



## Cashback Terms and Conditions on VLINKPAY

### 1. Total Cashback Received:

- The total cashback a member can receive from transactions via VLINKPAY is **at least 12%** of the total transaction value unless otherwise specified for each brand or product.

### 2. Cashback Percentage Allocation:

- **At least 10% of the total amount** will be converted into **Vpoint Reward**.
- The remaining portion will be converted into **VMM Token**.

### 3. Redeeming and Using VMM Token:

- **VMM Token** can be converted into cash once the member has completed and received approval for **KYC (Know Your Customer)** or **KYB (Know Your Business)**.
- Once **KYC/KYB** approval is granted, members can use the function to convert **VMM tokens** into cash.
- **VMM Token** can also be used to **pay for products and services** on VLINKPAY, including exchanging e-gift cards, e-vouchers, e-gift codes, and other goods and services available on the platform.

### 4. Using Vpoint Reward:

- **Vpoint Reward** can only be used to **exchange lottery tickets** for entertainment programs on VLINKPAY.
- **Vpoint Reward cannot be exchanged for cash** or any other products/services outside the entertainment program.

### 5. VMM Token Redeem Conditions:

- Members can **redeem VMM Tokens** to purchase products or convert them into cash once they have completed **KYC** and **KYB** and received approval.

**6. Cashback Source:**

- Members can receive cashback when purchasing **e-gift cards, e-vouchers, e-gift codes**, or other **goods and services** available on VLINKPAY.

**7. Cashback from Brand Products:**

- For brand products on VLINKPAY, **at least 10% of the total cashback** will be converted into **Vpoint Reward**, and the **remaining portion** will be converted into **VMM Token**.

**8. Payment Method and Cashback Rate:**

- The **displayed cashback** on a product may differ from the **actual cashback received**, depending on the payment method used by the member.
- Different payment methods will affect the cashback rate. For example, if Wal-Mart displays 15% cashback but the member receives less, the reason may be that the payment method did not meet the requirements for maximum cashback.
- To receive the maximum cashback, members need to use the payment methods that VLINKPAY specifies for each transaction.

**9. Cashback Rate Based on Payment Method:**

- **VMM Token:** 100% of the total cashback.
- **VLINKPAY Gift:** 80% of the total cashback.
- **VLINKPAY Credit:** 70% of the total cashback.
- **USD:** 60% of the total cashback.
- **USDC:** 50% of the total cashback.
- **USDT:** 40% of the total cashback.
- **Credit and Debit Card:** 30% of the total cashback.

**10. Example of Cashback on VLINKPAY e-Gift Hub:**

- If a member purchases an e-gift card from a brand on the **VLINKPAY e-gift hub** with a displayed cashback of 15%, the member can receive the following:
  - **10% of the total transaction amount** will be received as **Vpoint Reward**.
  - **The remaining 5%** will be received as **VMM Token**.
  - To receive the maximum 15% cashback, the member must pay using the specified method, such as **VMM Token**, to receive 100% of the total cashback.

#### **11. KYC and KYB Completion:**

- To convert **VMM Token** into cash, the member must complete **KYC (Know Your Customer)** for individuals or **KYB (Know Your Business)** for businesses and receive approval before using the conversion function.