

Template: Approve Derivatives Authority (Final)

Date

SENT VIA [PREFERRED DELIVERY SERVICE] – SIGNATURE REQUIRED

Mr. John Doe
Board Chairperson
ABC Federal Credit Union
Address
City, State Zip

Dear Mr. Doe:

I am writing to notify you that CREDIT UNION's request for derivatives authority has been formally approved. CREDIT UNION may immediately enter into the following derivatives transactions:

- List each approved derivative authority

Your derivatives activities must be within the approved authority limits (INDICATE LIMITS), and the regulatory requirements detailed in Part 703, Subpart B for derivatives.

Please contact examiner [examiner name] at [phone number] with any questions.

Sincerely,

[Field DIRECTOR NAME]
Field Director

[Office]/[WRITER'S INITIALS]
SSIC XXXX
Charter #

cc: E&I (Assigned SCMS)
Field supervisor (supervisory examiner, national field supervisor, or Director of Special Actions)
Field staff (district examiner, problem case officer, examiner, or specialized examiner)
Assigned RCMS