	NUMBER OF ORDINARY SHARES MILLIONS	CONTRIBUTED EQUITY \$M	SHARE-BASED PAYMENTS RESERVE \$M	CASH FLOW HEDGE RESERVE \$M	RETAINED EARNINGS \$M	TOTAL \$M
2021						
Balance at beginning of period	1,334	1,611	56	(13)	961	2,615
Net profit for the period	-	-	-	=	1,005	1,005
Other comprehensive income	-	-	-	(6)	-	(6)
Total comprehensive income for the period	_		-	(6)	1,005	999
Share-based payments expense	-	-	32	-	-	32
Purchase of shares under Equity Incentive Plan	-	(26)	-	-	-	(26)
Dividends paid	-	-	-	-	(807)	(807)
Balance at end of period	1,334	1,585	88	(19)	1,159	2,813
2020						
Balance at beginning of period	1,334	1,628	43	(1)	1,687	3,357
Effect of adoption of AASB 16 <i>Leases</i>	-	-	-	-	(831)	(831)
Balance at beginning of period (adjusted)	1,334	1,628	43	(1)	856	2,526
Net profit for the period	-	-	-	-	978	978
Other comprehensive income	-	-	-	(12)	-	(12)
Total comprehensive income for the period	-	-	-	(12)	978	966
Share-based payments expense	-	-	13	-	-	13
Purchase of shares under Equity Incentive Plan	-	(17)	-	-	-	(17)
Dividends paid	-	-	-	-	(873)	(873)
Balance at end of period	1,334	1,611	56	(13)	961	2,615

The accompanying notes form part of the consolidated financial statements.