

Consolidated Income Statement

Company Name: Acme Corporation

Period Ending: December 31, 2023

Revenue

Net sales of products and services: € 42,633,890

Interest income: €12,336,472

Other income: €5,432,109

Total revenue: €1,252,345,677

Cost of Goods Sold

Cost of products sold: €789,012,345

Total cost of goods sold: €789,012,345

Gross Profit

Gross profit: €463,333,332

Operating Expenses

Selling, general, and administrative expenses: €15,000,000

Research and development expenses: €12,000,000

Depreciation and amortization: € 300,000

Total operating expenses: €27,300,000

Operating Income

Operating income: €133,333,332

Other Income (Expense)

Interest expense: €10,000,000

Gain on sale of assets: €5,000,000

Total other income (expense): €5,000,000

Income Before Taxes

Income before taxes: €138,333,332

Provision for Income Taxes

Provision for income taxes: €55,333,333

Net Income

Net income: €83,000,000

Earnings per Share

Basic earnings per share: €2.50

Diluted earnings per share: €2.40