

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS continued

## 17 ISSUED CAPITAL

|  | 2013           | 2012           |
|--|----------------|----------------|
|  | \$m            | \$m            |
| <b>Issued and paid-up share capital</b>  |                |                |
| 1,250,187,910 fully paid ordinary shares (2012: 1,231,930,231)   |                |                |
| Fully paid ordinary shares carry one vote per share and the right to dividends                               |                |                |
| <b>Reconciliation of fully paid share capital</b>  |                |                |
| Balance at beginning of period   | 4,336.6        | 3,988.6        |
| Issue of shares as a result of options exercised under employee long term incentive plans                    | 188.1          | 120.9          |
| Issue of shares as a result of the Dividend Reinvestment Plan  | 198.6          | 199.6          |
| Adjustment to reflect the final proceeds for shares issued under the Employee Share Plan                     | (6.1)          | (6.9)          |
| Issue of shares to the Woolworths Employee Share Trust   | 145.8          | 34.4           |
| In-specie distribution to Woolworths Limited shareholders associated with creation of the SCA Property Group | (340.3)        | -              |
| <b>Balance at end of period</b>  | <b>4,522.7</b> | <b>4,336.6</b> |
| <b>Reconciliation of fully paid share capital</b>  | <u>No.(m)</u>  | <u>No.(m)</u>  |
| Balance at beginning of period   | 1,231.9        | 1,216.5        |
| Issue of shares as a result of options exercised under employee long term incentive plans                    | 7.4            | 6.2            |
| Issue of shares as a result of the Dividend Reinvestment Plan  | 6.4            | 7.9            |
| Issue of shares to the Woolworths Employee Share Trust   | 4.5            | 1.3            |
| <b>Balance at end of period</b>  | <b>1,250.2</b> | <b>1,231.9</b> |
| <b>Shares held in trust</b>  |                |                |
| <b>Reconciliation of shares held in trust</b>  | <u>\$m</u>     | <u>\$m</u>     |
| Balance at beginning of period   | (60.7)         | (56.1)         |
| Issue of shares under the Employee Share Plan and Long Term Incentive Plan                                   | 26.0           | 29.8           |
| Shares acquired by the Woolworths Employee Share Trust   | (145.8)        | (34.4)         |
| <b>Balance at end of period</b>  | <b>(180.5)</b> | <b>(60.7)</b>  |
| <b>Reconciliation of shares held in trust</b>  | <u>No.(m)</u>  | <u>No.(m)</u>  |
| Balance at beginning of period   | 2.8            | 3.3            |
| Issue of shares under the Employee Share Plan and Long Term Incentive Plan                                   | (1.5)          | (1.8)          |
| Shares acquired by the Woolworths Employee Share Trust   | 4.5            | 1.3            |
| <b>Balance at end of period</b>  | <b>5.8</b>     | <b>2.8</b>     |

### Share capital

Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at shareholders' meetings.

In the event of winding up of the Company, ordinary shareholders rank after all other shareholders and creditors and are fully entitled to any proceeds of liquidation.

Changes to the then Corporations Act abolished the authorised and par value concept in relation to share capital issued from 1 July 1998. Therefore, the Company does not have a limited amount of authorised capital and issued shares do not have a par value.