

TEMPLATE: Acknowledge Request for Non-Member Deposit Exemption

Date

SENT VIA FEDEX

Mr. John Doe
Board Chairperson
ABC Federal Credit Union
Address
City, State Zip

Dear Mr. Doe:

We received your [DATE] letter on [DATE] requesting an exemption from the nonmember deposit limitations of Section 701.32(b)(1) of the NCUA rules and regulations, which limits payment on shares and deposits from public unit and nonmembers to 20 percent of total shares or \$3.0 million, whichever is greater. [*For state credit unions, add: [name] Credit Union is subject to the limitations per Section 741.204 of the NCUA regulations.*]

My staff is reviewing this matter, and we will respond by [DATE – 30 days from date received].

Please contact examiner [examiner name] at [phone number] with any questions.

Sincerely,

[Regional Director Name]
Regional Director

[Office]/[WRITER'S INITIALS]
SSIC XXXX
Charter #

cc: SE
EX
SSA (when applicable)