

Template: LUA Removal

Date

Mr. John Doe
Board Chairperson
ABC Federal Credit Union
Address
City, State Zip

Dear Mr. Doe:

Your [effective date] examination report, completed by Examiner [examiner's name], outlines the corrective actions implemented to rectify the issues and concerns in your Letter of Understanding and Agreement (LUA). I commend you and your board of directors on the progress you have made to correct noted concerns. As a result, I am removing your LUA.

I encourage you and your fellow officials to continue implementing corrective actions to resolve all concerns addressed in your examination report.

My staff will be in contact with you to review your progress on any remaining areas of concern. Please contact examiner [examiner's name] at [phone number] with any questions.

Sincerely,

[NAME]
Regional Director

[Office]/[WRITER'S INITIALS]
SSIC XXXX
Charter #

cc: SE
EX
SSA (when applicable)