

UK Industrial Strategy (UKIS)

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winmark

UKIS

Introduction

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The UK Industrial Strategy (UKIS), a private sector-led initiative to create and implement a UK Industrial Strategy.

We do what is best for the UK, using the collective impact of business to make the UK a better place for everyone.

UKIS tackling the UKs biggest challenges



UKIS provides a fundamental role in addressing many of the UKs biggest challenges and will have a legacy that we can all be proud of:

- A country more united, more resilient and better equipped for what the future may hold.
- A country where our grandchildren thank us for doing what was right by them.
- A country where people live better lives, in better places.
- A trading economy where are partners feel well treated and investors rewarded.
- A global reputation of responsible development, encouraging and helping others to do the same.

Background & Business Drivers

There is significant concern from the UK private sector that the potential for sustainable investment and growth is not being fully optimized. The primary concern is that UK does not have a plan.

This lack of plan means that major opportunities and investment initiatives are not being coordinated at a national level, and that this lack of coordination will lead to significant waste and lost opportunities.

Put simply, UK business wants an overarching plan that is real, intelligently coordinated and deliverable.

The last UK Industrial Strategy had a sector approach. The now defunct Department for Business, Innovation & Skills published a progress report in 2014, but the Brexit vote in 2016 and subsequent loss of EU access caused the government to shift its focus towards international trade deals.

The current Department for Business and Trade (DBT) does not have a working plan. The post-Brexit focus for the Secretary of State (The Rt Hon. Kemi Badenoch MP) is securing trade agreements, reducing market access barriers, encouraging economic growth, encouraging a 'green industrial revolution' and attracting inward investment.

UKIS Purpose

Create and implement a UK Industrial Strategy.

Behaviour

UK United.

We do what is best for the UK and our trading partners.

UKIS Benefits

The UK Industrial Strategy is a Winmark-led initiative supported by key UK and foreign businesses and Government and its agencies. Its benefits include:

Wealth & Economic – Drives the collective impact of a £2.2 trillion economy, creating greater industrial innovation, collaboration and personal wealth. Delivers a more successful UK economy, that is stable and growing, with higher tax inflows.

People, Productivity & Society – attracts local and national investment, leveling up regions, increasing productivity, creating better jobs and careers, leading to happier and more fulfilled people.

Home & Environment – improves utilisation of existing limited resources such as land, enables quick wins and reduces wastage such as resource depletion and environmental impact, whilst making the UK a better place to live for everyone.

Sustainability & Impact Considerations

The UK private sector with Government support at every level will build the UK's future. We must act responsibly and take into account a wide range of considerations, particularly:

**Sustainable Business
Development**

**Sustainable Skills &
Careers**

**Sustainable Investment
Returns**

**Positive Environmental
Impact**

Positive Societal Impact

**Productive Government
Engagement**

Why Private Sector Inspired ?

Stability and consistency

Despite the great benefits of democracies, the constant rotation of politicians can pose challenges. Since 1997, UK Cabinet Ministers have, on average, served just two years in post, and junior ministers change even more frequently. Investment needs stability and consistency, conditions the private sector is often better placed to deliver than government. (Source: [Institute of Government](#))

Action not Policy

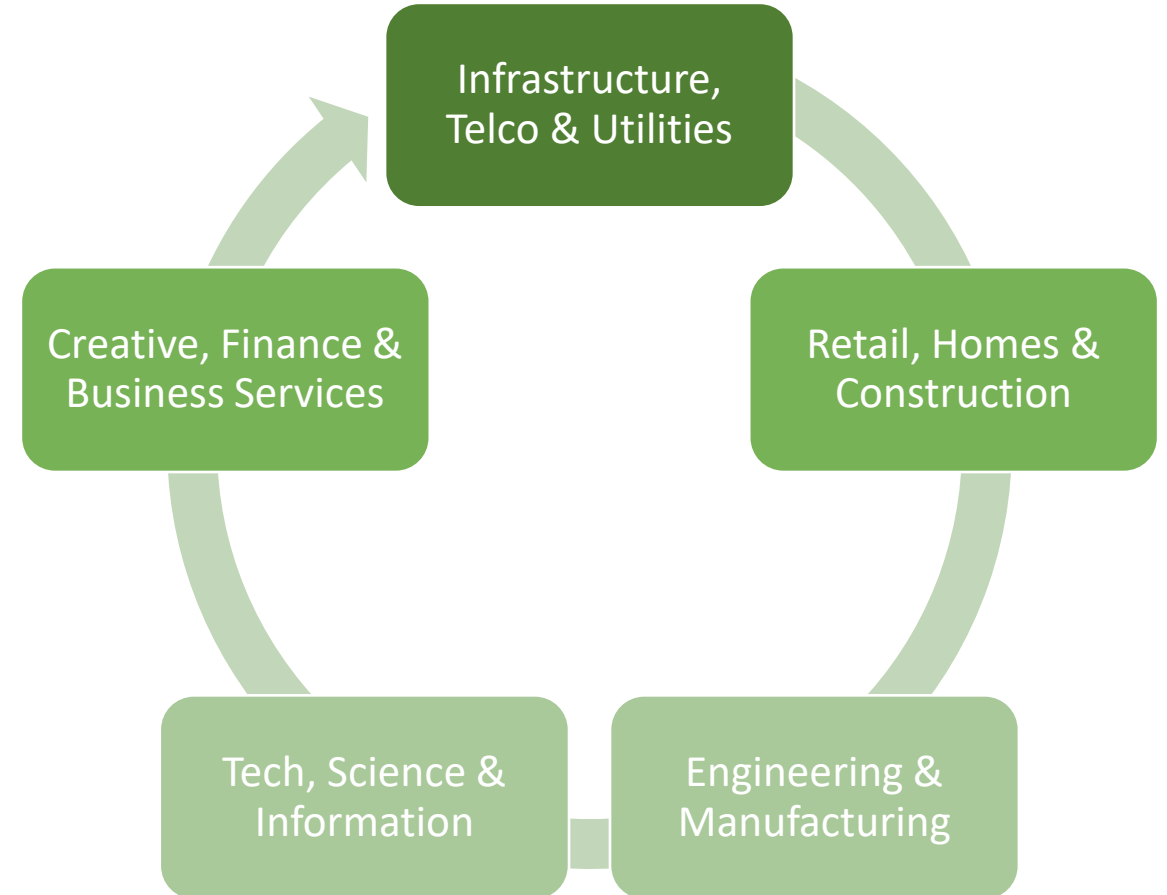
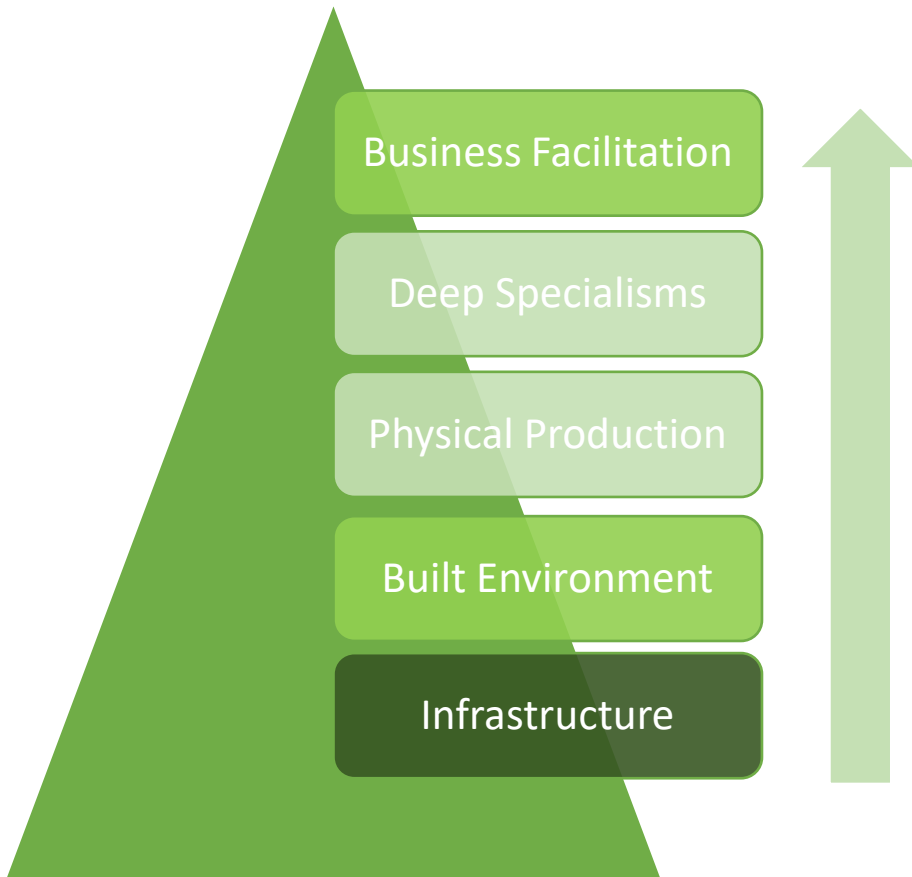
For the UK Industrial Strategy to be effective, it will require a huge amount of collective impact. As the ultimate driver of action, the private sector is well placed to take a lead, inspire and help determine the most effective strategies.

Customers not Voters

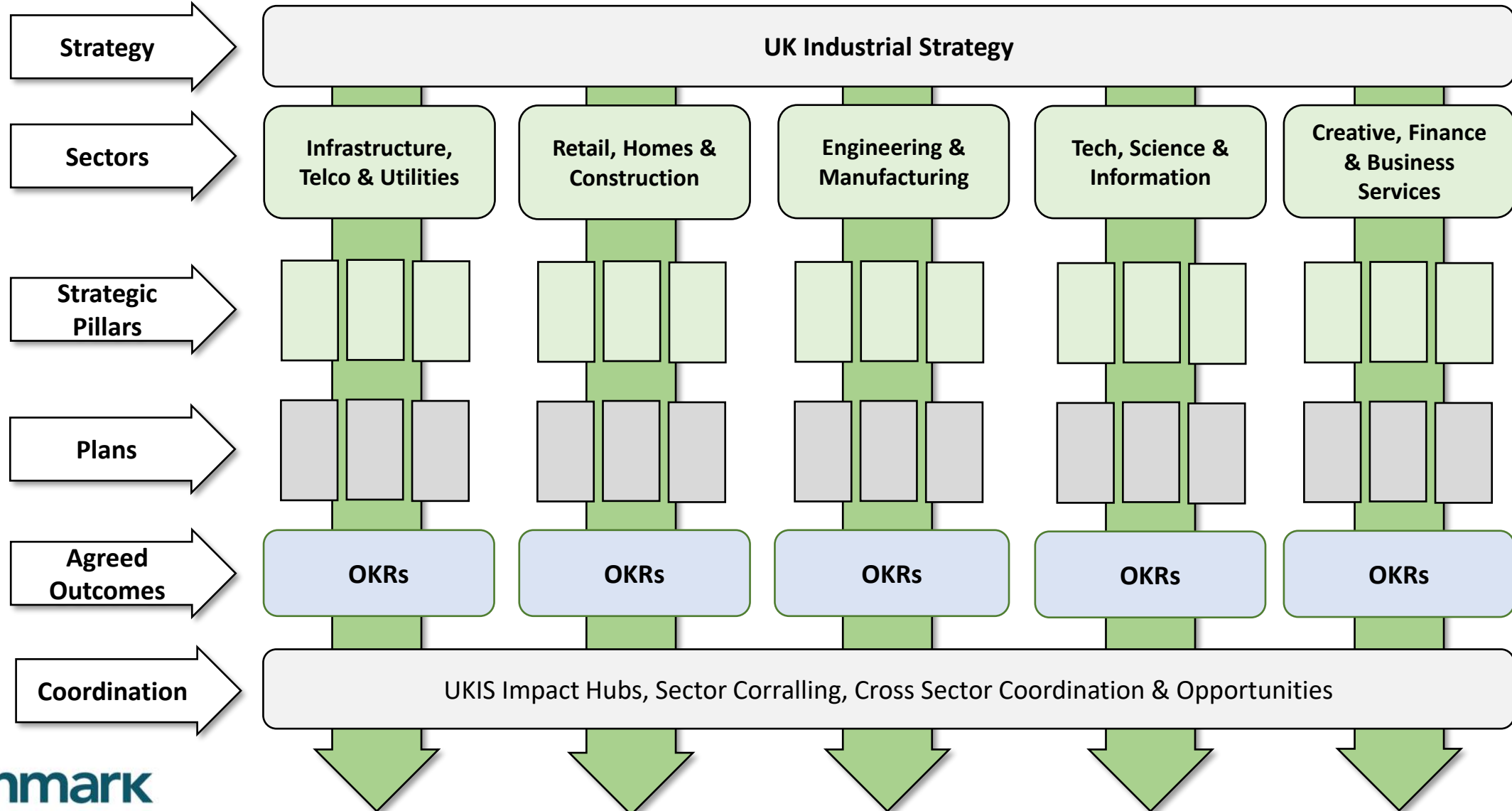
The private sector's income is not assured and depends on earning the loyalty of satisfied customers. To achieve this, it must continuously deliver increasing value, making it a breeding ground for exceptional 'value creators.' The UK Industrial Strategy should be spearheaded by these value creators.

A Five Sector Approach

The 'five sector' framework pulls together high touch sectors that have a significant level of interdependence and interconnectedness with each other. The approach reflects Maslow's Hierarchy of Needs (illustrated below left) and is circular in nature (illustrated right).



The Strategic Framework



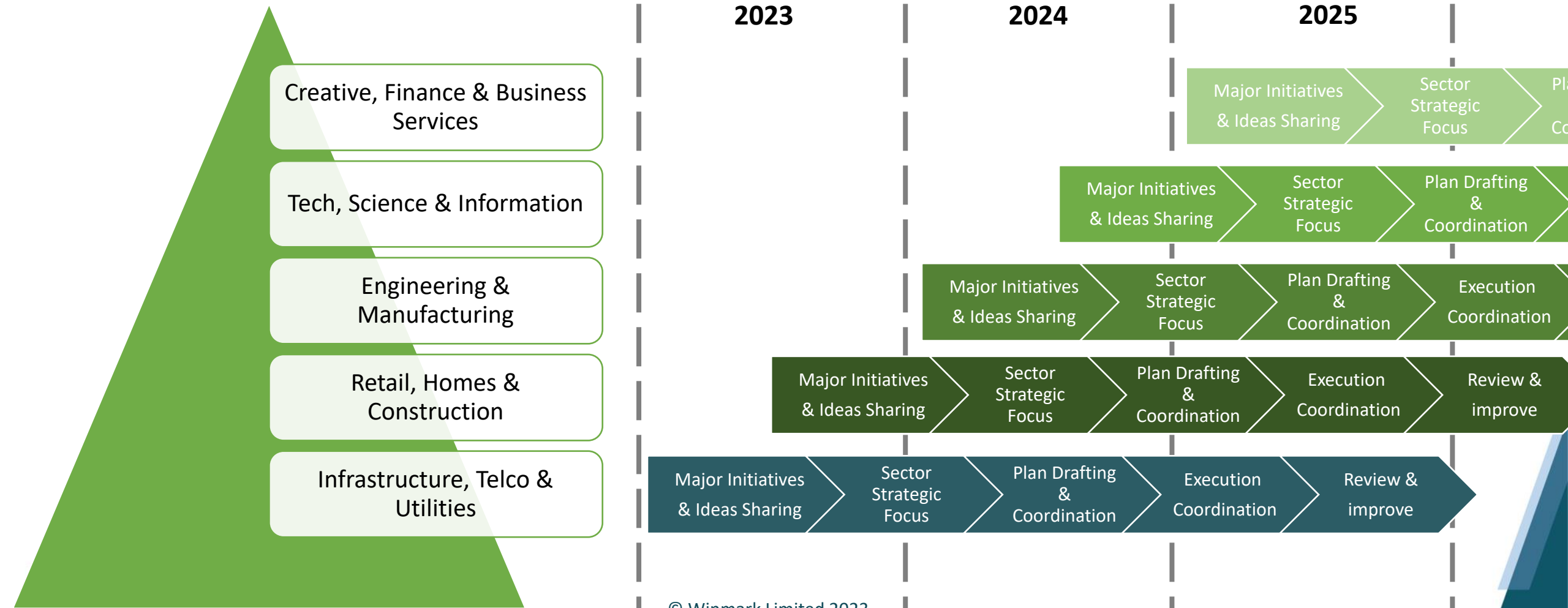
Five Phases of Development

Each of the five sector groups will go through five phases of development as illustrated below. We will be flexible in bringing phases forward or delaying them so that we best address needs, seize opportunities and ensure initiatives are aligned



Overlapping Phases of Development

Overlapping phases of development for each sector will reduce development times and accelerate innovation and collaboration. This approach will also enable quick wins and reduce underutilisation of finances, resources, time and skills.



UKIS Impact Hubs Purpose & Criteria

Purpose

Help deliver the UKIS plan:

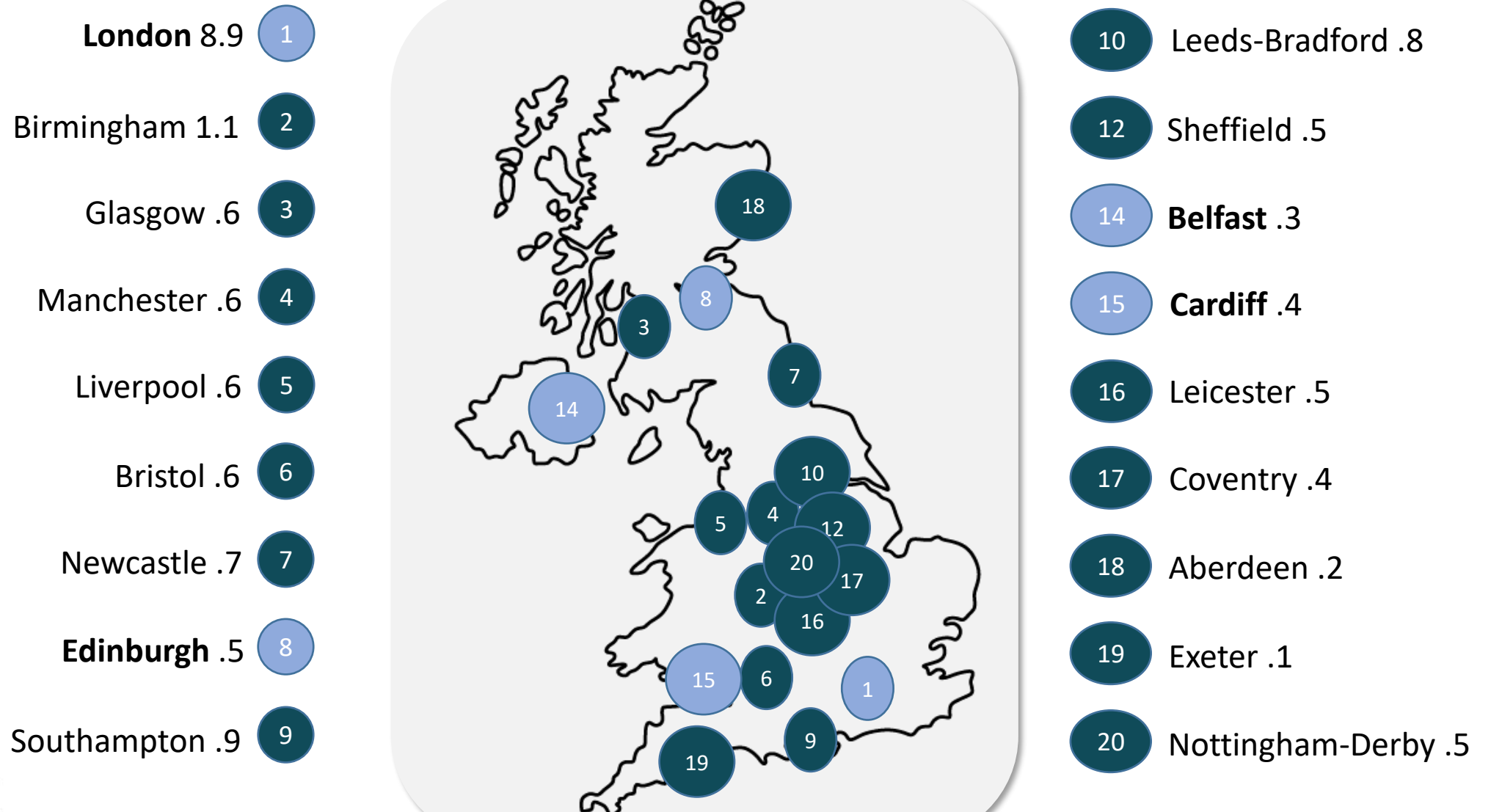
- Deliver economic benefit across Britain
- Support, add to and improve UKIS initiatives
- Drive the implementation of the UKIS plan in their given area
- Coordinate national activity at a local level
- Enable quicker delivery and impact of the UKIS

Criteria

Expressions of interest must demonstrate:

- Hub location and how the hub will benefit the local economy
- The hubs resources and access to facilities (inc transport)
- How the hub will be resourced (3 years)
- Hubs ability to assemble suppliers (including SMEs) to meet procurement teams
- Access to skills and development bodies (inc academia)

UKIS Impact Hubs



Measuring & Reporting on Progress

Following consultation each sector focus will be set, strategies agreed and OKRs put in place. The OKRs will be monitored and reported on.

Creative, Finance & Business Services

Tech, Science & Information

Engineering & Manufacturing

Retail, Homes & Construction

Infrastructure & Utilities

Sector Focus

Strategies

Strategies

Strategies

Objectives & Key Outcomes (OKR)

Measurable Outcome

Measurable Outcome

Measurable Outcome

Measurable Outcome

Measurable Outcome

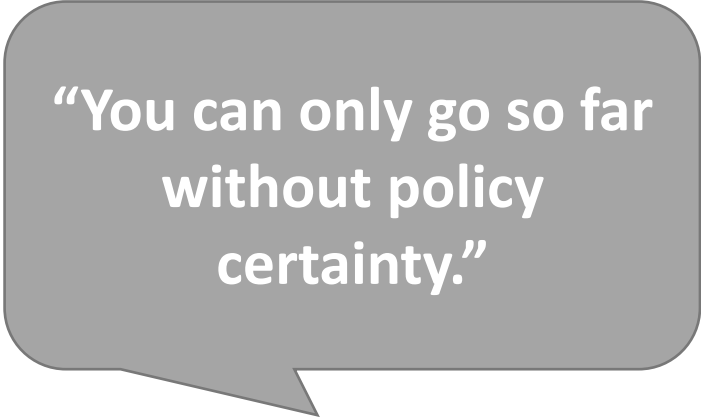
Why Winmark ?

- Winmark was formed over 25 years ago. Its purpose is to **‘inspire the global C-Suite to create value for all’**. A UK Industrial Strategy will certainly create value for all, helping Winmark deliver on this purpose.
- Winmark’s well established C-Suite networks enable it to access and convene the right people. Winmark is one of the few organisations in the world that has access to the broader UK C-Suite.
- Winmark has foreign multinationals as members who can play a significant role in the UK Industrial Strategy. Also, its international reach can help enable inward investment as required.
- Winmark has been working with UK Regulators and Government Departments for many years - and has several of them as members. Winmark is therefore excellently positioned for ‘policy engagement’.

HM Government in the Loop

The UK Industrial Strategy (UKIS) is a private sector lead and inspired initiative that feeds into the Government and engages with policy through Winmark memberships and contacts. Government policy is important and will be a key factor in the success of the UKIS. Organisations that are already in the loop are:

1. [HM Treasury - GOV.UK \(www.gov.uk\)](https://www.gov.uk)
2. [Cabinet Office - GOV.UK \(www.gov.uk\)](https://www.gov.uk)
3. [Department for Business and Trade - GOV.UK \(www.gov.uk\)](https://www.gov.uk)
4. [PCF | \(publicchairsforum.org.uk\)](https://publicchairsforum.org.uk)
5. [ACE - Association of Chief Executives \(uk-ace.org.uk\)](https://uk-ace.org.uk)
6. [Government Legal Department - GOV.UK \(www.gov.uk\)](https://www.gov.uk)
7. [House of Commons - UK Parliament](#)
8. [House of Lords - UK Parliament](#)
9. [M10 & Elected Mayors – Wikipedia](#)
10. Devolved Parliaments and Assemblies [Scottish Parliament](#), [Senedd Cymru](#) and [The Northern Ireland Assembly](#).



“You can only go so far
without policy
certainty.”

Phil Beach CBE, CEO
Energy & Utility Skills

Your UKIS Contacts

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