

THANH'S BUSINESS SOLUTIONS LLC
PROFIT & LOSS STATEMENT
For the Year Ended December 31, 2021

REVENUE

Service revenue \$382,500

Product sales \$67,500

Total Revenue \$450,000

COST OF GOODS SOLD

Direct materials \$63,000

Direct labor \$94,500

Total COGS \$157,500

GROSS PROFIT \$292,500

OPERATING EXPENSES

Salaries and wages \$126,000

Rent \$24,000

Utilities \$6,000

Insurance \$8,500

Professional fees \$12,000

Marketing \$15,000

Office supplies \$3,500

Depreciation	\$8,000
Other expenses	\$12,000
Total Operating Expenses	\$215,000
 NET INCOME	 \$77,500