

cashaa™

Global Remittance Fee CHARGE TO SEND US\$1,000 TO...



Cashaa is building 0 fee remittance system to disrupt this space.

Source: The World Bank Group (2014). Remittance Prices Worldwide.

www.cashaa.com

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GLOBAL REMITTANCES

Cashaa is focusing on Banking to Unbanked

With no involvement of Payment Instruments (Credit/Debit cards, PoS, Bank accounts), we can still transfer Money across border with almost zero transaction fee.

BTC2BID

This prototype version was used before production and it helps in eliminating the remittance companies like WesternUnion and MoneyGram completely.

Remittances

The current remittance industry is dominated by the brick & store companies like Western Union and MoneyGram . Although Banks too have a good share in international money transfers using their SWIFT network, however they are expensive and more time consuming than the companies like WesternUnion.

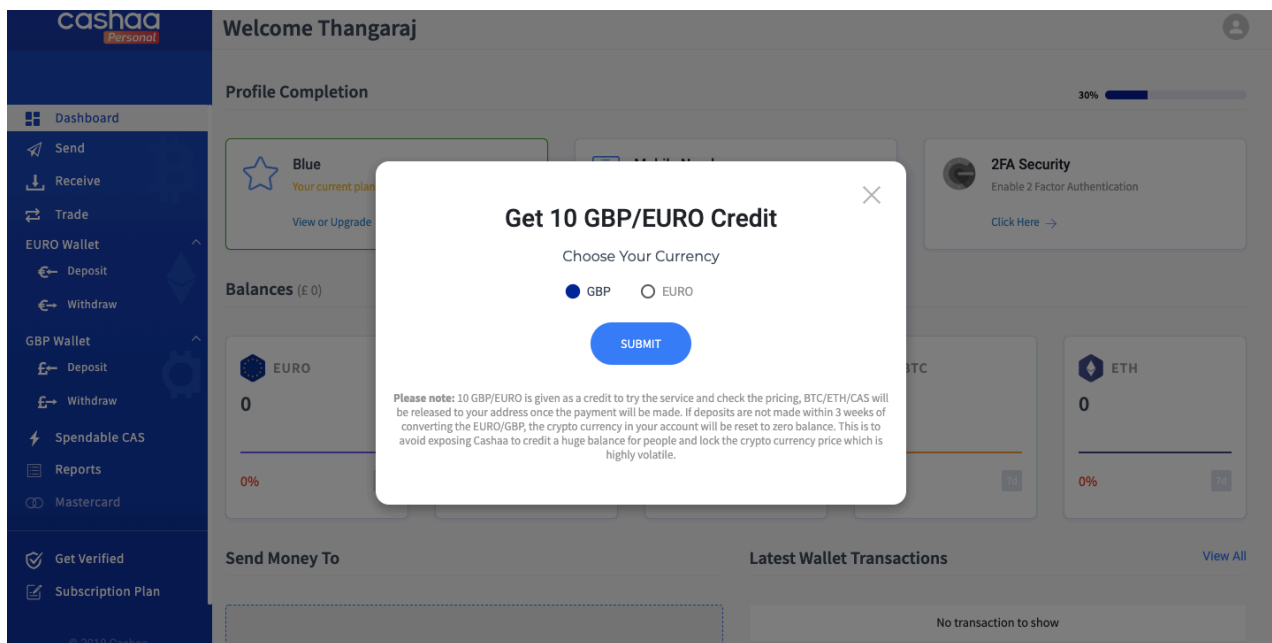
when you go to a store of WesternUnion to send money to some one sitting in other country, the store executive takes few information about your receiver and once you confirm the amount which you want to send, he gives you a total payable amount including the fees and the forex rate applicable.

Usually people here ignore the fees and forex rates as they get to send money to their receiver in less time and within minutes, the reciever can go to a western union store in his country and submit his identity proof and collect the money.

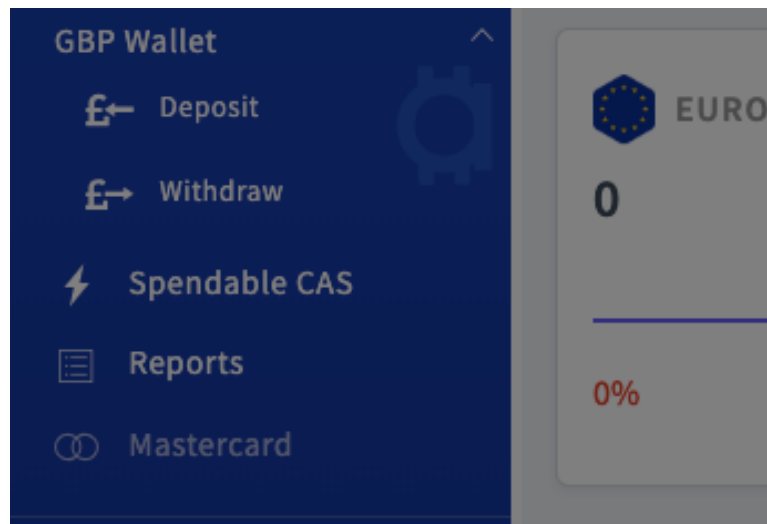
If you analyse the primary aspect of a remittance company and an end user using the company to send or receive money, it is trust. Now that is the basis of blockchain. Blockchain concept is based on a universal trust concept hence there is zero chance of anything wrong happening with the transaction.

HOW CASHAA WORKS

1. Your money is first used to buy a stable, extremely less or not volatile crypto currency at that point of time.(GBP is CAS Fuel for Cashaa)



2. Then it sells the same crypto currency within seconds by matching with a buyer who is willing to buy it using the currency which is required for us, i.e our receivers currency.
3. Now once we have the money converted from one currency to another, Cashaa sends the money to the receivers bank account via MasterCard network. As **MasterCard** is involved here, then you must know that you have to input your receivers debit card number which is of **MasterCard** type



4. your money gets credited into your receivers bank account in as low as 30 minutes.

CASHAA has No Middle man.

Almost zero Transaction fee.

The only fee which is charged is while initiating the transfer to the sender and that to it is minimal charged in the form of CAS token.