

Coca-Cola HBC - 2024 Integrated Annual Report Summary

COCA-COLA HBC INTEGRATED ANNUAL REPORT 2024 SUMMARY

OVERVIEW:

Coca-Cola HBC (CCHBC) delivered another successful year in 2024 with strong financial results, progress in sustainability, and operational excellence across diverse markets. The company remains the leading 24/7 beverage partner with an evolving portfolio addressing affordability, premiumisation, and healthier options.

KEY FINANCIAL METRICS:

- Volume: 2,914.5 million unit cases (up from 2,835.5 million in 2023)
- Net Sales Revenue: EUR 10,754.4m (up 5.6% YoY)
- Comparable EBIT: EUR 1,192.1m (up 10% YoY)
- Profit Before Tax: EUR 1,128.0m (up 24% YoY)
- Comparable EPS: EUR 2.275 (up 9.5% YoY)
- Free Cash Flow: EUR 712.6m
- Comparable EBIT Margin: 11.1% (up from 10.6%)
- Net Profit: EUR 820.6m (up 29% YoY)
- Dividend: EUR 1.03 per share (up 11% YoY, 45% payout ratio)

STRATEGIC PILLARS:

1. Leverage unique 24/7 portfolio
2. Win in the marketplace
3. Fuel growth through competitiveness & investment

4. Cultivate potential of people

5. Earn licence to operate

KEY GROWTH HIGHLIGHTS:

- Organic Revenue Growth: +13.8%
- Organic EBIT Growth: +12.2%
- ROIC: 18.3% (up 190bps)
- Energy Segment: +30.2% revenue growth
- Coffee Segment: +23.9% volume growth
- Premium Spirits: +31.8% volume growth

MARKET PERFORMANCE:

- Established Markets NSR: EUR 3,501.3m, +3.3% organic growth
- Developing Markets NSR: EUR 2,385.2m, +12.7% organic growth
- Emerging Markets NSR: EUR 4,867.9m, +23.3% organic growth

SUSTAINABILITY ACHIEVEMENTS:

- Ranked world's most sustainable beverage company (DJSI) for 8th time
- 18% reduction in absolute carbon emissions (scopes 1, 2, 3 vs 2017)
- 58% packaging collected for recycling
- 60% energy-efficient coolers
- 1.8 million customers served
- EUR 14.4bn value supported across the value chain

INVESTMENT & INNOVATION:

- EUR 679.3m CAPEX
- Digital Hubs: Sofia, Athens, new in Cairo
- Monster Energy Green Zero Sugar launched in 16 markets
- Finlandia Vodka integrated, expanded to 19 markets

OUTLOOK:

- Poised for sustainable, profitable growth with a resilient and adaptable business model.
- Strategic focus remains on driving value with 24/7 portfolio, leveraging digital & data capabilities, strengthening partnerships, and advancing sustainability goals.