

Income Statement

for the 52 weeks ended 25 June 2023

	NOTES	2023 \$m	2022 \$m
Continuing operations			
Sales revenue	1.3	40,483	38,237
Other operating revenue		108	104
Total operating revenue		40,591	38,341
Cost of sales		(30,034)	(28,396)
Gross profit		10,557	9,945
Other income		163	86
Administration expenses	1.4	(8,848)	(8,197)
Share of net loss from equity accounted investments	5.1	(13)	(7)
Earnings before interest and tax (EBIT)		1,859	1,827
Financing costs	1.5	(394)	(360)
Profit before income tax		1,465	1,467
Income tax expense	1.6	(423)	(422)
Profit for the period from continuing operations		1,042	1,045
Discontinued operations			
Profit for the period from discontinued operations, after tax	5.3	56	3
Profit for the period		1,098	1,048
Profit attributable to:			
Equity holders of the parent entity		1,098	1,048
Earnings per share (EPS) attributable to equity holders of the Company:			
Basic EPS (cents)	1.2	82.3	78.8
Diluted EPS (cents)	1.2	82.1	78.7
EPS attributable to equity holders of the Company from continuing operations:			
Basic EPS (cents)	1.2	78.1	78.6
Diluted EPS (cents)	1.2	77.9	78.5
Other comprehensive income			
Items that may be reclassified to profit or loss:			
Net movement in the fair value of cash flow hedges		14	31
Income tax effect	1.6	(4)	(9)
Other comprehensive income which may be reclassified to profit or loss in subsequent periods		10	22
Total comprehensive income attributable to:			
Equity holders of the parent entity		1,108	1,070

The accompanying notes form part of the consolidated financial statements.