

# PFFV

## Variable Rate Preferred ETF

ETF Category: Income - Preferreds  
As of 06/30/2020



### KEY FEATURES



#### High Income Potential

PFFV invests in a broad basket of variable rate preferred stock in the U.S., an asset class that has historically offered high yield potential.



#### Low Expense Ratio

PFFV's expense ratio is half the competitor average.<sup>1</sup>



#### Lower Duration Nature

Variable rate preferreds may offer lower duration profiles than fixed rate preferred issuances.

### FUND DETAILS

Inception Date	06/22/2020
Underlying Index	ICE U.S. Variable Rate Preferred Securities Index
Number of Holdings	87
Assets Under Management	\$2.43 mil
Total Expense Ratio	0.25%
Distribution Frequency	Monthly

### TRADING DETAILS

Ticker	PFFV
CUSIP	37954Y376
Exchange	NYSE Arca
Bloomberg IOPV Ticker	PFFVIV
Index Ticker	PFTF

### PERFORMANCE (%)

	Current Quarter	Year to Date	One Year	Three Year	Cumulative Since Inception
PFFV at NAV	-	-	-	-	-2.05%
PFFV at Market Price	-	-	-	-	-2.12%
ICE U.S. Variable Rate Preferred Securities Index	-	-	-	-	-2.06%

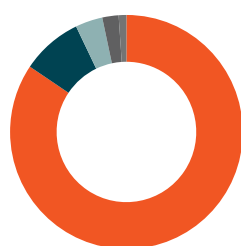
The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. Returns for periods greater than one year are annualized. Market price returns are based upon the midpoint of the bid/ask spread at the close of the exchange and do not represent the returns you would receive if you traded shares at other times. For performance data current to the most recent month end, please call 1-888-493-8631, or visit [www.globalxetfs.com](http://www.globalxetfs.com).

### TOP 10 HOLDINGS (%)

Holdings Subject to Change

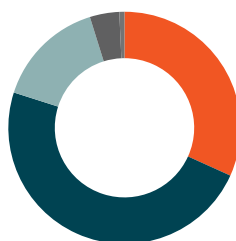
Wells Fargo & Co 5.85%	4.39%	US Bancorp 6.50%	2.66%
PNC Financial Services 6.75%	4.09%	Goldman Sachs 5.50%	2.61%
Citigroup Inc 6.875%	4.06%	Citigroup Inc 7.125%	2.60%
Goldman Sachs 4.00%	2.87%	Wells Fargo & Co 6.625%	2.29%
Bank Of America Corp 6.45%	2.79%	Athene Holding 6.35%	2.18%

### INDUSTRY BREAKDOWN (%)



Financials	84.42%
Energy	8.45%
Utilities	3.79%
Consumer Staples	2.26%
Industrials	1.07%

### CREDIT QUALITY BREAKDOWN<sup>2</sup> (%)



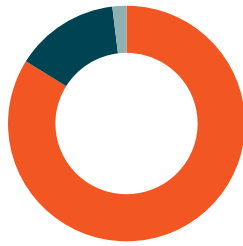
AA+ to AA-	0.72%
BBB+ to BBB-	31.76%
BB+ to BB-	48.16%
B+ to B-	4.10%
Not rated	15.27%

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COUPON BREAKDOWN<sup>3</sup> (%)

Fixed-to-Float	83.86%
Floating	14.22%
Other Variable	1.92%

## DEFINITIONS

ICE U.S. Variable Rate Preferred Securities Index

The ICE U.S. Variable Rate Preferred Securities Index tracks the performance of floating rate and fixed-to-floating rate exchange-listed U.S. dollar denominated preferred and convertible preferred securities publicly issued in the U.S. domestic market.

(1) Expense ratio was 50.0% lower than the competitor average net expense ratio as of 7/15/20, per ETF.com (category: "Fixed Income: U.S. - Corporate, Preferred Floating Rate")

(2) Credit Quality Methodology: All rated securities are rated by at least one of the three major rating agencies (Moody's, S&P, & Fitch). If more than one of these rating agencies rated the security, then an average of the ratings was taken to decide the security's rating. Ratings are measured on a scale that generally ranges from AAA (highest) to D (lowest).

(3) Source : Bloomberg as of 6/30/2020

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Investing involves risk, including the possible loss of principal. Preferred stock is subject to many of the risks associated with debt securities, including interest rate risk. In addition, preferred stock may not pay a dividend, an issuer may suspend payment of dividends on preferred stock at any time, and in certain situations, an issuer may call or redeem its preferred stock or convert it to common stock. High yielding stocks are often speculative, high-risk investments. These companies can be paying out more than they can support and may reduce their dividends or stop paying dividends at any time, which could have a material adverse effect on the stock price of these companies and the Fund's performance. PFFV is non-diversified. The information provided is not intended for trading purposes, and should not be considered investment advice.

Variable and Floating Rate Securities may have limits on the maximum increases in coupon rates and may lag behind changes in market rates. A downward adjustment in coupon rates may decrease the Fund's income as a result of its investment in variable or floating rate securities. Performance of companies in the Financials sector may be adversely impacted by many factors, including, among others, government regulations, economic conditions, credit rating downgrades, changes in interest rates, and decreased liquidity in credit markets.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Global X NAVs are calculated using prices as of 4:00 PM Eastern Time. Indices are unmanaged and do not include the effect of fees, expenses or sales charges. One cannot invest directly in an index.

Since the Fund's shares did not trade in the secondary market until several days after the Fund's inception, for the period from inception to the first day of secondary market trading in shares, the NAV of the Fund is used to calculate market returns.

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