

**THANH'S BUSINESS SOLUTIONS LLC**  
**PROFIT & LOSS STATEMENT**  
**For the Year Ended December 31, 2021**

**REVENUE**

Service revenue	\$382,500
Product sales	\$67,500
<b>Total Revenue</b>	<b>\$450,000</b>

**COST OF GOODS SOLD**

Direct materials	\$63,000
Direct labor	\$94,500
<b>Total COGS</b>	<b>\$157,500</b>

<b>GROSS PROFIT</b>	<b>\$292,500</b>
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**OPERATING EXPENSES**

Salaries and wages	\$126,000
Rent	\$24,000
Utilities	\$6,000
Insurance	\$8,500
Professional fees	\$12,000
Marketing	\$15,000
Office supplies	\$3,500

Depreciation	\$8,000
Other expenses	\$12,000
<b>Total Operating Expenses</b>	<b>\$215,000</b>
 <b>NET INCOME</b>	 <b>\$77,500</b>