

## Saw Investor LLC

Capital Account Statement - GAAP Basis

For the Quarter ended December 31, 2017

Investor: The Northwestern Mutual Life Insurance Company

	Total Fund	Investor's Allocation
10/01/2017 Opening Equity	\$ 17,037,052.64	\$ 255,555.79
Total Contributions	12,767,562.05	191,513.43
Total Distributions	(37,919.97)	(568.8)
Net Gain/(Loss) Components:		
Realized Gain/(Loss)	12,282,459.76	184,236.9
Professional Fees	(211,638.81)	(3,174.58)
Other Expenses	(4,934.69)	(74.02)
Change in Unrealized	12,867,847.16	193,017.71
Net Gain/(Loss) Total	24,933,733.42	374,006
Idle Funds Interest Income	4.69	0.07
Equity Transfer	8.97	0.13
12/31/2017 Closing Equity	\$ 54,700,441.8	\$ 820,506.63

## Saw Investor LLC

Capital Account Statement - GAAP Basis

For the Year ended December 31, 2017

Investor: The Northwestern Mutual Life Insurance Company

	Total Fund	Investor's Allocation
01/01/2018 Opening Equity	\$ 49,308,592.76	\$ 739,628.89
Total Contributions	88,402,816.57	1,326,042.25
Total Distributions	(16,724.83)	(250.87)
Net Gain/(Loss) Components:		
Realized Gain/(Loss)	22,466,984.81	337,004.77
Professional Fees	(371,151.7)	(5,567.28)
Other Expenses	(1,345.71)	(20.19)
Change in Unrealized	10,560,149.35	158,402.24
Net Gain/(Loss) Total	32,654,636.75	489,819.55
Idle Funds Interest Income	4.99	0.07
Equity Transfer	7.25	0.11
12/31/2017 Closing Equity	\$ 170,349,333.49	\$ 2,555,240
Remaining Commitment	21,378,630.7	3,054,937.66