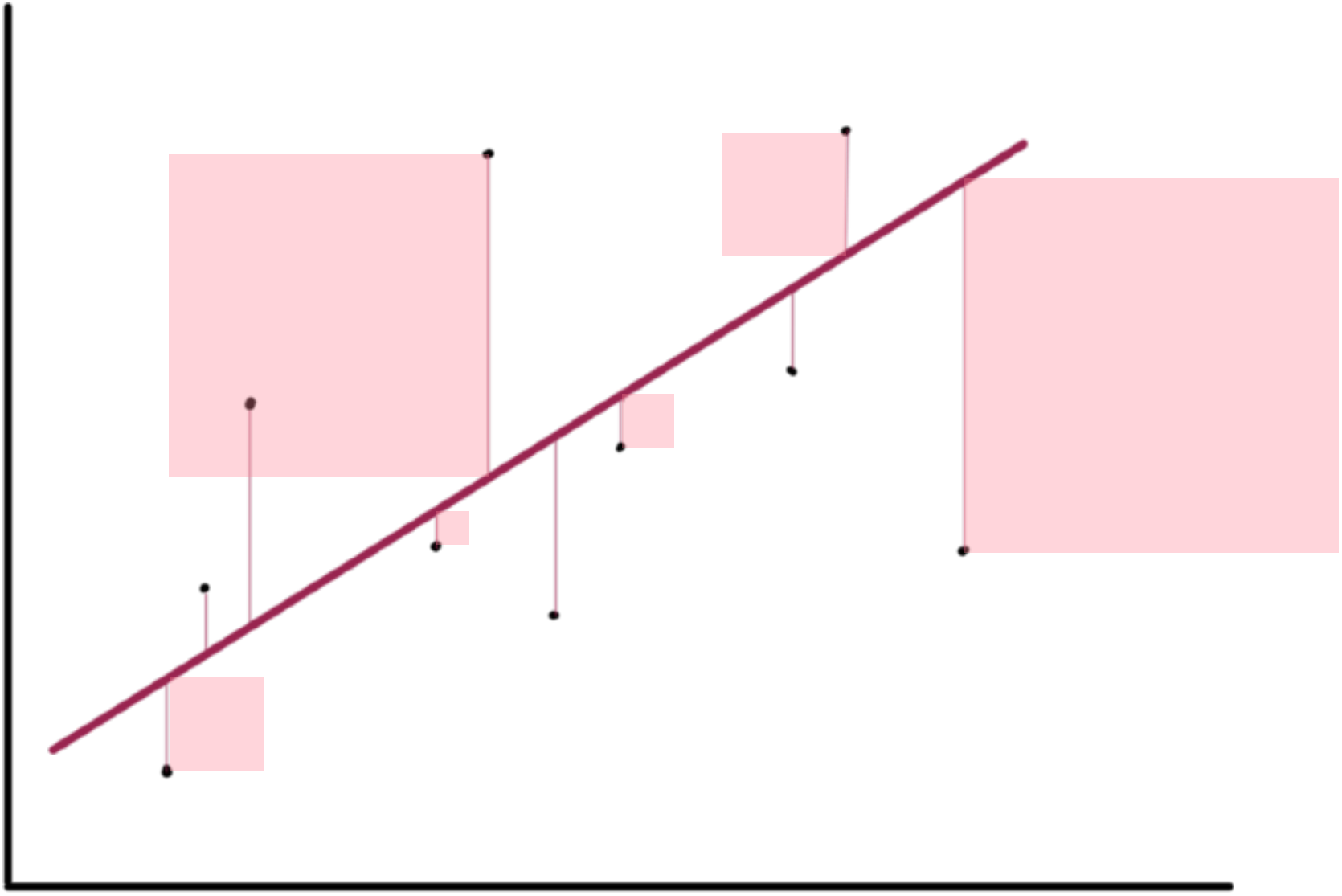


Assessing Model Fit

$$\text{MSE} = \frac{1}{n} \sum_i (\text{actual}_i - \text{predicted}_i)^2$$

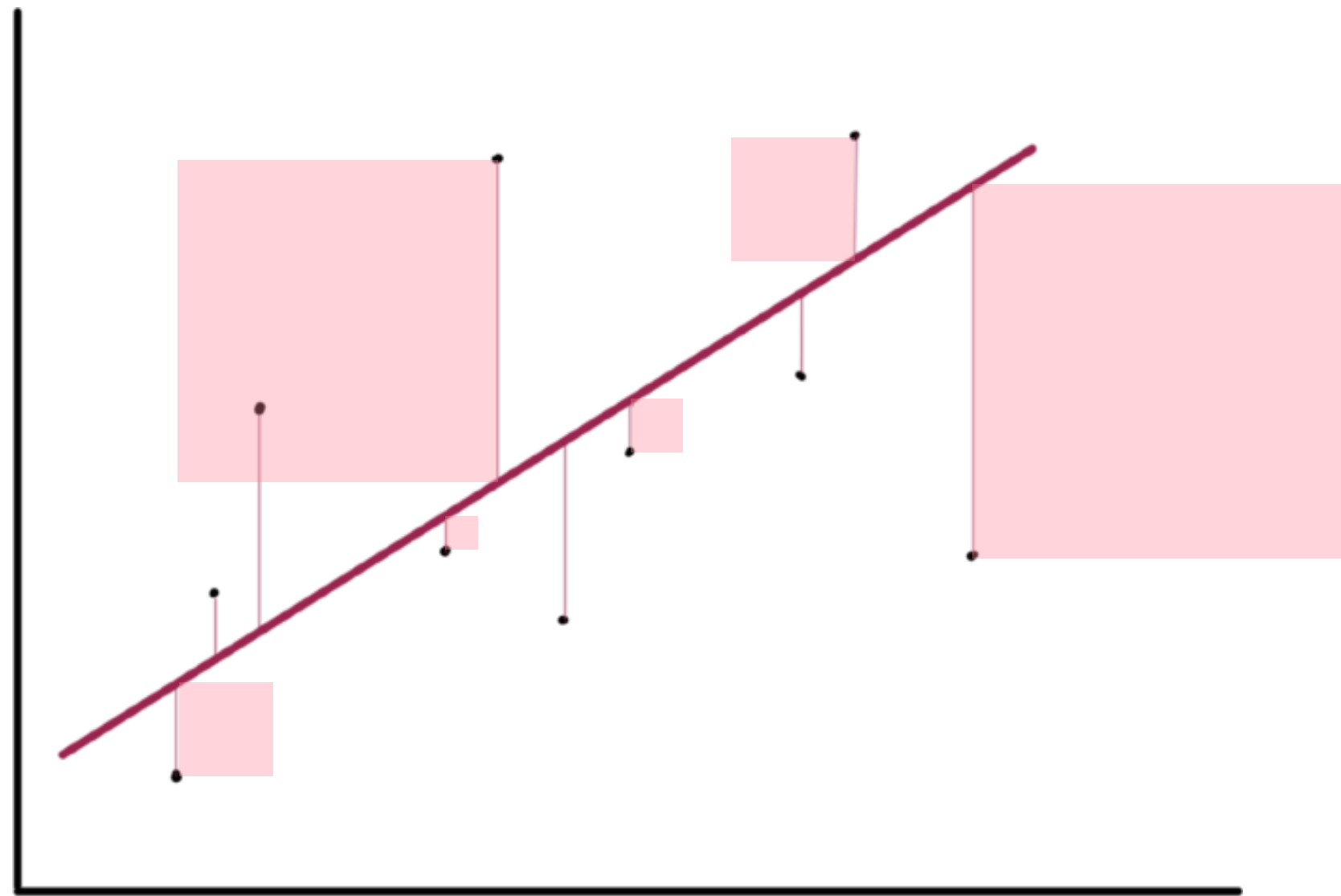
..what about a measure that is always on the same scale?



$$\text{RMSE} = \sqrt{\frac{1}{n} \sum_i (\text{actual}_i - \text{predicted}_i)^2}$$

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Assessing Model Fit