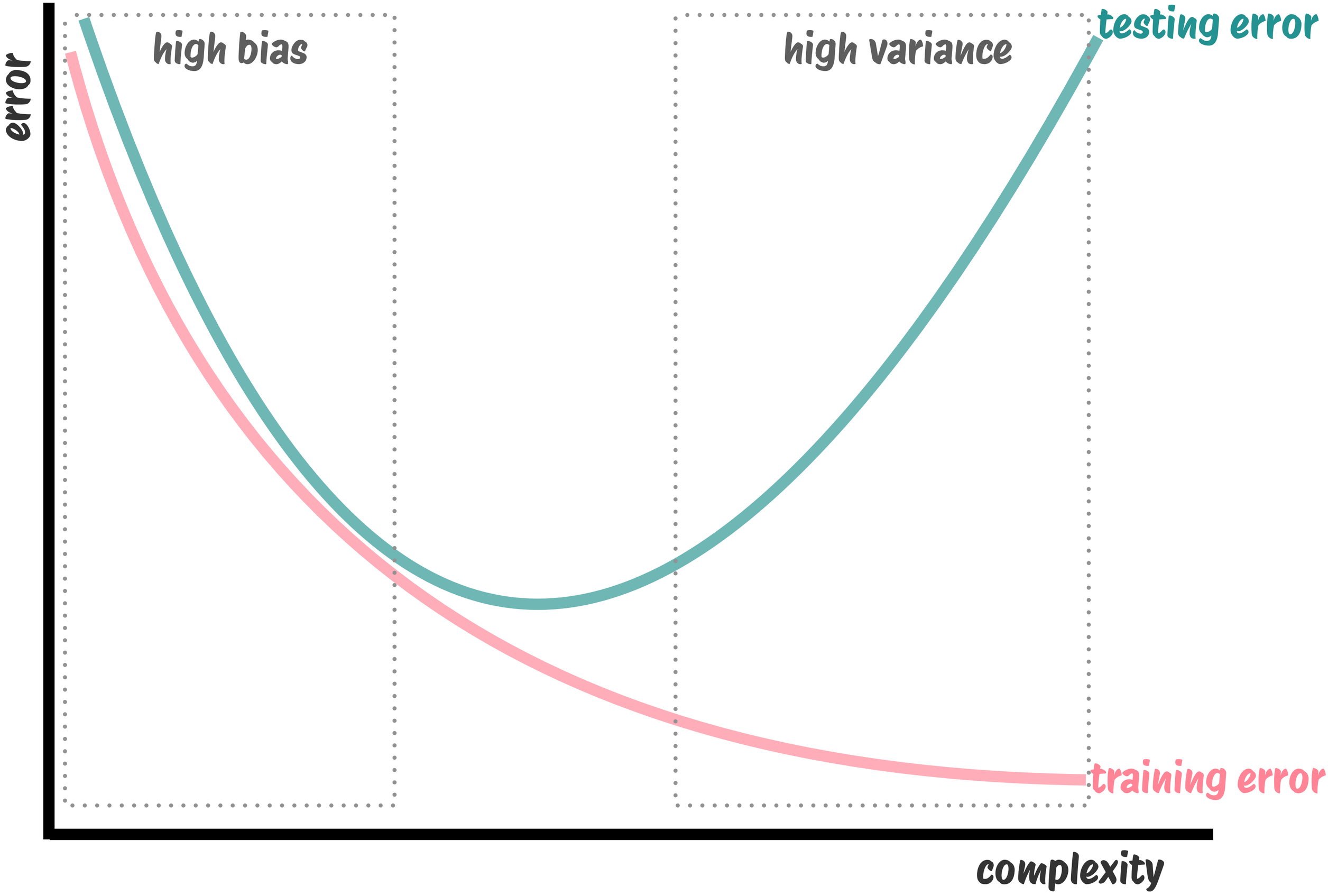
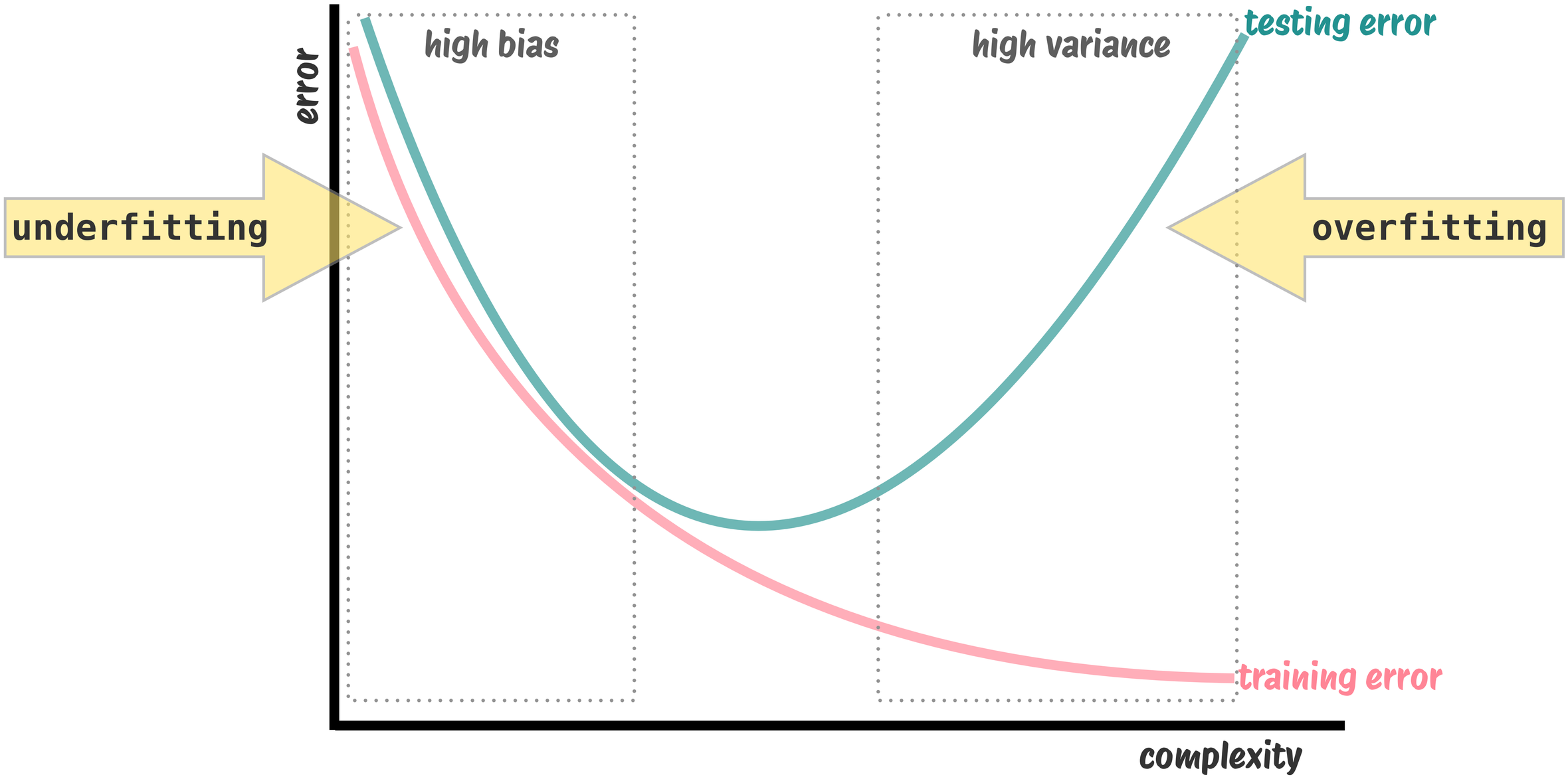
Bias Variance Trade-Off


error
high bias
high variance
testing error
training error
complexity

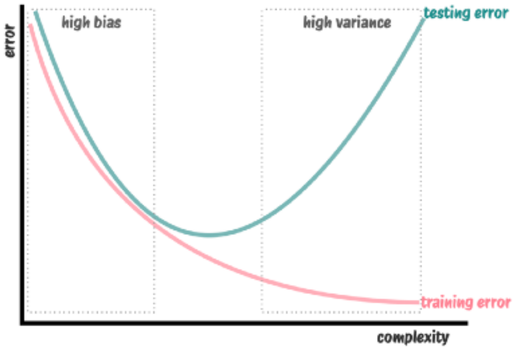
underfitting

overfitting

Bias Variance Trade-Off



Formalizing Bias Variance Trade-Off



[try it out: https://floswald.shinyapps.io/bias_variance/]