**SCHEDULE 2**

**Form of Murabaha Contract**

* + - 1. **Offer Notice\***

Date :

From : AL HILAL BANK

To : [Purchaser]

Attention :

**Master Murabaha Agreement for the Sale and Purchase of Commodities dated [ ●] (the "Master Agreement")**

We refer to the above Master Agreement (expressions defined in which have the same meanings herein) and the Order to Purchase dated [ ●] issued by you pursuant thereto. We have purchased the Commodities from the Supplier on our own behalf and we hereby offer to sell to you the Commodities and to conclude with you a Murabaha Contract the essential details of which are as follows:

|  |  |  |
| --- | --- | --- |
|  | Quantity and General Description of Commodities | [●] |
|  | Holding Certificate No./Warrant Listing No. | [●] |
|  | Cost Price | [●] |
|  | Settlement Date | [●] |
|  | Murabaha Profit | [●] |
|  | Deferred Price | [●]«pripft\_Cal» |
|  | Deferred Payment Date(s) | [●] |
|  | Deferred Payment Instructions | [●] |
|  | Account No. | [●] |

Please confirm your acceptance of these terms by executing this document in the space provided below and returning it to us.

Yours sincerely

On behalf of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Authorized Signature** | **:** |  | **Authorized Signature** | **:** |  |
| **Name** | **:** |  | **Name** | **:** |  |
| **Title** | **:** |  | **Title** | **:** |  |
| **Date** | **:** |  | **Date** | **:** |  |

**\*To be sent only after the Commodities have been acquired by the Seller.**

* + - 1. **Acceptance Notice**

Date:

From: [Purchaser]

To: AL HILAL BANK PJSC

Attention:

**Master Murabaha Agreement for the Sale and Purchase of Commodities dated** [ ●] **the "Master Agreement")**

* + - 1. We refer to the above Master Agreement and the Offer Notice dated [ ] issued by you pursuant thereto.
      2. We accept your offer and confirm our agreement to purchase the Commodities from you the essential details of which are in your above Offer Notice.
      3. We irrevocably and unconditionally undertake to pay you the Deferred Price on the Deferred Payment Date(s) in the account specified in your Offer Notice.
      4. This Acceptance Notice constitutes your authority to forward to the Third Party Purchaser the Offer to Sell to the Third Party Purchaser.
      5. Accepted and confirmed above as of the date of acceptance.We confirm, in reference to the clause no. 6.21 of Master Agreement, that the proceeds of this transaction will explicitly be used for the purpose of [] (Specify the purpose)

By:

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Authorized Signature** | **:** |  | **Authorized Signature** | **:** |  |
| **Name** | **:** |  | **Name** | **:** |  |
| **Title** | **:** |  | **Title** | **:** |  |
| **Date** | **:** |  | **Date** | **:** |  |