Online Shopping Intent

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Objective

To predict with high **precision** AND **recall** whether online shopping sessions will result in purchase.

Precision:

 \nearrow Too many false positives \rightarrow inflated revenue estimates

Recall:



Too many false negatives \rightarrow insufficient inventory

Data



- ► 12K + records
- ▶ 17 features
- ► Binary Classification



- Informational
- Administrative
- ► Product-Related



- ► Browser
- Operating System



Time-Related

- ► Month of session
- Browsing time by page type



Visitor Type

- New vs. Returning
- ▶ 20 distinct traffic types



- Region
- ► Bounce/Exit Rates





Limitations





- Prevalence of positive class only about 15%.
- Oversampling employed



Censored Features

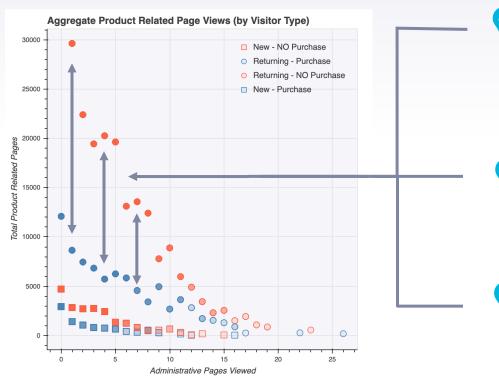
- Encoded features (e.g. "Browser" = 1)
- No "real-world" meaning to certain inputs
- Difficult to interpret



Missing Features

- No information regarding website
- Guest vs. account-holder
- No price or product information
- Vague domain

Analysis





Among visitors of the same type (new vs. returning), **fewer** product-related page views suggests more likely to purchase! (Maybe?)



More pronounced among returning visitors but holds for new visitors as well.



Clear divide between those who shop with intent vs. those who are searching for something.

Modeling

Baseline Model

"Best" Model Most Useful

Getting Started		Making Progress	Stepping Back
Dummy (Strategy = "Stratified")		Random Forest (Tuned)	Ensemble (Stacking Classifier)
Accuracy	0.728	0.904	0.902
Precision	0.136	0.726	0.709
Recall	0.145	0.603	0.607
F1-Score	0.140	0.659	0.654



- All models reflect use of:
 - 7 engineered features
 - 30% holdout test set
 - Standard scaling
 - Random oversampling

Data Visualization

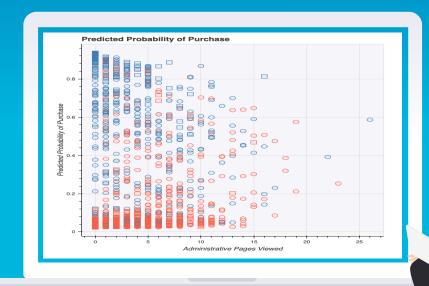
Can visitor type and browsing behavior predict

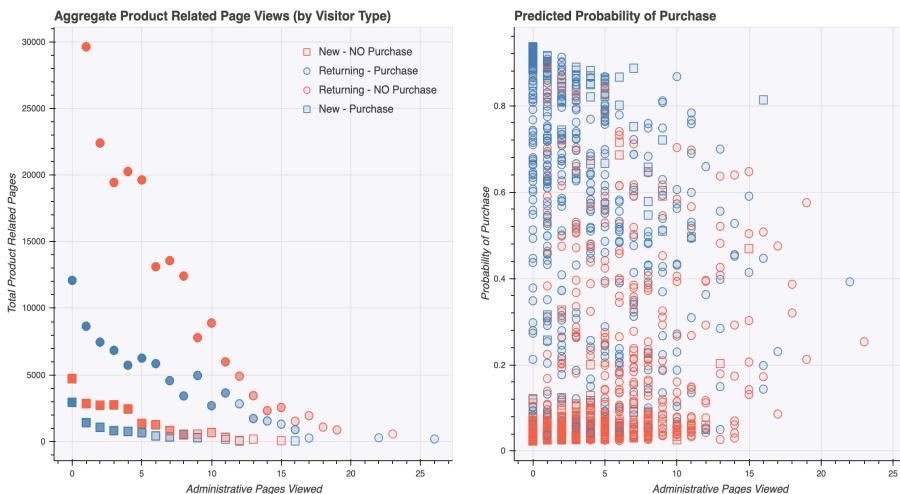
probability of purchase?



- Linked Exhibits
- Shared Axis
- Pan & Zoom ► ...and more

- Sample Select
- ▶ Tooltips





3 False Negatives

3 (net) False Negatives

Better to be lucky than good.

- Reasonably accurate on its own
- Net aggregate results even better185 False Negatives
 - 182 False Positives3 Net False Negatives
- Meets original objective of balancing projected revenue and inventory



THANKS!

Any questions?

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