levels of the index during the 22 index-day period preceding that day.
Beta	Measures the volatility of the Fund price relative to the volatility in the market index and can also be defined as the percent change in the price of the Fund given a 1% change in the market index. A beta below one suggests that the fund was less volatile than the market benchmark.
Sharpe Ratio	Measures the return for each unit of risk. The risk free rate is subtracted from the mean return and is divided by the standard deviation of returns.

(1) Covered call writing can limit the upside potential of the underlying security.

(2) The Fund operated as the Horizons NASDAQ 100® Covered Call ETF (the "Predecessor Fund"), a series of Horizons ETF Trust I, prior to the Fund's acquisition of the assets and assumption of the liabilities of the Predecessor Fund on December 24, 2018 (the "Reorganization").

(3) Pursuant to an Expense Limitation Agreement, the Adviser has contractually agreed to reimburse or waive fees and/or limit Fund expenses to the extent necessary to assure that the operating expenses of the Fund will not exceed 0.60% of the Fund's average daily net assets per year until at least March 1, 2021.

(4) An unsubsidized yield of "N/A" represents a less than 0.01% fee waiver by the advisor.

(5) On 10/14/2015, the Advisor changed the Fund's primary benchmark from the BXN Index to BXNT Index in connection with a change in the Fund's principal strategies. The Advisor believes the BXNT Index is a better measure of the Fund's performance. Returns reflect a blended benchmark.

(6) The Fund typically earns income dividends from stocks and interest from options premiums. These amounts, net of expenses, are typically passed along to Fund shareholders as dividends from net investment income. The Fund realizes capital gains from writing options and capital gains or losses whenever it sells securities. Any net realized long-term capital gains are distributed to shareholders as "capital gain distributions." QYLD collects dividends from the NASDAQ-100® Index companies and monthly options premium from selling NASDAQ-100® (NDX) Index options, and portions have been passed to shareholders as monthly distributions. Portion of the distribution may include a return of capital. These do not imply rates for any future distributions. The ETF is not required to make distributions.

Global X Management Company, LLC serves as an advisor to the Global X Funds. The Funds are distributed by SEI Investments Distribution Co. (SIDCO, 1 Freedom Valley Drive, Oaks, PA, 19456), which is not affiliated with Global X Management Company, LLC or Mirae Asset Global Investments.

Investing involves risk, including the possible loss of principal. Concentration in a particular industry or sector will subject QYLD to loss due to adverse occurrences that may affect that industry or sector. Investors in QYLD should be willing to accept a high degree of volatility in the price of the fund's shares and the possibility of significant losses.

QYLD engages in options trading. An option is a contract sold by one party to another that gives the buyer the right, but not the obligation, to buy (call) or sell (put) a stock at an agreed upon price within a certain period or on a specific date. A covered call option involves holding a long position in a particular asset, in this case U.S. common equities, and writing a call option on that same asset with the goal of realizing additional income from the option premium. QYLD writes covered call index options on the Nasdaq 100 Index. By selling covered call options, the fund limits its opportunity to profit from an increase in the price of the underlying index above the exercise price, but continues to bear the risk of a decline in the index. A liquid market may not exist for options held by the fund. While the fund receives premiums for writing the call options, the price it realizes from the exercise of an option could be substantially below the indices current market price. QYLD is non-diversified.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the fund. Brokerage commissions will reduce returns. Global X NAVs are calculated using prices as of 4:00 PM Eastern Time. Indices are unmanaged and do not include the effect of fees, expenses or sales charges. One cannot invest directly in an index.

Global X Funds are not sponsored, endorsed, issued, sold or promoted by Nasdaq or CBOE, nor do these entities make any representations regarding the advisability of investing in the Global X Funds. Neither SIDCO, Global X nor Mirae Asset Global Investments are affiliated with these entities.

***This material must be preceded or accompanied by the current fund prospectus. Read it carefully before investing.***