**To**

**Al Hilal Bank**

**Abu Dhabi, United Arab Emirates.**

**SUBJECT: IRREVOCABLE STANDING INSTRUCTION (SI)**

In connection with the **Asset Finance**Agreement executed between me/us and Al Hilal Bank (AHB) dated for the amount of **AED** (the Finance), I/We the undersigned hereby instruct you to debit from my **Account no.** with Al Hilal Bank or any other account with Al Hilal Bank an amount of **AED** on monthly bases in order to meet the installments due under the above Finance.

I/We hereby acknowledge that my Instructions herein are unconditional, valid, and irrevocable and shall constitute valid, enforceable, legally binding and effective obligations till the full settlement of the Finance amount.

I/We hereby agree to the following Terms & Conditions governing the request(s) for standing Instructions (SI) which is in addition to AHB General Terms and Conditions for Accounts and Banking Service (BSA) specifying the Terms and Conditions for the operation of my/our account/s.

1. AHB reserves the right not to process or delay this SI, if AHB is of the opinion that the information given is incomplete, or is not sufficiently clear, or funds have not been cleared/available in the account or does not meet any act or order of a regulatory authority/Government agency (or its approve agencies) within or outside the UAE.
2. AHB at its absolute discretion may prioritize to execute the SI payment over any other payment whatsoever such as cheques presented through clearing / cheques due for presentment in lieu of finance settlement, or other payments to be withdrawn from my/our account.
3. To the fullest extent permitted by law and in the absence of AHB’s negligence and willful misconduct, AHB shall not be responsible for any direct or indirect losses or damage which I/We may sustain as a result of any delays, losses in transit, errors of transmission, or/and any of AHB’s correspondent banks that have been assigned to conduct and carry out my/our instructions and for any other reasons beyond its control.
4. All amendments and cancellations of my/our SI shall be in writing, through an AHB’s prescribed form and presented and accepted at the counters of AHB more than three (3) working days prior to the execution of any such instructions that were originally instructed to be executed by me/us.
5. I/We hereby authorize AHB to debit any of my/our account (s) for any and all charges and costs that AHB would incur as a result of executing my/our instructions.
6. I/We hereby agree to indemnify AHB and hold AHB harmless from and against all actual losses, liabilities, costs, charges , damages and expenses (including legal costs) which may be incurred or sustained by AHB as a result of claims, demands, or actions against the bank in relation to the SI issued by me/us.
7. Upon the absolute discretion of AHB, these Terms and Conditions may be amended from time to time, and shall be effective upon serving a notice to the customer in a manner AHB deems appropriate.
8. All disputes relating to these terms and conditions shall be governed by the laws of the United Arab Emirates, provided that such law does not conflict with the rules and principles of the Islamic Shari’a as interpreted by the Fatwa and Supervisory Board of AHB.

**Name of the Customer**:

**Location of the Signature:**Al Hilal Bank, Mall Branch, Corniche Abu Dhabi

**Signature of the Customer:** \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**Date:**