

PAVE

U.S. Infrastructure Development ETF

ETF Category: Thematic Growth - Infrastructure Development
As of 06/30/2020



KEY FEATURES



Invest in Infrastructure

PAVE offers access to a range of companies involved in multiple facets of infrastructure development.



Targeted Exposure

The fund is a targeted thematic play on the future of infrastructure in the United States.



ETF Efficiency

PAVE allows investors to buy and sell a broad basket of U.S. equities involved in infrastructure projects, with the tax efficiency of an ETF.

FUND DETAILS

Inception Date	03/06/2017
Underlying Index	INDXX U.S. Infrastructure Development Index
Number of Holdings	93
Assets Under Management	\$175.30 mil
Total Expense Ratio	0.47%
Distribution Frequency	Semi-Annually

TRADING DETAILS

Ticker	PAVE
CUSIP	37954Y673
Exchange	Cboe
Bloomberg IOPV Ticker	PAVEIV
Index Ticker	IPAVE

PERFORMANCE (%)

	Current Quarter	Year to Date	One Year	Three Year	Since Inception
PAVE at NAV	23.32%	-13.97%	-6.27%	2.23%	1.14%
PAVE at Market Price	23.56%	-13.95%	-6.03%	2.27%	1.20%
INDXX U.S. Infrastructure Development Index	23.51%	-13.76%	-5.83%	2.71%	1.62%

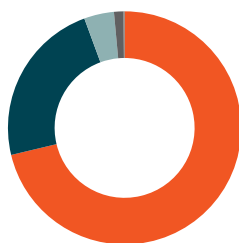
The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. High short term performance of the fund is unusual and investors should not expect such performance to be repeated. Returns for periods greater than one year are annualized. Market price returns are based upon the midpoint of the bid/ask spread at the close of the exchange and do not represent the returns you would receive if you traded shares at other times. For performance data current to the most recent month end, please call 1-888-493-8631, or visit www.globalxetfs.com.

TOP 10 HOLDINGS (%)

Holdings Subject to Change

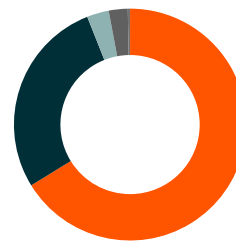
Fastenal Co	4.22%	Trimble Inc	3.20%
Rockwell Automation Inc	3.74%	Kansas City Southern	3.19%
United Rentals Inc	3.33%	Eaton Corp PLC	3.18%
CSX Corp	3.24%	Jacobs Engineering Group Inc	3.14%
Union Pacific Corp	3.21%	Fortive Corp	3.10%

INDUSTRY BREAKDOWN (%)



Industrials	71.27%
Materials	23.12%
Information Technology	4.15%
Utilities	1.30%
Energy	0.16%

SUB-INDUSTRY BREAKDOWN (%)



Construction & Engineering	13.54%
Electrical Components & Equipment	13.34%
Railroads	12.63%
Industrial Machinery	11.89%
Trading Companies & Distributors	10.97%
Steel	8.95%
Construction Materials	7.51%
Electronic Equipment & Instruments	3.56%
Specialty Chemicals	3.18%
Others*	14.43%

* Research & Consulting Services 2.94%, Construction Machinery & Heavy Trucks 2.22%, Commodity Chemicals 2.05%, Aerospace & Defense 1.89%, Building Products 1.86%, Aluminum 1.42%, Multi-Utilities 1.30%, Communications Equipment 0.59%, Oil & Gas Equipment & Services 0.16%

RISK CHARACTERISTICS SINCE ETF INCEPTION

	INDXX U.S. Infrastructure Development Index	S&P 500 Index
Annualized Volatility	27.37%	21.60%
Beta	1.16	1.00
Sharpe Ratio	0.07	0.50

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DEFINITIONS

INDXX U.S. Infrastructure Development Index	The Indxx U.S. Infrastructure Development Index is designed to measure the performance of U.S. listed companies that provide exposure to domestic infrastructure development, including companies involved in construction and engineering, production of infrastructure raw materials, composites and products, industrial transportation and producers/distributors of heavy construction equipment.
S&P 500 Index	S&P 500 Index tracks the performance of 500 leading U.S. stocks and captures approximately 80% coverage of available U.S. market capitalization. It is widely regarded as the best single gauge of large-cap U.S. equities.
Annualized Volatility	The annualized standard deviation of the daily returns of the security using the closing levels of the index during the 22 index-day period preceding that day.
Beta	Measures the volatility of the Fund price relative to the volatility in the market index and can also be defined as the percent change in the price of the Fund given a 1% change in the market index. A beta below one suggests that the fund was less volatile than the market benchmark.
Sharpe Ratio	Measures the return for each unit of risk. The risk free rate is subtracted from the mean return and is divided by the standard deviation of returns.

Global X Management Company, LLC serves as an advisor to the Global X Funds. The Funds are distributed by SEI Investments Distribution Co. (SIDCO, 1 Freedom Valley Drive, Oaks, PA, 19456), which is not affiliated with Global X Management Company, LLC or Mirae Asset Global Investments.

Investing involves risk, including the possible loss of principal. Narrowly focused investments typically exhibit higher volatility. Investments in infrastructure-related companies have greater exposure to the potential adverse economic, regulatory, political and other changes affecting such entities. Investment in infrastructure-related companies are subject to various risks including governmental regulations, high interest costs associated with capital construction programs, costs associated with compliance and changes in environmental regulation, economic slowdown and excess capacity, competition from other providers of services and other factors. PAVE is non-diversified. The information provided is not intended for trading purposes, and should not be considered investment advice.

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