

**THANH'S BUSINESS SOLUTIONS LLC**  
**PROFIT & LOSS STATEMENT**  
**For the Year Ended December 31, 2021**

**REVENUE**

Service revenue                \$382,500

Product sales                \$67,500

**Total Revenue                \$450,000**

**COST OF GOODS SOLD**

Direct materials                \$63,000

Direct labor                \$94,500

**Total COGS                \$157,500**

**GROSS PROFIT                \$292,500**

**OPERATING EXPENSES**

Salaries and wages                \$126,000

Rent                \$24,000

Utilities                \$6,000

Insurance                \$8,500

Professional fees                \$12,000

Marketing                \$15,000

Office supplies                \$3,500

Depreciation	\$8,000
Other expenses	\$12,000
<b>Total Operating Expenses</b>	<b>\$215,000</b>
 <b>NET INCOME</b>	 <b>\$77,500</b>