

Roar Investor LLC

Capital Account Statement - GAAP Basis

For the Quarter ended December 31, 2017

Investor: The Northwestern Mutual Life Insurance Company

	Total Fund	Investor's Allocation
10/01/2017 Opening Equity	\$ 37,566,235.11	\$ 563,493.53
Total Contributions	46,474,791.11	697,121.87
Total Distributions	(15,072.75)	(226.09)
Net Gain/(Loss) Components:		
Realized Gain/(Loss)	14,424,772.73	216,371.59
Professional Fees	(28,273.45)	(424.1)
Other Expenses	(6,500.95)	(97.51)
Change in Unrealized	31,145,848.01	467,187.72
Net Gain/(Loss) Total	45,535,846.34	683,037.7
Idle Funds Interest Income	3.87	0.06
Equity Transfer	4.93	0.07
12/31/2017 Closing Equity	\$ 129,561,808.61	\$ 1,943,427.13

Roar Investor LLC

Capital Account Statement - GAAP Basis

For the Year ended December 31, 2017

Investor: The Northwestern Mutual Life Insurance Company

	Total Fund	Investor's Allocation
01/01/2018 Opening Equity	\$ 52,645,310.11	\$ 789,679.65
Total Contributions	84,053,692.05	1,260,805.38
Total Distributions	(33,245.94)	(498.69)
Net Gain/(Loss) Components:		
Realized Gain/(Loss)	16,401,329.42	246,019.94
Professional Fees	(236,206.57)	(3,543.1)
Other Expenses	(1,536.66)	(23.05)
Change in Unrealized	12,944,421.72	194,166.33
Net Gain/(Loss) Total	29,108,007.91	436,620.12
Idle Funds Interest Income	8.02	0.12
Equity Transfer	7.26	0.11
12/31/2017 Closing Equity	\$ 165,773,779.41	\$ 2,486,606.69
Remaining Commitment	31,119,441.41	4,147,538.39