

U.S. INDIVIDUAL INCOME TAX RETURN

Form 1040 - 2023

John Smith

SSN: XXX-XX-1234

Address: 123 Main Street, San Francisco, CA 94102

Filing Status: Single

TAX YEAR: 2023

INCOME:

1. Wages, salaries, tips: \$180,000

2a. Tax-exempt interest: \$500

2b. Taxable interest: \$3,500

3a. Qualified dividends: \$8,200

3b. Ordinary dividends: \$8,200

4a. IRA distributions: \$0

4b. Taxable amount: \$0

5a. Pensions and annuities: \$0

5b. Taxable amount: \$0

6. Social security benefits: \$0

7. Capital gain or (loss): \$8,000

8. Other income: \$64,000

Total Income: \$263,700

ADJUSTMENTS TO INCOME:

10. Educator expenses: \$0

11. Business expenses: \$3,000

12. Health savings account deduction: \$4,150

13. Moving expenses: \$0

14. Self-employment tax deduction: \$4,500

15. Self-employed SEP, SIMPLE plans: \$12,000

16. Self-employed health insurance: \$7,800

Total Adjustments: \$32,450

Adjusted Gross Income: \$231,250

STANDARD DEDUCTION:

Standard deduction: \$13,850

Taxable Income: \$217,400

TAX COMPUTATION:

Tax (from tax table): \$46,720

Alternative minimum tax: \$0

Total Tax: \$46,720

PAYMENTS:

Federal income tax withheld: \$48,500

Estimated tax payments: \$6,500

Earned income credit: \$0

Additional child tax credit: \$0

American opportunity credit: \$0

Total Payments: \$55,000

REFUND OR AMOUNT OWED:

Refund: \$8,280

SIGNATURE SECTION:

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature: [SIGNED] John Smith

Date: April 10, 2024

Occupation: Business Owner

Phone number: (555) 123-4567

PREPARER INFORMATION:

Preparer's name: Robert Smith, CPA

Preparer's signature: [SIGNED] Robert Smith, CPA

Date: April 10, 2024

PTIN: P01234567

Firm's name: Smith & Associates CPA

Firm's address: 456 Oak Street, San Francisco, CA 94103

Phone: (555) 987-6543