

Rent vs Buy in Australia: Financial Calculator Guide

Created by Tepuy Solutions

Purpose of This Calculator

This Rent vs Buy calculator is designed to help Australians understand the long-term financial implications of renting vs buying.

Buying a Property

When you buy, your costs include:

- Stamp duty (state dependent)
- Upfront deposit (usually 20%)
- Mortgage interest
- Maintenance and insurance

Your potential benefit is capital growth (house value increase).

Renting Instead

Renters typically pay less upfront and have more flexible living arrangements. With savings from not buying, they can invest elsewhere.

But rent can increase yearly, and there's no equity build-up like with a mortgage.

How the Calculator Works

You input:

- Property value
- Weekly rent
- Interest rate and loan term
- Down payment, stamp duty rate, and maintenance
- Investment return (if renting)

It calculates:

- Total cost of buying
- Expected wealth if renting and investing
- Weekly mortgage payment
- Cash required upfront

General Advice Disclaimer

This tool provides general financial education only. It is not personal financial advice and does not account for your individual circumstances.

Created by Tepuy Solutions

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