P2P PVP BETTING FOR THE GROUPCHAT

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Okay Bet is a decentralized application that allows two people to make a bet on anything.

While *Okay Bets* can be placed on anything, the largest market niche is **sports betting**

This project is currently bootstrapped and needs grants or angel investment to continue development

SPORTS BETTING LANDSCAPE

$120B is wagered and sportsbooks take about a **10%** cut of the volume

Roughly **80%** of betting volume is made up by **20%** of the bettors.

These bettors are well studied and over-represented in betting online communities where they discuss spreads, shop sportsbooks, and try to find the best edge
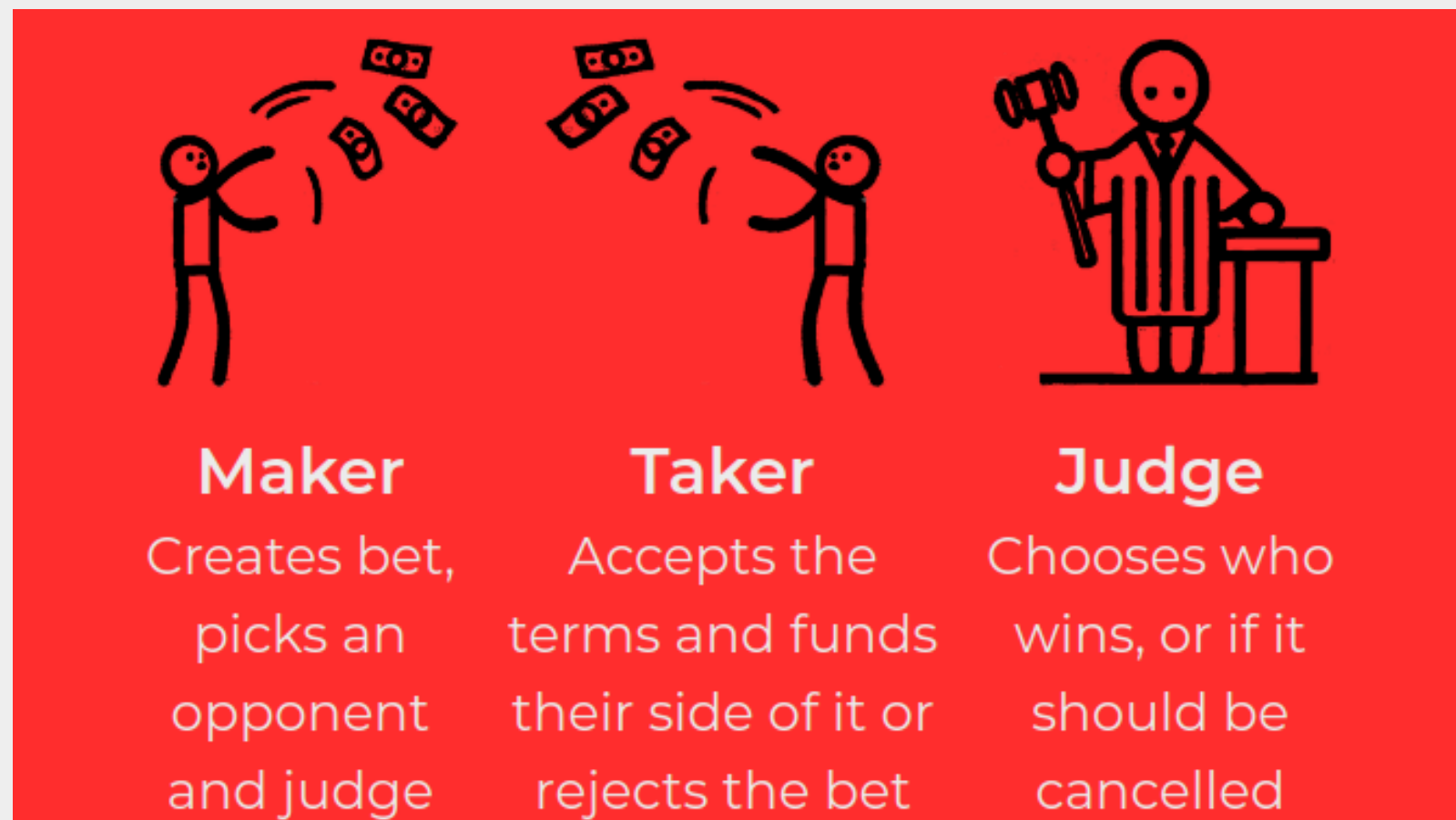

**sportsbook
125k members**

20k members

50k members

[1]

Bettors either have to use sportsbooks that charge high fees or rely on ad hoc betting with their limited social circle, which lacks transparency and security.

Okay Bet provides a low-fee, peer-to-peer platform that lets bettors make secure wagers in active betting communities.

HOW IT WORKS

Maker
Creates bet, picks an opponent and judge

Taker
Accepts the terms and funds their side of it or rejects the bet

Judge
Chooses who wins, or if it should be cancelled

- Wagers are stored in an escrow smart contract
- Only the preselected Judge may determine where the funds get sent
- Judge is not able to send funds to themselves
- Opportunity to capture value from **frontend fees** on the volume and **yield** from wagers sitting in escrow

ADDRESSABLE MARKET TODAY

$120B

Sports betting market volume

$11B

Sports betting revenue

$600M

Potential revenue from a 0.5% rake on the volume

BETTING LANDSCAPE

	Online Sportsbook	Polymarket	Venmo	Okay Bet
User Defined Terms	❌	❌	✔️	✔️
Trusted Party Deciding winner	✔️	✔️	❌	✔️
Wagers taken upfront / paid out automatically	✔️	✔️	❌	✔️
Platform Cut	~10%	<1%	<1%	<1%

ROADMAP

Development
2024 Q4

Deploy and audit smart contracts on multiple chains. Create and beta test frontend and Discord/ Telegram clients

Target: 1-100 bettors

MVP Release
2025 Q1

Feature complete app marketed to chatroom channel moderators. Consider token sale.

Target: 100-1000 bettors

Iterate
2025 Q2

Add and improve features based on feedback. Consider governance token launch.

Target: 1000-10k bettors

Growth
2025 Q3

Launch on more chains. Spec out further features for V2. Begin rolling out DAO governance

Target: 10k - 50k bettors

SIGN IN AND TRY IT

Betting as *ben*

NEW BET

Conditions

I bet you'll invest in this project

Maker (Your Account)

0xe42b0ac7690A3132f7BB37dFA5E14AF2F1 ✅

Taker

you.eth ✅

Address: 0xeDFE9173E0a93FD0e4E1653f5d26b0E8548E80db

Judge

E0F586f0838dCc6BDaa25d608472cc419B6(✅

Username: oldirtybenji.eth

Wager Amount (USD)

1000

0.419849 ETH (1 ETH = $2381.81)

MAKE BET