

Template: Approve Derivatives Authority (Interim)

Date

SENT VIA [PREFERRED DELIVERY SERVICE] – SIGNATURE REQUIRED

Mr. John Doe
Board Chairperson
ABC Federal Credit Union
Address
City, State Zip

Dear Mr. Doe:

I am writing to notify you that CREDIT UNION's request for interim derivatives authority has been approved.

- List each approved derivatives product and/or product characteristic

CREDIT UNION may not enter into derivatives transactions until it has received final authority from NCUA.

To request final derivatives authority, please refer to §703.111 (b)(c), which indicates what information you must provide to NCUA. You can contact examiner [examiner name] at [phone number] with any questions.

Sincerely,

[Field DIRECTOR NAME]
Field Director

[Office]/[WRITER'S INITIALS]
SSIC XXXX
Charter #

cc: E&I (Assigned SCMS)
Field supervisor (supervisory examiner, national field supervisor, or Director of Special Actions)
Field staff (district examiner, problem case officer, examiner, or specialized examiner)
Assigned RCMS