

METHODIST CHURCH OF GHANA		
AIRPORT EAST CIRCUIT		
THE MOST REV. KWESI A. DICKSON MEMORIAL METHODIST SOCIETY		
INCOME STATEMENT AS AT 31ST AUGUST 2024		
INCOME:	NOTES	GH¢
Tithes and Offerings	1	569,563.10
Harvest	2	301,451.50
Other Receipts	3	120,459.17
Special Collections	4	109,500.36
TOTAL INCOME		1,100,974.13
EXPENDITURE:		
Statutory Payments	5	353,636.35
Other Special Collection Payments	6	101,049.33
Church Building Project	7	234,914.24
Manse	8	194,110.00
Allowances to Officers	9	96,302.00
Recurrent Expenditure **	10	306,822.41
TOTAL EXPENDITURE		1,286,834.33
BALANCE: SURPLUS/(DEFICIT)		(185,860.20)
STATEMENT OF FINANCIAL POSITION AS AT AUGUST 2024		
Balance brought forward from December 2023		191,652.03
2023 harvest proceeds received		9,535.00
Total Balance		201,187.03
Less 2% Reserved Funds for 2023 Outstanding		(2,550.39)
Total Funds Available for 2023		198,636.64
2024 Income statement balance surplus / (deficit)		(185,860.20)
Less 2% Reserve Funds for 2024		(4,445.67)
Less investment at cost		(6,649.78)
Less 2% reserve funds investment at cost		(14,948.00)
Total Available Funds		(13,267.01)