

## Cake Investor LLC

Capital Account Statement - GAAP Basis

For the Quarter ended December 31, 2017

Investor: The Northwestern Mutual Life Insurance Company

	Total Fund	Investor's Allocation
10/01/2017 Opening Equity	\$ 36,465,080.95	\$ 546,976.21
Total Contributions	54,528,759.16	817,931.39
Total Distributions	(37,015.85)	(555.24)
Net Gain/(Loss) Components:		
Realized Gain/(Loss)	16,562,039.19	248,430.59
Professional Fees	(62,553.71)	(938.31)
Other Expenses	(7,668.98)	(115.03)
Change in Unrealized	1,621,306.56	24,319.6
Net Gain/(Loss) Total	18,113,123.06	271,696.85
Idle Funds Interest Income	2.56	0.04
Equity Transfer	7.11	0.11
12/31/2017 Closing Equity	\$ 109,069,956.99	\$ 1,636,049.35

## Cake Investor LLC

Capital Account Statement - GAAP Basis

For the Year ended December 31, 2017

Investor: The Northwestern Mutual Life Insurance Company

	Total Fund	Investor's Allocation
01/01/2018 Opening Equity	\$ 48,425,245.57	\$ 726,378.68
Total Contributions	91,854,701.86	1,377,820.53
Total Distributions	(45,393.6)	(680.9)
Net Gain/(Loss) Components:		
Realized Gain/(Loss)	36,743,245.25	551,148.68
Professional Fees	(228,005.16)	(3,420.08)
Other Expenses	(2,931.94)	(43.98)
Change in Unrealized	35,826,796.19	537,401.94
Net Gain/(Loss) Total	72,339,104.34	1,085,086.57
Idle Funds Interest Income	8.19	0.12
Equity Transfer	8.09	0.12
12/31/2017 Closing Equity	\$ 212,573,674.45	\$ 3,188,605.12
Remaining Commitment	5,573,708.48	566,051.38