

THANH'S BUSINESS SOLUTIONS LLC
PROFIT & LOSS STATEMENT
For the Year Ended December 31, 2023

REVENUE

Service revenue \$510,000

Product sales \$90,000

Total Revenue \$600,000

COST OF GOODS SOLD

Direct materials \$84,000

Direct labor \$126,000

Total COGS \$210,000

GROSS PROFIT \$390,000

OPERATING EXPENSES

Salaries and wages \$168,000

Rent \$24,000

Utilities \$6,000

Insurance \$8,500

Professional fees \$12,000

Marketing \$15,000

Office supplies \$3,500

Depreciation	\$8,000
Other expenses	\$12,000
Total Operating Expenses	\$257,000
 NET INCOME	 \$133,000