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| **Form No 300.50**  **“Pre Approval ” Facility Offer Letter** |  |

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| **Date** |  |

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| Dear  **Congratulations!**  It’s a pleasure to inform you that your application for the Personal Finance Facility which will enable you to settle your outstanding liabilities with the other bank has been pre-approved in Principal by us in accordance with the terms and conditions indicated hereinafter and we would like to present “Pre Approval Facility Offer Letter” to you (the ’letter”) as follows;   |  | | --- | | **CUSTOMER DETAILS** | | |  |  | | --- | --- | | **Principal Applicant Name** |  | | | **FINANCING DETAILS** | | |  |  | | --- | --- | | **Finance Type** |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | | **Finance Amount (AED)** |  |  |  | **Tenor** |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | | **Profit Rate** |  |  |  | **Monthly Payment** |  | |  |  | | --- | | **Terms and Conditions** |  1. The Validity of the Pre-Approval Facility Offer Letter is for days from the date of issuance, after which it will be treated as null and void. Al Hilal Bank retains the right to amend the Profit Rate during the Validity of the Pre-Approval Facility Offer Letter. 2. Notwithstanding any other provisions, Al Hilal Bank reserves the absolute right, at its sole discretion, at any time for any reason whatsoever to terminate, revoke and cancel this letter forthwith including without limitation any documents or evidence related thereto, with or without notice to you. 3. You hereby irrevocably and unconditionally acknowledge that this Letter is of uncommitted nature and Al Hilal Bank shall not be responsible, at all, for any things mentioned herein or elsewhere including, but not limited to, any consequences that might arise in connection with the termination, revocation and cancelation of this Letter, and including, but not limited to, any liability, damages whether direct or indirect or consequential (including without limitation, any economic loss or loss of profits or good will which the you or your agent (s), representative (s), employees, offices may incur or suffer in connection or as result of this Letter. 4. You hereby irrevocably and unconditionally shall upon first demand, indemnify, compensate and hold free and harmless Al Hilal Bank, against any and all actual costs, fees, expenses, charges, taxes, payment of any nature, damages of whatsoever nature, any things, acts in relation to this Letter. 5. If any provision of this Letter shall be held to be illegal, void, invalid or unenforceable under the laws of any jurisdiction, the legality, validity and enforceability of the remainder of this letter in that jurisdiction shall not be affected, and the legality, validity and enforceability of the whole of this agreement in other jurisdiction shall not be affected. 6. Any applicable fees, charges, expenses in relation to this Letter, whether paid, or due but not paid, shall be borne by you and Al Hilal Bank is not obliged to reimburse or refund the same to you such as the Processing Fees indicated hereinabove. 7. Al Hilal Bank is at its liberty to amend any of the above mentioned Financing Details as it deems fit and appropriate and unless this Letter may be terminated in whole or part by Al Hilal Bank, Al Hilal Bank will inform you of the change accordingly, you thereafter shall confirm as to whether or not the same is acceptable to you in (3) business days on which the Bank is opened for business. 8. The pre-approval offer is based on the information provided by you. Any change in the documents or wrong disclosure may result in withdrawal of the letter. 9. The Bank will commence financing on the receipt of the original documents and all other required documents. 10. This Pre Approval Facility Offer Letter is not binding on the Bank and might be revocable by the Bank without any reason and you hereby acknowledge the Bank’s right in this respect.   For any clarification, please contact the AL Hilal Bank phone banking or visit the branch.  Yours sincerely,  For and on behalf of **Al Hilal Bank**  **Accepted & Agreed by:**   |  |  | | --- | --- | | **Principal Applicant Name** |  |  |  |  |  |  | | --- | --- | --- | --- | | **Signature** |  | **Date** |  | |  | |  |  |  | |