

Depend Investor LLC

Capital Account Statement - GAAP Basis

For the Quarter ended December 31, 2017

Investor: The Northwestern Mutual Life Insurance Company

	Total Fund	Investor's Allocation
10/01/2017 Opening Equity	\$ 83,092,497.74	\$ 1,246,387.47
Total Contributions	88,639,661.87	1,329,594.93
Total Distributions	(57,192.87)	(857.89)
Net Gain/(Loss) Components:		
Realized Gain/(Loss)	78,487,157.5	1,177,307.36
Professional Fees	(22,289.21)	(334.34)
Other Expenses	(5,418.04)	(81.27)
Change in Unrealized	18,177,591.24	272,663.87
Net Gain/(Loss) Total	96,637,041.49	1,449,555.62
Idle Funds Interest Income	6.52	0.1
Equity Transfer	2.1	0.03
12/31/2017 Closing Equity	\$ 268,312,016.85	\$ 4,024,680.25

Depend Investor LLC

Capital Account Statement - GAAP Basis

For the Year ended December 31, 2017

Investor: The Northwestern Mutual Life Insurance Company

	Total Fund	Investor's Allocation
01/01/2018 Opening Equity	\$ 43,489,614.32	\$ 652,344.21
Total Contributions	69,540,710.81	1,043,110.66
Total Distributions	(56,357.5)	(845.36)
Net Gain/(Loss) Components:		
Realized Gain/(Loss)	15,242,647.39	228,639.71
Professional Fees	(137,886.14)	(2,068.29)
Other Expenses	(2,690.42)	(40.36)
Change in Unrealized	9,868,298.39	148,024.48
Net Gain/(Loss) Total	24,970,369.22	374,555.54
Idle Funds Interest Income	4.48	0.07
Equity Transfer	5.34	0.08
12/31/2017 Closing Equity	\$ 137,944,346.67	\$ 2,069,165.2
Remaining Commitment	35,658,024.2	2,081,328.77