

# THANH'S BUSINESS SOLUTIONS LLC

## BALANCE SHEET

As of December 31, 2022

### ASSETS

#### Current Assets:

Cash and cash equivalents      \$51,750

Accounts receivable              \$32,775

Inventory                          \$17,250

Prepaid expenses                \$3,680

Total Current Assets            \$105,455

#### Fixed Assets:

Equipment (net)                \$40,250

Furniture and fixtures (net)   \$9,775

Total Fixed Assets              \$50,025

**TOTAL ASSETS                    \$155,480**

### LIABILITIES AND EQUITY

#### Current Liabilities:

Accounts payable                \$14,145

Accrued expenses               \$5,520

Current portion of long-term debt \$6,900

Total Current Liabilities     \$26,565

Long-term Liabilities:

Long-term debt                 \$28,750

Total Long-term Liabilities   \$28,750

Total Liabilities                \$55,315

Owner's Equity:

Retained earnings               \$100,165

Total Owner's Equity          \$100,165

**TOTAL LIABILITIES AND EQUITY   \$155,480**