

## Flow Investor LLC

Capital Account Statement - GAAP Basis

For the Quarter ended December 31, 2017

Investor: The Northwestern Mutual Life Insurance Company

	Total Fund	Investor's Allocation
10/01/2017 Opening Equity	\$ 90,647,788.81	\$ 1,359,716.83
Total Contributions	85,686,129.15	1,285,291.94
Total Distributions	(34,270.62)	(514.06)
Net Gain/(Loss) Components:		
Realized Gain/(Loss)	26,858,615.81	402,879.24
Professional Fees	(326,329.78)	(4,894.95)
Other Expenses	(7,614.96)	(114.22)
Change in Unrealized	54,052,024.1	810,780.36
Net Gain/(Loss) Total	80,576,695.17	1,208,650.43
Idle Funds Interest Income	7.84	0.12
Equity Transfer	7.44	0.11
12/31/2017 Closing Equity	\$ 256,876,357.79	\$ 3,853,145.37

## Flow Investor LLC

Capital Account Statement - GAAP Basis

For the Year ended December 31, 2017

Investor: The Northwestern Mutual Life Insurance Company

	Total Fund	Investor's Allocation
01/01/2018 Opening Equity	\$ 71,506,332.02	\$ 1,072,594.98
Total Contributions	94,510,953.84	1,417,664.31
Total Distributions	(49,718.09)	(745.77)
Net Gain/(Loss) Components:		
Realized Gain/(Loss)	35,121,010.28	526,815.15
Professional Fees	(303,057.72)	(4,545.87)
Other Expenses	(5,961.54)	(89.42)
Change in Unrealized	12,943,429.06	194,151.44
Net Gain/(Loss) Total	47,755,420.08	716,331.3
Idle Funds Interest Income	2.37	0.04
Equity Transfer	3.22	0.05
12/31/2017 Closing Equity	\$ 213,722,993.44	\$ 3,205,844.9
Remaining Commitment	21,355,433.55	985,443.04