

THANH'S BUSINESS SOLUTIONS LLC
PROFIT & LOSS STATEMENT
For the Year Ended December 31, 2022

REVENUE

Service revenue \$446,250

Product sales \$78,750

Total Revenue \$525,000

COST OF GOODS SOLD

Direct materials \$73,500

Direct labor \$110,250

Total COGS \$183,750

GROSS PROFIT \$341,250

OPERATING EXPENSES

Salaries and wages \$147,000

Rent \$24,000

Utilities \$6,000

Insurance \$8,500

Professional fees \$12,000

Marketing \$15,000

Office supplies \$3,500

Depreciation	\$8,000
Other expenses	\$12,000
Total Operating Expenses	\$236,000
 NET INCOME	 \$105,250