

THANH'S BUSINESS SOLUTIONS LLC
BALANCE SHEET
As of December 31, 2021

ASSETS

Current Assets:

Cash and cash equivalents	\$45,000
Accounts receivable	\$28,500
Inventory	\$15,000
Prepaid expenses	\$3,200
Total Current Assets	\$91,700

Fixed Assets:

Equipment (net)	\$35,000
Furniture and fixtures (net)	\$8,500
Total Fixed Assets	\$43,500

TOTAL ASSETS	\$135,200
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LIABILITIES AND EQUITY

Current Liabilities:

Accounts payable	\$12,300
Accrued expenses	\$4,800

Current portion of long-term debt \$6,000

Total Current Liabilities \$23,100

Long-term Liabilities:

Long-term debt \$25,000

Total Long-term Liabilities \$25,000

Total Liabilities \$48,100

Owner's Equity:

Retained earnings \$87,100

Total Owner's Equity \$87,100

TOTAL LIABILITIES AND EQUITY \$135,200