

Factor Investor LLC

Capital Account Statement - GAAP Basis

For the Quarter ended December 31, 2017

Investor: The Northwestern Mutual Life Insurance Company

	Total Fund	Investor's Allocation
10/01/2017 Opening Equity	\$ 91,059,795.11	\$ 1,365,896.93
Total Contributions	32,503,509.84	487,552.65
Total Distributions	(28,266.17)	(423.99)
Net Gain/(Loss) Components:		
Realized Gain/(Loss)	52,707,658.4	790,614.88
Professional Fees	(432,188.24)	(6,482.82)
Other Expenses	(5,320.64)	(79.81)
Change in Unrealized	14,793,242.75	221,898.64
Net Gain/(Loss) Total	67,063,392.27	1,005,950.88
Idle Funds Interest Income	8.33	0.12
Equity Transfer	8.69	0.13
12/31/2017 Closing Equity	\$ 190,598,448.07	\$ 2,858,976.72

Factor Investor LLC

Capital Account Statement - GAAP Basis

For the Year ended December 31, 2017

Investor: The Northwestern Mutual Life Insurance Company

	Total Fund	Investor's Allocation
01/01/2018 Opening Equity	\$ 42,981,606.74	\$ 644,724.1
Total Contributions	23,814,420.93	357,216.31
Total Distributions	(70,190.11)	(1,052.85)
Net Gain/(Loss) Components:		
Realized Gain/(Loss)	27,914,847.06	418,722.71
Professional Fees	(310,015.92)	(4,650.24)
Other Expenses	(3,686.05)	(55.29)
Change in Unrealized	11,668,191.19	175,022.87
Net Gain/(Loss) Total	39,269,336.28	589,040.04
Idle Funds Interest Income	9.93	0.15
Equity Transfer	7.2	0.11
12/31/2017 Closing Equity	\$ 105,995,190.97	\$ 1,589,927.86
Remaining Commitment	45,765,359.28	134,510.41