

METHODIST CHURCH OF GHANA		
AIRPORT EAST CIRCUIT		
THE MOST REV. KWESI A. DICKSON MEMORIAL METHODIST SOCIETY		
INCOME STATEMENT AS AT 30TH JUNE 2024		
INCOME:	NOTES	GH¢
Tithes and Offerings	1	448,551.40
Harvest	2	299,451.50
Other Receipts	3	110,250.13
Special Collections	4	62,085.30
TOTAL INCOME		920,338.33
EXPENDITURE:		
Statutory Payments	5	278,609.08
Other Special Collection Payments	6	97,469.83
Church Building Project	7	190,157.24
Manse	8	194,110.00
Allowances to Officers	9	69,723.00
Recurrent Expenditure **	10	194,102.91
TOTAL EXPENDITURE		1,024,172.06
BALANCE: SURPLUS/(DEFICIT)		(103,833.73)
STATEMENT OF FINANCIAL POSITION AS AT JUNE 2024		
Balance brought forward from December 2023		191,652.03
2023 harvest proceeds received		9,535.00
Total Balance		201,187.03
Less 2% Reserved Funds for 2023 Outstanding		(2,550.39)
Total Funds Available for 2023		198,636.64
2024 Income statement balance surplus / (deficit)		(103,833.73)
Less 2% Reserve Funds for 2024		(3,525.99)
Less investment at cost		(6,649.78)
Less 2% reserve funds investment at cost		(14,948.00)
Total Available Funds		69,679.14