

CONSOLIDATED BALANCE SHEET – WOOLWORTHS LIMITED

	Note	2011 \$m	2010 \$m
Current assets			
Cash		1,519.6	713.4
Trade and other receivables	8	1,122.2	916.8
Inventories		3,736.5	3,438.8
Assets held for sale	10	93.9	37.3
Other financial assets	9	120.8	92.7
Total current assets		6,593.0	5,199.0
Non-current assets			
Trade and other receivables	8	14.9	13.3
Other financial assets	9	119.3	132.3
Property, plant and equipment	10	8,620.3	7,639.1
Intangibles	11	5,236.6	5,071.0
Deferred tax assets	5d	510.4	432.6
Total non-current assets		14,501.5	13,288.3
Total assets		21,094.5	18,487.3
Current liabilities			
Trade and other payables	12	5,512.8	5,278.9
Borrowings	14	1,471.1	871.7
Current tax liabilities	5c	204.7	199.0
Other financial liabilities	13	238.7	24.7
Provisions	16	861.0	779.1
Total current liabilities		8,288.3	7,153.4
Non-current liabilities			
Borrowings	14	3,373.8	2,670.4
Other financial liabilities	13	915.5	236.7
Provisions	16	465.2	416.3
Other		205.9	192.8
Total non-current liabilities		4,960.4	3,516.2
Total liabilities		13,248.7	10,669.6
Net assets		7,845.8	7,817.7
Equity			
Issued capital	17	3,988.6	3,784.4
Shares held in trust	17	(56.1)	(41.2)
Reserves	18	(236.8)	(28.0)
Retained earnings	19	3,897.5	3,855.2
Equity attributable to the members of Woolworths Limited		7,593.2	7,570.4
Non-controlling interests		252.6	247.3
Total equity		7,845.8	7,817.7

The above consolidated balance sheet should be read in conjunction with the accompanying notes to the consolidated financial statements.