

TEMPLATE: Approve Request for MBL Waiver

Date

Mr. John Doe
Board Chairperson
ABC Federal Credit Union
Address
City, State Zip

Dear Mr. Doe:

I reviewed your credit union's request for a member business loan waiver pursuant to Section 723.XX of the NCUA rules and regulations. I authorize your credit union to grant member business loans [enter approval limits]. This waiver extends through [Month XX, 20XX – *for blanket waivers*], or [until you are within the Regulation, whichever comes first – *for individual waivers/non-blanket waivers*].

This approval is contingent upon your credit union's compliance with all other requirements of Part 723 of the NCUA rules and regulations as well as the implementation of safe and sound lending practices. This waiver may be terminated at any time upon violation of the business loan regulation or any other law or regulation governing federally insured credit unions, or if lending practices and procedures are deemed unsafe by NCUA.

Please contact examiner [examiner name] at [phone number] with any questions.

Sincerely,

[NAME]
Regional Director

[Office]/[WRITER'S INITIALS]
SSIC XXXX
Charter #

cc: SE
EX
SSA (when applicable)