

**COMMUNITY FOCUSED DEFI** 

col·lec·tive | \ kə-'lek-tiv (noun): of, relating to, or being a group of individuals, involving all members of a group as distinct from its individuals

Websters-Meriam Dictionary

Collective is community-driven decentralized finance token that focuses on transparency, simplicity, and input from the holders—the Collective. The main feature of Collective is its unique reflection system that provides passive income and creates deflation from launch.

The project was inspired as a way to provide value to the DeFi community with a project built on core principles of decentralization, transparency and simplicity. While there are a handful of DeFi projects that are built on these core principles, such as Titano Finance, majority of the space is plagued by bad actors and projects that mirror traditional centralized financial institutions. This the opposite of what DeFi should be. Collective will provide a space to investors that is free of these issues.

The Founder of Collective is a KYC'd individual under the pseudo-name Picolas Cage. He is known due to his role as a moderator for Titano Finance, and is an American attorney. While Collective is an independently developed project, Picolas was inspired to create a community-driven protocol built on the same principles of trust and transparency exhibited consistently by the creators and core team of Titano Finance and SWYCH ecosystem.

Collective intends to create to a self-governing protocol, where the sum of the parts—the holders—determines the direction of the protocol. In order to accomplish this, Collective will take unprecedented steps in the space, which includes a weekly public audit by a professional accountant showing how all protocol funds are being used. Collective hopes to set a new standard in DeFi, to provide its holders with value and passive income, and contribute to the SWYCH decentralized exchange ecosystem.

When a group of individuals have the opportunity to pool resources together, the possibilities are endless. For instance, the Collective can vote to pool together money to buy an Ethereum node, and then have a secondary source of passive income. Other examples could be renting bitcoin mining hardware, investing in a high price NFT, or even buying physical property. The Collective intends on having unlimited possibilities for the community to decide how they want their money to be invested.

### **Tokenomics Overview**

Collective is a reflection protocol where transaction fees will be redistributed to holders on a pro rata basis. Because the reflections rely on volume to reward holders, it will not include any minting function, and will be immediately deflationary on launch.

Total Supply: 1,000,000,000 CLL tokens

Buy Tax: 10%

- 5.5% reflections to holders pro rata
- 3% to treasury
- 1% developer wallet
- 0.5% Titano Wallet

Sell Tax (after 25 days): 15%

- 10.5% reflections to holders pro rata
- 3% to treasury
- 1% developer wallet
- 0.5% Titano Wallet

At launch, to prevent swing trading and dumping, the initial sale tax will be 40%. The distribution of this tax will be the same as the general sell tax for reflections (10.5%), the developer wallet (1%), and Titano wallet (0.5%). The excess will be distributed to the treasury wallet. This 40% rate will be lowered 1% daily for 25 days until it reaches 15%. Sell taxes will never exceed 15% after the 25 day cooldown period.

### Initial Token Distribution

Total Supply of 1,000,000,000 CLL pre-minted on launch

- 50,000,0000 (5%) will be immediately sent to the Burn Wallet
- 500,000,000 (50%) will be airdropped to presale buyers
- 25,000,000 (2.5%) will be sent to the Treasury Wallet
- 425,000,000 (42.5%) will be sent to the Liquidity Pool

There will be no team wallet as part of the initial token distribution, all team members must buy their tokens in the same manner that is open to the entire community.

There will be no black list or whitelist function. The liquidity pool will be the only wallet excluded from reflections.

### Tokenomics Explained – Buy Taxes

Buy Taxes are capped at 10%. As stated, the distribution is: 5.5% reflections to holders pro rata; 3% Treasury; 1% Developer Wallet; 0.5% Titano Wallet.

#### How this works:

Picolas buys \$100 of CLL token using BNB on the SWYCH exchange. The following transactions occur under the buy tax system automatically:

#### Picolas' Wallet

\$95.50 of BNB from Picolas to the Liquidity Pool \$90 of CLL from the Liquidity Pool to Picolas

#### Reflections:

\$5.50 of CLL from the Liquidity Pool to the Reflections Wallet

#### Treasury:

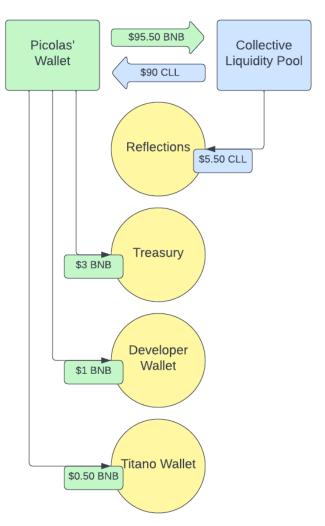
\$3 of BNB from Picolas to the Treasury

#### **Developer Wallet:**

\$1 of BNB from Picolas to the Developer Wallet

#### **Titano Wallet:**

\$0.50 of BNB from Picolas to the Titano Wallet



# Tokenomics Explained – Sell Taxes

Sell Taxes are capped at 15% after the initial 25-day cooldown period. As stated, the distribution is: 10.5% reflections to holders pro rata; 3% Treasury; 1% Developer Wallet; 0.5% Titano Wallet.

#### How this works:

Picolas sells \$100 of CLL token for BNB on the SWYCH exchange. The following transactions occur under the sell tax system:

#### Picolas' Wallet

\$89.50 of CLL from Picolas to the Liquidity Pool \$85 of BNB from the Liquidity Pool to Picolas

#### **Reflections:**

\$10.50 of CLL from Picolas to the Reflections Wallet

#### Treasury:

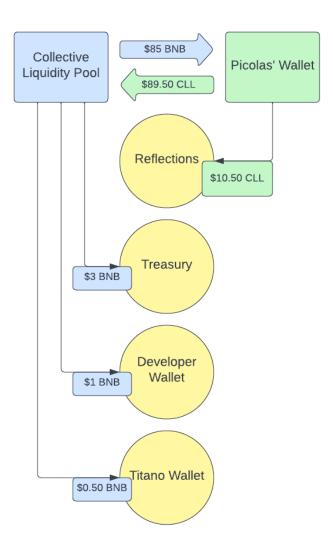
\$3 of BNB from the Liquidity Pool to the Treasury

#### **Developer Wallet:**

\$1 of BNB from the Liquidity Pool to the Developer Wallet

#### **Titano Wallet:**

\$0.50 of BNB from the Liquidity Pool to the Titano Wallet



### Tokenomics Explained – Reflections Wallet

Funded through 5.5% of buy volume and 10.5% of sale volume.

The staple of Collective is its reflection system, which rewards holders with passive income based on volume. This means that when someone sells CLL tokens, the holders still benefit because 10.5% of that sale is redistributed to the holders on a pro rata basis.

The Reflections Wallet will be funded through the buy and sell taxes. Every hour, the amount of CLL from the Reflections wallet will be distributed to all of the holders, except the Liquidity Pool, on a pro rata basis. This means that every hour, every holder's wallet will grow, rewarding long terms holders.

BNB from the treasury will regularly be added to the Reflections wallet to pay applicable gas fees on the Binance Smart Chain.

### Tokenomics Explained – Burn Wallet

Collective will be deflationary with every transaction, all centered around the reflection system and the burn wallet.

The Burn wallet will be a dead wallet address, meaning anything sent their will be unrecoverable and gone forever.

Upon contract launch, 50,000,000 CLL tokens will be sent to the Burn wallet, which is 5% of the total supply.

Because the Burn Wallet will count as a "holder" it will receive its pro rata share of all reflections distributed hourly by the reflection wallet.

This means that a portion of all transactions will contribute to burns. Furthermore, as the burn wallet grows from accumulating reflections, it will receive a continually growing pro rata share of the reflection pool. This means that as the protocol ages, it becomes increasingly hyperdeflationary. This will eventually lead to a situation where CLL tokens become increasingly scarce which should theoretically increase their value.

Of course, additional burns will come from SWYCH fees. One of the benefits from listing the project on the SWYCH decentralized exchange is that SWYCH burns all CLL that is taken as fees on transactions. This benefits Collective because most exchanges "dump" tokens on the open market in large batches, harming the protocol and price. However, SWYCH eliminates that risk and adds more deflation to the Collective ecosystem.

### Tokenomics Explained – Treasury Wallet

The Treasury Wallet will consist of BNB and CLL tokens and be used for operational, marketing and additional costs It will be funded by 3% of all buy and sell volume, plus initial token distributions and presale funds.

The problem with many projects is that they have massive treasuries that have constant transactions, but there is no accountability as to where those funds go. Collective looks to solve this problem through transparency.

The funds in the Treasury Wallet do not belong to the team, they belong to the protocol—the Collective. In order to have real transparency, and to build trust with the community, Collective will be the first DeFi project to release a weekly audit, prepared by a separate and KYC'd accountant, that will account for how every dollar from the treasury is used. This removes the risk of bad actors siphoning funds from the protocol because everything must be accounted for in weekly audits. This wallet will also be multi-signature which prevents hacks.

This will be critical during the initial stages of the protocol while to core team makes decisions on spending funds to grow the protocol. As the protocol matures, Collective will transition to a community-driven system similar to a DAO project. This means that holders will determine how treasury funds are used, thereby creating a fully decentralized system.

### Tokenomics Explained – Developer Wallet

The Developer Wallet will consist of BNB and be funded by 1% of all buy and sell volume. It will be used to pay outside developers. This wallet will also be subject to a weekly audit so that all holders know how the funds are being used. This wallet will also be multi-signature.

The initial contract will be developed by very talented developers from the Kennel Sphere protocol. Furthermore, this wallet will fund the development of utilities, protocol maintenance, and any other expenditures that require developers. As the protocol matures, the community will decide on additional utilities and expenditures that this wallet can be used for.

Additionally, because the developers from Kennel Sphere are assisting here, there will be opportunities for the Collective to vote on partnering and/or implementing into the innovative Kennel Sphere NFT battling system.

All contracts will be audited, which will eliminate the risk of bad actors including malicious code in the protocol.

# Tokenomics Explained – Titano Wallet

The Titano Wallet will consist of BNB and be funded by 0.5% of buy and sell volume.

Once per week the Titano Wallet will buy Titano with the accumulated BNB on the SWYCH exchange. That Titano will immediately be sent to the Titano burn wallet. This helps support Titano, the SWYCH ecosystem, and Collective holders that hold tokens in both protocols.

As the protocol matures, the Collective community will be able to decide how the purchased Titano is used. This could include, but not limited to, a pro-rata distribution to CLL holders, continue to burn the Titano tokens, or to use the tokens for rewards/giveaways/contests.

### Presale

The presale will consist of one round and use the SWYCH Launchpad, with a \$150,000 hard cap.

CLL tokens can be purchased at \$.0003 per token with no buy tax. Each wallet will have a 2 BNB maximum buy limit. At \$275 BNB price, the presale will raise approximately 545 BNB.

There will be no white list, and the presale will be first come, first serve.

A total of 500,000,000 CLL tokens (50% of supply) will be distributed to the holders after the \$150,000 hard cap is reached.

Of the \$150,000 raised in BNB, \$127,500 will be used to fund the Liquidity Pool, while \$22,500 will go to the treasury wallet and be used to pay any launch fees.

Following the presale, the token will launch on SWYCH at a determined time.

### Public Launch

Collective will launch on SWYCH at a pre-determined date and time after the presale concludes. The Liquidity Pool will consist of \$127,500 of BNB and 425,000,000 CLL, meaning the launch price will be \$.0003 which is the same price as the presale round. All buys on launch will be subject to the 10% buy tax.