

# USE OF FUNDS STATEMENT

## THANH'S BUSINESS SOLUTIONS LLC

Total Loan Amount Requested: \$250,000

### DETAILED BREAKDOWN:

#### 1. WORKING CAPITAL: \$100,000 (40%)

- Accounts receivable financing: \$60,000
- Inventory and supplies: \$25,000
- Operating cash flow: \$15,000

#### 2. EQUIPMENT AND TECHNOLOGY: \$75,000 (30%)

- Computer hardware and servers: \$45,000
- Software licenses and development tools: \$20,000
- Office equipment and furniture: \$10,000

#### 3. MARKETING AND BUSINESS DEVELOPMENT: \$35,000 (14%)

- Digital marketing campaigns: \$20,000
- Trade show participation: \$10,000
- Sales materials and branding: \$5,000

#### 4. OFFICE EXPANSION: \$25,000 (10%)

- Lease deposits and improvements: \$15,000
- Additional workspace setup: \$10,000

**5. PROFESSIONAL SERVICES: \$15,000 (6%)**

- Legal and accounting fees: \$8,000
- Consulting and advisory services: \$7,000

**TOTAL: \$250,000 (100%)**

**JUSTIFICATION:**

This funding will enable our company to expand operations, serve more clients, and increase revenue by approximately 40% within the first year. The working capital component will support our growth in accounts receivable as we take on larger projects with longer payment terms.

The equipment investment will modernize our technology infrastructure, improving efficiency and enabling us to offer new services to our clients.

**EXPECTED OUTCOMES:**

- Increase annual revenue from \$850,000 to \$1,200,000
- Add 5 new full-time employees
- Expand service offerings to include cloud migration services
- Improve operational efficiency by 25%

This use of funds statement demonstrates how the SBA loan will be utilized to grow our business and create jobs in our community.