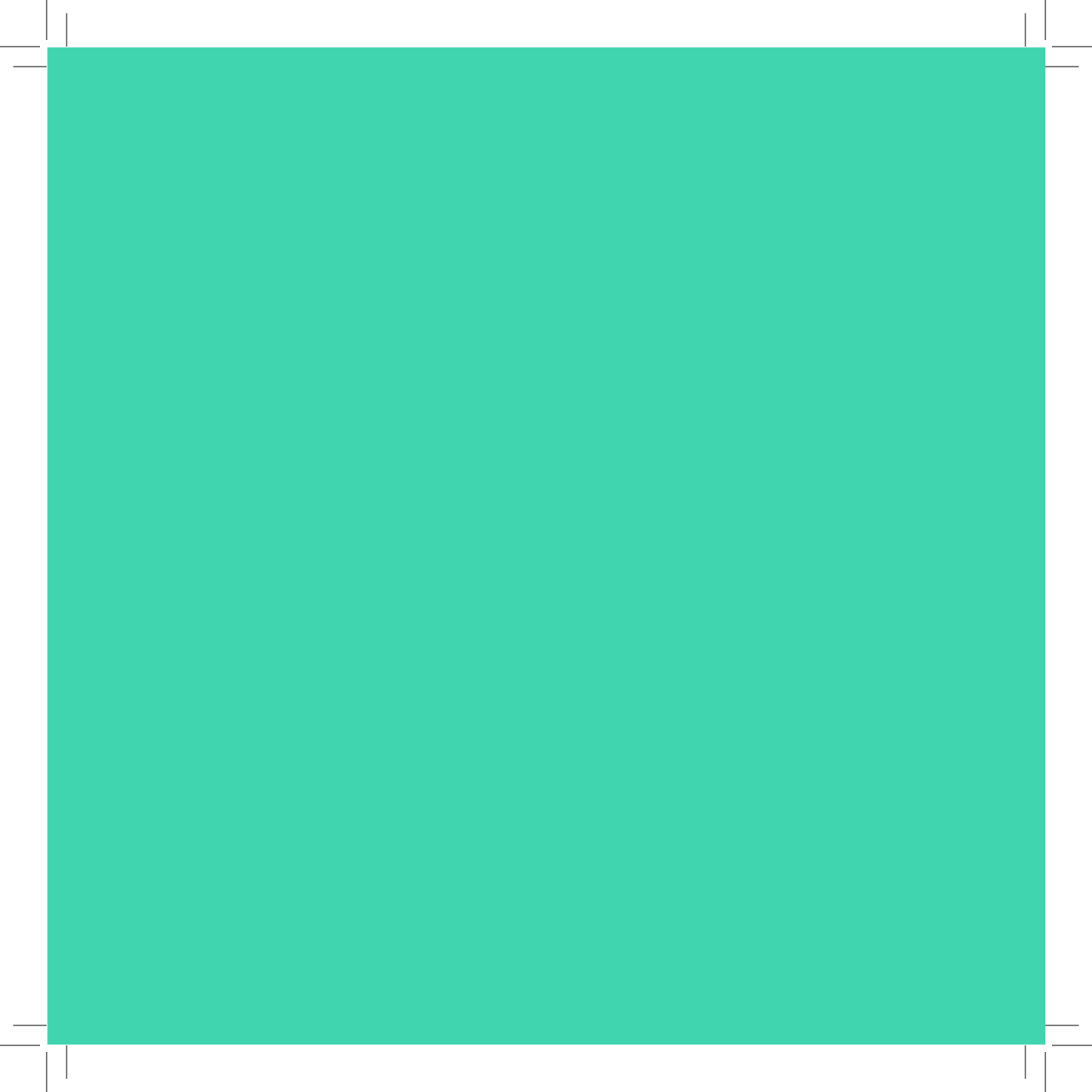


Hippo

Here's what you need to know



Welcome!

As one of Hippo's co-founders, this is where I say "welcome to Hippo!" But I know that in a way, you're actually welcoming us. You chose us to care for the place where you live -- it's the place you make amazing memories, but it's also the place where you store all your stuff.

We know that "home" means a combination of those things, and so much more, and that's reflected in the way we've built your new policy. You probably hope you'll never need us, but I want you to know we're always ready to help if you do, just a phone call or a click away.

To get started with managing your coverage, head to myHippo.com, sign in (or sign up, if you haven't already) using the email address you used in your application, and click "Home". That's where you can manage your policy, change your personal information, and more. If talking on the phone is more your speed, or if you need to make a claim, call us at 1-800-886-0318.

We're honored that you chose Hippo. From me, and from the whole team here at Hippo, thanks for trusting us with your home. We've got you covered.

A handwritten signature in black ink, appearing to read "Assaf Wand". The signature is fluid and cursive, with the first name "Assaf" and last name "Wand" clearly distinguishable.

Assaf Wand, Co-founder, Hippo

About Your Condo Insurance Policy

Ah, time to sit down, relax, and enjoy the sweet pleasure of going over your condo insurance policy.

Kidding! We know that's not something anyone has ever said or wanted to do (except for us... but we're insurance nerds!) Even so, understanding your policy is a worthwhile exercise and one we feel should be easy, which is why we've prepared the following summary for you.

Please note this is not a policy contract, declaration page, or coverage document of any kind. For those materials, take a look in your email as we've likely sent these to you electronically.



THE BASICS

Dwelling damage coverage	The cost of repairing your condo in case of a covered disaster.
Personal property	The depreciated value (also known as actual cash value) or replacement cost (depending on your plan) of the items you own.
Loss of use	Costs incurred if your condo becomes uninhabitable for a time, due to a covered loss (e.g. hotel bills).
Personal liability, including personal injury	Physical injury caused to someone in your condo, and possibly even non-physical injury, occurring anywhere in the U.S. For example, if you're found liable for unintentionally damaging someone's reputation through written or verbal defamation, through social media.
Medical Payments to others	Medical costs arising from physical injuries sustained by your guests on the residence premises.

A couple of side notes:

- Like most home insurance policies, your Hippo policy **does not** cover damage caused by earthquakes or flood. We do, however, offer separate earthquake coverage. Just give us a call or sign into your account to learn more.
- The upkeep of your condo continues to be your responsibility. Your Hippo policy does not cover issues arising from poor maintenance or general wear and tear.

UNDERSTANDING YOUR POLICY

A critical function of your insurance policy is to clearly lay out your rights and responsibilities, as well as those of your insurance provider. As you can imagine, this involves a lot of carefully crafted, specialized language, and a very specific format.

Your policy in its entirety consists of three or four parts: a Declarations Page, your policy contract, and any additional coverages you've purchased. Let's go over the basic layout of your policy.

Note: Copies of these documents were delivered to you by email. You can also read them anytime by logging into your account at myhippo.com.

Your Declarations Page

Your declarations page is a summary of the coverage limits of your policy. It contains an overview of the most important information about your condo insurance.

Your Policy Contract

Every policy contract consists of four sections:

1. Definitions – important terms to know when reading your policy
2. Insuring Agreement – description of coverages
3. Exclusions – descriptions of what is NOT covered
4. Conditions – information about your responsibilities to maintain your coverage, and what to do in the event of a loss.

Your insuring agreement is broken into two major sections: **Property** (Section I) and **Liability** (Section II).

Your **Property** coverage includes coverage for your condo (dwelling), and your personal property (i.e., your stuff). Your personal property is covered regardless of where it is in the world. For more details and limitations, see the section titled "Coverage C – Personal Property" in your full policy document.

Some coverages are limited. For example, certain very valuable personal property items, like firearms, fine art, jewelry, and electronics, have separate limits on the amount of coverage we provide for each item. But, if needed, it's easy to purchase additional coverage.

Your **Liability** coverage protects you in the event that you or a family member are held legally responsible for a guest's accidental injury on your property or for damage to someone else's property. It also protects you in the event you're found responsible for unintended damage to someone's reputation. You may have coverage even when incidents occur away from your home.

Additional Coverages Included in your Policy

Your policy includes additional coverages, and below are a few of the most notable ones. Some of these items have specifications and limitations, so make sure to check out the "Additional Coverages" section in your full policy document for details, and to see the full list of additional coverages.

Loss Assessment – In the event of damage caused (by anyone) to your condo building or common areas, your HOA has limited insurance coverage. Any claim that exceeds this coverage, and any deductibles related to such claims (often as much as \$50,000) are typically split among all Condo unit owners. Loss Assessment covers you for these costs, so you won't be required to pay for these repairs out of pocket.

Ordinance or Law – Your policy contains some coverage for any increased costs due to an ordinance or law which regulates how your home is repaired or rebuilt.

Water Backup and Sump Discharge or Overflow – This means you may have help in the case of a water line becoming obstructed and causing damage to your condo.

Equipment Breakdown Coverage – This coverage protects you against unexpected repair or replacement costs due to an electrical, mechanical or pressure systems breakdown of home equipment and electronics, such as furnaces, HVAC systems, air conditioning units, major appliances, computers and home security systems.

Additional Endorsements – Your policy may contain certain additional documents (endorsements) that modify the coverage(s) provided under the policy agreement. Some of these require separate purchase, while others are state-specific, required by the laws of your state.

DO YOU OPERATE A HOME-BASED BUSINESS?

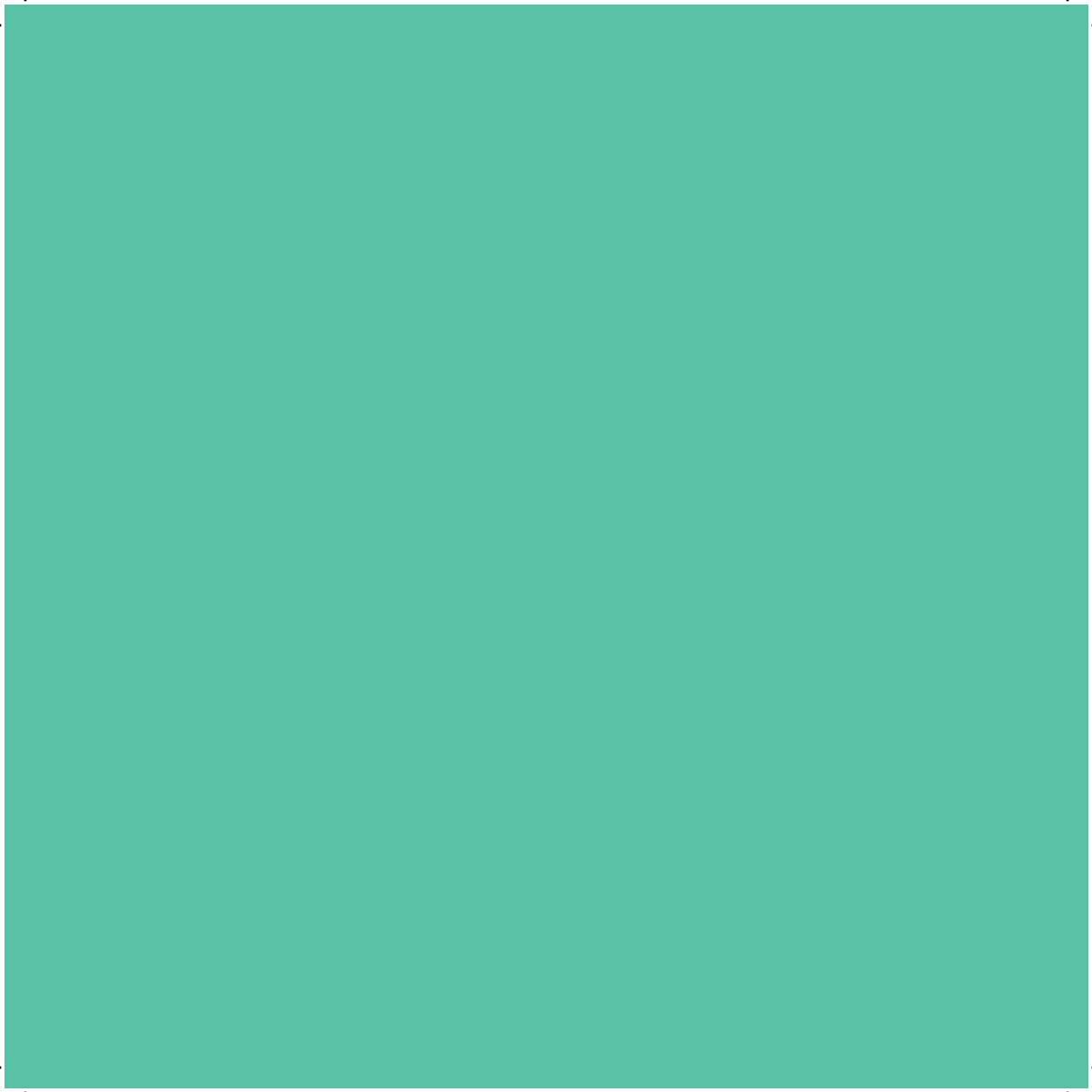
Before anything, it's important to understand that if you run a business out of your home, that business and any costs or claims arising in connection with it, are outside your condo insurance coverage. For example, if you teach piano to students in your home, your piano students aren't covered in the event they're injured. Such damages could accrue liabilities to you or your business. However, if you occasionally work from home, your home office and equipment are protected under your condo insurance policy.

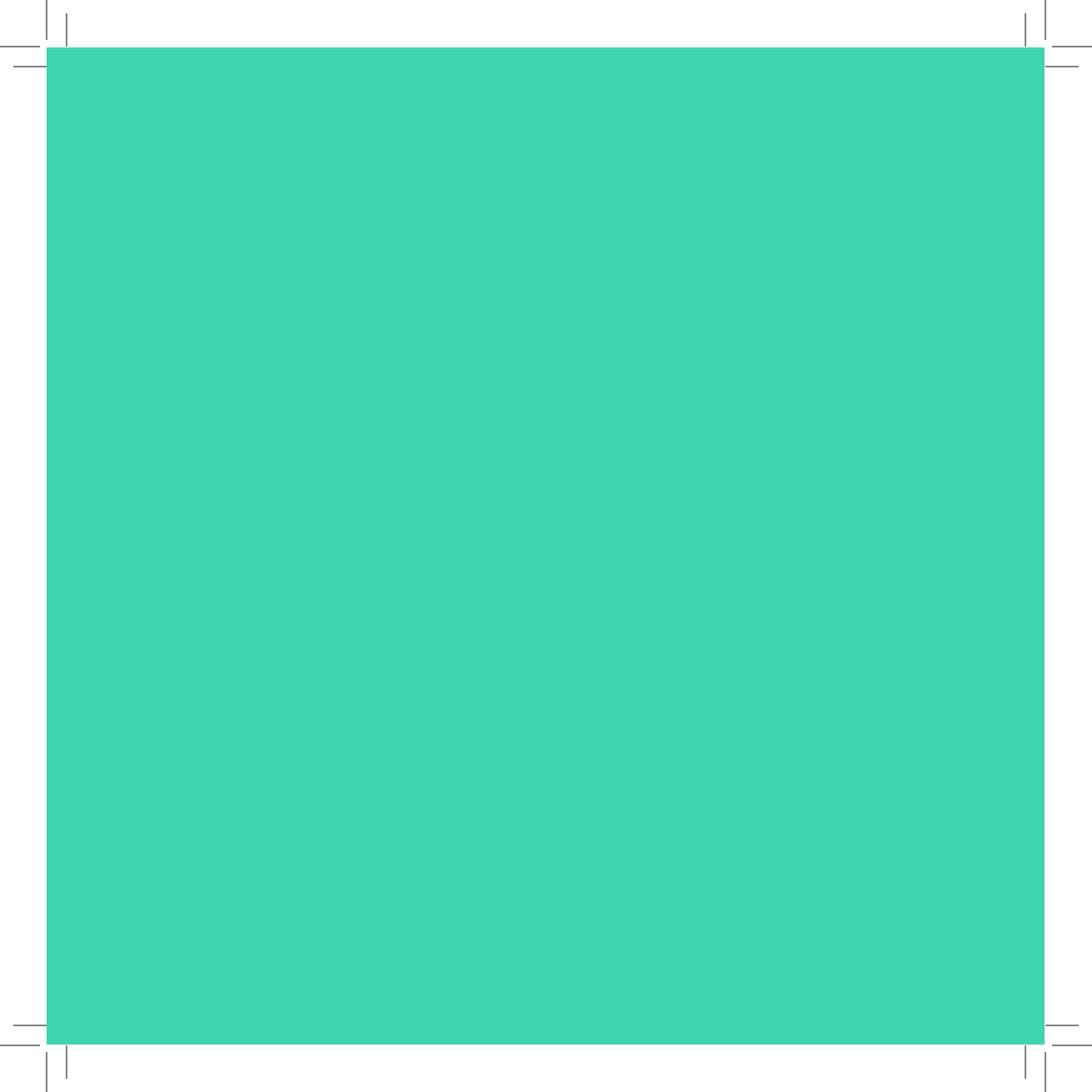
To protect your home business, you may be eligible for certain extra coverage under your condo insurance policy and we invite you to give us a call at 1-800-886-0318 to learn more. Otherwise you may wish to purchase a commercial insurance policy.

WE'RE ALWAYS HERE FOR YOU!

This basic summary of your policy covers a whole lot, but not everything. Your actual policy contract, Declaration Page and any additional disclosures, endorsements or exclusions constitute the actual legal terms and details of your policy. Once again, these were emailed to you following the purchase of the policy and can also be found on www.myhippo.com.

We hope this summary has been helpful and invite you to call us anytime at 1-800-886-0318, or email us at hello@myhippo.com with questions. One more time, sincere thanks for choosing Hippo! We're grateful for your business and excited to have you as a customer.





We are here for you

www.myhippo.com

1-800-886-0318



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