

# RYLD

## Russell 2000 Covered Call ETF

ETF Category: Income – Covered Calls  
As of 06/30/2020



### KEY FEATURES



#### High Income Potential

RYLD seeks to generate income through covered call writing, which historically produces higher yields in periods of volatility.<sup>1</sup>



#### Monthly Distributions

RYLD makes distributions on a monthly basis.



#### Efficient Options Execution

RYLD writes call options on the Russell 2000 Index, saving investors the time and potential expense of doing so individually.

### FUND DETAILS

Inception Date	04/17/2019
Underlying Index	Cboe Russell 2000 BuyWrite Index
Number of Holdings	2
Assets Under Management	\$15.59 mil
Gross Expense Ratio	0.78%
Net Expense Ratio <sup>2</sup>	0.60%
30-Day SEC Yield	0.79%
12-month Dividend Yield	12.49%
Unsubsidized 30-Day SEC Yield	-0.07%
Distribution Frequency	Monthly

### TRADING DETAILS

Ticker	RYLD
CUSIP	37954Y459
Exchange	Cboe
Bloomberg IOPV Ticker	RYLDIV
Index Ticker	BXR

### PERFORMANCE (%)

	Current Quarter	Year to Date	One Year	Three Year	Since Inception
RYLD at NAV	18.89%	-18.93%	-14.85%	-	-9.99%
RYLD at Market Price	11.52%	-19.31%	-15.14%	-	-10.22%
Cboe Russell 2000 BuyWrite Index	19.31%	-18.41%	-14.08%	-	-8.71%

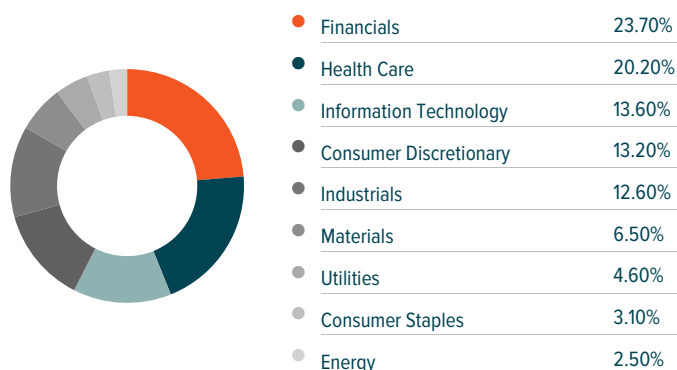
### HOLDINGS (%)

Holdings Subject to Change

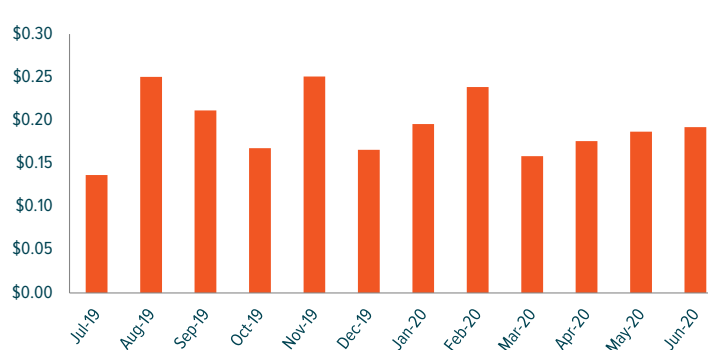
Vanguard Russell 2000 ETF (VTWO)	100%
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The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. High short term performance of the fund is unusual and investors should not expect such performance to be repeated. Returns for periods greater than one year are annualized. Market price returns are based upon the midpoint of the bid/ask spread at the close of the exchange and do not represent the returns you would receive if you traded shares at other times. For performance data current to the most recent month end, please call 1-888-493-8631, or visit [www.globalxetfs.com](http://www.globalxetfs.com).

### INDUSTRY BREAKDOWN<sup>3</sup> (%)



### PREVIOUS 12 MONTH DISTRIBUTIONS<sup>4</sup>



### RISK CHARACTERISTICS SINCE ETF INCEPTION

	CBOE Russell 2000 BuyWrite Index	Russell 2000 Index
Annualized Volatility	30.72%	38.62%
Beta	0.71	1.00
Sharpe Ratio	-0.22	-0.13

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## DEFINITIONS

Cboe Russell 2000 BuyWrite Index	The Cboe Russell 2000 BuyWrite Index (BXR) is a benchmark index that measures the performance of a theoretical portfolio that “sells” Russell 2000 Index (RUT) call options and “holds” against a portfolio of the stocks included in the Russell 2000 Index.
Russell 2000 Index	The Russell 2000 Index is a U.S. small-cap stock market index of the bottom 2,000 stocks in the Russell 3000 Index. The index is maintained by FTSE Russell, a subsidiary of the London Stock Exchange Group.
12-month Dividend Yield	The yield an investor would have received if they had held the fund over the last twelve months, assuming most recent NAV. The 12-month yield is calculated by summing any income distributions over the past twelve months and dividing by the sum of the most recent NAV.
Annualized Volatility	The annualized standard deviation of the daily returns of the security using the closing levels of the index during the 22 index-day period preceding that day.
Beta	Measures the volatility of the Fund price relative to the volatility in the market index and can also be defined as the percent change in the price of the Fund given a 1% change in the market index. A beta below one suggests that the fund was less volatile than the market benchmark.
Sharpe Ratio	Measures the return for each unit of risk. The risk free rate is subtracted from the mean return and is divided by the standard deviation of returns.

(1) Covered call writing can limit the upside potential of the underlying security.

(2) Pursuant to an Expense Limitation Agreement, the Adviser has contractually agreed to reimburse or waive fees and/or limit Fund expenses to the extent necessary to assure that the operating expenses of the Fund will not exceed 0.60% of the Fund's average daily net assets per year until at least March 1, 2021

(3) The Industry Breakdown is for Vanguard Russell 2000 Index ETF as of 6/30/2020

(4) The Fund typically earns income dividends from stocks and interest from options premiums. These amounts, net of expenses, are typically passed along to Fund shareholders as dividends from net investment income. The Fund realizes capital gains from writing options and capital gains or losses whenever it sells securities. Any net realized long-term capital gains are distributed to shareholders as “capital gain distributions.” RYLD receives distributions from Vanguard Russell 2000 Index ETF and monthly options premium from selling Russell 2000 (RUT) Index options, and portions have been passed to shareholders as monthly distributions. Portion of the distribution may include a return of capital. These do not imply rates for any future distributions. The ETF is not required to make distributions.

Global X Management Company, LLC serves as an advisor to the Global X Funds. The Funds are distributed by SEI Investments Distribution Co. (SIDCO, 1 Freedom Valley Drive, Oaks, PA, 19456), which is not affiliated with Global X Management Company, LLC or Mirae Asset Global Investments.

Investing involves risk, including the possible loss of principal. Investments in smaller companies typically exhibit higher volatility. Concentration in a particular industry or sector will subject RYLD to loss due to adverse occurrences that may affect that industry or sector. Investors in RYLD should be willing to accept a high degree of volatility in the price of the fund's shares and the possibility of significant losses.

RYLD engages in options trading. An option is a contract sold by one party to another that gives the buyer the right, but not the obligation, to buy (call) or sell (put) a stock at an agreed upon price within a certain period or on a specific date. A covered call option involves holding a long position in a particular asset, in this case U.S. common equities, and writing a call option on that same asset with the goal of realizing additional income from the option premium. RYLD writes covered call index options on the Russell 2000 Index. By selling covered call options, the fund limits its opportunity to profit from an increase in the price of the underlying index above the exercise price, but continues to bear the risk of a decline in the index. A liquid market may not exist for options held by the fund. While the fund receives premiums for writing the call options, the price it realizes from the exercise of an option could be substantially below the indices current market price. Investment in the Fund is subject to the risks of the underlying fund.

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Global X NAVs are calculated using prices as of 4:00 PM Eastern Time. Indices are unmanaged and do not include the effect of fees, expenses or sales charges. One cannot invest directly in an index.

Since the Fund's shares typically do not trade in the secondary market until several days after the Fund's inception, for the period from inception to the first day of secondary market trading in Shares, the NAV of the Fund is used to calculate market returns.

Global X Funds are not sponsored, endorsed, issued, sold or promoted by FTSE Russell or CBOE, nor do these entities make any representations regarding the advisability of investing in the Global X Funds. Neither SIDCO, Global X nor Mirae Asset Global Investments are affiliated with these entities.

***This material must be preceded or accompanied by the current fund prospectus. Read it carefully before investing.***