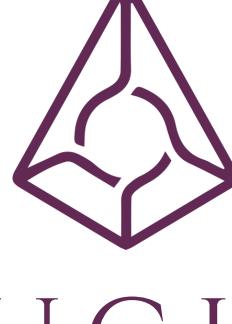


# DERIVATIVES ON THE BLOCKCHAIN

"Imagine you could  
Google stuff that hasn't  
even happened yet"

ETHEREUM MAINNET  
LAUNCH  
JULY 9TH

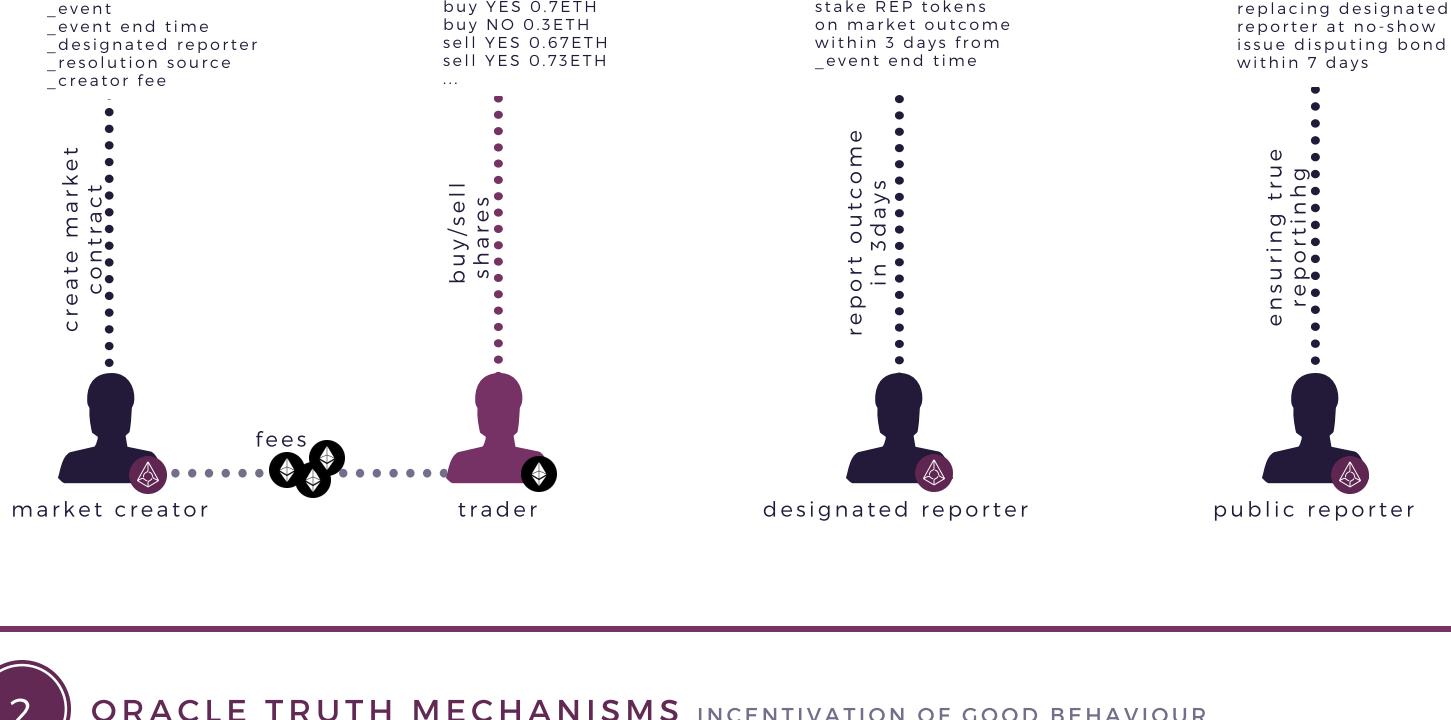


## AUGUR

THE DECENTRALIZED ORACLE & PREDICTION  
MARKET PLATFORM

1

### HOW AUGUR WORKS



2

### ORACLE TRUTH MECHANISMS INCENTIVATION OF GOOD BEHAVIOUR

#### designated reporter no-show



+ trading fees  
+ no-show gas  
+ no-show REP

+ no-show gas bond  
+ initial stake  
+ no-show REP bond

+ 50% dispute ROI  
+ initial stake  
+ no-show REP bond

#### dispute of tentative outcome



new suggested outcome

+ 50% dispute ROI  
based on the  
dispute stake size

finalized market

3

### FORKING PROCESS THE HEART OF THE AUGUR ORACLE



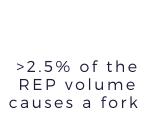
parent universe



public reporter



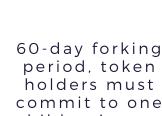
escrow contract



Dispute bond



support



60-day forking period

token holders must

commit to one

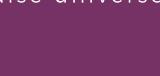
child universe



child universes



true universe



false universe



#### **WISDOM OF THE CROWD**

Every REP token holder has to decide which universe to support. The parent universe will be locked after 60 days and tokens will only be valid in one of the child universes.

#### **WHY REP IS ESSENTIAL**

In case of a fork the REP token becomes essential because the whole currency is replicated in the new universe. This process could not be done using any other cryptocurrency.