Template: CUSO Registry Examination Follow-Up for Multiple-Owned CUSOs (30-Day Deadline)

NOTE: Print on NCUA letterhead

Date

CEO Name
CUSO Name
Address
City, State Zip

Dear [CEO Name]:

During a contact at [CU name], our staff noted that [CUSO name] did not complete its registration with NCUA through the *CUSO Registry* as required by NCUA rules and regulations.[1] [*Originating office should provide any relevant details about the lack of registration.*]

It is important that [CUSO name] regsister by [DATE (30 days from date of initial contact)]. A continued delay in registering will jeopardize the permissibility of future investments in and/or loans to [CUSO name] by federally insured credit unions.

--OR--

During a contact at [CU name], our staff noted that [CUSO name]'s *CUSO Registry* record is materially inaccurate with regard to [*Originating office should provide any relevant details about innacurate information*].

It is important that [CUSO name] regsister (or correct its registration record) by [DATE (30 days from date of initial contact)]. Continued delay in filing will jeopardize the permissibility of future investments in and/or loans to [CUSO name] by federally insured credit unions.

If you have questions about this message or believe you are not required to register, please contact this office before DATE at xxx-xxx-xxxx or [NAME@ncua.gov].

Regards,

[Name]
NCUA Regional Director

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[1] See 12 CFR Part 712, *Credit Union Service Organizations*, and 12 CFR Part 741, *Requirements for Insurance*; for a complete discussion, see 78 Fed. Reg. 72537 (Dec. 3, 2013). For more information about the CUSO rule, see NCUA Letter to Credit Unions 13-CU-13, *Changes to NCUA Regulations related to Credit Union Service Organizations,* issued in November 2013, and 14-CU-07, *Contractual Agreements with Credit Union Servicing Organizations,* issued in June 2014.

Region/[WRITER'S INITIALS]
SSIC XXXX

cc: E&I
        SSA (when applicable)
        CEO of All Credit Union Investors/Lenders of Record
        SE
        EX