

Usual Investor LLC

Capital Account Statement - GAAP Basis

For the Quarter ended December 31, 2017

Investor: The Northwestern Mutual Life Insurance Company

	Total Fund	Investor's Allocation
10/01/2017 Opening Equity	\$ 50,676,241.56	\$ 760,143.62
Total Contributions	29,272,955.62	439,094.33
Total Distributions	(86,587.07)	(1,298.81)
Net Gain/(Loss) Components:		
Realized Gain/(Loss)	45,553,879.57	683,308.19
Professional Fees	(354,689.34)	(5,320.34)
Other Expenses	(4,675.67)	(70.14)
Change in Unrealized	24,114,872.04	361,723.08
Net Gain/(Loss) Total	69,309,386.6	1,039,640.8
Idle Funds Interest Income	4.92	0.07
Equity Transfer	4.85	0.07
12/31/2017 Closing Equity	\$ 149,172,006.48	\$ 2,237,580.1

Usual Investor LLC

Capital Account Statement - GAAP Basis

For the Year ended December 31, 2017

Investor: The Northwestern Mutual Life Insurance Company

	Total Fund	Investor's Allocation
01/01/2018 Opening Equity	\$ 34,810,060.71	\$ 522,150.91
Total Contributions	53,791,378.55	806,870.68
Total Distributions	(95,029.01)	(1,425.44)
Net Gain/(Loss) Components:		
Realized Gain/(Loss)	4,345,759.34	65,186.39
Professional Fees	(219,421.41)	(3,291.32)
Other Expenses	(4,430.74)	(66.46)
Change in Unrealized	8,799,558.7	131,993.38
Net Gain/(Loss) Total	12,921,465.89	193,821.99
Idle Funds Interest Income	6.54	0.1
Equity Transfer	7.98	0.12
12/31/2017 Closing Equity	\$ 101,427,890.66	\$ 1,521,418.36
Remaining Commitment	16,019,989.6	6,778,848.96