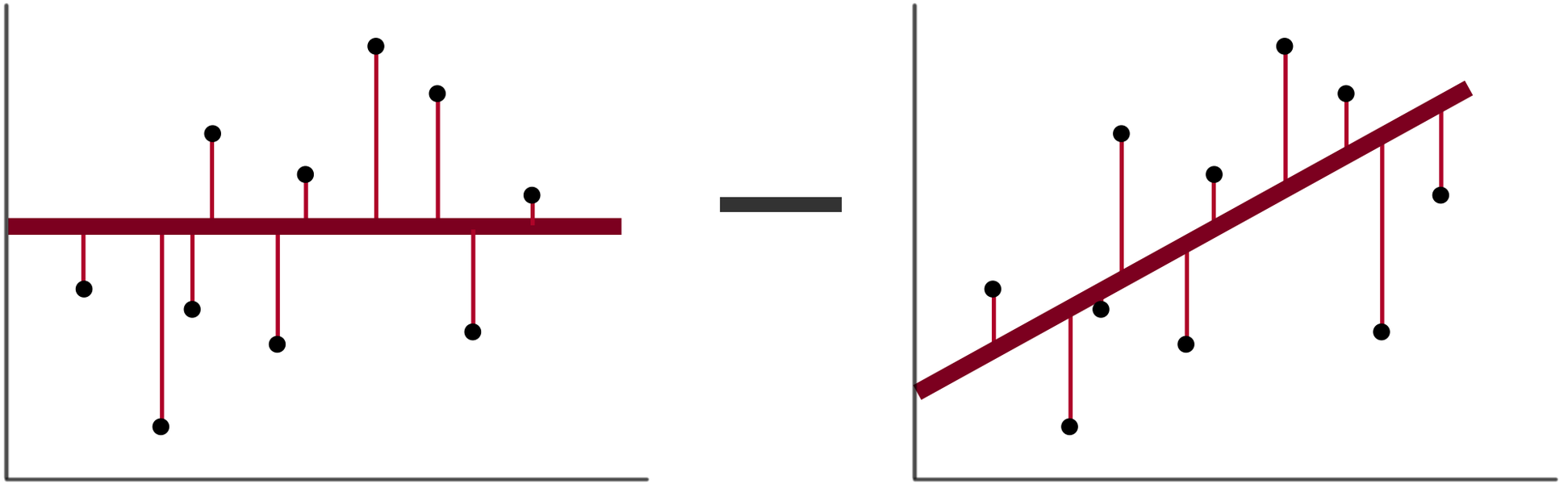
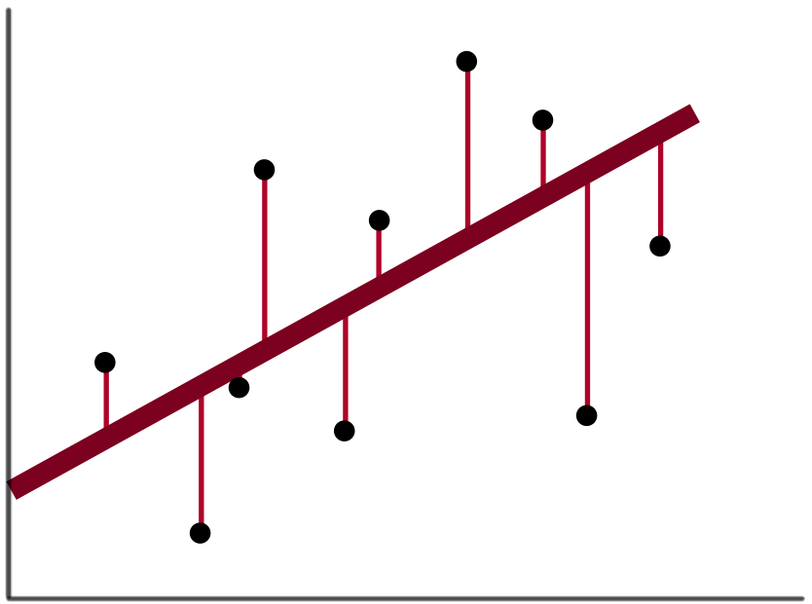
Assessing Model Fit





$$R^2 = 1 - \frac{\sum_i (\text{actual}_i - \text{predicted}_i)^2}{\sum_i (\text{actual}_i - \text{average})^2}$$

Assessing Model Fit

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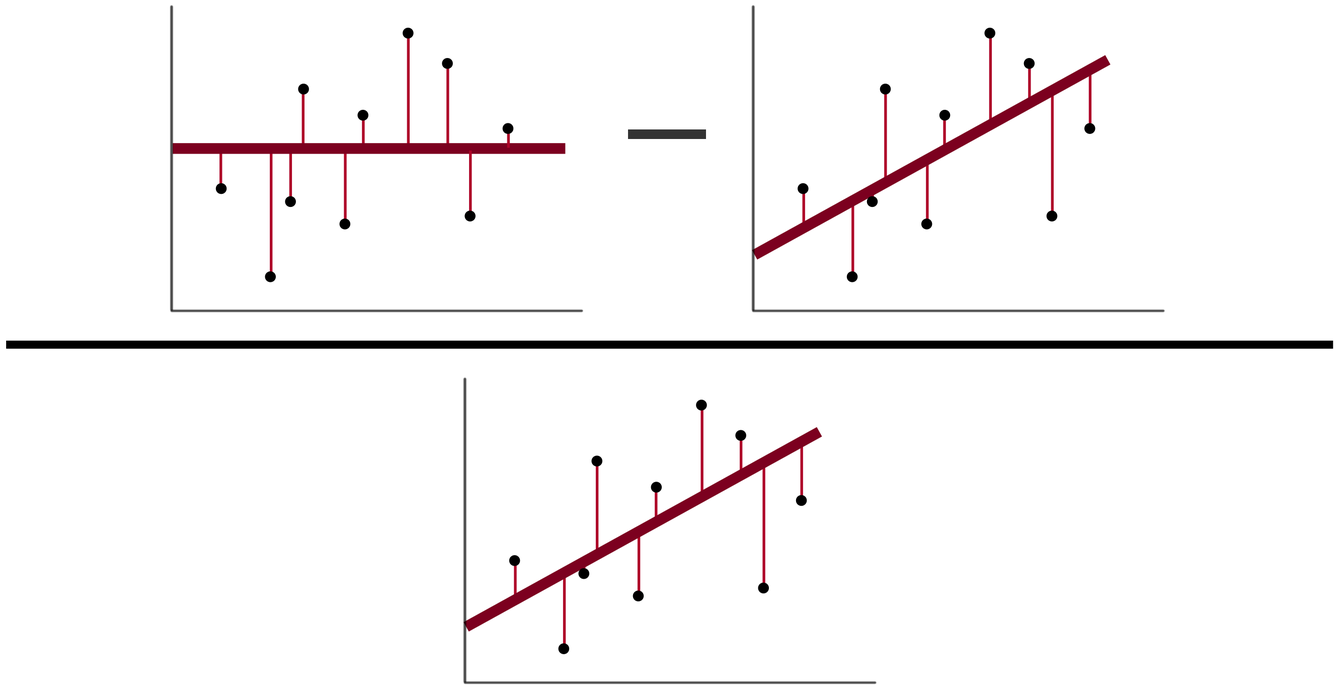

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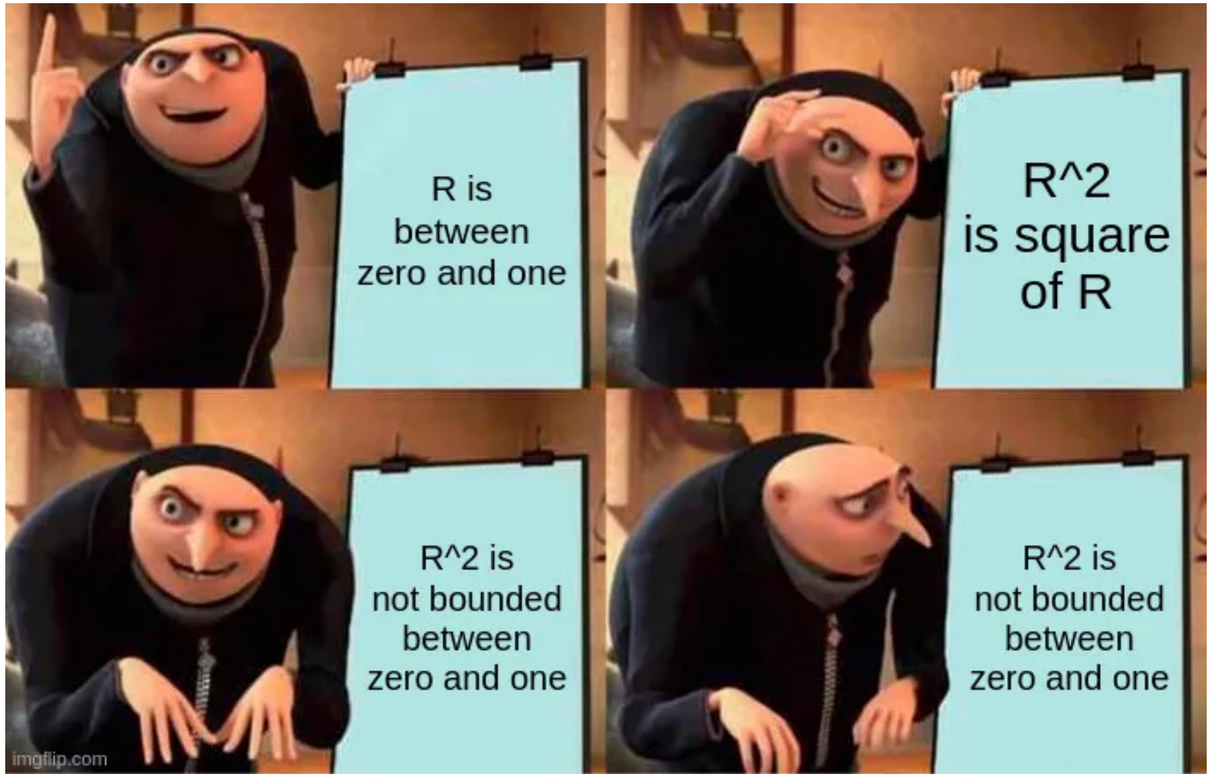
$$R^2 = 1 - \frac{\sum_i (\text{actual}_i - \text{predicted}_i)^2}{\sum_i (\text{actual}_i - \text{average})^2}$$