

**THANH'S BUSINESS SOLUTIONS LLC**  
**PROFIT & LOSS STATEMENT**  
**For the Year Ended December 31, 2023**

**REVENUE**

Service revenue                \$510,000

Product sales                \$90,000

**Total Revenue                \$600,000**

**COST OF GOODS SOLD**

Direct materials                \$84,000

Direct labor                \$126,000

**Total COGS                \$210,000**

**GROSS PROFIT                \$390,000**

**OPERATING EXPENSES**

Salaries and wages                \$168,000

Rent                \$24,000

Utilities                \$6,000

Insurance                \$8,500

Professional fees                \$12,000

Marketing                \$15,000

Office supplies                \$3,500

Depreciation	\$8,000
Other expenses	\$12,000
<b>Total Operating Expenses</b>	<b>\$257,000</b>
 <b>NET INCOME</b>	 <b>\$133,000</b>