

Combine Investor LLC

Capital Account Statement - GAAP Basis

For the Quarter ended December 31, 2017

Investor: The Northwestern Mutual Life Insurance Company

	Total Fund	Investor's Allocation
10/01/2017 Opening Equity	\$ 48,624,662.26	\$ 729,369.93
Total Contributions	13,327,460	199,911.9
Total Distributions	(49,611.43)	(744.17)
Net Gain/(Loss) Components:		
Realized Gain/(Loss)	5,618,710.82	84,280.66
Professional Fees	(328,143.6)	(4,922.15)
Other Expenses	(6,559.86)	(98.4)
Change in Unrealized	11,798,413	176,976.2
Net Gain/(Loss) Total	17,082,420.36	256,236.31
Idle Funds Interest Income	3	0.04
Equity Transfer	9.15	0.14
12/31/2017 Closing Equity	\$ 78,984,943.34	\$ 1,184,774.15

Combine Investor LLC

Capital Account Statement - GAAP Basis

For the Year ended December 31, 2017

Investor: The Northwestern Mutual Life Insurance Company

	Total Fund	Investor's Allocation
01/01/2018 Opening Equity	\$ 14,063,539.68	\$ 210,953.1
Total Contributions	26,677,572.18	400,163.58
Total Distributions	(34,810.17)	(522.15)
Net Gain/(Loss) Components:		
Realized Gain/(Loss)	13,306,550	199,598.25
Professional Fees	(348,389.87)	(5,225.85)
Other Expenses	(2,055.5)	(30.83)
Change in Unrealized	2,571,459.68	38,571.9
Net Gain/(Loss) Total	15,527,564.31	232,913.46
Idle Funds Interest Income	2.49	0.04
Equity Transfer	8.76	0.13
12/31/2017 Closing Equity	\$ 56,233,877.25	\$ 843,508.16
Remaining Commitment	53,332,715.18	4,037,555.16