

**THANH'S BUSINESS SOLUTIONS LLC**  
**PROFIT & LOSS STATEMENT**  
**For the Year Ended December 31, 2022**

**REVENUE**

Service revenue               \$446,250

Product sales                 \$78,750

**Total Revenue               \$525,000**

**COST OF GOODS SOLD**

Direct materials             \$73,500

Direct labor                 \$110,250

**Total COGS                 \$183,750**

**GROSS PROFIT               \$341,250**

**OPERATING EXPENSES**

Salaries and wages         \$147,000

Rent                         \$24,000

Utilities                    \$6,000

Insurance                  \$8,500

Professional fees           \$12,000

Marketing                  \$15,000

Office supplies             \$3,500

Depreciation	\$8,000
Other expenses	\$12,000
<b>Total Operating Expenses</b>	<b>\$236,000</b>
 <b>NET INCOME</b>	 <b>\$105,250</b>