

House Investor LLC

Capital Account Statement - GAAP Basis

For the Quarter ended December 31, 2017

Investor: The Northwestern Mutual Life Insurance Company

| | Total Fund | Investor's Allocation |
|-----------------------------|-----------------|-----------------------|
| 10/01/2017 Opening Equity | \$ 7,763,752.68 | \$ 116,456.29 |
| Total Contributions | 59,859,608.07 | 897,894.12 |
| Total Distributions | (85,329.02) | (1,279.94) |
| Net Gain/(Loss) Components: | | |
| Realized Gain/(Loss) | 6,733,957.39 | 101,009.36 |
| Professional Fees | (432,393.23) | (6,485.9) |
| Other Expenses | (6,101.41) | (91.52) |
| Change in Unrealized | 5,767,680.59 | 86,515.21 |
| Net Gain/(Loss) Total | 12,063,143.34 | 180,947.15 |
| Idle Funds Interest Income | 8.3 | 0.12 |
| Equity Transfer | 1.43 | 0.02 |
| 12/31/2017 Closing Equity | \$ 79,601,184.8 | \$ 1,194,017.77 |

House Investor LLC

Capital Account Statement - GAAP Basis

For the Year ended December 31, 2017

Investor: The Northwestern Mutual Life Insurance Company

| | Total Fund | Investor's Allocation |
|-----------------------------|-------------------|-----------------------|
| 01/01/2018 Opening Equity | \$ 75,666,335.11 | \$ 1,134,995.03 |
| Total Contributions | 79,585,366.4 | 1,193,780.5 |
| Total Distributions | (30,625.29) | (459.38) |
| Net Gain/(Loss) Components: | | |
| Realized Gain/(Loss) | 55,436,209.68 | 831,543.15 |
| Professional Fees | (145,591.85) | (2,183.88) |
| Other Expenses | (2,644.8) | (39.67) |
| Change in Unrealized | 71,544,486.07 | 1,073,167.29 |
| Net Gain/(Loss) Total | 126,832,459.1 | 1,902,486.89 |
| Idle Funds Interest Income | 7.11 | 0.11 |
| Equity Transfer | 1.94 | 0.03 |
| 12/31/2017 Closing Equity | \$ 282,053,544.37 | \$ 4,230,803.17 |
| Remaining Commitment | 83,979,747.08 | 3,239,340.26 |