

# U.S. RETURN OF PARTNERSHIP INCOME

## FORM 1065

**Tax Year 2020**

Business Name: Thanh's Business Solutions LLC

EIN: 12-3456789

Address: 123 Main Street, San Francisco, CA 94102

Business Activity: Computer Programming Services

NAICS Code: 541511

### INCOME

Gross receipts or sales: \$375,000

Returns and allowances: \$7,500

Net sales: \$367,500

Cost of goods sold: \$131,250

Gross profit: \$236,250

### DEDUCTIONS

Salaries and wages: \$105,000

Rent: \$24,000

Utilities: \$6,000

Insurance: \$8,500

Professional fees: \$12,000

Other expenses: \$30,000

**TOTAL DEDUCTIONS: \$185,500**

**ORDINARY BUSINESS INCOME: \$50,750**

**SCHEDULE K-1 INFORMATION**

Partner: Thanh Nguyen

SSN: XXX-XX-1234

Share of income: \$50,750

Guaranteed payments: \$85,000

PREPARER SIGNATURE: \_\_\_\_\_

DATE SIGNED: \_\_\_\_\_