

[illegible]

Derivatives Authority
Qualitative Review Checklist

[Redacted]

[Redacted]

| [Redacted] | | [Redacted] | [Redacted] | [Redacted] |
|------------|------------|------------|------------|------------|
| [Redacted] | [Redacted] | | [Redacted] | [Redacted] |
| | [Redacted] | [Redacted] | [Redacted] | [Redacted] |
| | [Redacted] | [Redacted] | [Redacted] | [Redacted] |
| | [Redacted] | [Redacted] | [Redacted] | [Redacted] |
| | [Redacted] | [Redacted] | [Redacted] | [Redacted] |

**Derivatives Authority
Qualitative Review Checklist**

| | | | |
|------------|------------|--|--|
| [REDACTED] | | | |
| [REDACTED] | | | |
| [REDACTED] | [REDACTED] | | |
| | [REDACTED] | | |
| | [REDACTED] | | |
| [REDACTED] | [REDACTED] | | |
| | [REDACTED] | | |
| | [REDACTED] | | |
| [REDACTED] | | | |
| [REDACTED] | [REDACTED] | | |
| | [REDACTED] | | |
| | [REDACTED] | | |

Derivatives Authority
Qualitative Review Checklist

| | | | | |
|-----------------------|-----------------------|--|--|--|
| <div>■</div> | <div>[REDACTED]</div> | | | |
| | <div>[REDACTED]</div> | | | |
| | <div>[REDACTED]</div> | | | |
| | <div>[REDACTED]</div> | | | |
| <div>[REDACTED]</div> | | | | |
| <div>■</div> | <div>[REDACTED]</div> | | | |
| | <div>[REDACTED]</div> | | | |
| | <div>[REDACTED]</div> | | | |
| | <div>[REDACTED]</div> | | | |

A 3D visualization of a 7x7x7 grid. The top face is black, the right face is white, and the front face is gray. A staircase pattern is formed by black blocks along the edges of the top and front faces. The staircase starts at the top-left corner and descends towards the bottom-right corner, with each step being one unit high and one unit wide. The blocks are arranged in a way that they form a continuous path along the edges of the top and front faces.

**Derivatives Authority
Qualitative Review Checklist**

| | | | |
|--|--|--|--|
| | | | |
|--|--|--|--|

| | | | |
|--|--|--|--|
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |

| | | |
|--|--|--|
| | | |
| | | |
| | | |
| | | |

| | | | |
|--|--|--|--|
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |

1

1

1

1

1

1

**Derivatives Authority
Qualitative Review Checklist**

| | | | |
|--------------|------------|--|--|
| ■ | [REDACTED] | | |
| | | | |
| ■ | [REDACTED] | | |
| ■ [REDACTED] | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| ■ | [REDACTED] | | |
| ■ | [REDACTED] | | |
| | | | |
| | | | |
| | | | |
| | | | |
| ■ | [REDACTED] | | |
| ■ | [REDACTED] | | |
| ■ | [REDACTED] | | |

Derivatives Authority
Qualitative Review Checklist

| | | | | |
|---|------------|------------|--|--|
| <div>■</div> <div>■</div> <div>■</div> <div>■</div> <div>■</div> <div>■</div> <div>■</div> <div>■</div> | [REDACTED] | | | |
| | [REDACTED] | | | |
| | [REDACTED] | | | |
| | [REDACTED] | | | |
| | [REDACTED] | | | |
| | [REDACTED] | | | |
| | [REDACTED] | | | |
| | [REDACTED] | | | |
| [REDACTED] | | [REDACTED] | | |

[illegible]

| | | | |
|--|--|--|--|
| | | | |
| | | | |
| | | | |
| | | | |

[illegible]

Derivatives Authority
Qualitative Review Checklist

| | | | | |
|---|------------|------------|------------|--|
| ■ | [REDACTED] | [REDACTED] | | |
| | [REDACTED] | [REDACTED] | | |
| ■ | [REDACTED] | [REDACTED] | | |
| | [REDACTED] | [REDACTED] | | |
| | [REDACTED] | | | |
| ■ | [REDACTED] | [REDACTED] | | |
| | [REDACTED] | [REDACTED] | | |
| ■ | [REDACTED] | [REDACTED] | | |
| | [REDACTED] | [REDACTED] | | |
| ■ | [REDACTED] | [REDACTED] | [REDACTED] | |