

THANH'S BUSINESS SOLUTIONS LLC

BALANCE SHEET

As of December 31, 2023

ASSETS

Current Assets:

Cash and cash equivalents \$58,500

Accounts receivable \$37,050

Inventory \$19,500

Prepaid expenses \$4,160

Total Current Assets \$119,210

Fixed Assets:

Equipment (net) \$45,500

Furniture and fixtures (net) \$11,050

Total Fixed Assets \$56,550

TOTAL ASSETS \$175,760

LIABILITIES AND EQUITY

Current Liabilities:

Accounts payable \$15,990

Accrued expenses \$6,240

Current portion of long-term debt \$7,800

Total Current Liabilities \$30,030

Long-term Liabilities:

Long-term debt \$32,500

Total Long-term Liabilities \$32,500

Total Liabilities \$62,530

Owner's Equity:

Retained earnings \$113,230

Total Owner's Equity \$113,230

TOTAL LIABILITIES AND EQUITY \$175,760