

Thin Investor LLC

Capital Account Statement - GAAP Basis

For the Quarter ended December 31, 2017

Investor: The Northwestern Mutual Life Insurance Company

	Total Fund	Investor's Allocation
10/01/2017 Opening Equity	\$ 31,540,007.28	\$ 473,100.11
Total Contributions	45,042,341.09	675,635.12
Total Distributions	(99,853.7)	(1,497.81)
Net Gain/(Loss) Components:		
Realized Gain/(Loss)	9,096,094.08	136,441.41
Professional Fees	(46,764.61)	(701.47)
Other Expenses	(2,773.64)	(41.6)
Change in Unrealized	25,453,337.94	381,800.07
Net Gain/(Loss) Total	34,499,893.77	517,498.41
Idle Funds Interest Income	9.81	0.15
Equity Transfer	9.22	0.14
12/31/2017 Closing Equity	\$ 110,982,407.47	\$ 1,664,736.11

Thin Investor LLC

Capital Account Statement - GAAP Basis

For the Year ended December 31, 2017

Investor: The Northwestern Mutual Life Insurance Company

	Total Fund	Investor's Allocation
01/01/2018 Opening Equity	\$ 61,513,676.73	\$ 922,705.15
Total Contributions	77,462,150.64	1,161,932.26
Total Distributions	(3,429.94)	(51.45)
Net Gain/(Loss) Components:		
Realized Gain/(Loss)	38,328,969.93	574,934.55
Professional Fees	(92,058.53)	(1,380.88)
Other Expenses	(1,745.06)	(26.18)
Change in Unrealized	20,517,611.14	307,764.17
Net Gain/(Loss) Total	58,752,777.48	881,291.66
Idle Funds Interest Income	9.49	0.14
Equity Transfer	5.4	0.08
12/31/2017 Closing Equity	\$ 197,725,189.8	\$ 2,965,877.85
Remaining Commitment	95,064,420.62	7,157,129.96