

## INCOME STATEMENTS

	Note	Consolidated		Woolworths Limited	
		2009 52 weeks \$m	2008 53 weeks \$m	2009 52 weeks \$m	2008 53 weeks \$m
Revenue from the sale of goods	2a	49,594.8	47,034.8	35,607.0	33,412.3
Other operating revenue	2a	103.0	123.3	84.4	99.2
<b>Revenue from operations</b>		<b>49,697.8</b>	<b>47,158.1</b>	<b>35,691.4</b>	<b>33,511.5</b>
Cost of sales		(36,974.4)	(35,257.8)	(26,586.1)	(25,198.0)
<b>Gross profit</b>		<b>12,723.4</b>	<b>11,900.3</b>	<b>9,105.3</b>	<b>8,313.5</b>
Other revenue	2b	148.4	129.6	97.0	95.4
Other income	2c	-	34.4	-	-
Branch expenses		(7,800.4)	(7,330.5)	(5,381.8)	(4,952.5)
Administration expenses		(2,255.9)	(2,205.0)	(1,853.8)	(1,777.9)
<b>Earnings before interest and tax</b>		<b>2,815.5</b>	<b>2,528.8</b>	<b>1,966.7</b>	<b>1,678.5</b>
Financial expense	3	(235.2)	(230.8)	(226.9)	(231.1)
Financial income	3	46.0	39.5	314.8	325.6
<b>Net financing cost</b>		<b>(189.2)</b>	<b>(191.3)</b>	<b>87.9</b>	<b>94.5</b>
<b>Net profit before income tax expense</b>		<b>2,626.3</b>	<b>2,337.5</b>	<b>2,054.6</b>	<b>1,773.0</b>
Income tax expense	5a	(766.3)	(686.0)	(606.3)	(529.5)
<b>Profit after income tax expense</b>		<b>1,860.0</b>	<b>1,651.5</b>	<b>1,448.3</b>	<b>1,243.5</b>
<b>Net profit attributable to:</b>					
Equity holders of the parent entity		1,835.7	1,626.8	1,448.3	1,243.5
Minority interest		24.3	24.7	-	-
		<b>1,860.0</b>	<b>1,651.5</b>	<b>1,448.3</b>	<b>1,243.5</b>
<b>Earnings per share (EPS)</b>					
Basic EPS (cents per share)	20	150.71	134.89	-	-
Diluted EPS (cents per share)	20	149.69	133.55	-	-
Weighted average number of shares used in the calculation of basic EPS (million)	20	1,218.0	1,206.0	-	-

The income statements should be read in conjunction with the Notes to the Financial Statements set out on pages 81 to 170.