

PFIC QEF Tax Report

Tax Year 2024

iShares Core Equity ETF Portfolio (XEQT)

DISCLAIMER: This report is for informational purposes only and does not constitute tax advice. Consult a qualified tax professional for your specific situation.

Executive Summary

Beginning of Year Quantity	90.0000
Quantity Purchased	70.0000
Quantity Sold	40.0000
End of Year Quantity	180.0000
Total QEF Ordinary Earnings	\$83.36
Total QEF Capital Gains	\$91.68
Total QEF Income	\$175.04
Form 8621 Required	4

Transactions Summary

Buy and sell transactions for XEQT processed during tax year 2024. Only BUY and SELL transactions from this tax year are included; distributions and transactions outside this year are excluded. **Total** = Amount + Fees (BUY) or Amount – Fees (SELL).

Date	Type	Ticker	Quantity	Amount	Fees	Total	Currency	FX Rate	Amount (USD)	Fees (USD)	Net Amount (USD)
2024-02-15	BUY	XEQT	25.0000	650.00	9.99	659.99	CAD	0.7450	\$484.25	\$7.44	\$491.69
2024-05-10	BUY	XEQT	30.0000	825.00	9.99	834.99	CAD	0.7320	\$603.90	\$7.31	\$611.21
2024-08-20	SELL	XEQT	40.0000	1,200.00	9.99	1,190.01	CAD	0.7410	\$889.20	\$7.40	\$881.80
2024-11-01	BUY	XEQT	15.0000	420.00	9.99	429.99	CAD	0.7250	\$304.50	\$7.24	\$311.74
									Total Buys:	\$1,414.64	
									Total Sells:	\$881.80	

Form 8621 Data (Part III - QEF Election)

The following data is needed to complete Part III of Form 8621 for each PFIC. One form is required for the directly-held fund and each underlying fund.

Fund	Type	Line 6a Ordinary	Line 7a Cap Gains	Total
XEQT	Direct	\$20.20	\$30.57	\$50.77
XIC	Indirect	\$31.02	\$53.42	\$84.44
XEF	Indirect	\$27.12	\$6.61	\$33.73
XEC	Indirect	\$5.02	\$1.08	\$6.10
TOTAL		\$83.36	\$91.68	\$175.04

Sales Report

Capital gains and losses from PFIC sales during the tax year. The adjusted cost basis includes QEF income adjustments.

Lot	Purchase	Sale	Quantity	Adj. Basis	Proceeds	Gain/Loss	Type
LOT-001	2023-03-15	2024-08-20	40.0000	\$953.37	\$881.80	(\$71.57)	Long term
TOTAL						(\$71.57)	

Basis Adjustments Detail

QEF elections require annual basis adjustments. Pro rata ordinary earnings and capital gains increase basis; distributions decrease it. **Days Held** = days during tax year 2024 the lot was owned.

Lot ID	Quantity	Purchase	Sale	Days Held	Initial Basis	Ordinary Earnings	Capital Gains	Distributions	Net Adj.	Final Basis
LOT-001	40.0000	2023-03-15	2024-08-20	232	\$940.00	\$11.80	\$12.98	\$11.41	\$13.37	\$953.37
LOT-001.1	60.0000	2023-03-15		-	1,410.00	\$27.92	\$30.70	\$26.99	\$31.63	\$1,441.63
LOT-002	50.0000	2023-09-20		-	1,225.00	\$23.27	\$25.59	\$22.49	\$26.37	\$1,251.37
LOT-003	25.0000	2024-02-15		-	491.69	\$10.21	\$11.22	\$9.86	\$11.57	\$503.26
LOT-004	30.0000	2024-05-10		-	611.21	\$9.00	\$9.90	\$8.70	\$10.20	\$621.41
LOT-005	15.0000	2024-11-01		-	311.74	\$1.16	\$1.29	\$1.12	\$1.33	\$313.07
TOTAL						\$83.36	\$91.68	\$80.57	\$94.47	\$5,084.11

Year-End Position

Lots held at the end of the tax year with adjusted cost basis. This data can be used as beginning lots for next year.

Lot ID	Purchase Date	Quantity	Adjusted Basis
LOT-001.1	2023-03-15	60.0000	\$1,441.63
LOT-002	2023-09-20	50.0000	\$1,251.37
LOT-003	2024-02-15	25.0000	\$503.26
LOT-004	2024-05-10	30.0000	\$621.41
LOT-005	2024-11-01	15.0000	\$313.07
TOTAL		180.0000	\$4,130.74

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