

CONSOLIDATED INCOME STATEMENT – WOOLWORTHS LIMITED

		2013 53 weeks	2012 52 weeks
	Note	\$m	\$m
Continuing Operations			
Revenue from the sale of goods	2a	58,516.4	54,777.1
Other operating revenue	2a	157.7	138.9
Total revenue from continuing operations		58,674.1	54,916.0
Cost of sales		(42,912.6)	(40,455.0)
Gross profit from continuing operations		15,761.5	14,461.0
Other revenue	2b	247.6	223.5
Branch expenses		(9,799.8)	(8,777.3)
Administration expenses		(2,614.7)	(2,560.8)
Earnings from continuing operations before interest and tax		3,594.6	3,346.4
Financial expense	3	(410.1)	(316.8)
Financial income	3	30.3	34.6
Net financing costs from continuing operations		(379.8)	(282.2)
Profit from continuing operations before income tax expense		3,214.8	3,064.2
Income tax expense relating to continuing operations	5a	(959.9)	(885.0)
Profit from continuing operations after income tax expense		2,254.9	2,179.2
Discontinued Operations			
Profit/ (loss) from discontinued operations	33	9.7	(362.0)
Profit for the period		2,264.6	1,817.2
Profit attributable to:			
Equity holders of Woolworths Limited		2,259.4	1,816.7
Non-controlling interests		5.2	0.5
		2,264.6	1,817.2
Profit attributable to owners of Woolworths Limited relates to:			
Profit from continuing operations		2,249.7	2,178.7
Profit/ (loss) from discontinued operations		9.7	(362.0)
		2,259.4	1,816.7
Earnings Per Share (EPS) from continuing and discontinued operations			
Basic EPS (cents per share)	20	182.6	148.7
Diluted EPS (cents per share)	20	181.8	147.9
Weighted average number of shares used in the calculation of basic EPS (million)	20	1,237.4	1,222.0
Earnings Per Share (EPS) from continuing operations			
Basic EPS (cents per share)	20	181.8	178.3
Diluted EPS (cents per share)	20	181.0	177.4

The above consolidated income statement should be read in conjunction with the accompanying notes to the consolidated financial statements.