

SBA FORM 2202 - SCHEDULE OF LIABILITIES

U.S. Small Business Administration

APPLICANT INFORMATION:

Business Name: Tech Solutions LLC

EIN: 12-3456789

Application Date: January 15, 2025

Loan Amount Requested: \$250,000

SECTION A - BUSINESS LIABILITIES

1. BANK LOANS AND LINES OF CREDIT:

Creditor: Wells Fargo Bank

Original Date: June 15, 2022

Original Amount: \$120,000

Current Balance: \$85,000

Monthly Payment: \$2,100

Interest Rate: 6.5%

Maturity Date: June 15, 2027

Collateral: Business equipment

Purpose: Equipment financing

Current Status: Current

Creditor: Business Credit Line - Wells Fargo

Original Date: January 10, 2024

Credit Limit: \$50,000

Current Balance: \$15,000

Monthly Payment: \$500 (minimum)

Interest Rate: 8.25%

Maturity Date: Revolving

Collateral: Accounts receivable

Purpose: Working capital

Current Status: Current

2. TRADE CREDITORS:

Creditor: Office Supply Company

Current Balance: \$3,500

Terms: Net 30

Status: Current

Creditor: Software Licensing Corp

Current Balance: \$8,200

Terms: Net 30

Status: Current

Creditor: Equipment Leasing Inc

Monthly Payment: \$1,200

Remaining Term: 18 months

Total Remaining: \$21,600

Status: Current

3. OTHER BUSINESS LIABILITIES:

Creditor: California State Tax Board

Balance: \$2,800

Type: Sales tax liability

Status: Current

Creditor: Payroll Tax Liability

Balance: \$4,500

Type: Federal payroll taxes

Status: Current

TOTAL BUSINESS LIABILITIES: \$140,600

SECTION B - PERSONAL LIABILITIES (Principal Owners)

JOHN SMITH (100% Owner):

1. REAL ESTATE MORTGAGES:

Primary Residence:

Lender: Bank of America

Original Amount: \$600,000

Current Balance: \$425,000

Monthly Payment: \$3,200

Interest Rate: 4.25%

Property Value: \$950,000

Property Address: 123 Main Street, San Francisco, CA 94102

Investment Property:

Lender: Chase Bank

Original Amount: \$300,000

Current Balance: \$200,000

Monthly Payment: \$1,800

Interest Rate: 5.0%

Property Value: \$450,000

Property Address: 789 Oak Avenue, San Francisco, CA 94110

2. AUTOMOBILE LOANS:

Vehicle: 2022 Tesla Model S

Lender: Tesla Financial

Original Amount: \$85,000

Current Balance: \$28,000

Monthly Payment: \$1,200

Interest Rate: 2.49%

3. CREDIT CARDS:

Chase Sapphire Reserve:

Credit Limit: \$25,000

Current Balance: \$5,200

Minimum Payment: \$150

Interest Rate: 18.99%

American Express Gold:

Credit Limit: \$15,000

Current Balance: \$2,800

Minimum Payment: \$85

Interest Rate: 16.99%

4. OTHER PERSONAL LIABILITIES:

Student Loan:

Lender: Federal Student Aid

Current Balance: \$12,000

Monthly Payment: \$180

Interest Rate: 4.5%

TOTAL PERSONAL LIABILITIES: \$673,000

SECTION C - CONTINGENT LIABILITIES

1. Personal Guarantees Given:

None

2. Pending Lawsuits:

None

3. Tax Disputes:

None

4. Other Contingent Liabilities:

None

SECTION D - SUMMARY

Total Business Liabilities: \$140,600

Total Personal Liabilities: \$673,000

Combined Total Liabilities: \$813,600

Business Net Worth: \$268,000

Personal Net Worth: \$1,467,000

Combined Net Worth: \$1,735,000

Debt-to-Worth Ratio: 0.47

Current Ratio: 4.82

Quick Ratio: 3.85

SECTION E - DEBT SERVICE ANALYSIS

Current Monthly Business Debt Service: \$3,800

Proposed SBA Loan Payment: \$5,023

Total Projected Business Debt Service: \$8,823

Current Monthly Personal Debt Service: \$6,615

Total Combined Monthly Debt Service: \$15,438

Projected Monthly Business Cash Flow: \$15,417

Business Debt Service Coverage: 1.75x

Combined Personal Income: \$29,000

Combined Debt Service Coverage: 1.88x

SECTION F - CERTIFICATIONS

I certify that the information contained in this Schedule of Liabilities is true and complete to the best of my knowledge. I understand that any false statements may result in denial of the loan application and possible criminal prosecution.

I authorize the SBA and the lender to verify any information contained herein and to obtain credit reports as necessary to process this application.

Signature: [SIGNED] John Smith

Print Name: John Smith

Title: Managing Member/CEO

Date: January 15, 2025

Spouse Signature (if applicable): [SIGNED] Jane Smith

Print Name: Jane Smith

Date: January 15, 2025

PREPARER CERTIFICATION:

This schedule was prepared by:

Name: Robert Smith, CPA

License: CA-12345

Firm: Smith & Associates CPA

Date: January 15, 2025

Signature: [SIGNED] Robert Smith, CPA