

TEMPLATE: MBL Waiver Review Checklist

MBL Waiver Review Checklist

Refer to §723.10 through §723.12 of the Regulations for MBL Waiver Requirements

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| CU Name | |
| Charter | |
| Examiner | |
| NW Category | |

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| Date Received in Regional Office | |
| Notification Date Required (45 calendar days from receipt) | |
| Memo Sent to supervisor | |
| Follow-up Date | |
| Follow-up Log # | |

| 1. Type(s) of Waiver Request Sought: | YES | NO | N/A |
|--|-----|----|-----|
| Appraisal Requirements under §722.3 | | | |
| Aggregate construction and development loans limits under §723.3(a) | | | |
| Minimum borrower equity requirements for construction and development loans under §723.3(b) | | | |
| Loan-to-value ratios requirements for member business loans under §723.7(a) | | | |
| Requirement for Personal Liability and Guarantee under §723.7(b) | | | |
| Maximum unsecured business loans to one member or group of associated members under §723.7(c)(2) | | | |
| Maximum aggregate unsecured member business loan limit under §723.7(c)(3); | | | |
| Maximum aggregate net member business loan balance to any one member or group of associated members under §723.8 | | | |

| 2. Does the waiver request contain: | YES | NO | N/A |
|--|-----|----|-----|
| a. Copy of the credit union's business lending policy? §723.11(a) | | | |
| b. Higher limit sought (if applicable)? §723.11(b) | | | |
| c. Explanation of the need to raise the limit (if applicable)? §723.11(c) | | | |
| d. Documentation supporting the credit union's ability to manage this activity? §723.11(d) | | | |
| e. Analysis of the credit union's prior experience making member business loans, including as a minimum: | | | |
| 1. History of loan losses and loan delinquency? §723.11(e)(1) | | | |
| 2. Volume and cyclical or seasonal patterns? §723.11(e)(2) | | | |
| 3. Diversification? §723.11(e)(3) | | | |
| 4. Concentration of credit to one borrower or group of associated borrowers in excess of 15% of net worth? §723.11(e)(4) | | | |

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| 5. Underwriting standards and practices? §723.11(e)(5) | | | |
| 6. Types of loans grouped by purpose and collateral? §723.11(e)(6) | | | |
| 7. Qualifications of personnel responsible for underwriting and administering member business loans? §723.11(e)(7) | | | |

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| 3. If state chartered, did the SSA provide written approval/denial? §723.11 | | | |
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| 4. Was the level of risk to the credit union evaluated? §723.12(b) | | | |
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| 5. Was an analysis of the credit union's CAMEL rating performed? §723.12(c) | | | |
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Comments:

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| <p>Include the ratio or amount sought at the time of the request <u>and</u> the current ratio or amount.</p> |
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