

Regression

Quiz, 5 questions



Congratulations! You passed!

Next Item



1 / 1
point

1.

Based on the reading, which of the following best describes the real added value of the author's research on residential real estate properties?

- ☐ Quantifying people's preferences of different transport services.
- ☐ The research determined that there was no correlation between proximity to shopping centres and housing prices.
- ☐ The research revealed findings that opposed basic perceptions that people hold about the real estate properties.
- ☒ Quantifying the magnitude of relationships between housing prices and different determinants.



Correct

Correct. The research confirmed many perceptions that people have about real estate properties but its major contribution is quantifying the magnitude of the relationships between the housing prices and different determinants.

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2.

Regression is a statistical technique developed by Blaise Pascal.

☐

True.

☒

False.



Correct



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point

3.

What did the author's research discover about the impact of an additional washroom on the price of a housing unit?

☐

The author found that an additional washroom did not have any impact on the pricing of a housing unit.

☐

The author found that an additional bedroom adds more to the housing prices than an additional washroom.

☐

The author found that an additional bedroom adds the same to the housing prices than an additional washroom. In other words, any additional room results in an equal increase to the housing prices.

☒

The author found that an additional washroom adds more to the housing prices than an additional bedroom.



Correct

Correct.

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4.

The author discovered that houses located more than 2.5 kms to shopping centres sold for less than the rest.



False.



Correct

Correct. It is the other way around; houses located less than 2.5 kms to shopping centres sold for less than the rest.



True.

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5.

Based on the reading, which of the following are questions that can be put to regression analysis?

☐

Do homes with brick exterior sell for less than homes with stone exterior?



Correct

Correct.

☐

What are typical land taxes in a house sale?



Un-selected is correct

☐

Do homes with brick exterior sell in rural areas?



Un-selected is correct

☐

What is the impact of lot size on housing price?



Correct

Correct.

