

THANH'S BUSINESS SOLUTIONS LLC
PROFIT & LOSS STATEMENT
For the Year Ended December 31, 2022

REVENUE

Service revenue	\$446,250
Product sales	\$78,750
Total Revenue	\$525,000

COST OF GOODS SOLD

Direct materials	\$73,500
Direct labor	\$110,250
Total COGS	\$183,750

GROSS PROFIT	\$341,250
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OPERATING EXPENSES

Salaries and wages	\$147,000
Rent	\$24,000
Utilities	\$6,000
Insurance	\$8,500
Professional fees	\$12,000
Marketing	\$15,000
Office supplies	\$3,500

Depreciation	\$8,000
Other expenses	\$12,000
Total Operating Expenses	\$236,000
 NET INCOME	 \$105,250