

# MLPA

## MLP ETF

ETF Category: Income - MLPs & Energy  
As of 06/30/2020



### KEY FEATURES



#### High Income Potential

MLPs typically pay high yields to investors because they do not pay corporate income taxes.



#### Midstream Exposure

MLPA invests in midstream pipelines and storage facilities that have less sensitivity to energy prices.



#### Low Expense Ratio

MLPA's expense ratio is nearly 30% lower than the competitor average.<sup>1</sup>

### FUND DETAILS

Inception Date	04/18/2012
Underlying Index	Solactive MLP Infrastructure Index
Number of Holdings	21
Assets Under Management	\$698.53 mil
Total Expense Ratio	0.46%
Distribution Frequency	Quarterly

### TRADING DETAILS

Ticker	MLPA
CUSIP	37954Y343
Exchange	NYSE Arca
Bloomberg IOPV Ticker	MLPAIV
Index Ticker	MLPAMID

### PERFORMANCE (%)

	Current Quarter	Year to Date	One Year	Five Year	Since Inception
MLPA at NAV	47.60%	-38.93%	-42.91%	-13.41%	-6.90%
MLPA at Market Price	47.14%	-39.04%	-43.09%	-13.46%	-6.93%
Hybrid Solactive MLP Infrastructure Index <sup>2</sup>	46.55%	-39.77%	-44.43%	-15.25%	-6.88%

The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. High short term performance of the fund is unusual and investors should not expect such performance to be repeated. Returns for periods greater than one year are annualized. Market price returns are based upon the midpoint of the bid/ask spread at the close of the exchange and do not represent the returns you would receive if you traded shares at other times. For performance data current to the most recent month end, please call 1-888-493-8631, or visit [www.globalxetfs.com](http://www.globalxetfs.com).

### TOP 10 HOLDINGS (%)

Holdings Subject to Change

Enterprise Products Partners LP	11.39%	Western Midstream Partners LP	6.62%
Energy Transfer LP	10.04%	DCP Midstream LP	5.70%
Magellan Midstream Partners LP	9.14%	NuStar Energy LP	5.36%
MPLX LP	7.66%	Cheniere Energy Partners LP	5.18%
Plains All American Pipeline LP	7.41%	Phillips 66 Partners LP	4.94%

### INDUSTRY BREAKDOWN (%)



Storage and Transportation—Petroleum	45.12%
Storage and Transportation—Natural Gas	31.02%
Gathering and Processing	23.86%

### RISK CHARACTERISTICS SINCE ETF INCEPTION

	Hybrid Solactive MLP Infrastructure Index	S&P 500 Index
Annualized Volatility	31.10%	19.13%
Beta	1.13	1.00
Sharpe Ratio	-0.21	0.34

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## DEFINITIONS

Solactive MLP Infrastructure Index	The Solactive MLP Infrastructure Index is intended to give investors a means of tracking the performance of the energy infrastructure MLP asset class in the United States. The index is composed of Midstream MLPs engaged in the transportation, storage, and processing of natural resources.
S&P 500 Index	S&P 500 Index tracks the performance of 500 leading U.S. stocks and captures approximately 80% coverage of available U.S. market capitalization. It is widely regarded as the best single gauge of large-cap U.S. equities.
Annualized Volatility	The annualized standard deviation of the daily returns of the security using the closing levels of the index during the 22 index-day period preceding that day.
Beta	Measures the volatility of the Fund price relative to the volatility in the market index and can also be defined as the percent change in the price of the Fund given a 1% change in the market index. A beta below one suggests that the fund was less volatile than the market benchmark.
Sharpe Ratio	Measures the return for each unit of risk. The risk free rate is subtracted from the mean return and is divided by the standard deviation of returns.

(1) Expense ratio was 29.8% lower than the competitor average net expense ratio as of 7/15/20, per ETF.com (category: "Equity: U.S. MLPs")

(2) The Hybrid Solactive MLP Infrastructure Index consists of the Solactive MLP Composite Index from the inception of the Fund through March 31, 2015, and the Solactive MLP Infrastructure Index going forward.

Global X Management Company, LLC serves as an advisor to the Global X Funds. The Funds are distributed by SEI Investments Distribution Co. (SIDCO, 1 Freedom Valley Drive, Oaks, PA, 19456), which is not affiliated with Global X Management Company, LLC or Mirae Asset Global Investments.

Investing involves risk, including the possible loss of principal. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles or from economic or political instability in other nations. Investments in securities of MLPs involve risk that differ from investments in common stock including risks related to limited control and limited rights to vote on matters affecting the MLP. MLP common units and other equity securities can be affected by macro-economic and other factors affecting the stock market in general, expectations of interest rates, investor sentiment towards MLPs or the energy sector, changes in a particular issuer's financial condition, or unfavorable or unanticipated poor performance of a particular issuer (in the case of MLPs, generally measured in terms of distributable cash flow). The information provided is not intended for trading purposes, and should not be considered investment advice.

MLPA invests in the energy industry, which entails significant risk and volatility. The Fund is non-diversified. The Fund invests in small and mid-capitalization companies, which pose greater risks than large companies. The Fund has a different and more complex tax structure than traditional ETFs and investors should consider carefully the significant tax implications of an investment in the Fund.

MLPA is taxed as a regular corporation for federal income tax purposes, which differs from most investment companies. Due to its investment in MLPs, the Fund will be obligated to pay applicable federal and state corporate income taxes on its taxable income, as opposed to most other investment companies. The Fund expects that a portion of the distributions it receives from MLPs may be treated as tax-deferred return of capital. The amount of taxes currently paid by the Fund will vary depending on the amount of income and gains derived from MLP interests and such taxes will reduce an investor's return. The Fund will accrue deferred income taxes for any future tax liability associated certain MLP interests. Upon the sale of an MLP security, the Fund may be liable for previously deferred taxes which may increase expenses and lower the Fund's NAV.

The potential tax benefits from investing in MLPs depend on them being treated as partnerships for federal income tax purposes. If the MLP is deemed to be a corporation then its income would be subject to federal taxation at the entity level, reducing the amount of cash available for distribution to the Fund which could result in a reduction of the Fund's value. This information is not intended to be individual or personalized investment or tax advice. Please consult a financial advisor or tax professional for more information regarding your tax situation.

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**Carefully consider the fund's investment objectives, risk factors, charges, and expenses before investing. This and additional information can be found in the fund's full or summary prospectus, which may be obtained by calling 1.888.493.8631, or by visiting [globalxetfs.com](http://globalxetfs.com). Please read the prospectus carefully before investing.**