

STATEMENT OF FINANCIAL CONDITION

	Period 1	Period 2	Period 3	Period 4
<u>CURRENT ASSETS</u>				
Cash and Cash Equivalents	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00
Accounts Receivables	\$60,000.00	\$60,000.00	\$60,000.00	\$60,000.00
Certificates of Deposit	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
Prepaid Expenses and Other	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00
Other Assets	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
TOTAL CURRENT ASSETS	\$176,000.00	\$176,000.00	\$176,000.00	\$176,000.00
<u>LONG TERM ASSETS</u>				
Fixed Assets- Net of Depreciation	\$ 55,418.00	\$ 55,418.00	\$ 55,418.00	\$ 55,418.00
Certificates of Deposit	\$ 151,596.00	\$ 151,596.00	\$ 151,596.00	\$ 151,596.00
Other Long Term Assets	\$ -	\$ -	\$ -	\$ -
TOTAL LONG TERM ASSETS	\$ 207,014.00	\$ 207,014.00	\$ 207,014.00	\$ 207,014.00
<u>TOTAL ASSETS</u>	<u>\$383,014.00</u>	<u>\$383,014.00</u>	<u>\$383,014.00</u>	<u>\$383,014.00</u>
<u>LIABILITIES & EQUITY</u>				
<u>CURRENT LIABILITIES</u>				
Accrued Expenses and Acct Payable	\$9,000.00	\$9,000.00	\$9,000.00	\$9,000.00
Deferred Revenue	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00
Other Current Liabilities	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL CURRENT LIABILITIES	\$59,000.00	\$59,000.00	\$59,000.00	\$59,000.00
<u>LONG TERM LIABILITIES</u>				
Deferred Revenue	\$22,222.00	\$22,222.00	\$22,222.00	\$22,222.00
Other Long Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL LONG TERM LIABILITIES				
<u>TOTAL LIABILITIES</u>	<u>\$81,222.00</u>	<u>\$81,222.00</u>	<u>\$81,222.00</u>	<u>\$81,222.00</u>
<u>EQUITY</u>				
Members Paid In Capital	\$ 240,000.00	\$ 240,000.00	\$ 240,000.00	\$ 240,000.00
Retained Earnings	\$ 61,792.00	\$ 61,792.00	\$ 61,792.00	\$ 61,792.00
<u>TOTAL EQUITY</u>	<u>\$ 301,792.00</u>	<u>\$ 301,792.00</u>	<u>\$ 301,792.00</u>	<u>\$ 301,792.00</u>
<u>TOTAL LIABILITIES & EQUITY</u>	<u>\$383,014.00</u>	<u>\$383,014.00</u>	<u>\$383,014.00</u>	<u>\$383,014.00</u>

Income Statement

	Period 1	Period 2	Period 3	Period 4
<u>INCOME</u>				
Primary Income	\$1,046,624.00	\$1,046,624.00	\$1,046,624.00	\$1,046,624.00
Fee Income	\$157,040.00	\$157,040.00	\$157,040.00	\$157,040.00
Interest income	\$4,472.00	\$4,472.00	\$4,472.00	\$4,472.00
TOTAL INCOME	\$1,208,136.00	\$1,208,136.00	\$1,208,136.00	\$1,208,136.00
<u>COSTS & EXPENSES</u>				
Salaries and Benefits	\$816,345.00	\$816,345.00	\$816,345.00	\$816,345.00
Depreciation Expense	\$38,844.00	\$38,844.00	\$38,844.00	\$38,844.00
Fees and Services	\$162,892.00	\$162,892.00	\$162,892.00	\$162,892.00
All Other Expenses	\$29,650.00	\$29,650.00	\$29,650.00	\$29,650.00
TOTAL COSTS & EXPENSES	\$1,047,731.00	\$1,047,731.00	\$1,047,731.00	\$1,047,731.00
NET EARNINGS	\$160,405.00	\$241,410.00	\$76,192.00	\$292,268.00

CUSO Financial Performance Ratios				
	Period 1	Period 2	Period 2	Period 4
Total Assets	\$383,014	\$383,014	\$383,014	\$383,014
Net Profit (Annualized)	\$160,405	\$241,410	\$76,192	\$292,268
Net Equity	\$ 301,792.00	\$ 301,792.00	\$ 301,792.00	\$ 301,792.00
Assets/Contrributed Capital/ Assets	62.66%	62.66%	62.66%	62.66%
Total Paid-in-Capital	\$ 240,000.00	\$ 240,000.00	\$ 240,000.00	\$ 240,000.00
Current Ratio	2.98	2.98	2.98	2.98
Quick Ratio	1.86	1.86	1.86	1.86
Return on Assets	41.88%	63.03%	19.89%	76.31%
Return on Investment	66.84%	59.40%	89.40%	108.20%
Return on Net Equity	53.2%	80.0%	25.2%	96.8%
Primary Liquidity Ratio	28.7%	28.7%	28.7%	28.7%

**% of Total Income
(Period 4)**

86.6%

13.0%

0.4%

100.0%

67.6%

3.2%

13.5%

2.5%

86.7%

24.2%

[illegible]