

**Consolidated Financial Statements** continued**Balance sheet**

As at 29 June 2025

	Notes	2025 \$m	2024 \$m
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	2.1	705	675
Trade and other receivables	2.2	487	496
Inventories	2.4	2,733	2,703
Income tax receivable		28	–
Assets held for sale	5.2	105	3
Other assets	2.3	120	109
<b>Total current assets</b>		<b>4,178</b>	<b>3,986</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	2.5	5,866	5,619
Right-of-use assets	2.7	6,942	7,048
Intangible assets	2.6	2,246	2,203
Deferred tax assets	1.6	671	717
Equity accounted investments	5.1	240	225
Other assets	2.3	151	72
<b>Total non-current assets</b>		<b>16,116</b>	<b>15,884</b>
<b>Total assets</b>		<b>20,294</b>	<b>19,870</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	2.8	4,637	4,584
Interest-bearing liabilities	3.1	150	–
Income tax payable		–	73
Provisions	2.9	894	943
Lease liabilities	2.7	928	911
Other		247	260
<b>Total current liabilities</b>		<b>6,856</b>	<b>6,771</b>
<b>NON-CURRENT LIABILITIES</b>			
Interest-bearing liabilities	3.1	1,834	1,652
Provisions	2.9	381	323
Lease liabilities	2.7	7,415	7,506
Other		2	1
<b>Total non-current liabilities</b>		<b>9,632</b>	<b>9,482</b>
<b>Total liabilities</b>		<b>16,488</b>	<b>16,253</b>
<b>Net assets</b>		<b>3,806</b>	<b>3,617</b>
<b>EQUITY</b>			
Contributed equity	3.2	1,704	1,672
Reserves		106	103
Retained earnings		1,996	1,842
<b>Total equity</b>		<b>3,806</b>	<b>3,617</b>

The accompanying notes form part of the consolidated financial statements.