

## BALANCE SHEETS

As at	Note	Consolidated		Woolworths Limited	
		2009 \$m	2008 \$m	2009 \$m	2008 \$m
<b>Current assets</b>					
Cash		762.6	754.6	574.4	550.5
Trade and other receivables	8	664.2	637.8	1,254.4	1,091.9
Inventories		3,292.6	3,010.0	2,285.9	2,130.1
Assets held for sale	10	36.9	34.7	14.1	14.1
Other financial assets	9	102.9	65.1	102.9	65.1
<b>Total current assets</b>		<b>4,859.2</b>	<b>4,502.2</b>	<b>4,231.7</b>	<b>3,851.7</b>
<b>Non-current assets</b>					
Trade and other receivables	8	2.7	3.6	5,604.6	5,559.0
Other financial assets	9	155.4	262.0	3,270.8	3,254.7
Property, plant and equipment	10	6,653.9	5,638.8	3,654.0	3,147.8
Intangibles	11	4,933.1	4,835.2	485.9	464.8
Deferred tax assets	5d	480.6	430.7	353.0	297.8
<b>Total non-current assets</b>		<b>12,225.7</b>	<b>11,170.3</b>	<b>13,368.3</b>	<b>12,724.1</b>
<b>Total assets</b>		<b>17,084.9</b>	<b>15,672.5</b>	<b>17,600.0</b>	<b>16,575.8</b>
<b>Current liabilities</b>					
Trade and other payables	12	5,110.0	4,804.9	7,468.1	7,385.0
Borrowings	14	188.6	550.2	142.4	299.9
Current tax liabilities	5c	279.5	330.2	232.5	267.5
Other financial liabilities	13	99.3	61.9	99.3	61.9
Provisions	16	737.2	677.2	588.9	549.9
<b>Total current liabilities</b>		<b>6,414.6</b>	<b>6,424.4</b>	<b>8,531.2</b>	<b>8,564.2</b>
<b>Non-current liabilities</b>					
Borrowings	14	2,986.3	2,224.0	2,984.8	2,222.5
Other financial liabilities	13	78.4	274.7	78.4	274.7
Provisions	16	362.3	380.0	326.6	328.8
Other		186.0	134.1	152.8	106.3
<b>Total non-current liabilities</b>		<b>3,613.0</b>	<b>3,012.8</b>	<b>3,542.6</b>	<b>2,932.3</b>
<b>Total liabilities</b>		<b>10,027.6</b>	<b>9,437.2</b>	<b>12,073.8</b>	<b>11,496.5</b>
<b>Net assets</b>		<b>7,057.3</b>	<b>6,235.3</b>	<b>5,526.2</b>	<b>5,079.3</b>
<b>Equity</b>					
Issued capital	17	3,858.6	3,627.1	3,858.6	3,627.1
Shares held in trust	17	(51.2)	(60.0)	(51.2)	(60.0)
Reserves	18	(173.5)	(133.9)	183.8	208.9
Retained earnings	19	3,178.6	2,559.7	1,535.0	1,303.3
<b>Equity attributable to the members of Woolworths Limited</b>		<b>6,812.5</b>	<b>5,992.9</b>	<b>5,526.2</b>	<b>5,079.3</b>
Minority interest		244.8	242.4	-	-
<b>Total equity</b>		<b>7,057.3</b>	<b>6,235.3</b>	<b>5,526.2</b>	<b>5,079.3</b>

The balance sheets should be read in conjunction with the Notes to the Financial Statements set out on pages 81 to 170.