

THANH'S BUSINESS SOLUTIONS LLC

BALANCE SHEET

As of December 31, 2021

ASSETS

Current Assets:

Cash and cash equivalents \$45,000

Accounts receivable \$28,500

Inventory \$15,000

Prepaid expenses \$3,200

Total Current Assets \$91,700

Fixed Assets:

Equipment (net) \$35,000

Furniture and fixtures (net) \$8,500

Total Fixed Assets \$43,500

TOTAL ASSETS \$135,200

LIABILITIES AND EQUITY

Current Liabilities:

Accounts payable \$12,300

Accrued expenses \$4,800

Current portion of long-term debt \$6,000

Total Current Liabilities \$23,100

Long-term Liabilities:

Long-term debt \$25,000

Total Long-term Liabilities \$25,000

Total Liabilities \$48,100

Owner's Equity:

Retained earnings \$87,100

Total Owner's Equity \$87,100

TOTAL LIABILITIES AND EQUITY \$135,200