

# Template: Deny NWRP/RBP

Date

Mr. John Doe  
Board Chairperson  
ABC Federal Credit Union  
Address  
City, State Zip

Dear Mr. Doe:

I reviewed your [Net Worth Restoration Plan or Revised Business Plan] (plan) received on June 15, 2XXX. Unfortunately, I cannot approve the plan because it does not meet all necessary requirements contained in [Section 702.206 (c) for NWRPs] or [Section 702.306(c) for RBPs] of the NCUA *rules and regulations*, or *lacks support for the projections*. The plan is deficient for the following reasons:

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[Add any additional relevant commentary.]

You have 30 days from receipt of this letter to submit a revised [Net Worth Restoration Plan or Revised Business Plan] to this office. *[For credit unions with \$10 million or less in assets, include the following statement: NCUA's Office of Small Credit Union Initiatives (OSCUI) is available to assist you. To request assistance, complete our online [OSCUI Consulting Nomination Form](#) and check the "Net Worth Restoration Plan" box in the Immediate Services Requested section of the form.<sup>1</sup>*

Please contact examiner [examiner name] at [phone number] with any questions.

Sincerely,

[NAME]  
Regional Director

[Office]/[WRITER'S INITIALS]  
SSIC XXXX  
Charter #

cc: SE

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<sup>1</sup> <http://www.ncua.gov/Resources/OSCUI/Documents/ConsultNomination.pdf>

EX  
SSA (when applicable)