

TEMPLATE: Regional Summary of MBL Waiver

REGIONAL SUMMARY Member Business Loan Waiver

Charter Number	
Credit Union Name	
Supervisor Name	
Examiner Name	
CAMEL Rating / Effective Date	
Financial Data Date	
Total Assets	
Net Worth Ratio	

FOM Description

Type of Waiver and Limit Requested

Reason for Request

Include a discussion of the need to raise the limit.

Assessment of Management

Discuss whether the credit union included documentation supporting its ability to manage the activity.

Financial condition, trends and projections

Analysis of credit union's prior experience making member business loan, including (723.11):

- History of loan losses and loan delinquency
- Volume and cyclical or seasonal patterns
- Diversification
- Concentrations of credit to one borrower or group of associated borrowers in excess of 15% of net worth
- Underwriting standards and practices
- Types of loans grouped by purpose and collateral
- Qualifications of personnel responsible for underwriting and administering member business loans

Other pertinent information

The review should also include:

- The ability to manage the business lending program including current performance

- A review of the previous examination report to determine if weaknesses in the business lending exists
- The ability to absorb the increased level of risk including proper diversification of risk, concentration risk, and impact on net worth

SSA concurrence (if state-chartered):

EXAMINERS AND SUPERVISOR RECOMMENDATIONS AND COMMENTS:

Examiner's Recommendation:

Supervisor Concurrence:

APPROVAL/DENIAL RECOMMENDATIONS
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Analyst Comments:

APPROVE ☐

DISAPPROVE ☐

Supervision Analyst _____ Date_____

APPROVE ☐

DISAPPROVE ☐

Director of Supervision _____ Date_____

APPROVE ☐

DISAPPROVE ☐

Associate Regional Director _____ Date_____

APPROVE ☐

DISAPPROVE ☐

Regional Director _____ Date_____