

TEMPLATE: Deny Request for MBL Waiver

Date

Mr. John Doe
Board Chairperson
ABC Federal Credit Union
Address
City, State Zip

Dear Mr. Doe:

I reviewed your credit union's request for a member business loan limitation waiver pursuant to Section 723.X of the NCUA rules and regulations. As indicated in your letter, you are requesting to raise the credit union's limit from [enter requested limit and type]. Based on the Month XX, 20XX, financial statements, X percent of net worth is \$XXX,XXX.

A lending limit of X places undue risk on the balance sheet in relation to the capital position of the credit union. [Expand on reasons]

Based on the above information and the information presented in your letter dated Month XX, 2001, I deny your request to exceed the limitation of Part 723.

You may appeal this decision in writing to the NCUA Board. Your appeal must include all information requested in Section 723.11 and why you disagree with the decision. Please contact examiner [examiner name] at [phone number] with any questions.

Sincerely,

[NAME]
Regional Director

[Office]/[WRITER'S INITIALS]
SSIC XXXX
Charter #

cc: SE
EX
SSA (when applicable)