

# EMFM

## MSCI Next Emerging & Frontier ETF

ETF Category: International Access -  
Regional  
As of 06/30/2020



### KEY FEATURES



#### Expanded Core

EMFM seeks to improve upon traditional emerging market funds by excluding the slower-growing BRICs, South Korea, and Taiwan, while including the high growth potential of frontier markets.



#### Balanced Risks

EMFM balances its exposures across stocks, sectors, and regions.

### FUND DETAILS

Inception Date	11/06/2013 <sup>1</sup>
Underlying Index	MSCI Select Emerging and Frontier Markets Access Index
Number of Holdings	196
Assets Under Management	\$13.84 mil
Total Expense Ratio	0.66%
Distribution Frequency	Semi-Annually

### TRADING DETAILS

Ticker	EMFM
CUSIP	37950E218
Exchange	NYSE Arca
Bloomberg IOPV Ticker	EMFMIV
Index Ticker	NU722163

### PERFORMANCE (%)

	Current Quarter	Year to Date	One Year	Five Year	Since Inception
EMFM at NAV	14.83%	-18.68%	-20.30%	-3.24%	-3.97%
EMFM at Market Price	14.94%	-18.73%	-20.38%	-3.15%	-3.93%
Hybrid EMFM Index <sup>2</sup>	15.21%	-18.36%	-19.60%	-2.52%	-3.29%

The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. High short term performance of the fund is unusual and investors should not expect such performance to be repeated. Returns for periods greater than one year are annualized. Market price returns are based upon the midpoint of the bid/ask spread at the close of the exchange and do not represent the returns you would receive if you traded shares at other times. For performance data current to the most recent month end, please call 1-888-493-8631, or visit [www.globalxetfs.com](http://www.globalxetfs.com).

### TOP 10 HOLDINGS (%)

Holdings Subject to Change

National Bank of Kuwait SAKP	2.07%	Mobile Telecommunications Co	1.85%
Naspers Ltd	1.98%	Telekomunikasi Indonesia Persero	1.81%
Bank Central Asia Tbk PT	1.96%	Emirates Telecommunications Grp	1.62%
Saudi Telecom Co	1.88%	Vingroup JSC	1.53%
Wal-Mart de Mexico SAB de CV	1.87%	Safaricom PLC	1.53%

### INDUSTRY BREAKDOWN (%)



Financials	30.24%
Communication Services	16.55%
Consumer Staples	13.20%
Real Estate	9.26%
Industrials	7.54%
Energy	6.31%
Utilities	5.72%
Consumer Discretionary	5.19%
Materials	3.91%
Health Care	2.08%

### RISK CHARACTERISTICS SINCE ETF INCEPTION

	Hybrid EMFM Index	MSCI ACWI Index
Annualized Volatility	13.92%	22.68%
Beta	0.56	1.00
Sharpe Ratio	-0.23	0.07

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## COUNTRY BREAKDOWN

EMERGING MARKETS				FRONTIER MARKETS	
Indonesia	10.80%	Greece	1.09%	Kuwait	7.67%
Thailand	9.95%	Peru	1.03%	Vietnam	7.33%
Saudi Arabia	9.54%	Czech Republic	0.94%	Morocco	2.12%
Malaysia	7.72%	Egypt	0.62%	Kenya	1.69%
Mexico	6.38%	Colombia	0.14%	Romania	1.67%
South Africa	5.85%			Bangladesh	0.99%
Philippines	4.88%			Nigeria	0.73%
UAE	4.54%			Kazakhstan	0.66%
Qatar	4.11%			Bahrain	0.60%
Poland	2.95%			Oman	0.48%
Turkey	2.89%			Estonia	0.19%
Chile	2.37%			Jordan	0.08%
<b>Emerging Markets Total: 75.78%</b>				<b>Frontier Markets Total:</b>	<b>24.22%</b>

## DEFINITIONS

MSCI Select Emerging and Frontier Markets Access Index	The MSCI Select Emerging and Frontier Markets Access Index aims to represent the performance of a selection of 200 securities from select countries within the MSCI Emerging and Frontier Markets Index. The Index screens securities classified in the Emerging Markets to target companies with high economic exposure to the Emerging and Frontier Markets excluding Brazil, Russia, India, China, Korea and Taiwan. A liquidity screen is applied to the securities classified in the Frontier Markets with an aim to enhance the replicability of the Index. The MSCI Select Emerging and Frontier Markets Access Index aims to mitigate concentration risk by applying capping at the country, sector and issuer level.
MSCI ACWI Index	MSCI ACWI Index captures large and mid cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The index covers approximately 85% of the global investable equity opportunity set. DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Pakistan, Peru, Philippines, Poland, Russia, Qatar, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.
Annualized Volatility	The annualized standard deviation of the daily returns of the security using the closing levels of the index during the 22 index-day period preceding that day.
Beta	Measures the volatility of the Fund price relative to the volatility in the market index and can also be defined as the percent change in the price of the Fund given a 1% change in the market index. A beta below one suggests that the fund was less volatile than the market benchmark.
Sharpe Ratio	Measures the return for each unit of risk. The risk free rate is subtracted from the mean return and is divided by the standard deviation of returns.

(1) The Fund's name, investment objective, and investment strategy changed effective January 16, 2019. The Fund inception date reflects the original inception date of the Fund when it was the Global X Next Emerging & Frontier ETF.

(2) The Hybrid EMFM Index consists of the Solactive Next Emerging & Frontier Index from the inception of the Fund through January 15, 2019, and the MSCI Select Emerging and Frontier Markets Access Index going forward.

Global X Management Company, LLC serves as an advisor to the Global X Funds. The Funds are distributed by SEI Investments Distribution Co. (SIDCO, 1 Freedom Valley Drive, Oaks, PA, 19456), which is not affiliated with Global X Management Company, LLC or Mirae Asset Global Investments.

Investing involves risk, including the possible loss of principal. Investments in smaller companies typically exhibit higher volatility. International investing may involve risk of capital loss from unfavorable fluctuations in currency values, from differences in generally accepted accounting principles, or from economic or political instability in other nations. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. Frontier markets generally have less developed capital markets than traditional emerging market countries, and, consequently, the risks of investing in foreign securities are magnified in such countries. These countries are subject to potentially significant political, social and economic instability, which could materially and adversely affect the companies in which the Fund may invest. The information provided is not intended for trading purposes, and should not be considered investment advice.

EMFM invests in securities and markets that are susceptible to fluctuations in certain commodity markets. Commodities represent a significant portion of the Latin American and Middle Eastern economies. Any negative changes in commodity markets could have a great impact on these economies. Unlike most exchange-traded funds, EMFM intends to effect all creations and redemptions partially for cash, rather than in-kind securities. As a result, an investment in EMFM may be less tax-efficient than an investment in a more conventional ETF.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Global X NAVs are calculated using prices as of 4:00 PM Eastern Time. Indices are unmanaged and do not include the effect of fees, expenses or sales charges. One cannot invest directly in an index.

Global X Funds are not sponsored, endorsed, issued, sold or promoted by MSCI, nor does MSCI make any representations regarding the advisability of investing in the Global X Funds. Neither SIDCO, Global X nor Mirae Asset Global Investments are affiliated with MSCI.

*Carefully consider the fund's investment objectives, risk factors, charges, and expenses before investing. This and additional information can be found in the fund's full or summary prospectus, which may be obtained by calling 1.888.493.8631, or by visiting globalxetfs.com. Please read the prospectus carefully before investing.*