

PAK

## MSCI Pakistan ETF

ETF Category: International Access -  
Single-Country  
As of 06/30/2020



## KEY FEATURES

**Efficient Access**

Efficient access to a broad basket of Pakistani securities.

**Targeted Exposure**

The fund targets exposure to a single country.

## FUND DETAILS

Inception Date	04/22/2015
Underlying Index	MSCI All Pakistan Select 25/50 Index
Number of Holdings	32
Assets Under Management	\$32.16 mil
Total Expense Ratio	0.88%
Distribution Frequency	Semi-Annually

## TRADING DETAILS

Ticker	PAK
CUSIP	37954Y335
Exchange	NYSE Arca
Bloomberg IOPV Ticker	PAKIV
Index Ticker	MXCXP25R

## PERFORMANCE (%)

	Current Quarter	Year to Date	One Year	Five Year	Since Inception
PAK at NAV	15.76%	-25.09%	-7.51%	-13.74%	-13.21%
PAK at Market Price	16.30%	-28.23%	-13.19%	-14.22%	-13.59%
MSCI All Pakistan Select 25/50 Index	16.26%	-24.51%	-6.34%	-12.23%	-11.56%

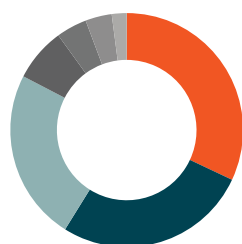
The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. High short term performance of the fund is unusual and investors should not expect such performance to be repeated. Returns for periods greater than one year are annualized. Market price returns are based upon the midpoint of the bid/ask spread at the close of the exchange and do not represent the returns you would receive if you traded shares at other times. For performance data current to the most recent month end, please call 1-888-493-8631, or visit [www.globalxetfs.com](http://www.globalxetfs.com).

## TOP 10 HOLDINGS (%)

Holdings Subject to Change

Engro Corp Ltd	8.46%	Fauji Fertilizer Co Ltd	5.68%
Oil & Gas Development Co Ltd	7.78%	United Bank Ltd	4.66%
MCB Bank Ltd	7.44%	Bank Al Habib Ltd	4.40%
Habib Bank Ltd	6.07%	Pakistan Oilfields Ltd	4.28%
Lucky Cement Ltd	5.97%	The Hub Power Co Ltd	4.20%

## INDUSTRY BREAKDOWN (%)



Materials	31.99%
Financials	26.89%
Energy	23.72%
Utilities	7.40%
Industrials	4.26%
Consumer Discretionary	3.67%
Health Care	2.07%

## RISK CHARACTERISTICS SINCE ETF INCEPTION

	MSCI All Pakistan Select 25/50 Index	MSCI ACWI Index
Annualized Volatility	21.46%	15.43%
Beta	0.19	1.00
Sharpe Ratio	-0.54	0.23

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## DEFINITIONS

MSCI All Pakistan Select 25/50 Index	The MSCI All Pakistan Select 25/50 Index is designed to represent the performance of the broad Pakistan equity universe, while including a minimum number of constituents. The broad Pakistan equity universe includes securities that are classified in Pakistan according to the MSCI Global Investable Market Index Methodology, together with companies that are headquartered or listed in Pakistan and carry out the majority of their operations in Pakistan.
MSCI ACWI Index	MSCI ACWI Index captures large and mid cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The index covers approximately 85% of the global investable equity opportunity set. DM countries include: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, the UK and the US. EM countries include: Brazil, Chile, China, Colombia, Czech Republic, Egypt, Greece, Hungary, India, Indonesia, Korea, Malaysia, Mexico, Pakistan, Peru, Philippines, Poland, Russia, Qatar, South Africa, Taiwan, Thailand, Turkey and United Arab Emirates.
Annualized Volatility	The annualized standard deviation of the daily returns of the security using the closing levels of the index during the 22 index-day period preceding that day.
Beta	Measures the volatility of the Fund price relative to the volatility in the market index and can also be defined as the percent change in the price of the Fund given a 1% change in the market index. A beta below one suggests that the fund was less volatile than the market benchmark.
Sharpe Ratio	Measures the return for each unit of risk. The risk free rate is subtracted from the mean return and is divided by the standard deviation of returns.

Global X Management Company, LLC serves as an advisor to the Global X Funds. The Funds are distributed by SEI Investments Distribution Co. (SIDCO, 1 Freedom Valley Drive, Oaks, PA, 19456), which is not affiliated with Global X Management Company, LLC or Mirae Asset Global Investments.

Investing involves risk, including the possible loss of principal. International investments may involve risk of capital loss from unfavorable fluctuation in currency values, from differences in generally accepted accounting principles, or from economic or political instability in other nations. Emerging markets involve heightened risks related to the same factors as well as increased volatility and lower trading volume. Certain economies in the Middle East depend to a significant degree upon exports of primary commodities such as oil. A sustained decrease in commodity prices could have a significant negative impact on all aspects of the economy in the region. Middle Eastern governments have exercised and continue to exercise substantial influence over many aspects of the private sector. The information provided is not intended for trading purposes, and should not be considered investment advice.

As an emerging country, Pakistan's economy is susceptible to economic, political and social instability; unanticipated economic, political or social developments could impact economic growth. Pakistan is also subject to natural disaster risk. In addition, recent political instability and protests in the Middle East have caused significant disruptions to many industries. Continued political and social unrest in these areas may negatively affect the value of your investment in the Fund. Pakistan has recently seen elevated levels of ethnic and religious conflict, in some cases resulting in violence or acts of terrorism. Escalation of these conflicts would have an adverse effect on Pakistan's economy. PAK is non-diversified.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Global X NAVs are calculated using prices as of 4:00 PM Eastern Time. Indices are unmanaged and do not include the effect of fees, expenses or sales charges. One cannot invest directly in an index.

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**Carefully consider the fund's investment objectives, risk factors, charges, and expenses before investing. This and additional information can be found in the fund's full or summary prospectus, which may be obtained by calling 1.888.493.8631, or by visiting [globalxetfs.com](http://globalxetfs.com). Please read the prospectus carefully before investing.**