

# NGE

## MSCI Nigeria ETF

ETF Category: International Access -  
Single-Country  
As of 06/30/2020



### KEY FEATURES



#### Efficient Access

Efficient access to a broad basket of Nigerian securities.



#### Targeted Exposure

The fund targets exposure to a single country.



#### Frontier Market Exposure

Frontier markets are among the highest growth potential economies in the world.

### FUND DETAILS

Inception Date	04/02/2013 <sup>1</sup>
Underlying Index	MSCI All Nigeria Select 25/50 Index
Number of Holdings	20
Assets Under Management	\$32.49 mil
Total Expense Ratio	0.89%
Distribution Frequency	Semi-Annually

### TRADING DETAILS

Ticker	NGE
CUSIP	37954Y665
Exchange	NYSE Arca
Bloomberg IOPV Ticker	NGEIV
Index Ticker	M1ANI5R

### PERFORMANCE (%)

	Current Quarter	Year to Date	One Year	Five Year	Since Inception
NGE at NAV	24.24%	-18.26%	-24.13%	-19.06%	-18.47%
NGE at Market Price	11.74%	-31.22%	-37.96%	-21.94%	-20.19%
Hybrid Nigeria Index <sup>2</sup>	24.38%	-17.90%	-22.23%	-16.86%	-16.58%

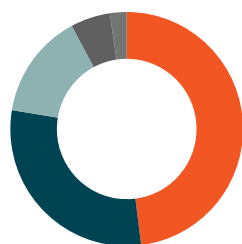
The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. High short term performance of the fund is unusual and investors should not expect such performance to be repeated. Returns for periods greater than one year are annualized. Market price returns are based upon the midpoint of the bid/ask spread at the close of the exchange and do not represent the returns you would receive if you traded shares at other times. For performance data current to the most recent month end, please call 1-888-493-8631, or visit [www.globalxetfs.com](http://www.globalxetfs.com).

### TOP 10 HOLDINGS (%)

Holdings Subject to Change

Nestle Nigeria PLC	12.57%	FBN Holdings PLC	4.91%
Dangote Cement PLC	12.07%	United Bank for Africa PLC	4.49%
Guaranty Trust Bank PLC	12.03%	Stanbic IBTC Holdings PLC	4.26%
Zenith Bank PLC	8.28%	Nigerian Breweries PLC	3.80%
MTN Nigeria Communications PLC	5.50%	Flour Mills of Nigeria PLC	3.77%

### INDUSTRY BREAKDOWN (%)



Financials	48.02%
Consumer Staples	29.56%
Materials	14.60%
Communication Services	5.50%
Utilities	2.32%

### RISK CHARACTERISTICS SINCE ETF INCEPTION

	Hybrid Nigeria Index	MSCI ACWI Index
Annualized Volatility	23.98%	14.90%
Beta	0.14	1.00
Sharpe Ratio	-0.70	0.20

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## DEFINITIONS

MSCI All Nigeria Select 25/50 Index	The MSCI All Nigeria Select 25/50 Index is designed to reflect the broad based equity market performance in Nigeria. The index is comprised of companies that are domiciled in, principally traded in or whose revenues are primarily from Nigeria. The stocks are screened for liquidity and weighted according to modified free-float market capitalization. The index is maintained by MSCI.
MSCI ACWI Index	MSCI ACWI Index captures large and mid cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The index covers approximately 85% of the global investable equity opportunity set. DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Pakistan, Peru, Philippines, Poland, Russia, Qatar, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.
Annualized Volatility	The annualized standard deviation of the daily returns of the security using the closing levels of the index during the 22 index-day period preceding that day.
Beta	Measures the volatility of the Fund price relative to the volatility in the market index and can also be defined as the percent change in the price of the Fund given a 1% change in the market index. A beta below one suggests that the fund was less volatile than the market benchmark.
Sharpe Ratio	Measures the return for each unit of risk. The risk free rate is subtracted from the mean return and is divided by the standard deviation of returns.

(1) The Fund's name, investment objective, and investment strategy changed effective August 15, 2014. The Fund inception date reflects the original inception date of the Fund when it was the Global X Nigeria Index ETF.

(2) The Hybrid Nigeria Index consists of the Solactive Nigeria Index from the inception of the Fund through August 14, 2014, and the MSCI All Nigeria Select 25/50 Index going forward.

Global X Management Company, LLC serves as an advisor to the Global X Funds. The Funds are distributed by SEI Investments Distribution Co. (SIDCO, 1 Freedom Valley Drive, Oaks, PA, 19456), which is not affiliated with Global X Management Company, LLC or Mirae Asset Global Investments.

Investing involves risk, including the possible loss of principal. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles, or from economic or political instability in other nations. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. The information provided is not intended for trading purposes, and should not be considered investment advice.

Investment in African securities involves heightened risks, including expropriation and/or nationalization of assets, confiscatory taxation, political instability including authoritarian and/or military involvement in governmental decision-making, armed conflict, the impact on the economy as a result of civil war, and social instability as a result of religious, ethnic and/or socioeconomic unrest and, in certain countries, genocidal warfare. The economic development of Nigeria has been significantly hindered by military rule, mismanagement, corruption and ethnic conflict. The Nigerian economy is heavily dependent on oil, which may subject the Fund to greater volatility. NGE is non-diversified.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Global X NAVs are calculated using prices as of 4:00 PM Eastern Time. Indices are unmanaged and do not include the effect of fees, expenses or sales charges. One cannot invest directly in an index.

Global X Funds are not sponsored, endorsed, issued, sold or promoted by MSCI, nor does MSCI make any representations regarding the advisability of investing in the Global X Funds. Neither SIDCO, Global X nor Mirae Asset Global Investments are affiliated with MSCI.

**Carefully consider the fund's investment objectives, risk factors, charges, and expenses before investing. This and additional information can be found in the fund's full or summary prospectus, which may be obtained by calling 1.888.493.8631, or by visiting [globalxetfs.com](http://globalxetfs.com). Please read the prospectus carefully before investing.**