

## Police Investor LLC

Capital Account Statement - GAAP Basis

For the Quarter ended December 31, 2017

Investor: The Northwestern Mutual Life Insurance Company

	Total Fund	Investor's Allocation
10/01/2017 Opening Equity	\$ 28,208,296.73	\$ 423,124.45
Total Contributions	90,013,386.65	1,350,200.8
Total Distributions	(77,125.15)	(1,156.88)
Net Gain/(Loss) Components:		
Realized Gain/(Loss)	21,016,076.01	315,241.14
Professional Fees	(113,702.59)	(1,705.54)
Other Expenses	(3,972.5)	(59.59)
Change in Unrealized	26,183,104.25	392,746.56
Net Gain/(Loss) Total	47,081,505.17	706,222.58
Idle Funds Interest Income	4.06	0.06
Equity Transfer	9.34	0.14
12/31/2017 Closing Equity	\$ 165,226,076.8	\$ 2,478,391.15

## Police Investor LLC

Capital Account Statement - GAAP Basis

For the Year ended December 31, 2017

Investor: The Northwestern Mutual Life Insurance Company

	Total Fund	Investor's Allocation
01/01/2018 Opening Equity	\$ 40,245,359.7	\$ 603,680.4
Total Contributions	66,846,958.55	1,002,704.38
Total Distributions	(88,939.15)	(1,334.09)
Net Gain/(Loss) Components:		
Realized Gain/(Loss)	2,892,759.6	43,391.39
Professional Fees	(175,882.41)	(2,638.24)
Other Expenses	(6,651.12)	(99.77)
Change in Unrealized	1,752,291.87	26,284.38
Net Gain/(Loss) Total	4,462,517.94	66,937.77
Idle Funds Interest Income	7.47	0.11
Equity Transfer	8.71	0.13
12/31/2017 Closing Equity	\$ 111,465,913.22	\$ 1,671,988.7
Remaining Commitment	2,761,310.72	383,964.84