

Examination and Supervision Comparison Matrix

Federal Credit Unions and Federally Insured, State-Chartered Credit Unions

	FCU	FISCU
Examination Contacts and Joint Insurance Reviews	X	X
Time charged to Work Classification Code 10	X	
Time charged to Work Classification Code 11		X
NCUA EIC responsible for AIRES <i>Scope</i> module	X	X
Scheduling		
FISCUs > \$250 million – annual examinations		X
RD discretion for onsite participation for FISCUs < \$250 million		X
Examiners will make every effort to schedule joint examinations with the SSA to streamline the process; if joint examination cannot be achieved, NCUA will conduct an insurance review		X
Joint Examinations		
Work Classification Code 11		X
Either a joint report with the SSA or a stand-alone NCUA report issued to the credit union		X
Documentation: NCUA developed documents such as Overview commentary, DOR, Findings, AIRES work papers to support scope and conclusions, completed <i>Scope</i> module, compliance or non-compliance with the Document of Resolution, Letter of Understanding and Agreement, etc., completed <i>Confidential Section</i> , discrepancies between the SSA-issued report and agreed-upon corrective action items		X
Participate in joint conference held with the SSA, if applicable (if SSA does not plan a joint conference, the NCUA examiner must hold a joint conference for all CAMEL 3, 4, and 5 credit unions)		X
An exit meeting will be held if a joint conference is not scheduled for a CAMEL 1 or 2 FISCU		X
SSA invited to join all NCUA hosted joint conferences		X
Joint conferences and exit meetings should comply with the 60 day guideline for examination completion		X
NCUA CAMEL Rating Disclosure in AIRES will be provided to the SSA and credit union verbally and in writing		X
Insurance Reviews		
Work Classification Code 11		X
NCUA examiner is EIC (unless otherwise agreed to by the SSA)		X
Scope focuses on safety and soundness and share insurance fund concerns		X
Review limited to areas of risk, including compliance with NCUA rules and regulations		X
Documentation: <i>Scope</i> module, compliance or non-compliance with previous DOR, LUA, etc., DOR module in AIRES, <i>Consumer Compliance Violations</i> module in AIRES, management's acceptance of current DOR, <i>Confidential Section</i>		X

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Written narrative report provided to the credit union and SSA (if requested, NCUA EIC will provide report to SSA prior to joint conference and before issuing it to the credit union)		X
NCUA EIC must hold a joint conference for all CAMEL 3, 4, and 5 credit unions		X
An exit meeting will be held if a joint conference is not scheduled for a CAMEL 1 or 2 FISCU		X
SSA invited to join all NCUA hosted joint conferences and exit meetings		X
Joint conferences and exit meetings should comply with the 60 day guideline for examination completion		X
NCUA CAMEL Rating Disclosure in AIRES will be provided to the SSA and credit union verbally and in writing		X
FISCU Scoping		
Meet with SSA to establish NCUA scope and support resources before starting field work		X
NCUA EIC responsible for reporting on all significant risk areas including laws and regulations for which NCUA has enforcement authority		X
NCUA EIC will document which minimum scope steps the SSA performed in the <i>Scope</i> module		X
Communication with SSAs		
RD/ Associate RDs and supervisors meet with SSA at least annually		X
Each December, supervisors provide list of credit unions NCUA plans to conduct a joint contact/insurance review (list updated as needed)		X
Supervision Contacts		
Follow-up Examinations		
CAMEL 3, 4, and 5 credit unions – analysis of data to support CAMEL ratings and administrative action recommendations	X	X
Joint conference with the board of directors required	X	X
Time charged to Work Classification Code 22	X	
Time charged to Work Classification Code 23		X
<i>Timeframes: CAMEL 3 (completion date to completion date)</i>		
At least every 180 days	X	
FISCU > \$250 million – at least every 180 days		X
Supervisor can approve a waiver for up to 240 days. Additional extensions must be approved by Associate Regional Director	X	X
<i>Timeframes: CAMEL 4 or 5 (completion date to completion date)</i>		
At least every 120 days	X	
FISCU > \$250 million – at least every 120 days		X
Associate Regional Director must approve extensions beyond the 120 day timeframe	X	X
FISCUs < \$250 million – Optional RD supervision requirements		X
<i>Documentation</i>		

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AIRES upload including historical download, Exam.xls, critical input areas, <i>Scope</i> module, work papers to support conclusions, compliance with administrative actions, compliance/non-compliance with previous DOR items, written narrative to the credit union, date of exit meeting or joint conference, consumer compliance violation module, <i>Confidential Section</i> , other information to support the examination	X	X
CAMEL 3 with assets > \$250 million and all CAMEL 4/5: Updated Supervision Chronology Report	X	X
FISCU <i>Confidential Section</i> : Discrepancies between SSA issued report and agreed upon actions		X
A report must be issued to the credit union	X	X
SSA issues report (NCUA EIC will work with SSA to ensure report includes required corrective and administrative actions)		X
NCUA issues report (same process as FCUs)		X
Onsite Contacts		
More limited than follow-up exam; review of one major area or compliance with DOR, etc.	X	X
Time charged to Work Classification Code 22	X	
Time charged to Work Classification Code 23		X
EIC and supervisor may substitute limited scope onsite contact completed by the SSA in place of an NCUA onsite contact		X
<i>Timeframes</i>		
Scheduled and conducted as needed	X	X
Significant recordkeeping follow-up required within 60 days from the last contact's completion date. Onsite contacts required every 60 days until issues are resolved	X	X
Supervisor must approve any extension beyond to 60 days with notification to the Associate Regional Director	X	X
<i>Documentation</i>		
AIRES upload including historical download, Exam.xls, critical input areas, <i>Scope</i> module, written narrative to the credit union, completed Exam Management Console, <i>Confidential Section</i> , other information to support the contact	X	X
CAMEL 3 with assets > \$250 million and all CAMEL 4/5: Updated Supervision Chronology Report	X	X
Report must be issued to the credit union	X	X
Findings and Recommendations discussed at an exit meeting	X	X
Offsite Contacts		
Follow up on outstanding concerns, review responses to a DOR, review monthly financial data and/or board packages, review of SSA reports, etc. Includes monthly financial monitoring and trending of financial data	X	X
Time charged to Work Classification Code 27	X	
Time charged to Work Classification Code 28		X

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If NCUA CAMEL rating is 3 or worse and lower than the SSA CAMEL rating, examiner will complete an onsite contact in the FISCU		X
<i>Documentation (contact longer than eight hours)</i>		
“Minimum contact” AIRES upload including: completed Exam Management Console and documented contact scope, progress, conclusions, and recommendations	X	X
Completed <i>Scope</i> module is only required if there is a material change in the risk ratings	X	X
<i>Documentation (contact eight hours or shorter)</i>		
Time aggregated and uploaded on a quarterly basis; if total quarterly time is less than eight hours, an AIRES upload is not required	X	X
Exception: AIRES upload required for all BSA-related resolution contacts	X	X
Processing of Call Reports and Trending		
Quarterly offsite supervision reviewing the 5300s, risk reports, FPRs, and other offsite monitoring tools	X	X
Time charged to Work Classification Code 20	X	
Time charged to Work Classification Code 21		X
Review of SSA Examinations		
Required review of uploaded SSA examination reports regardless of whether the examiner participated on the exam or not		X
Time charged to Work Classification Code 26		X
<i>Timeframes</i>		
Must be completed within 30 days of receipt of the state examination report or email notification of the examination report upload		X
Supervisors may approve an extension up to 45 days		X
<i>Procedures</i>		
Review will be completed within AIRES using the <i>Exam Management Console</i> and the <i>Scope</i> module		X
Examiner will add any problem codes needed beyond those input by SSA		X
Supervisor will request additional information from SSA if the report lacks adequate information to determine risk		X
If the NCUA CAMEL code is 3 or worse and lower than the SSA CAMEL code, examiner will complete an onsite contact within timeframes specified in the NSPM		X